

California Banks & Thrifts:

Monthly Stock Performance Report

December 31, 2015

CARPENTER

Inside this issue

Overview	2
Ratios by Asset Size.....	3
Industry Ratio Comparison.....	4
Assets Under \$150M.....	5
Assets Between \$150M and \$250M.....	6
Assets Between \$250M and \$500M.....	7
Assets Between \$500M and \$1B.....	8
Assets Between \$1B and \$5B.....	9
Assets Between \$5B and \$10 B.....	10
Assets Over \$10B.....	10

MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

CARPENTER

As of December 31, the number of banks in the Monthly Stock Report decreased by four, all due to acquisitions, bringing the new total down to 121 banks. Three of the four acquired banks were in the Under \$150M category, and the other one dropped from the \$500M—\$1B category. Two banks changed ticker symbols, one of which, formerly SDPB and now PBAM, was due to the formation of a new bank holding company.

Under \$150M — 15 Banks

During December, three banks dropped from coverage in the asset range, dropping the total number of banks covered from 18 to 15. Of the 15 publicly-traded banks with assets under \$150M, 6 reported price gains, 4 declined in price and 5 were unchanged during the period. The three banks which dropped from coverage were: MOLB (Mother Lode Bank), PPFC (Pan Pacific Bank), and SUTB (Sutter Community Bank); all ceased trading due to acquisition. Significant monthly price gains in excess of 10% were reported by FMBP (14.6%), SAGN (44.4%) and TRVB (10.0%). The average Price to Tangible Book Value (P/TBV) was up in December, but down 27.09% year-over-year (YoY); the Price to Earnings Ratio (P/E), however, increased significantly to 15.01x, up 22.26% over December 2014.

\$150M-\$250M — 25 Banks

No banks moved in the \$150M—\$250M range during the period. Of the 25 banks in this group, 7 reported monthly gains in stock price, 15 declined in price, and 3 were unchanged in price. December saw two stocks in the group report significant gains over 10%: BNNP (13.8%) and PMRA (71.0%). The average P/TBV ratio for banks between \$150-250M increased over the month to .96x and reported a 4.12% increase over December 2014. P/E saw a strong increase over the month and year to close at 17.21x, a 25.49% YoY increase.

\$250M-\$500M — 24 Banks

Composition of the \$250M—\$500M asset range remained constant over the month of December, maintaining a total of 24 banks. Two banks changed tickers, however. The first was FBBN which switched to BCAL, and the second, SDPB, changed to PBAM, its new bank holding company's ticker. Of the 24 banks in this category, 10 experienced monthly gains in stock price, 9 sustained price declines, and 5 were unchanged. Three banks saw significant price gains in December, MVLY (24.1%), PBCA (29.4%) and RWCB (11%). P/TBV ratio increased over both the month and year, ending December at 1.11x, a 3.77% increase over December 2014. P/E increased to 15.09x during December, a 1.69% increase YoY.

California Banks: Overview of Market Performance by Asset Group for December 2015

\$500M-\$1B — 21 Banks

The asset range ceased coverage of one bank over the period, dropping the number of banks in the category to 21. PVLY was acquired by Heartland Financial in December, and ceased trading. Of the 21 remaining companies in the group, 11 recorded stock price gains, 9 declined in stock price, and 1 was unchanged over the period. One bank reported a significant gain, OPBK at 13.9%. P/TBV saw a slight increase over both the month and year, closing at 1.25x, a 4.03% increase over the period a year prior. P/E also increased, ending December at 16.57x, a 6.13% increase over December 2014.

\$1B-\$5B — 24 Banks

Group composition and count remained stable over December for banks with assets from \$1B—\$5B. For the 24 companies in the group, 10 reported stock price gains, 12 declined in stock price, and 2 were unchanged. Only one bank saw significant gains in December (as compared to six in November): HTBK gained 10.7%. P/TBV decreased slightly over the month, but reported gains of 2.15% over the course of 2015, ending the year at 1.5x; P/E was down slightly, 0.51% over 2015, ending the year at 17.11x.

\$5B-\$10B — 7 Banks

No new banks entered or left the asset range during the period. Of the 7 banks in the asset range, 5 reported declines in price and 2 banks reported gains. No banks in the \$5—\$10B range reported strong gains in December. P/TBV was down over the month, but up over December 2014, ending the period at 1.93x. P/E decreased to 16.52x and was down over both the month and year.

\$10B-\$100B — 5 Banks

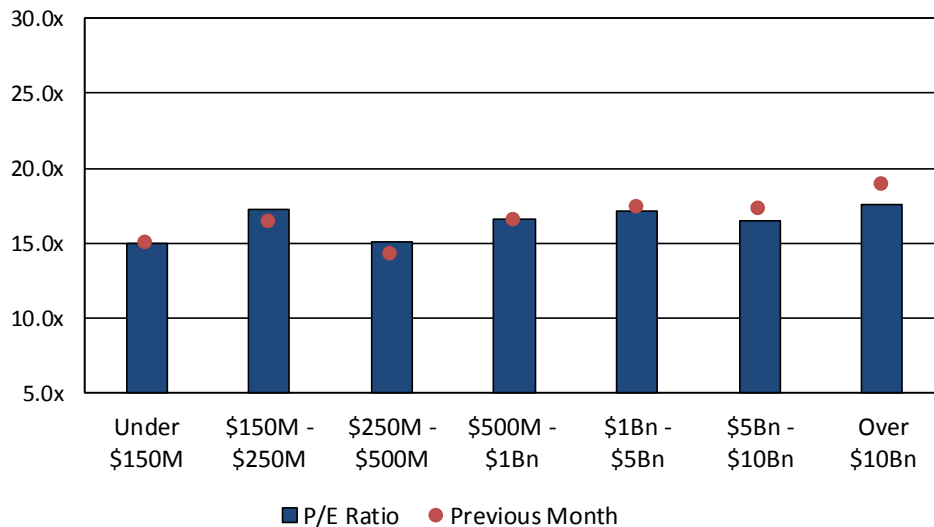
The number of banks with over \$10B in assets remained steady in December. All 5 banks reported losses over the period. There were no significant price changes. P/TBV decreased in December on both a monthly and annual basis, ending at 2.16x, although it still remains the highest for all asset categories. P/E likewise decreased in December, ending the month at 17.58x, a significant decrease over both the month and year.

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE

CARPENTER

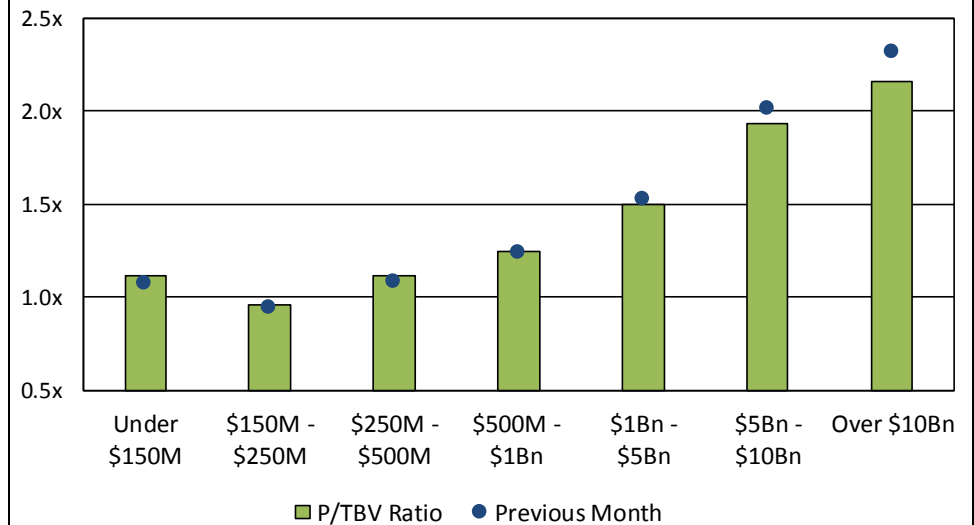
Average LTM P/E Ratio (x)

	<u>12/31/2015</u>	<u>Previous Month</u>	<u>12/31/2014</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
Under \$150M	15.01	15.01	12.27	-0.05%	22.26%
\$150M - \$250M	17.21	16.42	13.71	4.79%	25.49%
\$250M - \$500M	15.09	14.20	14.84	6.28%	1.69%
\$500M - \$1Bn	16.57	16.49	15.61	0.48%	6.13%
\$1Bn - \$5Bn	17.11	17.34	17.20	-1.31%	-0.51%
\$5Bn - \$10Bn	16.52	17.24	17.38	-4.20%	-4.96%
Over \$10Bn	17.58	18.92	20.97	-7.12%	-16.17%



Average P/TBV Ratio (x)

	<u>12/31/2015</u>	<u>Previous Month</u>	<u>12/31/2014</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
Under \$150M	1.12	1.08	1.53	3.74%	-27.09%
\$150M - \$250M	0.96	0.94	0.92	1.66%	4.12%
\$250M - \$500M	1.11	1.08	1.07	2.68%	3.77%
\$500M - \$1Bn	1.25	1.23	1.20	1.09%	4.03%
\$1Bn - \$5Bn	1.50	1.52	1.47	-1.68%	2.15%
\$5Bn - \$10Bn	1.93	2.01	1.92	-3.94%	0.55%
Over \$10Bn	2.16	2.32	2.19	-7.03%	-1.61%



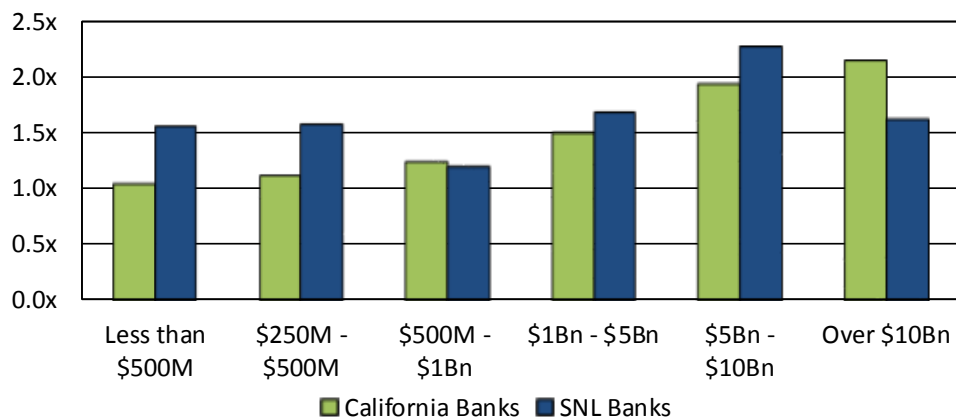
MONTHLY STOCK PERFORMANCE REPORT
INDUSTRY-WIDE RATIO COMPARISON

CARPENTER

Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>12/31/2015</u>		<u>Previous Month</u>		<u>12/31/2014</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
Less than \$500M	1.05	1.57	1.03	1.37	1.17	1.23
\$250M - \$500M	1.11	1.57	1.08	1.35	1.07	1.19
\$500M - \$1Bn	1.25	1.19	1.23	1.16	1.20	1.18
\$1Bn - \$5Bn	1.50	1.69	1.52	1.66	1.47	1.74
\$5Bn - \$10Bn	1.93	2.27	2.01	2.31	1.92	2.19
Over \$10Bn	2.16	1.62	2.32	1.62	2.19	1.74

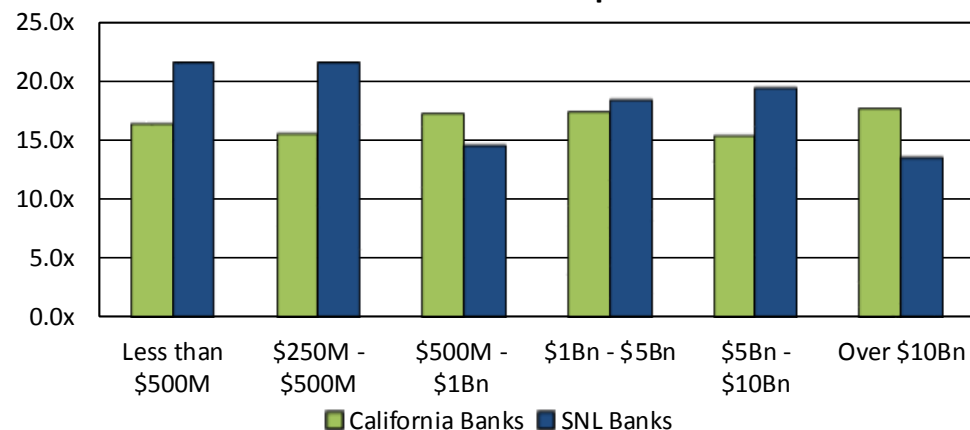
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>12/31/2015</u>		<u>Previous Month</u>		<u>12/31/2014</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
Less than \$500M	16.25	21.43	15.21	19.28	13.61	15.18
\$250M - \$500M	15.31	21.43	14.20	19.28	14.84	15.18
\$500M - \$1Bn	17.10	14.38	16.49	13.89	15.61	16.06
\$1Bn - \$5Bn	17.24	18.23	17.34	17.82	17.20	19.20
\$5Bn - \$10Bn	15.17	19.21	17.24	19.44	17.38	19.61
Over \$10Bn	17.58	13.34	18.92	13.34	20.97	18.92

Current Month Comparison



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

12/31/2015

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CABB	California Business Bank	28-Dec	0.21	30,850	19.82	NM	2.73	-0.04	-16.0%	-0.76	-78.4%
CALW	CalWest Bancorp	31-Dec	0.32	169,724	14.73	NM	NM	-0.20	-38.5%	-0.35	-52.2%
CKTM	Commerce Bank of Temecula Valley	14-Dec	4.50	2,110	6.77	30.34	0.73	0.00	0.0%	0.25	5.9%
CMUV	Community Valley Bank	29-Dec	6.60	35,050	14.19	6.21	0.92	0.25	3.9%	1.44	27.9%
CTBP	Coast Bancorp	18-Dec	1.75	2,056	9.88	1.41	0.96	0.00	0.0%	0.25	16.7%
DEBC	Delta National Bancorp	30-Nov	8.10	0	3.08	NM	0.51	0.00	0.0%	0.10	1.3%
FHLB	Friendly Hills Bank	30-Dec	8.34	11,907	13.48	16.68	0.90	-0.06	-0.7%	1.23	17.3%
FMBP	First Mountain Bank	29-Dec	9.00	23,430	14.08	NM	1.09	1.15	14.6%	2.00	28.6%
GSBX	Golden State Bancorp	28-Dec	12.00	71	12.31	NM	NM	0.00	0.0%	0.00	0.0%
PBKX	Partners Bank of California	18-Dec	3.35	10,000	6.37	NM	NM	0.10	3.1%	0.10	3.1%
SAGN	Saigon National Bank	31-Dec	0.07	15,755	6.47	NM	0.70	0.02	44.4%	-0.02	-18.8%
SFRK	Security First Bank	30-Dec	9.20	5,500	16.42	14.12	1.13	-0.65	-6.6%	4.35	89.7%
SVBA	Sierra Vista Bank	16-Dec	3.80	1,252	15.93	31.67	0.91	0.10	2.7%	-0.70	-15.6%
TRVB	Tri-Valley Bank	31-Dec	0.55	786,406	20.73	NM	1.71	0.05	10.0%	0.27	96.4%
USMT	US Metro Bank	19-Nov	2.50	0	19.33	4.61	1.10	0.00	0.0%	0.80	47.1%

TOTAL MARKET CAPITALIZATION: \$194 MILLION

Average	15.01	1.12
Median	14.12	0.94
High	31.67	2.73
Low	1.41	0.51

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

12/31/2015

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ARBV	American Riviera Bank	31-Dec	11.30	33,618	30	20.18	1.08	-0.05	-0.4%	1.83	19.3%
AUNB	Americas United Bank	30-Dec	7.76	50,350	22	14.92	0.88	-0.14	-1.8%	1.01	15.0%
BNNP	Bank of Napa, N.A.	31-Dec	9.90	62,927	23	18.00	0.93	1.20	13.8%	1.40	16.5%
CBBC	Community Business Bank	15-Dec	12.40	17,324	27	13.63	1.17	-0.65	-5.0%	3.25	35.5%
CCBC	Chino Commercial Bancorp	31-Dec	15.15	10,007	16	12.14	1.32	0.75	5.2%	2.43	19.1%
CFBN	Community 1st Bancorp	28-Dec	4.20	66,883	27	14.00	1.09	0.01	0.2%	0.63	17.6%
CRSB	Cornerstone Community Bancorp	29-Dec	9.62	6,000	12	12.49	0.83	-0.18	-1.8%	1.42	17.3%
CYSM	Community Bank of Santa Maria	28-Dec	8.62	9,745	21	25.27	0.98	-0.08	-0.9%	0.81	10.4%
FBCP	Founders Bancorp	29-Dec	13.10	12,900	17	9.92	1.32	0.10	0.8%	1.10	9.2%
FOLB	Folsom Lake Bank	28-Dec	8.70	4,540	14	12.79	0.85	-0.30	-3.3%	1.50	20.8%
GVYB	Golden Valley Bank	30-Dec	10.51	5,023	21	12.88	1.05	0.36	3.5%	-2.00	-16.0%
LGHT	Lighthouse Bank	31-Dec	14.70	7,150	33	14.27	1.22	0.20	1.4%	-1.45	-9.0%
MNBO	MNB Holdings Corporation	7-Dec	34.32	100	16	9.54	0.75	-0.03	-0.1%	0.32	0.9%
NCNB	Northern California National Bank	18-Dec	9.85	506	13	13.72	0.79	-0.15	-1.5%	0.28	2.9%
NRLB	Northern California Bancorp, Inc.	31-Dec	0.76	24,640	3	NM	0.22	-0.11	-12.6%	-0.57	-42.9%
OCBB	Orange County Business Bank	31-Dec	11.20	563,294	53	8.69	1.10	0.00	0.0%	5.00	80.6%
OJCB	OCB Bancorp	31-Dec	5.80	19,029	13	21.40	0.69	-0.11	-1.9%	0.30	5.5%
PAMB	Pan American Bank	30-Dec	15.81	1,857	20	NM	NM	-1.44	-8.3%	-484.19	-96.8%
PBNK	Pinnacle Bank	31-Dec	7.30	70,618	25	34.76	1.00	0.00	0.0%	-0.10	-1.4%
PMRA	ProAmérica Bank	30-Dec	9.92	64,311	28	47.24	1.12	4.12	71.0%	4.17	72.5%
PVBK	Pacific Valley Bank	30-Dec	6.25	54,618	22	19.67	0.82	-0.20	-3.1%	-1.75	-21.9%
RVVY	River Valley Community Bank	31-Dec	9.90	8,925	23	15.19	1.00	-0.90	-8.3%	-1.70	-14.7%
SBKK	Suncrest Bank	30-Dec	7.32	4,978	37	33.73	0.92	-0.03	-0.4%	0.57	8.4%
SMAL	Summit Bancshares, Inc.	21-Dec	16.51	644	21	7.23	0.87	-0.99	-5.7%	1.15	7.5%
UIFC	Uniti Financial Corporation	13-Nov	2.45	0	33	4.15	1.01	0.00	0.0%	0.45	22.5%

TOTAL MARKET CAPITALIZATION: \$569 MILLION

Average	17.21	0.96
Median	14.00	0.99
High	47.24	1.32
Low	4.15	0.22

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

12/31/2015

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ABNK	AltaPacific Bancorp	31-Dec	9.94	17,270	54	10.60	1.12	0.06	0.6%	0.18	1.8%
BSCA	Bank of Santa Clarita	28-Dec	9.90	18,675	23	22.51	0.92	-0.10	-1.0%	0.75	8.2%
BYFC	Broadway Financial Corporation	31-Dec	1.51	53,652	44	10.79	1.08	0.06	4.1%	0.20	15.3%
CBJC	Capital Bank	31-Dec	18.00	3,837	28	9.24	1.24	0.00	0.0%	-0.97	-5.1%
CBYAA	Community Bank of the Bay	31-Dec	5.38	167,400	23	14.16	1.24	0.07	1.3%	1.13	26.6%
CFST	Communities First Financial Corporation	31-Dec	10.16	54,334	27	10.81	1.01	-0.19	-1.8%	-0.59	-5.5%
CNYB	County Commerce Bank	30-Dec	16.45	26,200	39	21.04	1.63	-0.05	-0.3%	5.23	46.6%
CWBK	CommerceWest Bank	31-Dec	16.00	34,707	64	15.38	1.17	1.20	8.1%	2.95	22.6%
BCAL	Bank of Southern California, National Assc	24-Dec	8.30	5,131	36	8.48	NM	0.40	5.1%	1.80	27.7%
FUBP	First ULB Corp.	23-Oct	15.25	0	22	NM	0.80	0.00	0.0%	0.10	0.7%
LIBC	Liberty Bancorp	9-Dec	13.01	1,400	12	11.51	0.80	-0.49	-3.6%	1.01	8.4%
MSBC	Mission Bancorp	23-Dec	29.25	7,662	44	13.54	1.08	0.00	0.0%	2.49	9.3%
MVLY	Mission Valley Bancorp	30-Dec	9.00	1,402	28	15.00	1.23	1.75	24.1%	2.90	47.5%
NCAL	NCAL Bancorp	2-Dec	0.45	6,300	13	NM	0.95	-0.05	-10.0%	-0.05	-10.0%
NWBN	New Resource Bank	30-Dec	5.10	244,874	30	3.57	0.76	-0.35	-6.4%	0.62	13.8%
PBCA	PBB Bancorp	29-Dec	10.25	11,945	35	42.71	1.36	2.33	29.4%	NA	NA
PCBC	Pacific Commerce Bancorp	31-Dec	6.85	363,432	45	40.29	1.30	0.45	7.0%	1.25	22.3%
PFBN	Pacific Alliance Bank	6-Nov	7.50	0	22	7.28	0.84	0.00	0.0%	-0.25	-3.2%
RWCB	Redwood Capital Bancorp	28-Dec	11.50	7,375	22	10.18	1.14	1.14	11.0%	1.52	15.2%
PBAM	Private Bancorp of America, Inc.	31-Dec	15.90	27,750	60	14.86	NM	-0.40	-2.5%	1.80	12.8%
TFCH	TFC Holding Company	31-Dec	14.41	33,500	80	18.49	1.25	-0.06	-0.4%	1.66	13.0%
UABK	United American Bank	31-Dec	0.37	66,843	17	4.30	1.42	-0.01	-2.6%	0.13	54.2%
VCBP	Valley Commerce Bancorp	29-Dec	15.60	4,580	45	11.47	0.99	0.00	0.0%	0.35	2.3%
VLLX	Valley Republic Bank	29-Dec	14.80	12,265	52	15.81	1.16	0.05	0.3%	-0.75	-4.8%

TOTAL MARKET CAPITALIZATION: \$862 MILLION

Average	15.09	1.11
Median	12.53	1.13
High	42.71	1.63
Low	3.57	0.76

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

12/31/2015

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM EPS(\$)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)						(\$)	(%)	(\$)	(%)
AMRB	American River Bankshares	31-Dec	10.58	152,157	78	16.28	16.28	1.11	0.26	2.5%	1.16	12.3%
AVBH	Avidbank Holdings, Inc.	29-Dec	13.85	5,683	62	20.67	20.67	1.14	0.45	3.4%	1.80	14.9%
BCML	Bay Commercial Bank	30-Dec	13.25	499,824	76	7.28	7.28	1.01	-0.06	-0.5%	1.35	11.3%
BOCH	Bank of Commerce Holdings	31-Dec	6.68	337,745	89	10.95	10.95	1.01	-0.65	-8.9%	0.72	12.1%
CABC	California Bank of Commerce	28-Dec	14.45	121,531	64	19.50	19.50	1.25	-0.10	-0.7%	2.50	20.9%
CFNB	California First National Bancorp	31-Dec	13.22	10,657	138	16.73	16.73	0.73	0.01	0.0%	-0.97	-6.8%
CWBB	Commonwealth Business Bank	31-Dec	11.78	97,976	95	8.82	8.82	1.09	0.14	1.2%	0.28	2.4%
CWBC	Community West Bancshares	31-Dec	6.97	83,166	57	22.48	22.48	0.95	-0.22	-3.1%	0.41	6.3%
FCBK	First Choice Bank	31-Dec	16.00	2,500	109	17.86	17.86	1.42	0.50	3.2%	0.62	4.0%
FCTY	1st Century Bancshares, Inc.	31-Dec	6.90	38,945	71	30.00	30.00	1.11	-0.38	-5.2%	0.55	8.7%
FISB	1st Capital Bank	30-Dec	11.42	29,450	46	19.64	19.64	1.05	-0.33	-2.8%	0.60	5.6%
MLGF	Malaga Financial Corporation	21-Dec	22.01	25,473	134	11.83	11.83	1.22	0.61	2.9%	0.26	1.2%
OPBK	Open Bank	31-Dec	6.55	649,789	83	15.60	15.60	1.17	0.80	13.9%	-0.55	-7.7%
OVLY	Oak Valley Bancorp	31-Dec	10.40	52,160	84	13.87	13.87	1.09	0.30	3.0%	0.24	2.4%
PDOB	Presidio Bank	30-Dec	13.35	120,967	71	31.05	31.05	1.29	-0.10	-0.7%	0.85	6.8%
PLBC	Plumas Bancorp	31-Dec	8.68	44,183	42	7.89	7.89	1.02	-0.03	-0.3%	0.69	8.7%
SCAF	Security California Bancorp	31-Dec	20.50	302,532	124	23.03	23.03	1.74	-0.20	-1.0%	8.88	76.4%
SCBH	Seacoast Commerce Banc Holdings	31-Dec	17	33,663	99	19.76	19.76	3.07	0.94	5.8%	5.14	42.7%
SCZC	Santa Cruz County Bank	31-Dec	28.60	9,264	61	11.67	11.67	1.44	0.95	3.4%	7.18	33.5%
SSBI	Summit State Bank	31-Dec	13.76	76,814	66	10.35	10.35	1.24	0.16	1.2%	-0.12	-0.9%
UBFO	United Security Bancshares	31-Dec	5.35	166,976	86	12.74	12.74	1.03	0.15	2.9%	0.15	3.0%

TOTAL MARKET CAPITALIZATION: \$1.7 BILLION

Average	16.57	1.25
Median	16.28	1.11
High	31.05	3.07
Low	7.28	0.73

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

12/31/2015

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	28-Dec	32.25	7,939	194	16.04	1.51	0.00	0.0%	4.49	16.2%
BMRC	Bank of Marin Bancorp	31-Dec	53.40	268,688	324	17.68	1.60	-1.53	-2.8%	0.81	1.5%
BSRR	Sierra Bancorp	31-Dec	17.65	440,070	234	14.83	1.30	-0.19	-1.1%	0.09	0.5%
CRPB	California Republic Bancorp	31-Dec	29.50	112,129	229	16.86	1.53	-0.34	-1.1%	2.50	9.3%
CUNB	CU Bancorp	31-Dec	25.36	691,965	431	26.42	2.05	-1.56	-5.8%	3.67	16.9%
CVCY	Central Valley Community Bancorp	31-Dec	12.03	150,162	132	23.59	1.24	0.80	7.1%	0.95	8.6%
EXSR	Exchange Bank	30-Dec	89.00	6,219	153	7.46	0.88	1.00	1.1%	5.00	6.0%
FFWM	First Foundation Inc.	31-Dec	23.59	912,185	377	18.87	1.48	0.66	2.9%	5.45	30.0%
FMCB	Farmers & Merchants Bancorp	30-Dec	540.00	479	426	15.81	1.70	1.00	0.2%	77.00	16.6%
FNBG	FNB Bancorp	31-Dec	30.20	53,078	137	13.61	1.39	-0.65	-2.1%	3.77	14.3%
FNRN	First Northern Community Bancorp	31-Dec	8.19	43,308	84	12.91	1.00	0.09	1.1%	0.57	7.5%
HAFC	Hanmi Financial Corporation	31-Dec	23.72	6,996,408	758	16.70	1.57	-2.38	-9.1%	1.91	8.8%
HEOP	Heritage Oaks Bancorp	31-Dec	8.01	1,571,860	275	16.69	1.56	-0.32	-3.8%	-0.38	-4.5%
HTBK	Heritage Commerce Corp	31-Dec	11.96	1,784,674	384	24.92	2.20	1.16	10.7%	3.13	35.4%
MCHB	Mechanics Bank	23-Dec	29,000	3	562	27.67	1.59	500.00	1.8%	3000.00	11.5%
PFBC	Preferred Bank	31-Dec	33.02	833,370	455	15.72	1.77	-3.40	-9.3%	5.13	18.4%
PFCF	Pacific City Financial Corporation	23-Dec	12.85	1,365	126	10.89	1.32	0.10	0.8%	1.60	14.2%
PLZZ	Plaza Bancorp	31-Dec	3.57	69,598	107	14.28	1.14	-0.08	-2.2%	NA	NA
PMBC	Pacific Mercantile Bancorp	31-Dec	7.13	597,740	163	NM	1.34	0.39	5.8%	0.09	1.3%
PPBI	Pacific Premier Bancorp, Inc.	31-Dec	21.25	1,651,288	457	20.43	1.97	-2.18	-9.3%	3.92	22.6%
PROV	Provident Financial Holdings, Inc.	31-Dec	18.89	322,746	159	17.17	1.14	0.41	2.2%	3.76	24.9%
RCBC	River City Bank	20-Nov	121.00	0	148	14.19	1.02	0.00	0.0%	1.00	0.8%
TCBK	TriCo Bancshares	31-Dec	27.44	1,588,738	625	16.63	1.67	-1.86	-6.3%	2.74	11.1%
WIBC	Wilshire Bancorp, Inc.	31-Dec	11.55	27,723,778	908	14.26	1.99	-0.79	-6.4%	1.42	14.0%

TOTAL MARKET CAPITALIZATION: \$7.8 BILLION

Average	17.11	1.50
Median	16.63	1.52
High	27.67	2.20
Low	7.46	0.88

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

12/31/2015

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	31-Dec	14.62	4,011,687	553	12.71	1.40	-0.40	-2.7%	3.15	27.5%
BBCN	BBCN Bancorp, Inc.	31-Dec	17.22	23,159,145	1,370	14.72	1.67	-1.69	-8.9%	2.84	19.7%
BOFI	BofI Holding, Inc.	31-Dec	21.05	26,584,297	1,326	14.64	2.31	1.02	5.1%	1.60	8.2%
CVBF	CVB Financial Corp.	31-Dec	16.92	16,428,602	1,800	18.80	2.13	-1.58	-8.5%	0.90	5.6%
FMBL	Farmers & Merchants Bank of Long Beach	31-Dec	6,240	509	817	12.51	0.96	90.00	1.5%	180.00	3.0%
OPB	Opus Bank	31-Dec	36.97	5,396,129	1,202	22.01	2.08	-2.41	-6.1%	8.60	30.3%
WABC	Westamerica Bancorporation	31-Dec	46.75	5,507,966	1,193	20.24	2.98	-2.25	-4.6%	-2.27	-4.6%

TOTAL MARKET CAPITALIZATION: \$8.4 BILLION

Average	16.52	1.93
Median	14.72	2.08
High	22.01	2.98
Low	12.51	0.96

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

12/31/2015

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CATY	Cathay General Bancorp	31-Dec	31.33	13,741,961	2,538	16.32	1.87	-2.99	-8.7%	5.74	22.4%
EWBC	East West Bancorp, Inc.	31-Dec	41.56	17,371,962	5,981	15.51	2.33	-1.82	-4.2%	2.85	7.4%
FRC	First Republic Bank	31-Dec	66.06	16,426,711	9,649	21.66	2.24	-2.80	-4.1%	13.94	26.7%
PACW	PacWest Bancorp	31-Dec	43.10	16,969,978	5,222	14.81	2.41	-3.92	-8.3%	-2.36	-5.2%
SIVB	SVB Financial Group	31-Dec	118.90	13,442,182	6,123	19.59	1.93	-13.58	-10.3%	2.83	2.4%

TOTAL MARKET CAPITALIZATION: \$29.5 BILLION

Average	17.58	2.16
Median	16.32	2.24
High	21.66	2.41
Low	14.81	1.87