

California Banks & Thrifts:

Monthly Stock Performance Report

November 30, 2016

CARPENTER

Inside this issue

Overview	2
Ratios by Asset Size.....	3
Industry Ratio Comparison.....	4
Assets Under \$150M.....	5
Assets Between \$150M and \$250M.....	6
Assets Between \$250M and \$500M.....	7
Assets Between \$500M and \$1B.....	8
Assets Between \$1B and \$5B.....	9
Assets Between \$5B and \$10 B.....	10
Assets Over \$10B.....	10

MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

CARPENTER

As of November 30, the number of banks covered in the Monthly Stock Report decreased by one, bringing the count to 108 banks. DEBC was acquired during the month, dropping from coverage. Group composition and count remained steady across all asset categories over the month, aside from the sole acquisition in the under \$150M category.

Under \$150M —9 Banks

During November, the count decreased by one, as DEBC was acquired, leaving the new count at 8 banks. Of the 8 remaining publicly-traded banks with assets under \$150M, there were 4 which reported price gains, 0 which declined in price and 4 which were unchanged during the period. Significant monthly price gains in excess of 10% were not reported by any companies in November. The average Price-to-Tangible-Book Value (P/TBV) was up slightly during the month, closing at 1.03x for November. The Price-to-Earnings Ratio (P/E) likewise increased, ending the month at 18.64x, and dropping from the highest rank of all P/E multiples.

\$150M-\$250M —17 Banks

The overall count and composition in the \$150M—\$250M group remained at 17 banks during the period. Of the 17 remaining banks, 14 reported monthly gains in stock price, 2 declined in price, and 1 was unchanged during the period. Six banks reported gains in stock price over 10% in November: AUNB (17.8%), CALW (23.3%), FOLB (19.0%), NRLB (11.1%) UIFC (10.4%) and USMT up 18.4%. The average P/TBV ratio for banks between \$150—\$250M increased over the month, closing at 1.08x, or up 5.39%. P/E decreased slightly in November to 15.77x, down 0.11%

\$250M-\$500M —26 Banks

Both the count and composition of the \$250M—\$500M asset range remained constant during the period, holding the count to 26 banks. Of the 26 banks in the category, 19 experienced gains in monthly stock price, 4 sustained price declines, and 3 were unchanged. Two banks in the category reported significant price gains over 10% during the period: BCAL (27.8%) and CFBN (17.0%). P/TBV ratio increased slightly to 1.04x, and now no longer the lowest across all categories. P/E ratio likewise decreased slightly, ending the month at 15.22x.

California Banks: Overview of Market Performance by Asset Group for November 2016

\$500M-\$1B —22 Banks

No banks left the group during the period, leaving the count at 22 banks for the \$500M—\$1B range. Of the 22 companies, 21 recorded stock price gains, none declined in stock price and 1 bank was unchanged. Five banks reported significant price gains over 10% during the period: AMRB (10.8%), AVBH (21.7%), CWBC (19.6%), OVLY (10.3%) and PLBC up for the second month in a row at 34.5%. P/TBV saw an increase during the month, closing at 1.26x. P/E saw a substantial increase as well, ending November at 15.77x, a 7.83%.

\$1B-\$5B —23 Banks

Group count remained constant during the month, holding the count steady at 23 banks for the \$1B—\$5B asset category. For the 23 companies in the group, 21 reported stock price gains and 2 declined in stock price. Fifteen banks saw significant gains in stock price during October over 10%: AMBZ (12.1%), BMRC (25.0%), BOCH (15.1%) BSRR (27.9%) CUNB (18.7%), CVCY (15.4%), EXSR (21.7%), FFWM (13.3%), FNBG (18.6%), HAFC (22.8%) HEOP (25.2%), HTBK (14.2%) PFBC (18.9%), PPBI (24.0%) and TCBK (18.8%). P/TBV increased sharply, closing the month at 1.58x, a 13.98% increase. P/E was also up sharply, ending November at 17.30x, up 13.78%.

\$5B-\$10B — 6 Banks

No banks dropped from the asset range during the period, and group composition likewise held steady. Of the 6 banks in the asset range, all 6 banks reported a price gain. Five banks in the \$5—\$10B range reported significant gains over 10% for the month of November: BOFI (26.8%), CVBF (23.8%), OPB (26.2%), WABC (25.2%) and BANC (13.5%). P/TBV was up significantly, ending the period at 1.98x, up 22.24%, the largest mover in an active month. P/E also increased, closing November at 16.74x, up 21.39%.

\$10B-\$100B — 6 Banks

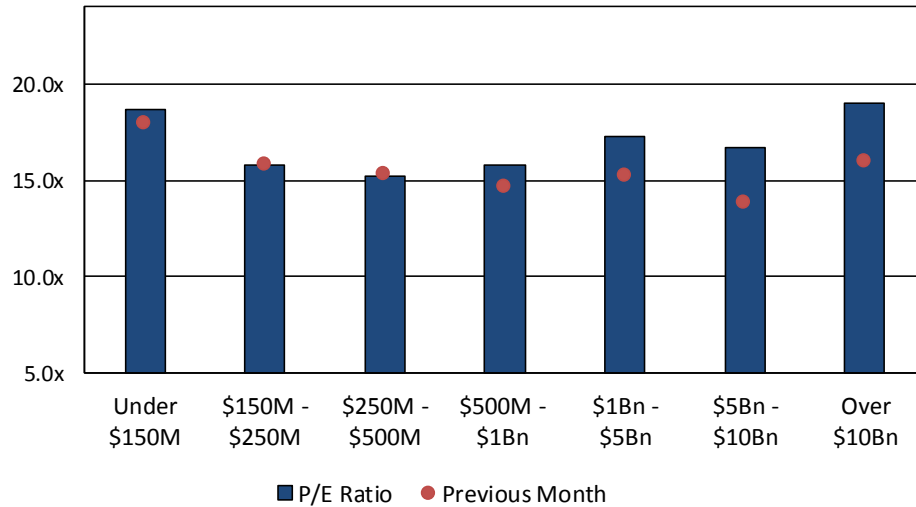
The count of banks held steady at 6 during the month. All 6 banks in the category reported gains over the period. Similarly, all six saw significant price gains over the course of the month: CATY (17.2%) EWBC (21.2%) FRC (10.0%) HOPE (23.3%), PACW (18.1%) and SIVB (29.2%). P/TBV increased sharply, ending the period at 2.29x, up 19.38%. P/E increased during the month, ending November at 19.03x. Both ratios are the highest across all categories.

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE

CARPENTER

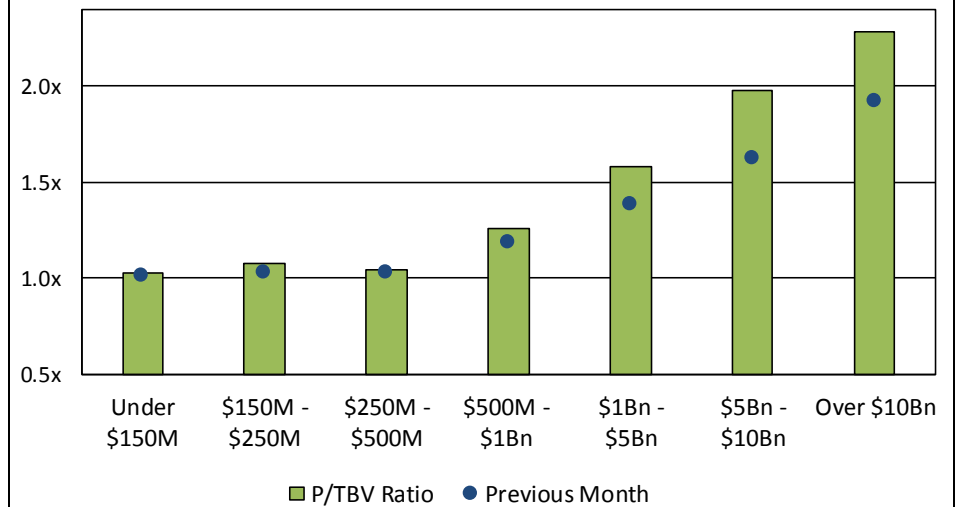
Average LTM P/E Ratio (x)

	11/30/2016	Previous Month	12/31/2015	% Change Monthly	% Change YTD
Total Assets:					
Under \$150M	18.64	17.96	16.55	3.82%	12.65%
\$150M - \$250M	15.77	15.79	13.03	-0.11%	21.04%
\$250M - \$500M	15.22	15.32	16.59	-0.65%	-8.24%
\$500M - \$1Bn	15.77	14.63	16.91	7.83%	-6.75%
\$1Bn - \$5Bn	17.30	15.21	17.19	13.78%	0.67%
\$5Bn - \$10Bn	16.74	13.79	16.82	21.39%	-0.47%
Over \$10Bn	19.03	15.92	17.10	19.54%	11.29%



Average P/TBV Ratio (x)

	11/30/2016	Previous Month	12/31/2015	% Change Monthly	% Change YTD
Total Assets:					
Under \$150M	1.03	1.01	1.03	2.17%	0.02%
\$150M - \$250M	1.08	1.02	0.98	5.39%	10.12%
\$250M - \$500M	1.04	1.02	1.04	1.94%	0.82%
\$500M - \$1Bn	1.26	1.19	1.25	5.98%	0.69%
\$1Bn - \$5Bn	1.58	1.38	1.44	13.98%	9.36%
\$5Bn - \$10Bn	1.98	1.62	1.98	22.24%	0.17%
Over \$10Bn	2.29	1.92	2.08	19.38%	10.22%

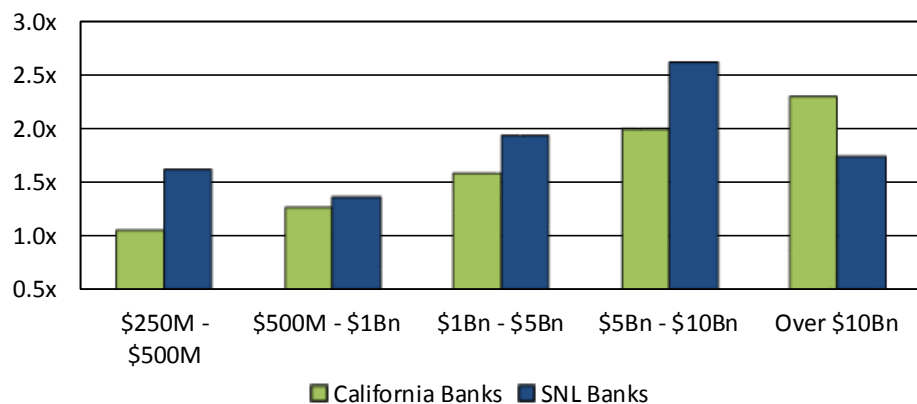


MONTHLY STOCK PERFORMANCE REPORT
INDUSTRY-WIDE RATIO COMPARISON

Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>11/30/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	1.04	1.62	1.02	1.36	1.04	1.57
\$500M - \$1Bn	1.26	1.36	1.19	1.16	1.25	1.19
\$1Bn - \$5Bn	1.58	1.94	1.38	1.57	1.44	1.69
\$5Bn - \$10Bn	1.98	2.62	1.62	2.09	1.98	2.27
Over \$10Bn	2.29	1.74	1.92	1.44	2.08	1.62

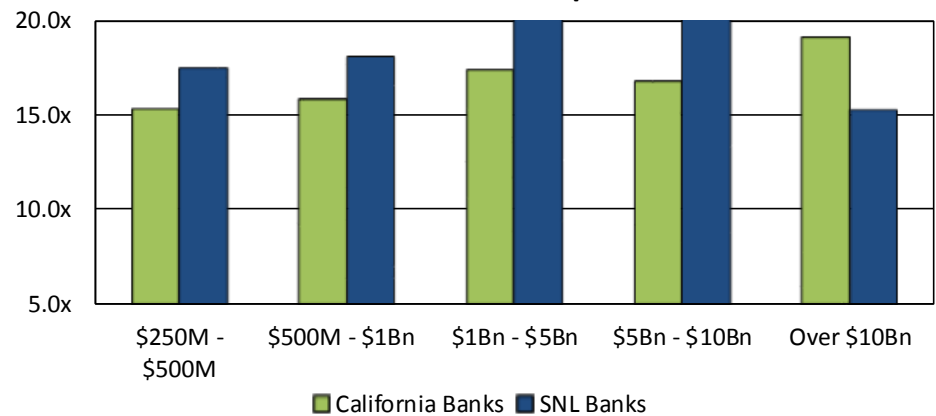
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>11/30/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	15.22	17.46	15.32	16.96	16.59	21.44
\$500M - \$1Bn	15.77	18.04	14.63	16.05	16.91	14.38
\$1Bn - \$5Bn	17.30	20.47	15.21	17.64	17.19	18.23
\$5Bn - \$10Bn	16.74	21.50	13.79	17.36	16.82	19.21
Over \$10Bn	19.03	15.27	15.92	12.30	17.10	13.35

Current Month Comparison



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

11/30/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CABB	California Business Bank	22-Nov	0.22	7,500	20.76	NM	NM	0.00	0.0%	0.01	4.8%
CKTM	Commerce Bank of Temecula Valley	29-Nov	10.38	11,679	15.61	4.73	1.19	0.38	3.8%	5.88	130.7%
CMUV	CMUV Bancorp	30-Nov	6.50	16,500	13.99	11.12	0.84	0.30	4.8%	-0.10	-1.5%
FHLB	Friendly Hills Bank	30-Nov	6.55	6,960	12.70	29.77	0.83	0.30	4.8%	-0.40	-5.8%
GSBX	Golden State Bancorp	14-Oct	10.25	0	10.52	NM	0.95	0.00	0.0%	-1.75	-14.6%
SAGN	California International Bank, N.A.	18-Oct	0.06	0	7.45	NM	0.59	0.00	0.0%	-0.01	-11.5%
SFRK	Security First Bank	29-Nov	9.86	25,683	17.60	28.95	1.15	0.31	3.2%	0.66	7.2%
TRVB	Tri-Valley Bank	30-Nov	0.55	73,427	21.49	NM	1.66	0.00	0.0%	0.00	0.0%

TOTAL MARKET CAPITALIZATION: \$120 MILLION

Average	18.64	1.03
Median	20.04	0.95
High	29.77	1.66
Low	4.73	0.59

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

11/30/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AUNB	Americas United Bank	30-Nov	8.60	45,986	25	26.88	0.94	1.30	17.8%	0.84	10.8%
BNNP	Bank of Napa, N.A.	28-Nov	11.65	34,487	27	16.88	1.01	0.65	5.9%	1.75	17.7%
CALW	CalWest Bancorp	30-Nov	0.37	13,447	27	NM	2.09	0.07	23.3%	0.05	15.6%
CCBC	Chino Commercial Bancorp	30-Nov	14.40	7,968	18	12.36	1.34	-0.40	-2.7%	1.78	14.1%
CRSB	Cornerstone Community Bancorp	30-Nov	10.15	5,420	12	13.01	0.80	0.10	1.0%	0.53	5.5%
CYSM	Community Bank of Santa Maria	30-Nov	8.88	26,346	21	25.51	0.97	0.38	4.5%	0.26	3.0%
FBCP	Founders Bancorp	29-Nov	21.75	221,143	28	10.56	1.54	1.05	5.1%	8.65	66.0%
FOLB	Folsom Lake Bank	30-Nov	11.00	15,452	18	19.41	0.99	1.76	19.0%	2.30	26.4%
GVYB	Golden Valley Bank	30-Nov	11.50	1,723	24	14.34	1.10	0.00	0.0%	0.99	9.4%
LGHT	Lighthouse Bank	30-Nov	14.50	44,851	34	14.80	NM	0.15	1.0%	-0.20	-1.4%
NCNB	Northern California National Bank	16-Nov	12.10	489	16	14.86	0.90	-3.90	-24.4%	2.25	22.8%
NRLB	Northern California Bancorp, Inc.	29-Nov	1.10	1,540	4	NM	NM	0.11	11.1%	0.34	44.7%
PBKX	Partners Bank of California	29-Nov	5.60	6,000	11	NM	NM	0.10	1.8%	2.25	67.2%
PVBK	Pacific Valley Bank	30-Nov	7.00	29,021	25	22.07	0.88	0.25	3.7%	0.75	12.0%
SMAL	Summit Bancshares, Inc.	29-Nov	20.50	4,409	27	11.36	0.96	0.20	1.0%	3.99	24.2%
UIFC	Uniti Financial Corporation	30-Nov	2.45	59,202	33	12.99	0.89	0.23	10.4%	0.00	0.0%
USMT	US Metro Bank	29-Nov	2.25	800	21	5.83	0.71	0.35	18.4%	-0.25	-10.0%

TOTAL MARKET CAPITALIZATION: \$370 MILLION

Average	15.77	1.08
Median	14.57	0.96
High	26.88	2.09
Low	5.83	0.71

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

11/30/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ABNK	AltaPacific Bancorp	30-Nov	10.00	96,247	50	NM	1.11	0.33	3.4%	0.53	5.6%
ARBV	American Riviera Bank	30-Nov	12.50	45,556	27	15.24	1.22	0.50	4.2%	1.20	10.6%
BCAL	Bank of Southern California, National Assc	22-Nov	11.50	400	50	17.38	1.39	2.50	27.8%	3.20	38.6%
BSCA	Bank of Santa Clarita	30-Nov	11.60	2,376	27	19.45	1.01	0.25	2.2%	1.70	17.2%
BYFC	Broadway Financial Corporation	30-Nov	1.59	380,306	46	0.00	0.00	-0.01	-0.6%	0.08	5.3%
CBBC	CBBC Bancorp	28-Nov	14.10	4,786	35	11.56	1.18	0.10	0.7%	1.70	13.7%
CBJC	Capital Bank	30-Nov	20.00	23,393	31	11.79	1.29	1.59	8.6%	2.00	11.1%
CBYAA	Community Bank of the Bay	30-Nov	5.10	25,808	22	15.00	1.08	0.11	2.2%	-0.28	-5.2%
CFBN	Community 1st Bancorp	30-Nov	5.15	79,966	34	28.61	1.33	0.75	17.0%	0.95	22.6%
CFST	Communities First Financial Corporation	30-Nov	11.00	16,241	30	11.11	1.01	0.70	6.8%	0.84	8.3%
CWBK	CommerceWest Bank	30-Nov	16.05	140,370	65	15.00	NM	0.33	2.1%	0.05	0.3%
FUBP	First ULB Corp.	5-Oct	16.20	0	23	32.90	NM	0.00	0.0%	0.95	6.2%
LIBC	Liberty Bancorp	29-Nov	16.50	150	15	12.31	0.89	-0.05	-0.3%	3.49	26.8%
MNBO	MNB Holdings Corporation	30-Nov	38.50	1,915	18	NM	0.80	0.00	0.0%	4.18	12.2%
MVLY	Mission Valley Bancorp	30-Nov	9.50	5,993	30	8.24	1.14	0.20	2.2%	0.50	5.6%
NWBN	New Resource Bank	30-Nov	4.45	40,190	26	30.76	0.64	0.15	3.5%	-0.65	-12.7%
OJCB	OCB Bancorp	30-Nov	7.25	33,400	16	14.30	0.99	0.14	2.0%	1.45	25.0%
PBAM	Private Bancorp of America, Inc.	30-Nov	17.50	32,868	71	16.85	1.18	0.95	5.7%	1.60	10.1%
PBCA	PBB Bancorp	30-Nov	8.42	80,408	42	8.77	0.95	0.47	5.9%	-1.83	-17.9%
PBNK	Pinnacle Bank	29-Nov	8.40	36,973	29	13.77	1.07	0.40	5.0%	1.10	15.1%
PFBN	Pacific Alliance Bank	30-Nov	8.35	398	24	9.94	0.84	-0.15	-1.8%	0.85	11.3%
RVVY	River Valley Community Bank	30-Nov	10.75	7,246	26	14.34	1.01	0.00	0.0%	0.85	8.6%
RWCB	Redwood Capital Bancorp	30-Nov	15.00	49,995	29	11.19	1.33	1.08	7.8%	3.50	30.4%
SBKK	Suncrest Bank	30-Nov	8.80	14,920	44	23.15	1.09	0.65	8.0%	1.48	20.2%
UABK	United American Bank	30-Nov	0.32	14,000	14	8.52	1.04	-0.02	-4.5%	-0.06	-14.9%
VCBP	Valley Commerce Bancorp	30-Nov	24.45	208,139	73	15.09	1.45	1.96	8.7%	8.85	56.7%

TOTAL MARKET CAPITALIZATION: \$808 MILLION

Average	15.22	1.04
Median	14.32	1.52
High	32.90	1.39
Low	0.00	0.00

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

11/30/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM EPS(\$)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)						(\$)	(%)	(\$)	(%)
AMRB	American River Bankshares	30-Nov	13.56	467,019	72	15.95	15.95	1.32	1.32	10.8%	2.98	28.2%
AVBH	Avidbank Holdings, Inc.	30-Nov	19.10	29,181	89	11.37	11.37	1.42	3.40	21.7%	5.25	37.9%
BCML	Bay Commercial Bank	29-Nov	13.20	116,942	72	23.57	23.57	0.96	0.90	7.3%	-0.05	-0.4%
CABC	California Bank of Commerce	30-Nov	14.75	65,207	87	27.57	27.57	1.29	0.74	5.3%	0.30	2.1%
CFNB	California First National Bancorp	30-Nov	15.40	88,329	158	17.91	17.91	0.82	1.30	9.2%	2.18	16.5%
CWBB	Commonwealth Business Bank	30-Nov	11.95	76,096	109	10.49	10.49	1.10	0.50	4.4%	1.24	11.6%
CWBC	Community West Bancshares	30-Nov	9.75	173,960	79	14.34	14.34	NM	1.60	19.6%	2.78	39.9%
FCBK	First Choice Bank	29-Nov	16.22	6,233	115	14.25	14.25	NM	0.47	3.0%	0.83	5.4%
FISB	1st Capital Bank	30-Nov	11.60	178,206	50	18.74	18.74	1.07	0.79	7.3%	0.72	6.6%
MLGF	Malaga Financial Corporation	30-Nov	24.25	29,254	148	13.04	13.04	1.28	0.30	1.3%	2.24	10.2%
MSBC	Mission Bancorp	30-Nov	35.49	3,355	56	10.70	10.70	1.22	0.49	1.4%	7.63	27.4%
NCAL	NCAL Bancorp	30-Nov	0.57	5,500	27	NM	NM	1.09	0.00	0.0%	0.12	26.7%
OPBK	OP Bancorp	22-Nov	6.61	11,195	85	12.96	12.96	1.08	0.41	6.6%	0.06	0.9%
OVLY	Oak Valley Bancorp	30-Nov	11.56	89,150	94	15.84	15.84	1.19	1.08	10.3%	1.16	11.2%
PCBC	Pacific Commerce Bancorp	30-Nov	6.88	112,090	61	19.66	19.66	1.32	0.36	5.5%	0.03	0.4%
PDOB	Presidio Bank	28-Nov	14.30	23,891	85	21.34	21.34	1.30	0.55	4.0%	0.95	7.1%
PLBC	Plumas Bancorp	30-Nov	16.75	325,285	82	12.05	12.05	1.03	4.30	34.5%	8.07	93.0%
SCBH	Seacoast Commerce Banc Holdings	30-Nov	17.40	23,322	102	15.54	15.54	2.58	0.70	4.2%	0.21	1.2%
SCZC	Santa Cruz County Bank	30-Nov	32.75	18,785	72	11.61	11.61	1.46	2.25	7.4%	4.15	14.5%
SSBI	Summit State Bank	30-Nov	13.90	232,577	67	13.24	13.24	1.19	0.73	5.5%	0.14	1.0%
UBFO	United Security Bancshares	30-Nov	6.60	255,892	109	15.24	15.24	1.20	0.30	4.8%	1.41	27.1%
VLLX	Valley Republic Bancorp	23-Nov	15.75	2,409	56	12.91	12.91	1.12	0.75	5.0%	0.95	6.4%

Average	15.77	1.26
Median	14.79	1.20
High	27.57	2.58
Low	10.49	0.82

TOTAL MARKET CAPITALIZATION: \$1.8 BILLION

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

11/30/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	30-Nov	32.50	54,437	220	16.97	1.53	3.50	12.1%	3.18	10.9%
BMRC	Bank of Marin Bancorp	30-Nov	63.45	332,403	389	17.29	1.75	12.70	25.0%	10.05	18.8%
BOCH	Bank of Commerce Holdings	30-Nov	8.40	390,117	113	24.00	1.23	1.10	15.1%	1.72	25.7%
BSRR	Sierra Bancorp	30-Nov	22.85	1,034,857	315	17.71	1.59	4.99	27.9%	5.20	29.5%
CUNB	CU Bancorp	30-Nov	27.90	1,072,046	493	19.79	2.02	4.40	18.7%	2.54	10.0%
CVCY	Central Valley Community Bancorp	30-Nov	16.52	1,143,675	201	11.80	1.46	2.20	15.4%	4.49	37.3%
EXSR	Exchange Bank	30-Nov	112.00	11,557	192	9.06	1.03	20.00	21.7%	23.00	25.8%
FFWM	First Foundation Inc.	30-Nov	28.02	1,018,548	458	21.23	1.60	3.28	13.3%	4.43	18.8%
FMCB	Farmers & Merchants Bancorp	29-Nov	640.00	368	515	17.33	1.86	-10.00	-1.5%	100.00	18.5%
FNBG	FNB Bancorp	30-Nov	34.00	18,055	165	17.50	1.52	5.33	18.6%	5.24	18.2%
FNRN	First Northern Community Bancorp	30-Nov	8.75	100,101	94	12.32	1.01	0.64	7.9%	0.88	11.1%
HAFC	Hanmi Financial Corporation	30-Nov	30.70	4,062,624	991	17.34	1.87	5.70	22.8%	6.98	29.4%
HEOP	Heritage Oaks Bancorp	30-Nov	9.95	1,414,712	341	21.63	1.82	2.00	25.2%	1.94	24.2%
HTBK	Heritage Commerce Corp	30-Nov	12.39	8,014,728	470	19.06	2.26	1.54	14.2%	0.43	3.6%
MCHB	Mechanics Bank	23-Nov	28,000.00	2	543	19.30	1.40	-750.00	-2.6%	-1000.00	-3.4%
PFBC	Preferred Bank	30-Nov	45.09	1,948,419	640	18.79	2.20	7.17	18.9%	12.07	36.6%
PFCF	Pacific City Financial Corporation	30-Nov	12.03	93,410	146	10.64	1.18	0.28	2.3%	0.34	2.9%
PLZZ	Plaza Bancorp	30-Nov	4.05	110,865	122	10.66	1.14	0.05	1.3%	0.48	13.4%
PMBC	Pacific Mercantile Bancorp	30-Nov	6.05	1,002,092	139	NM	1.38	0.45	8.0%	-1.08	-15.1%
PPBI	Pacific Premier Bancorp, Inc.	30-Nov	32.05	3,263,315	886	22.89	2.62	6.20	24.0%	10.80	50.8%
PROV	Provident Financial Holdings, Inc.	30-Nov	19.71	494,633	157	24.64	1.18	0.63	3.3%	0.82	4.3%
RCBC	River City Bank	30-Nov	139.99	2,135	172	14.21	1.08	9.99	7.7%	18.99	15.7%
TCBK	TriCo Bancshares	30-Nov	31.26	1,160,270	714	16.45	1.74	4.94	18.8%	3.82	13.9%

TOTAL MARKET CAPITALIZATION: \$7.8 BILLION

Average	17.30	1.58
Median	17.50	1.52
High	24.64	2.62
Low	9.06	1.01

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

11/30/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BOFI	BofI Holding, Inc.	30-Nov	23.63	24,754,873	1,496	12.37	2.09	5.00	26.8%	2.58	12.3%
CVBF	CVB Financial Corp.	30-Nov	20.77	15,522,299	2,246	21.86	2.47	3.99	23.8%	3.85	22.8%
FMBL	Farmers & Merchants Bank of Long Beach	30-Nov	6,600.00	455	864	12.48	0.96	350.00	5.6%	360.00	5.8%
OPB	Opus Bank	30-Nov	25.30	6,309,927	817	18.33	1.54	5.25	26.2%	-11.67	-31.6%
WABC	Westamerica Bancorporation	30-Nov	62	3,138,454	1,592	26.85	3.67	12.47	25.2%	15.28	32.7%
BANC	Banc of California, Inc.	30-Nov	15.10	29,390,982	751	8.53	1.16	1.80	13.5%	0.48	3.3%

TOTAL MARKET CAPITALIZATION: \$7.9 BILLION

Average	16.74	1.98
Median	15.41	1.81
High	26.85	3.67
Low	8.53	0.96

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

11/30/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CATY	Cathay General Bancorp	30-Nov	35.10	9,396,717	2,769	16.71	1.95	5.15	17.2%	3.77	12.0%
EWBC	East West Bancorp, Inc.	30-Nov	47.88	20,589,947	6,903	16.86	2.40	8.37	21.2%	6.32	15.2%
FRC	First Republic Bank	30-Nov	81.90	23,501,687	12,630	21.90	2.45	7.47	10.0%	15.84	24.0%
HOPE	Hope Bancorp, Inc.	30-Nov	19.90	16,045,392	2,691	18.09	1.96	3.76	23.3%	2.68	15.6%
PACW	PacWest Bancorp	30-Nov	51.25	20,282,900	6,236	18.37	2.68	7.86	18.1%	8.15	18.9%
SIVB	SVB Financial Group	30-Nov	158.03	13,043,953	8,232	22.26	2.29	35.76	29.2%	39.13	32.9%

TOTAL MARKET CAPITALIZATION: \$31.2 BILLION

Average	19.03	2.29
Median	18.23	2.34
High	22.26	2.68
Low	16.71	1.95