

## **MANHATTAN BANCORP ANNOUNCES APPOINTMENT OF CHIEF BANKING OFFICER**

LOS ANGELES, CA – April 1, 2011 – Manhattan Bancorp (“Company”) (OTCBB: MNHN), the holding company of Bank of Manhattan, N. A. (“Bank”), and MBFS Holdings, Inc., which owns a majority interest in Manhattan Capital Markets LLC, announced today the appointment of Rick L. Sowers as Executive Vice President and Chief Banking Officer of the Bank.

Mr. Sowers has served as the Bank’s Chief Operating Officer since 2008. The newly created position will be responsible for coordinating the company’s marketing, business development, relationship management and service delivery functions.

“We are extremely pleased to make this announcement today. Mr. Sowers has the skills and background necessary to deliver on our promise of growth and customer service excellence,” said Terry Robinson, President and CEO of Bank of Manhattan. “Rick has proved himself as a leader in the company, and this new role will allow him to focus on expanding our reach and delivering quality banking services to the businesses and individuals in our community.”

“I am excited about this new opportunity,” stated Mr. Sowers. “Bank of Manhattan is well-positioned to be the premier community bank in our market through our competitive products and unparalleled service to our clients and the community. We have an outstanding team and I look forward to executing on our business plan.”

The Company, which opened for business on August 15, 2007, owns the Bank, headquartered in the South Bay area of Los Angeles, California, and Manhattan Capital Markets, LLC, which operates as a full service broker/dealer with emphasis on mortgage products through its wholly-owned subsidiary, Banc of Manhattan Capital, LLC. The Company’s primary focus is relationship banking and residential mortgages to entrepreneurs, family-owned and closely-held middle market businesses, real estate investors and professional service firms. Additional information is available at [www.BankManhattan.com](http://www.BankManhattan.com).

### Contact Information:

Terry L. Robinson  
President/Chief Executive Officer  
Phone: (310) 606-8080  
Fax: (310) 606-8090