



August 3, 2010

Plaza Bank Announces Termination of Regulatory Order

Plaza Bank (OTCBB: PLZB) today announced that [the FDIC](#) and the California Department of Financial Institutions had terminated the Cease and Desist Order originally issued against the Bank effective April 29, 2009. The Order was terminated effective June 2, 2010, but public notice of the termination was not made until July 30, 2010, when [the FDIC](#) published the termination order on its website.

"This is obviously a giant step forward for Plaza Bank," said Gene Galloway, President of Plaza Bank. "This, coupled with the recent acquisition of SouthwestUSA Bank, proves that we are taking this franchise in the right direction."

Plaza Bank recently acquired certain assets and assumed certain liabilities of Las Vegas, Nevada-based SouthwestUSA Bank in a purchase and assumption agreement, including loss share arrangement, with the [Federal Deposit Insurance Corporation](#) on Friday, July 23, 2010.

About Plaza Bank

Plaza Bank is a full-service professional business bank headquartered in Irvine, California, with branches in Irvine and Las Vegas, Nevada. The Bank is dedicated to meeting the financial needs of the small business customer with innovative diverse products and personalized service. For additional information, visit the Plaza Bank website at www.plazabank.net.

Forward-Looking Statements

Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and are subject to the safe harbors created by that Act. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "anticipate," "intend," "plan," "estimate," or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could," or "may." Forward-looking statements describe future plans, strategies and expectations. Forward-looking statements are based on currently available information, expectations, assumptions, projections, and management's judgment about the Bank, the banking industry and general economic conditions. These forward-looking statements are not guarantees of future performance, nor should they be relied upon as representing management's views as of any subsequent date. Future events are difficult to predict, and the expectations described above are necessarily subject to risk and uncertainty that may cause actual results to differ materially and adversely.