

May 7, 2010

## **Biz Buzz: Banker named to Mission board**

A local banking veteran has been appointed to the board of directors of San Luis Obispo-based Mission Community Bancorp.

Jim Lokey, former president of Mid-State Bank & Trust and also former president of the community banking division for Rabobank, is stepping into the role of board executive chairman and bank board chairman, working closely with the Mission Community Bank CEO Anita Robinson.

Lokey is taking one of three spots for board members representing the Irvine-based Carpenter Community BancFund, an investment banking firm which invested \$10 million in the company as part of a private placement.

Mission Community announced the first closing of the \$10 million investment in late April and said its agreement with the fund provides for further investment of up to an additional \$5.2 million.

Lokey said he looks forward to his collaboration with Mission Community. "I am excited by the potential that exists to establish the strongest community bank in the Central Coast," he said.

— Julie Lynem