California Banks & Thrifts:

Monthly Stock Performance Report

December 31, 2017

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of December 31, the number of banks covered in the Monthly Stock Report remained constant as no banks were acquired or dropped from coverage during the month. This left the overall total count at 97 banks. Group composition held constant across all categories.

Under \$150M -4 Banks

Group count and composition held constant over the period, leaving the number of banks covered at 4 for the assets under \$150M group. Of the publicly-traded banks with assets under \$150M, 2 reported a gain in stock price, and 2 declined in price. One stock gained, in excess of 10% were reported during the period: TRVB which was up 16.8% during the period. The average Price-to-Tangible-Book Value (P/TBV) was up during the month, closing at 1.15x. The Price-to-Earnings Ratio (P/E) increased, ending the month at 4.07x. It remains worth noting, the average P/E ratio is composed of only one of the four banks that reported.

\$150M-\$250M —11 Banks

The overall count and composition remained constant in the \$150M—\$250M range during the period leaving the count at 11 banks. Of the 11 publicly-traded banks in the asset range, 6 reported monthly gains in stock price, 3 declined in price, and 2 were unchanged during the period. Four banks reported a gain in stock price over 10% in December: AUNB (10.3%), CCBC (20.3%), CMUV (13.7%), and GVYB (16.4%). The average P/TBV ratio for banks between \$150—\$250M increased over the month, closing at 1.31x, or up 12.45%. P/E also increased, closing December at 15.10x.

\$250M-\$500M -23 Banks

Group count remained constant in the \$250M—\$500M asset range as no banks were acquired during the month, leaving the count at 23 banks. Of the 23 publicly-traded banks in the category, 18 experienced gains in monthly stock price, 2 sustained price declines, and 3 were unchanged. Six banks in the category reported significant price gains over 10% during the period: CBYAA (16.8%), NRBC (39.3%), PBNK (19.0%), RVCB (17.8%), UIFC (24.1%), and USMT (22.2%). P/TBV ratio increased, closing the month at 1.44x. P/E ratio also increased sharply, ending the month at 16.02x.

California Banks: Overview of Market Performance by Asset Group for December 2017

\$500M-\$1B —24 Banks

Group count and composition remained constant for the \$500M—\$1B range, leaving the total count at 24 banks. Of the 24 companies, 19 recorded stock price gains, and 5 declined in stock price. Six banks reported significant price gains over 10% during the period: CALB (13.0%), NCAL (35.2%), PBCA (52.0%), PDOB (10.2%), UBFO (12.2%), and VLLX (33.3%). P/TBV was up during the month, closing at 1.71x. P/E was also up ending the month at 18.06x, or up 4.37%.

\$1B-\$5B -20 Banks

Group count and composition remained constant over the period, leaving the count at 20 banks. For the 20 companies in the group, 9 reported stock price gains and 11 declined in stock price. No banks reported significant price gains over 10% for the period. P/TBV was down slightly for the category, closing the month at 1.77x for December. P/E also decreased, ending the month at 18.40x.

\$5B-\$10B — 8 Banks

Group count remained constant for the \$5B—\$10B asset category during the month of November. Of the 8 banks in the asset range, 4 banks reported a stock price gain and 4 declined in price. No banks in the \$5—\$10B range reported significant gains over 10% during December. P/TBV was up sharply for the category, ending the period at 2.15x. P/E was also up, closing December at 22.66x, and remaining the highest multiple for all categories.

\$10B-\$100B — 7 Banks

Both the count and composition of the group held steady during the month. Of the 7 banks in the category, 2 banks increased in price during the period and 5 declined in stock price. No banks saw significant price gains over 10% during the course of the month. P/TBV increased, ending the period at 2.26x. The group remains the highest P/TBV multiple for all categories. P/E decreased during the month, ending December at 18.69x.

EARNINGS AND BOOK VALUE RATIOS BY SIZE

		Previous		% Change	% Change
	12/31/2017	<u>Month</u>	12/31/2016	Monthly	YTD
Total Assets:					
\$150M - \$250M	15.10	14.04	18.34	7.59%	-17.68%
\$250M - \$500M	15.95	14.64	14.66	8.99%	8.86%
\$500M - \$1Bn	18.06	17.30	17.15	4.37%	5.30%
\$1Bn - \$5Bn	18.40	18.87	18.24	-2.48%	0.91%
\$5Bn - \$10Bn	22.66	22.03	18.79	2.87%	20.62%
Over \$10Bn	18.69	19.15	19.15	-2.40%	-2.39%
25.0x 20.0x		•			
15.0x	•				
10.0x 5.0x					
\$150M - \$250M	\$250M - \$ \$500M	500M - \$ \$1Bn	1Bn - \$5Bn \$5Bı	n - \$10Bn O	ver \$10Bn
	■ P/E Ratio	Previous	s Month		

Average LTM P/E Ratio (x)

	Avera	ge P/TBV F	Ratio (x)		
		Previous	,	% Change	% Change
	12/31/2017	Month	12/31/2016	Monthly	YTD
Total Assets:					
\$150M - \$250I		1.16	1.02	12.45%	28.56%
\$250M - \$500I		1.33	1.04	8.12%	38.08%
\$500M - \$1Bn		1.64	1.30	4.15%	31.92%
\$1Bn - \$5Bn	1.77	1.81	1.64	-2.30%	8.01%
\$5Bn - \$10Bn	2.15	1.87	1.93	15.21%	
Over \$10Bn	2.26	2.19	2.29	3.13%	-1.41%
2.5x 2.0x 1.5x 1.0x				•	
\$150M - \$250M	\$250M - \$ \$500M	\$500M - \$ \$1Bn	1Bn - \$5Bn \$5Br	ı - \$10Bn Ov	ver \$10Bn
	■ P/TBV Ra	itio • Prev	ious Month		

INDUSTRY-WIDE RATIO COMPARISON

	<u>12/31/</u>	<u> 2017</u>	<u>Previous</u>	<u>Month</u>	<u>12/31/2</u>	<u> 2016</u>
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Bank
otal Assets:						
\$250M - \$500M	1.44	1.55	1.33	1.71	1.04	1.63
\$500M - \$1Bn	1.71	1.64	1.64	1.52	1.30	1.47
\$1Bn - \$5Bn	1.77	2.12	1.81	2.09	1.64	2.16
\$5Bn - \$10Bn	2.15	2.60	1.87	2.69	1.93	2.78
Over \$10Bn	2.26	1.95	2.19	1.84	2.29	1.82
3.0x 2.5x	Curre	ent Mon	th Compar	rison		
	Curre	ent Mon	th Compar	rison		
2.5x 2.0x 1.5x	Curre	ent Mon	th Compar	rison		

Carpenter Ca	lifornia Ban	ks - SNL E	Bank Index:	Price/LT	M EPS Ratio	o (x)
	12/31/2	<u> 2017</u>	Previous I	<u>Month</u>	12/31/2	<u> 2016</u>
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	16.02	25.80	14.76	17.14	14.74	17.67
\$500M - \$1Bn	18.06	21.65	17.30	18.69	17.15	19.40
\$1Bn - \$5Bn	18.40	21.52	18.87	21.54	18.24	22.41
\$5Bn - \$10Bn	22.66	21.58	22.03	22.03	18.79	22.96
Over \$10Bn	18.69	16.14	19.15	15.56	19.15	16.10
20.0x	Curre	ent Mon	th Compar	rison		
15.0x						
10.0x 5.0x						
	500M \$500M -	\$1Bn \$	1Bn - \$5Bn	\$5Bn - \$10	0Bn Over\$	10Bn
	■ Ca	alifornia Ba	anks S NL Ba	nks		

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

12/31/2017

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD CI	nange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
CABB	California Business Bank	29-Dec	0.16	378,281	15.10	NM	NM	-0.04	-20.0%	-0.08	-33.4%
<u>CAIB</u>	California International Bank, N.A.	29-Dec	0.10	20,000	17.04	NM	1.01	0.02	NA	0.06	150.0%
<u>CKTM</u>	Commerce Bank of Temecula Valley	28-Dec	8.60	3,550	13.90	NM	1.03	-0.15	-1.7%	-1.76	-17.0%
<u>TRVB</u>	Tri-Valley Bank	29-Dec	0.74	33,880	28.92	4.07	1.42	0.11	16.8%	0.16	27.6%

TOTAL MARKET CAPITALIZATION: \$75 MILLION

	1.07	
Average	4.07	1.15
Median	4.07	1.03
High	4.07	1.42
Low	4.07	1.01

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

12/31/2017

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>AUNB</u>	Americas United Bank	28-Dec	11.80	21,100	34	22.26	1.21	1.10	10.3%	2.50	26.9%
<u>CALW</u>	CalWest Bancorp	28-Dec	0.38	1,009,136	28	12.67	1.94	0.00	0.0%	0.08	26.7%
<u>CCBC</u>	Chino Commercial Bancorp	29-Dec	19.25	16,022	30	14.58	1.55	3.25	20.3%	4.59	31.3%
<u>CMUV</u>	CMUV Bancorp	28-Dec	9.80	14,192	21	12.56	1.15	1.18	13.7%	3.00	44.1%
<u>CRSB</u>	Cornerstone Community Bancorp	29-Dec	17.70	14,672	22	12.46	1.27	0.86	5.1%	6.70	60.9%
<u>FHLB</u>	Friendly Hills Bank	26-Dec	9.85	15,490	19	21.41	1.19	0.85	9.4%	2.90	41.7%
<u>GSBX</u>	Golden State Bancorp	28-Dec	13.05	480	13	7.95	1.05	-1.94	-12.9%	1.30	11.1%
<u>GVYB</u>	Golden Valley Bank	26-Dec	13.74	695	29	17.62	1.27	1.94	16.4%	2.49	22.1%
<u>NCNB</u>	Northern California National Bank	15-Dec	16.30	11,766	23	14.38	1.16	-0.50	-3.0%	3.30	25.4%
<u>NRLB</u>	Northern California Bancorp, Inc.	28-Dec	1.38	1,667	5	NM	NM	-0.22	-13.8%	0.37	36.6%
<u>PBKX</u>	Partners Bank of California	30-Oct	8.50	0	29	NM	1.28	0.00	0.0%	2.85	50.4%

TOTAL MARKET CAPITALIZATION: \$253 MILLION

Average	15.10	1.31
Median	14.38	1.24
High	22.26	1.94
Low	7.95	1.05

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

12/31/2017

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>ABNK</u>	AltaPacific Bancorp	29-Dec	12.69	86,096	76	18.20	1.35	0.59	4.9%	2.59	25.7%
BCAL	Bank of Southern California, National Asso	29-Dec	14.75	20,410	77	19.67	1.63	0.00	0.0%	3.25	28.3%
BSCA	Bank of Santa Clarita	27-Dec	18.50	17,755	43	25.23	1.51	0.50	2.8%	6.90	59.5%
BYFC	Broadway Financial Corporation	29-Dec	2.36	132,505	65	13.88	1.35	0.16	7.3%	0.73	44.3%
<u>CBBC</u>	CBBC Bancorp	29-Dec	23.85	68,866	61	17.93	1.87	-0.10	-0.4%	8.85	59.0%
CBYAA	Community Bank of the Bay	27-Dec	6.25	43,427	42	25.00	1.24	0.90	16.8%	1.10	21.4%
CMYF	Community 1st Bank	12-Dec	14.00	1,400	16	17.42	1.27	0.00	0.0%	4.01	40.1%
<u>CFST</u>	Communities First Financial Corporation	29-Dec	19.55	19,338	55	14.92	1.63	0.40	2.1%	8.05	70.0%
<u>CYSM</u>	Community Bancorp of Santa Maria	28-Dec	14.70	8,133	36	18.97	1.52	1.10	8.1%	4.65	46.3%
<u>LGHT</u>	Lighthouse Bank	29-Dec	24.25	3,988	63	17.39	1.85	1.00	4.3%	8.99	58.9%
<u>LIBC</u>	Liberty Bancorp	6-Nov	19.55	0	17	4.84	NM	0.00	0.0%	-0.70	-3.5%
<u>MNBO</u>	MNB Holdings Corporation	26-Dec	49.00	406	22	13.07	NM	2.90	6.3%	10.50	27.3%
MVLY	Mission Valley Bancorp	27-Dec	14.60	14,532	47	10.74	1.52	0.14	1.0%	4.10	39.0%
NRBC	New Resource Bancorp	29-Dec	8.15	0	48	23.97	1.14	2.30	39.3%	3.41	71.9%
<u>PBNK</u>	Pinnacle Bank	29-Dec	12.50	16,785	49	15.63	1.47	2.00	19.0%	4.50	56.3%
<u>PFBN</u>	Pacific Alliance Bank	29-Dec	10.20	2,500	32	14.37	0.97	0.55	5.7%	0.80	8.5%
<u>PVBK</u>	Pacific Valley Bank	29-Dec	8.70	8,055	32	17.90	NM	-0.05	-0.6%	1.65	23.4%
<u>RVCB</u>	River Valley Community Bancorp	28-Dec	19.89	14,974	48	17.81	1.69	3.01	17.8%	8.74	78.4%
<u>RWCB</u>	Redwood Capital Bancorp	29-Dec	17.88	29,479	35	11.68	1.45	0.33	1.9%	3.40	23.5%
<u>SMAL</u>	Summit Bancshares, Inc.	29-Dec	30.00	7,747	36	18.99	1.27	1.45	5.1%	9.00	42.9%
<u>UABK</u>	United American Bank	29-Dec	24.10	2,836	22	3.91	1.19	0.85	3.7%	11.55	92.0%
<u>UIFC</u>	Uniti Financial Corporation	28-Dec	3.45	116,603	53	16.82	1.24	0.67	24.1%	0.45	15.0%
<u>USMT</u>	US Metro Bank	28-Dec	4.40	31,555	71	10.06	1.47	0.80	22.2%	2.15	95.6%
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TOTAL MARKET CAPITALIZATION: \$1046 MILLION

Average	16.02	1.43
Median	17.39	1.46
High	25.23	1.87
Low	3.91	0.97

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

12/31/2017

Symbol	Symbol Name		Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Cha	TD Change	
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)	
<u>AMRB</u>	American River Bankshares	29-Dec	15.24	100,379	141	18.14	1.48	0.20	1.3%	0.13	0.9%	
<u>ARBV</u>	American Riviera Bank	29-Dec	19.75	304,006	87	18.81	1.78	1.00	5.3%	4.65	30.8%	
<u>AVBH</u>	Avidbank Holdings, Inc.	29-Dec	23.95	22,393	141	20.65	1.60	2.05	9.4%	5.85	32.3%	
CALB	California BanCorp	29-Dec	21.75	87,846	139	18.31	1.81	2.50	13.0%	7.13	48.8%	
<u>CFNB</u>	California First National Bancorp	29-Dec	15.08	130,263	155	13.59	NM	-0.42	-2.7%	-0.57	-3.6%	
CWBC	Community West Bancshares	29-Dec	10.65	92,063	87	15.66	1.25	0.25	2.4%	1.41	15.3%	
<u>CWBK</u>	CommerceWest Bank	29-Dec	23.00	113,162	86	17.81	NM	0.74	3.3%	5.40	30.7%	
FCBP	First Choice Bank	29-Dec	24.50	0	177	20.08	NM	0.30	1.2%	7.88	47.4%	
<u>FISB</u>	1st Capital Bank	29-Dec	15.39	6,208	72	18.54	NM	0.14	0.9%	3.64	31.0%	
MSBC	Mission Bancorp	28-Dec	60.00	333	100	16.03	1.92	-1.00	-1.6%	23.78	65.7%	
NCAL	NCAL Bancorp	26-Dec	0.96	21,712	46	NM	1.09	0.25	35.2%	0.39	68.4%	
<u>OPBK</u>	OP Bancorp	29-Dec	9.80	446,951	129	14.41	1.44	-0.10	-1.0%	2.10	27.3%	
<u>OVLY</u>	Oak Valley Bancorp	29-Dec	19.40	138,502	157	15.90	1.84	1.16	6.4%	6.85	54.6%	
PBAM	Private Bancorp of America, Inc.	28-Dec	25.45	80,586	127	22.52	1.60	0.95	3.9%	6.07	31.3%	
<u>PBCA</u>	PBB Bancorp	29-Dec	19.00	683,892	94	18.27	NM	6.50	52.0%	9.35	96.9%	
<u>PCBC</u>	Pacific Commerce Bancorp	28-Dec	9.63	62,770	86	15.53	1.61	0.28	3.0%	1.74	22.1%	
<u>PDOB</u>	Presidio Bank	29-Dec	24.25	79,898	147	25.26	2.00	2.25	10.2%	8.85	57.5%	
<u>PLBC</u>	Plumas Bancorp	29-Dec	23.00	65,258	116	12.99	2.11	1.30	6.0%	4.00	21.1%	
<u>SBKK</u>	Suncrest Bank	29-Dec	11.07	61,923	78	23.06	NM	-0.13	-1.2%	0.57	5.4%	
<u>SCBH</u>	Seacoast Commerce Banc Holdings	28-Dec	20.35	98,515	133	19.57	2.40	0.10	0.5%	2.55	14.3%	
<u>SCZC</u>	Santa Cruz County Bank	28-Dec	48.95	4,988	118	15.21	2.09	0.05	0.1%	13.04	36.3%	
SSBI	Summit State Bank	29-Dec	12.65	106,387	76	18.88	1.36	-0.05	-0.4%	0.65	5.4%	
<u>UBFO</u>	United Security Bancshares	29-Dec	11.00	854,337	186	0.00	0.00	1.20	12.2%	3.33	43.4%	
VLLX	Valley Republic Bancorp	29-Dec	36.00	1,211	136	0.00	0.00	9.00	33.3%	19.20	114.3%	
	·				Average	12 06	1 71					

TOTAL MARKET CAPITALIZATION: \$3.2 BILLION

 Average
 18.06
 1.71

 Median
 18.27
 1.69

 High
 25.26
 2.40

 Low
 12.99
 1.09

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

12/31/2017

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly (Change	YTD Cho	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>AMBZ</u>	American Business Bank	29-Dec	39.40	52,444	297	21.93	1.91	0.35	0.9%	7.63	24.0%
BCML	BayCom Corp.	29-Dec	19.45	261,433	146	14.41	1.43	0.20	1.0%	4.59	30.9%
BMRC	Bank of Marin Bancorp	29-Dec	68.00	577,054	470	20.36	1.78	-2.45	-3.5%	-1.75	-2.5%
BOCH	Bank of Commerce Holdings	29-Dec	11.50	758,362	187	17.16	1.48	-0.60	-5.0%	2.00	21.1%
BSRR	Sierra Bancorp	29-Dec	26.56	1,175,171	404	17.71	1.76	-1.40	-5.0%	-0.03	-0.1%
<u>CBBI</u>	CBB Bancorp, Inc.	27-Dec	19.00	19,214	173	12.34	1.52	0.75	4.1%	6.30	49.6%
<u>CVCY</u>	Central Valley Community Bancorp	29-Dec	20.18	693,353	274	15.29	1.76	-0.30	-1.5%	0.22	1.1%
EXSR	Exchange Bank	29-Dec	152.00	7,728	261	10.32	1.26	-1.27	-0.8%	27.00	21.6%
<u>FFWM</u>	First Foundation Inc.	29-Dec	18.54	2,733,180	708	20.15	1.93	-0.53	-2.8%	4.29	30.1%
<u>FMCB</u>	Farmers & Merchants Bancorp	28-Dec	676.00	1,168	549	16.90	1.82	13.00	2.0%	36.00	5.6%
<u>FNBG</u>	FNB Bancorp	29-Dec	36.49	730,176	270	21.59	2.32	0.12	0.3%	14.79	68.2%
<u>FNRN</u>	First Northern Community Bancorp	28-Dec	13.30	123,637	149	14.78	NM	0.10	0.8%	4.07	44.1%
<u>HTBK</u>	Heritage Commerce Corp	29-Dec	15.32	3,619,395	585	19.90	2.61	-0.91	-5.6%	0.89	6.2%
MLGF	Malaga Financial Corporation	29-Dec	29.76	39,316	184	14.81	1.52	0.11	0.4%	3.91	15.1%
PFBC	Preferred Bank	29-Dec	58.78	1,448,888	875	18.66	2.71	-3.82	-6.1%	6.36	12.1%
<u>PFCF</u>	Pacific City Financial Corporation	28-Dec	15.50	53,454	208	11.40	1.48	0.95	6.5%	2.50	19.2%
<u>PMBC</u>	Pacific Mercantile Bancorp	29-Dec	8.75	618,586	203	24.31	1.84	-0.85	-8.9%	1.45	19.9%
PROV	Provident Financial Holdings, Inc.	29-Dec	18.40	314,771	140	44.88	1.12	-0.86	-4.5%	-1.82	-9.0%
RCBC	River City Bank	27-Dec	187.00	4,441	265	13.53	1.44	11.00	6.3%	47.00	33.6%
TCBK	TriCo Bancshares	29-Dec	37.86	1,880,651	869	17.61	1.99	-4.17	-9.9%	3.68	10.8%

TOTAL MARKET CAPITALIZATION: \$6.3 BILLION

Average	18.40	1.77
Median	17.39	1.76
High	44.88	2.71
Low	10.32	1.12

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

12/31/2017

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly Change		YTD Change	
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>BOFI</u>	Bofl Holding, Inc.	29-Dec	29.90	12,526,617	1,903	14.04	2.21	2.26	8.2%	1.35	4.7%
<u>CVBF</u>	CVB Financial Corp.	29-Dec	23.56	7,155,748	2,595	22.65	2.72	-1.03	-4.2%	0.63	2.7%
<u>FMBL</u>	Farmers & Merchants Bank of Long Beach	29-Dec	7,860.00	198	1,029	14.49	1.08	40.00	0.5%	1060.00	15.6%
<u>HAFC</u>	Hanmi Financial Corporation	29-Dec	30.35	3,123,097	984	16.96	1.80	-1.40	-4.4%	-4.55	-13.0%
MCHB	Mechanics Bank	27-Dec	30,150	9	831	22.46	1.74	75.00	0.2%	2150.00	7.7%
<u>OPB</u>	Opus Bank	29-Dec	27	4,715,968	980	40.15	1.59	-0.60	-2.2%	-2.75	-9.2%
<u>PPBI</u>	Pacific Premier Bancorp, Inc.	29-Dec	40	9,795,261	1,849	24.69	2.79	0.40	1.0%	4.65	13.2%
<u>WABC</u>	Westamerica Bancorporation	29-Dec	60	1,779,027	1,569	25.89	3.28	-2.28	-3.7%	-3.38	-5.4%
					Average	22.66	2.15				
	_										

TOTAL MARKET CAPITALIZATION: \$7.4 BILLION

 Average
 22.66
 2.15

 Median
 22.55
 2.00

 High
 40.15
 3.28

 Low
 14.04
 1.08

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

12/31/2017

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	29-Dec	20.65	16,569,984	1,044	18.11	1.50	-1.90	-8.4%	3.30	19.0%
<u>CATY</u>	Cathay General Bancorp	29-Dec	42.17	7,361,776	3,408	17.14	2.15	-1.22	-2.8%	4.14	10.9%
EWBC	East West Bancorp, Inc.	29-Dec	60.83	15,949,555	8,792	16.71	2.67	-0.71	-1.2%	10.00	19.7%
<u>FRC</u>	First Republic Bank	29-Dec	86.64	30,444,009	13,922	20.45	2.23	-8.90	-9.3%	-5.50	-6.0%
<u>HOPE</u>	Hope Bancorp, Inc.	29-Dec	18.25	8,549,768	2,473	15.21	1.70	-0.47	-2.5%	-3.64	-16.6%
<u>PACW</u>	PacWest Bancorp	29-Dec	50.40	19,736,904	6,567	16.97	2.54	2.74	5.7%	-4.04	-7.4%
<u>SIVB</u>	SVB Financial Group	29-Dec	233.77	9,935,787	12,329	26.24	3.04	6.13	2.7%	62.11	36.2%

TOTAL MARKET CAPITALIZATION: \$29.6 BILLION

Average	18.69	2.26
Median	17.14	2.23
High	26.24	3.04
Low	15.21	1.50