

# California Banks & Thrifts:

## Monthly Stock Performance Report

May 31, 2017

**CARPENTER**

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# MONTHLY STOCK PERFORMANCE REPORT

## OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of May 31, the number of banks covered in the Monthly Stock Report remained constant, as no banks were acquired or otherwise dropped from coverage. This left the overall total count at 103 banks. Group composition likewise remained constant across all asset categories in May.

### Under \$150M —4 Banks

Group count and composition held constant over the period, leaving the number of banks covered at 4 for the assets under \$150M group. Of the publicly-traded banks with assets under \$150M, 1 reported a price gain, and 3 declined in price. No significant monthly price gains in excess of 10% were reported during the period. The average Price-to-Tangible-Book Value (P/TBV) was up significantly during the month, closing at 1.34x. The Price-to-Earnings Ratio (P/E) decreased, however, ending the month at 5.45x. It is worth noting, the average P/E ratio is composed of only two of the four banks that reported.

### \$150M-\$250M —16 Banks

The overall count in the \$150M—\$250M range remained constant during the period, and group composition likewise held constant, leaving the total at 16 banks. Of the 16 publicly-traded banks, 5 reported monthly gains in stock price, 7 declined in price, and 4 were unchanged during the period. One bank reported gains in stock price over 10% in May: NRLB which was up 16.7%. The average P/TBV ratio for banks between \$150—\$250M decreased over the month, closing at 1.21x. P/E also decreased, closing May at 16.94x, or down 2.90%.

### \$250M-\$500M —24 Banks

The count in the \$250M—\$500M asset range remained constant during May, leaving the count at 24 banks during the period. Of the 24 publicly-traded banks in the category, 17 experienced gains in monthly stock price, 5 sustained price declines, and 2 were unchanged. Four banks in the category reported significant price gains over 10% during the period: BSCA (10.3%), BYFC (13.0%), CBJC (27.1%), and MVLY (10.9%). P/TBV ratio increased slightly to 1.29x, up 3.07% for May. P/E ratio also increased, ending the month at 16.50x.

## California Banks: Overview of Market Performance by Asset Group for May 2017

### \$500M-\$1B —25 Banks

Group count and composition held steady for the \$500M—\$1B range, leaving the total at 25 banks. Of the 25 companies, 19 recorded stock price gains, 5 declined in stock price, and 1 bank was unchanged. Four banks reported significant price gains over 10% during the period: FCBK (13.0%), MSBC (16.0%), NCAL (48.3%), and UBFO (12.6%). P/TBV increased slightly during the month, closing at 1.48x, or up 3.79% for the month of May. P/E ended the month at 15.96x, or up 2.68%.

### \$1B-\$5B —21 Banks

Group count remained constant over the month, with no acquisitions or shifts in asset size, leaving the count at 21 banks for the \$1B—\$5B category. For the 21 companies in the group, 6 reported stock price gains, and 15 declined in stock price. No banks saw significant gains in stock price over 10% during May. P/TBV decreased slightly, closing the month at 1.79x for May. P/E was also down slightly, ending the month at 17.98x, and now the highest P/E multiple across all categories.

### \$5B-\$10B — 6 Banks

Group count for the \$5B—\$10B asset category remained constant over the month, as no new banks entered or dropped from the category. Of the 6 banks in the asset range, 1 bank reported a stock price gain and 5 banks declined in price. No banks in the \$5—\$10B range reported significant gains over 10% during May. P/TBV was down, ending the period at 1.91x. P/E was also down, closing May at 17.36x.

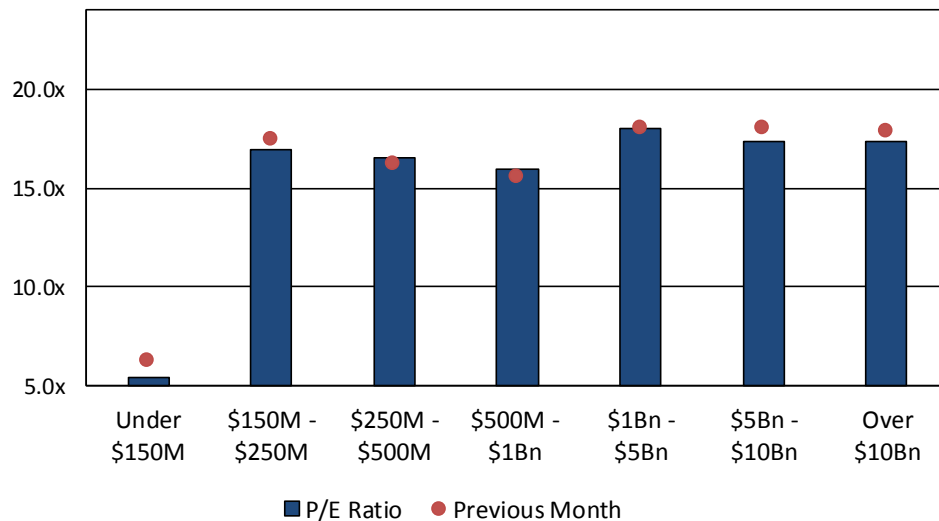
### \$10B-\$100B — 7 Banks

Both the count and composition of the group held steady during the month. Of the 7 banks in the category, 1 bank reported gains over the period and 6 declined in price. No banks saw significant price gains over 10% during the course of the month. P/TBV decreased, ending the period at 2.14x. The group remains the highest P/TBV multiple for all categories. P/E also decreased during the month, ending May at 17.32x.

**MONTHLY STOCK PERFORMANCE REPORT**  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

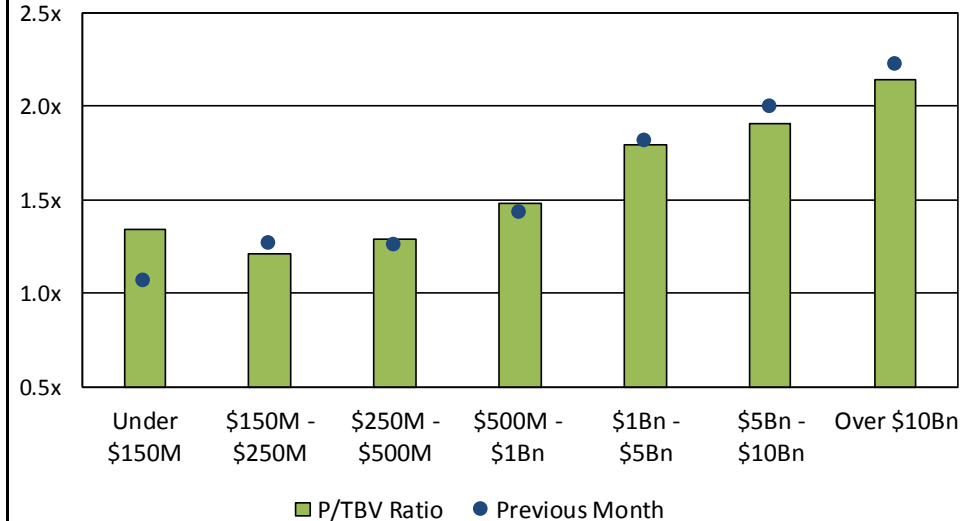
*Average LTM P/E Ratio (x)*

	5/31/2017	Previous	12/31/2016	% Change	% Change
		Month		Monthly	YTD
<b>Total Assets:</b>					
Under \$150M	5.45	6.22	4.72	-12.42%	15.51%
\$150M - \$250M	16.94	17.45	17.41	-2.90%	-2.70%
\$250M - \$500M	16.50	16.18	15.82	1.94%	4.30%
\$500M - \$1Bn	15.96	15.55	16.64	2.68%	-4.08%
\$1Bn - \$5Bn	17.98	18.05	18.77	-0.39%	-4.20%
\$5Bn - \$10Bn	17.36	18.04	20.04	-3.76%	-13.39%
Over \$10Bn	17.32	17.81	19.15	-2.77%	-9.54%



*Average P/TBV Ratio (x)*

	5/31/2017	Previous	12/31/2016	% Change	% Change
		Month		Monthly	YTD
<b>Total Assets:</b>					
Under \$150M	1.34	1.06	1.12	26.13%	20.31%
\$150M - \$250M	1.21	1.26	1.07	-3.84%	13.17%
\$250M - \$500M	1.29	1.25	1.11	3.07%	15.85%
\$500M - \$1Bn	1.48	1.43	1.33	3.79%	11.32%
\$1Bn - \$5Bn	1.79	1.81	1.72	-1.00%	4.18%
\$5Bn - \$10Bn	1.91	2.00	2.20	-4.47%	-13.14%
Over \$10Bn	2.14	2.22	2.32	-3.59%	-7.62%

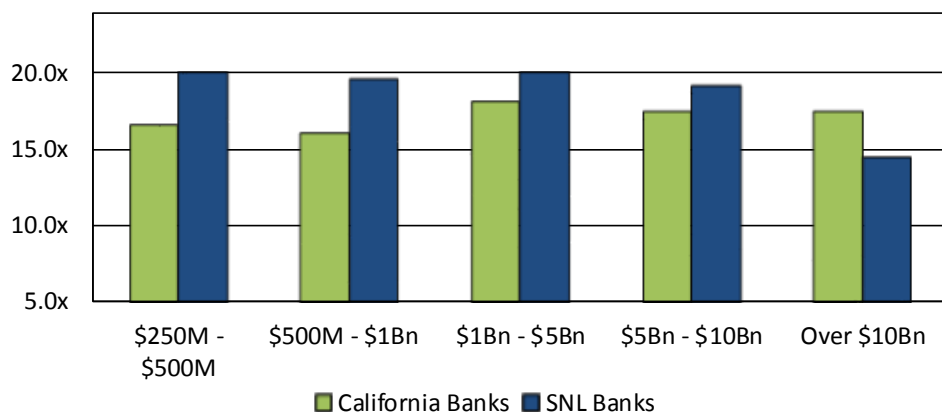


**MONTHLY STOCK PERFORMANCE REPORT**  
INDUSTRY-WIDE RATIO COMPARISON

**Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)**

	<u>5/31/2017</u>		<u>Previous Month</u>		<u>12/31/2016</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
<b>Total Assets:</b>						
\$250M - \$500M	16.50	19.99	16.18	17.14	15.82	17.67
\$500M - \$1Bn	15.96	19.54	15.55	18.69	16.64	19.40
\$1Bn - \$5Bn	17.98	19.89	18.05	21.54	18.77	22.41
\$5Bn - \$10Bn	17.36	19.06	18.04	22.03	20.04	22.96
Over \$10Bn	17.32	14.45	17.81	15.56	19.15	16.10

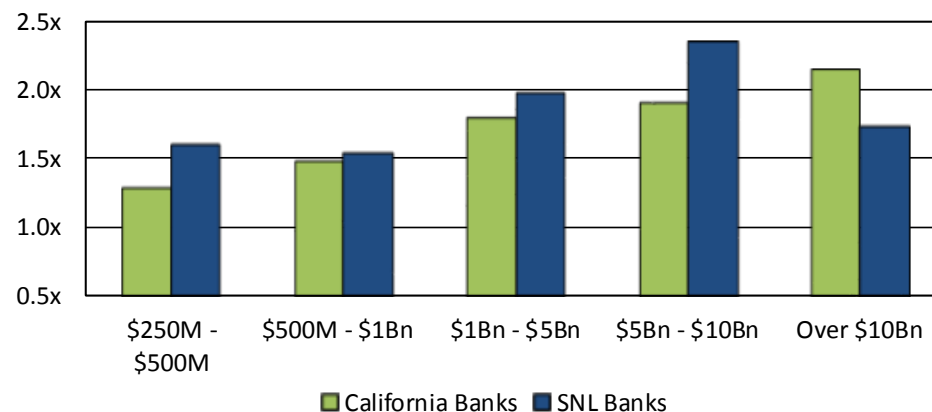
**Current Month Comparison**



**Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)**

	<u>5/31/2017</u>		<u>Previous Month</u>		<u>12/31/2016</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
<b>Total Assets:</b>						
\$250M - \$500M	1.29	1.60	1.25	1.71	1.11	1.63
\$500M - \$1Bn	1.48	1.55	1.43	1.52	1.33	1.47
\$1Bn - \$5Bn	1.79	1.98	1.81	2.09	1.72	2.16
\$5Bn - \$10Bn	1.91	2.36	2.00	2.69	2.20	2.78
Over \$10Bn	2.14	1.74	2.22	1.84	2.32	1.82

**Current Month Comparison**



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

**CARPENTER**

**5/31/2017**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	23-May	<b>0.27</b>	13,200	25.48	NM	NM	-0.03	-9.4%	0.03	12.5%
<a href="#">CAIB</a>	California International Bank, N.A.	26-May	<b>0.15</b>	30,650	19.42	NM	1.61	0.11	NA	0.11	275.0%
<a href="#">CKTM</a>	Commerce Bank of Temecula Valley	31-May	<b>7.85</b>	25,450	12.46	4.40	0.96	-0.55	-6.5%	-2.51	-24.2%
<a href="#">TRVB</a>	Tri-Valley Bank	12-May	<b>0.63</b>	18,025	24.62	6.49	1.46	-0.12	-16.0%	0.05	8.6%

**TOTAL MARKET CAPITALIZATION: \$82 MILLION**

<b>Average</b>	<b>5.45</b>	<b>1.34</b>
<b>Median</b>	<b>5.45</b>	<b>1.46</b>
<b>High</b>	<b>6.49</b>	<b>1.61</b>
<b>Low</b>	<b>4.40</b>	<b>0.96</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

**CARPENTER**

5/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AUNB</a>	Americas United Bank	31-May	<b>8.90</b>	16,000	26	20.70	0.95	-0.15	-1.7%	-0.40	-4.3%
<a href="#">BNNP</a>	Bank of Napa, N.A.	31-May	<b>12.95</b>	7,194	31	17.27	1.19	0.20	1.6%	1.25	10.7%
<a href="#">CALW</a>	CalWest Bancorp	25-May	<b>0.33</b>	21,370	24	16.25	1.80	-0.05	-12.2%	0.03	8.3%
<a href="#">CCBC</a>	Chino Commercial Bancorp	31-May	<b>15.51</b>	7,185	19	13.03	1.37	-0.74	-4.6%	0.85	5.8%
<a href="#">CMUV</a>	CMUV Bancorp	25-May	<b>8.25</b>	14,118	18	11.46	1.01	-0.15	-1.8%	1.45	21.3%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	31-May	<b>14.65</b>	14,245	18	12.63	1.12	-0.50	-3.3%	3.65	33.2%
<a href="#">FHLB</a>	Friendly Hills Bank	23-May	<b>8.50</b>	6,498	16	21.25	1.06	0.15	1.8%	1.55	22.3%
<a href="#">FOLB</a>	Folsom Lake Bank	31-May	<b>16.20</b>	11,107	26	24.67	1.48	-1.31	-7.5%	5.20	47.3%
<a href="#">GSBX</a>	Golden State Bancorp	25-Apr	<b>11.88</b>	0	12	16.85	NM	0.00	0.0%	0.13	1.1%
<a href="#">GVYB</a>	Golden Valley Bank	25-May	<b>11.61</b>	1,515	24	15.85	1.12	0.11	1.0%	0.36	3.2%
<a href="#">LGHT</a>	Lighthouse Bank	31-May	<b>19.00</b>	15,606	46	16.67	NM	1.00	5.6%	3.74	24.5%
<a href="#">NCNB</a>	Northern California National Bank	19-Apr	<b>16.25</b>	0	23	16.81	NM	0.00	0.0%	3.25	25.0%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	18-May	<b>1.75</b>	5,674	6	NM	NM	0.25	16.7%	0.74	73.3%
<a href="#">PBKX</a>	Partners Bank of California	13-Apr	<b>7.00</b>	0	24	NM	NM	0.00	0.0%	1.35	23.9%
<a href="#">PVBK</a>	Pacific Valley Bank	31-May	<b>8.30</b>	52,847	30	24.59	NM	-0.20	-2.4%	1.25	17.7%
<a href="#">USMT</a>	US Metro Bank	31-May	<b>2.85</b>	481,040	46	9.21	1.06	0.00	0.0%	0.60	26.7%

TOTAL MARKET CAPITALIZATION: \$389 MILLION

<b>Average</b>	<b>16.94</b>	<b>1.21</b>
<b>Median</b>	<b>16.74</b>	<b>1.12</b>
<b>High</b>	<b>24.67</b>	<b>1.80</b>
<b>Low</b>	<b>9.21</b>	<b>0.95</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

**CARPENTER**

**5/31/2017**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">ABNK</a>	AltaPacific Bancorp	31-May	10.50	130,701	63	16.46	1.19	0.10	1.0%	0.40	4.0%
<a href="#">ARBV</a>	American Riviera Bank	31-May	16.60	55,643	36	14.82	1.58	-0.10	-0.6%	1.50	9.9%
<a href="#">BCAL</a>	Bank of Southern California, National Assc	26-May	12.25	497	63	17.25	1.43	0.00	0.0%	0.75	6.5%
<a href="#">BSCA</a>	Bank of Santa Clarita	31-May	15.50	26,880	36	23.02	1.31	1.45	10.3%	3.90	33.6%
<a href="#">BYFC</a>	Broadway Financial Corporation	31-May	2.00	285,682	55	13.33	NM	0.23	13.0%	0.37	22.3%
<a href="#">CBBC</a>	CBBC Bancorp	26-May	17.65	9,104	44	12.43	1.45	0.10	0.6%	2.65	17.7%
<a href="#">CBJC</a>	Capital Bank	31-May	30.50	119,444	51	15.29	1.89	6.50	27.1%	8.00	35.6%
<a href="#">CBYAA</a>	Community Bank of the Bay	31-May	4.96	175,660	33	17.10	0.99	-0.04	-0.8%	-0.19	-3.7%
<a href="#">CFBN</a>	Community 1st Bancorp	24-May	5.70	17,429	37	27.14	1.50	0.09	1.6%	0.95	20.0%
<a href="#">CFST</a>	Communities First Financial Corporation	30-May	14.70	5,177	41	12.67	1.31	0.65	4.6%	3.20	27.8%
<a href="#">CYSM</a>	Community Bank of Santa Maria	30-May	10.55	11,471	25	20.69	NM	0.45	4.5%	0.50	5.0%
<a href="#">LIBC</a>	Liberty Bancorp	20-Apr	18.15	0	16	15.11	NM	0.00	0.0%	-2.10	-10.4%
<a href="#">MNBO</a>	MNB Holdings Corporation	31-May	42.50	475	19	11.33	0.84	3.68	9.5%	4.00	10.4%
<a href="#">MVLY</a>	Mission Valley Bancorp	24-May	12.75	18,416	41	10.20	1.42	1.25	10.9%	2.25	21.4%
<a href="#">NWBNI</a>	New Resource Bank	18-May	6.00	25,035	35	24.72	0.86	-0.05	-0.8%	1.26	26.6%
<a href="#">OJCB</a>	OCB Bancorp	31-May	12.85	96,114	29	21.07	1.68	-0.26	-2.0%	4.20	48.6%
<a href="#">PBNK</a>	Pinnacle Bank	26-May	8.66	12,651	34	14.43	1.08	0.01	0.1%	0.66	8.3%
<a href="#">PFBN</a>	Pacific Alliance Bank	31-May	9.30	12,411	29	17.22	0.92	0.50	5.7%	-0.10	-1.1%
<a href="#">RVVY</a>	River Valley Community Bank	30-May	17.90	12,187	43	18.87	1.63	-1.10	-5.8%	6.75	60.5%
<a href="#">RWCB</a>	Redwood Capital Bancorp	31-May	19.80	14,311	38	13.20	1.67	0.80	4.2%	5.32	36.7%
<a href="#">SBKK</a>	Suncrest Bank	31-May	10.00	58,331	70	25.64	1.31	0.05	0.5%	-0.50	-4.8%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	31-May	24.65	7,741	30	15.60	1.09	0.89	3.7%	3.65	17.4%
<a href="#">UABK</a>	United American Bank	26-May	18.00	393	16	4.38	1.04	0.50	2.9%	5.45	43.4%
<a href="#">UIFC</a>	Uniti Financial Corporation	31-May	2.60	41,345	35	13.94	0.90	0.01	0.4%	-0.40	-13.3%

**TOTAL MARKET CAPITALIZATION: \$920 MILLION**

<b>Average</b>	<b>16.50</b>	<b>1.29</b>
<b>Median</b>	<b>15.45</b>	<b>1.31</b>
<b>High</b>	<b>27.14</b>	<b>1.89</b>
<b>Low</b>	<b>4.38</b>	<b>0.84</b>



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

**CARPENTER**

**5/31/2017**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMRB</a>	American River Bankshares	31-May	13.81	478,760	118	14.85	1.35	-0.99	-6.7%	-1.30	-8.6%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	30-May	19.50	63,224	93	11.96	1.44	0.50	2.6%	1.40	7.7%
<a href="#">BCML</a>	BayCom Corp.	31-May	17.15	155,180	118	15.59	1.19	0.35	2.1%	2.29	15.4%
<a href="#">CABC</a>	California Bank of Commerce	31-May	19.65	26,111	115	19.63	1.64	0.20	1.0%	4.30	28.0%
<a href="#">CFNB</a>	California First National Bancorp	31-May	17.15	81,705	176	14.17	0.91	0.65	3.9%	1.50	9.6%
<a href="#">CWBB</a>	Commonwealth Business Bank	31-May	15.15	11,660	138	11.84	1.30	-0.25	-1.6%	2.45	19.3%
<a href="#">CWBC</a>	Community West Bancshares	31-May	10.15	122,967	82	16.11	NM	0.05	0.5%	0.91	9.9%
<a href="#">CWBK</a>	CommerceWest Bank	31-May	20.65	130,843	80	16.13	NM	1.85	9.8%	3.05	17.3%
<a href="#">FCBK</a>	First Choice Bank	31-May	23.05	31,477	166	18.44	1.61	2.65	13.0%	6.43	38.7%
<a href="#">FISB</a>	1st Capital Bank	31-May	13.40	269,237	59	18.56	1.20	-0.05	-0.4%	1.65	14.0%
<a href="#">MLGF</a>	Malaga Financial Corporation	30-May	26.05	34,172	161	13.71	1.33	-1.45	-5.3%	0.20	0.8%
<a href="#">MSBC</a>	Mission Bancorp	15-May	43.20	9,597	68	12.77	1.41	5.95	16.0%	6.98	19.3%
<a href="#">NCAL</a>	NCAL Bancorp	10-May	0.89	5,276	43	NM	1.09	0.29	48.3%	0.32	56.1%
<a href="#">OPBK</a>	OP Bancorp	31-May	7.70	119,801	100	12.83	1.19	0.10	1.3%	0.00	0.0%
<a href="#">OVLY</a>	Oak Valley Bancorp	31-May	14.28	50,744	115	13.73	NM	0.12	0.8%	1.73	13.8%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	30-May	23.10	215,166	114	21.59	1.63	0.25	1.1%	3.72	19.2%
<a href="#">PBCA</a>	PBB Bancorp	30-May	11.05	132,199	55	11.39	1.19	0.25	2.3%	1.40	14.5%
<a href="#">PCBC</a>	Pacific Commerce Bancorp	26-May	8.40	55,217	75	16.80	1.52	0.20	2.4%	0.51	6.5%
<a href="#">PDOB</a>	Presidio Bank	31-May	17.75	15,158	107	23.36	NM	0.05	0.3%	2.35	15.3%
<a href="#">PLBC</a>	Plumas Bancorp	31-May	18.65	85,771	92	11.96	1.91	0.00	0.0%	-0.35	-1.8%
<a href="#">SCBH</a>	Seacoast Commerce Banc Holdings	31-May	19.90	70,820	119	17.61	2.75	1.62	8.9%	2.10	11.8%
<a href="#">SCZC</a>	Santa Cruz County Bank	25-May	42.00	12,132	92	13.33	1.75	1.75	4.3%	2.50	6.3%
<a href="#">SSBI</a>	Summit State Bank	31-May	12.80	131,451	77	17.11	1.40	-0.30	-2.3%	0.80	6.7%
<a href="#">UBFO</a>	United Security Bancshares	31-May	9.40	348,429	159	22.26	1.69	1.05	12.6%	1.73	22.5%
<a href="#">VLLX</a>	Valley Republic Bancorp	26-May	23.00	3,034	81	17.42	1.57	1.50	7.0%	6.20	36.9%

TOTAL MARKET CAPITALIZATION: \$2.2 BILLION

<b>Average</b>	<b>15.96</b>	<b>1.48</b>
<b>Median</b>	<b>15.85</b>	<b>1.41</b>
<b>High</b>	<b>23.36</b>	<b>2.75</b>
<b>Low</b>	<b>11.39</b>	<b>0.91</b>



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

**CARPENTER**

**5/31/2017**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	31-May	<b>42.30</b>	63,588	287	22.26	2.04	1.05	2.5%	7.35	21.0%
<a href="#">BMRC</a>	Bank of Marin Bancorp	31-May	<b>59.95</b>	375,534	369	16.65	1.63	-3.20	-5.1%	-9.80	-14.1%
<a href="#">BOCH</a>	Bank of Commerce Holdings	31-May	<b>10.85</b>	2,243,276	176	17.22	1.56	-0.40	-3.6%	1.35	14.2%
<a href="#">BSRR</a>	Sierra Bancorp	31-May	<b>24.03</b>	662,597	332	18.34	1.67	-1.04	-4.1%	-2.56	-9.6%
<a href="#">CUNB</a>	CU Bancorp	31-May	<b>36.00</b>	2,924,405	642	23.08	2.48	-1.28	-3.4%	0.20	0.6%
<a href="#">CVCY</a>	Central Valley Community Bancorp	31-May	<b>20.88</b>	648,676	255	15.02	1.98	-1.83	-8.1%	0.92	4.6%
<a href="#">EXSR</a>	Exchange Bank	31-May	<b>147.25</b>	12,490	252	11.01	1.29	2.25	1.6%	22.25	17.8%
<a href="#">FFWM</a>	First Foundation Inc.	31-May	<b>15.33</b>	2,367,773	511	20.17	1.75	-0.37	-2.4%	1.08	7.6%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	31-May	<b>613.00</b>	718	496	16.11	1.72	-1.00	-0.2%	-27.00	-4.2%
<a href="#">FNBG</a>	FNB Bancorp	31-May	<b>28.01</b>	254,639	205	18.97	1.87	0.51	1.9%	6.31	29.1%
<a href="#">FNRN</a>	First Northern Community Bancorp	30-May	<b>12.15</b>	85,139	136	15.47	1.43	0.05	0.4%	2.92	31.6%
<a href="#">HAFC</a>	Hanmi Financial Corporation	31-May	<b>26.60</b>	2,870,157	862	15.38	1.64	-2.45	-8.4%	-8.30	-23.8%
<a href="#">HTBK</a>	Heritage Commerce Corp	31-May	<b>13.46</b>	2,038,085	459	27.24	2.48	-0.41	-3.0%	1.02	8.3%
<a href="#">PFBC</a>	Preferred Bank	31-May	<b>49.91</b>	1,468,508	724	18.42	2.47	-3.08	-5.8%	-2.51	-4.8%
<a href="#">PFCF</a>	Pacific City Financial Corporation	26-May	<b>13.85</b>	23,312	186	11.67	1.41	-0.70	-4.8%	0.85	6.5%
<a href="#">PLZZ</a>	Plaza Bancorp	26-May	<b>6.20</b>	68,851	187	15.12	1.64	0.05	0.8%	1.75	39.3%
<a href="#">PMBC</a>	Pacific Mercantile Bancorp	31-May	<b>7.70</b>	704,200	178	NM	1.73	-0.05	-0.6%	0.40	5.5%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	31-May	<b>34.00</b>	5,890,717	1,357	23.13	2.64	-2.55	-7.0%	-1.35	-3.8%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	31-May	<b>19.00</b>	460,647	150	22.89	1.14	-0.23	-1.2%	-1.22	-6.0%
<a href="#">RCBC</a>	River City Bank	30-May	<b>159.00</b>	542	195	14.00	1.19	4.00	2.6%	19.00	13.6%
<a href="#">TCBK</a>	TriCo Bancshares	31-May	<b>34.88</b>	1,247,138	798	17.44	1.92	-0.58	-1.6%	0.70	2.0%

**TOTAL MARKET CAPITALIZATION: \$8.8 BILLION**

<b>Average</b>	<b>17.98</b>	<b>1.79</b>
<b>Median</b>	<b>17.33</b>	<b>1.72</b>
<b>High</b>	<b>27.24</b>	<b>2.64</b>
<b>Low</b>	<b>11.01</b>	<b>1.14</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

5/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BOFI</a>	BofI Holding, Inc.	31-May	22.20	18,276,841	1,407	10.88	1.77	-1.69	-7.1%	-6.35	-22.2%
<a href="#">CVBF</a>	CVB Financial Corp.	31-May	20.30	8,022,188	2,236	20.93	2.43	-1.24	-5.8%	-2.63	-11.5%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	31-May	7,605.00	202	996	13.53	1.07	199.00	2.7%	805.00	11.8%
<a href="#">MCHB</a>	Mechanics Bank	25-May	30,950.00	59	853	19.24	1.91	-50.00	-0.2%	2950.00	10.5%
<a href="#">OPB</a>	Opus Bank	31-May	22	5,123,862	800	NM	1.32	-1.05	-4.7%	-8.55	-28.5%
<a href="#">WABC</a>	Westamerica Bancorporation	31-May	51	2,295,078	1,349	22.21	2.95	-3.71	-6.7%	-11.62	-18.5%

TOTAL MARKET CAPITALIZATION: \$6.4 BILLION

<b>Average</b>	<b>17.36</b>	<b>1.91</b>
<b>Median</b>	<b>19.24</b>	<b>1.84</b>
<b>High</b>	<b>22.21</b>	<b>2.95</b>
<b>Low</b>	<b>10.88</b>	<b>1.07</b>

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

5/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	31-May	20.30	23,795,044	1,020	11.34	1.52	-1.40	-6.5%	2.95	17.0%
<a href="#">CATY</a>	Cathay General Bancorp	31-May	35.50	8,408,688	2,834	15.92	1.91	-2.55	-6.7%	-2.53	-6.7%
<a href="#">EWBC</a>	East West Bancorp, Inc.	31-May	54.73	30,544,275	7,908	16.14	2.58	0.46	0.8%	3.90	7.7%
<a href="#">FRC</a>	First Republic Bank	31-May	92.10	16,508,367	14,484	22.97	2.48	-0.36	-0.4%	-0.04	0.0%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	31-May	17.41	11,739,898	2,355	16.12	1.69	-0.90	-4.9%	-4.48	-20.5%
<a href="#">PACW</a>	PacWest Bancorp	31-May	46.67	13,795,623	5,666	16.61	2.46	-2.72	-5.5%	-7.77	-14.3%
<a href="#">SIVB</a>	SVB Financial Group	31-May	170.50	14,284,535	8,950	22.14	2.37	-5.44	-3.1%	-1.16	-0.7%

TOTAL MARKET CAPITALIZATION: \$34.3 BILLION

<b>Average</b>	<b>17.32</b>	<b>2.14</b>
<b>Median</b>	<b>16.14</b>	<b>2.37</b>
<b>High</b>	<b>22.97</b>	<b>2.58</b>
<b>Low</b>	<b>11.34</b>	<b>1.52</b>