California Banks & Thrifts:

Monthly Stock Performance Report

January 31, 2018

CARPENTER

nside this issue				TO WELL STATE OF THE
verview2	ALEXA TENTE DE LA COMPANION DE	经上班 1000000000000000000000000000000000000	The Park State of the Park Sta	
atios by Asset Size3				
dustry Ratio Comparison4			The state of the s	Since the latter to the latter
ssets Under \$150M5				
ssets Between \$150M and \$250M6				
ssets Between \$250M and \$500M7				
ssets Between \$500M and \$1B8				1 . 1 . 1
ssets Between \$1B and \$5B9				
ssets Between \$5B and \$10 B10				
ssets Over \$10B10				

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of January 31, the number of banks covered in the Monthly Stock Report remained constant as no banks were acquired or dropped from coverage during the month. This left the overall total count at 98 banks. Group composition held constant across all categories.

Under \$150M —4 Banks

Group count and composition held constant over the period, leaving the number of banks covered at 4 for the assets under \$150M group. Of the publicly-traded banks with assets under \$150M, 3 reported a gain in stock price, and 1 declined in price. One stock gained in excess of 10% during the period: CKTM which was up 55.7% during the period. The average Price-to-Tangible-Book Value (P/TBV) was up during the month, closing at 1.31x, or up 13.4%. The Price-to-Earnings Ratio (P/E) also increased, ending the month at 4.23x. It remains worth noting, the average P/E ratio is composed of only one of the four banks that reported.

\$150M-\$250M —11 Banks

The overall count and composition remained constant in the \$150M—\$250M range during the period leaving the count at 11 banks. Of the 11 publicly-traded banks in the asset range, 9 reported monthly gains in stock price, 1 declined in price, and 1 was unchanged during the period. Five banks reported a gain in stock price over 10% in January: CMUV (11.2%), GSBX (22.6%), GVYB (16.4%), NCNB (10.1%), and NRLB (30.4%). The average P/TBV ratio for banks between \$150—\$250M increased over the month, closing at 1.37x, or up 10.81%. P/E increased percipitously, closing January at 18.73x, or up 24.0%.

\$250M-\$500M -22 Banks

Group count remained constant in the \$250M—\$500M asset range as no banks were acquired during the month, leaving the count at 22 banks. Of the 22 publicly-traded banks in the category, 10 experienced gains in monthly stock price, 9 sustained price declines, and 3 were unchanged. Two banks in the category reported significant price gains over 10% during the period: BSCA (10.8%), and UABK (29.6%). P/TBV ratio increased, closing the month at 1.40x. P/E ratio also increased, ending the month at 16.52x.

California Banks: Overview of Market Performance by Asset Group for January 2018

\$500M-\$1B —24 Banks

Group count and composition remained constant for the \$500M—\$1B range, leaving the total count at 24 banks. Of the 24 companies, 22 recorded stock price gains, and 2 declined in stock price. One bank reported significant price gains over 10% during the period: CWBC, which was up 13.1%. P/TBV was up during the month, closing at 1.75x. P/E was also up ending the month at 21.04x, or up 16.89%.

\$1B-\$5B -20 Banks

Group count and composition remained constant over the period, leaving the count at 20 banks. For the 20 companies in the group, 12 reported stock price gains and 8 declined in stock price. One bank reported significant price gains over 10% for the period: EXSR, which was up 18.4%. P/TBV was up slightly for the category, closing the month at 1.80x for January. P/E also increased, ending the month at 19.39x.

\$5B-\$10B — 8 Banks

Group count remained constant for the \$5B—\$10B asset category during the month of November. Of the 8 banks in the asset range, 5 banks reported a stock price gain and 3 declined in price. One bank in the \$5—\$10B range reported a gain over 10% during January: BOFI, which was up 20.3%. P/TBV was up sharply for the category, ending the period at 2.21x. P/E was also up, closing December at 22.75x, and remaining the highest multiple for all categories.

\$10B-\$100B — 7 Banks

Both the count and composition of the group held steady during the month. Of the 7 banks in the category, 6 banks increased in price during the period and 1 declined in stock price. No banks saw significant price gains over 10% during the course of the month. P/TBV increased, ending the period at 2.36x. The group remains the highest P/TBV multiple for all categories. P/E also increased during the month, ending December at 21.57x.

Average LTM P/E Ratio (x)											
		Previous		% Change	% Change						
	<u>1/31/2018</u>	<u>Month</u>	<u>12/31/2016</u>	<u>Monthly</u>	YTD						
Total Assets:											
\$150M - \$250M	18.73	15.10	15.10	24.01%	24.01%						
\$250M - \$500M	16.52	15.80	15.80	4.57%	4.57%						
\$500M - \$1Bn	21.04	18.00	18.00	16.89%	16.89%						
\$1Bn - \$5Bn	19.39	18.40	18.40	5.36%	5.36%						
\$5Bn - \$10Bn	22.75	21.79	21.79	4.39%	4.39%						
Over \$10Bn	21.57	18.69	18.69	15.41%	15.41%						
25.0x 20.0x 15.0x 10.0x 5.0x \$150M - \$250M	\$250M - \$50 \$500M		LBn - \$5Bn \$5Br	n-\$10Bn Ov	ver \$10Bn						

Average P/TBV Ratio (x)									
		Previous		% Change	% Change				
	1/31/2018	<u>Month</u>	12/31/2017	<u>Monthly</u>	<u>YTD</u>				
Total Assets:									
\$150M - \$250M	1.37	1.24	1.23	10.81%	11.27%				
\$250M - \$500M	1.40	1.36	1.35	2.46%	3.64%				
\$500M - \$1Bn	1.73	1.68	1.70	3.15%	1.53%				
\$1Bn - \$5Bn	1.80	1.77	1.79	1.77%	0.97%				
\$5Bn - \$10Bn	2.21	1.86	1.86	18.73%	18.73%				
Over \$10Bn	2.36	2.13	2.13	10.55%	10.55%				
2.5x 2.0x 1.5x 1.0x 0.5x \$150M -	\$250M - \$500	DM - \$1Bn \$1	.Bn - \$5Bn \$5Bn	- \$10Bn Ov	er \$10Bn				
\$250M	\$500M	,	435 435	, 100m OV	C. 710011				
	■ P/TBV Ra	tio Previo	ous Month						

INDUSTRY-WIDE RATIO COMPARISON

Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)										
	1/31/2	018	Previous	<u>Month</u>	12/31/2	<u>2016</u>				
	California	SNL	California	SNL	California	SNL				
	Banks	Banks	Banks	Banks	Banks	Banks				
Total Assets:										
\$250M - \$500M	1.40	1.57	1.37	1.71	1.37	1.63				
\$500M - \$1Bn	1.75	1.70	1.68	1.52	1.68	1.47				
\$1Bn - \$5Bn	1.80	2.07	1.76	2.09	1.76	2.16				
\$5Bn - \$10Bn	2.21	2.49	1.86	2.69	1.86	2.78				
Over \$10Bn	2.36	2.13	2.13	1.84	2.13	1.82				
2.5x 2.0x 1.5x 1.0x 0.5x \$250M - \$500	DM \$500M - \$	1Bn \$1	Bn - \$5Bn \$	\$5Bn - \$10B	n Over \$10	DBn				
	□ Ca	alifornia Ba	nks ■SNL Ba	anks						

Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x) 1/31/2018 12/31/2016 **Previous Month** California SNL California SNL California SNL Banks **Banks** Banks Banks Banks Banks **Total Assets:** \$250M - \$500M 16.52 20.83 15.80 17.14 15.80 17.67 \$500M - \$1Bn 21.04 24.02 18.00 18.69 18.00 19.40 \$1Bn - \$5Bn 19.39 22.41 23.19 18.40 21.54 18.40 \$5Bn - \$10Bn 22.75 21.79 22.03 21.79 22.96 22.64 Over \$10Bn 21.57 18.87 18.69 15.56 18.69 16.10 **Current Month Comparison** 20.0x 15.0x 10.0x 5.0x \$250M - \$500M \$500M - \$1Bn \$1Bn - \$5Bn \$5Bn - \$10Bn Over \$10Bn ☐ California Banks ☐ SNL Banks

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

1/31/2018

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Ch	nange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>CABB</u>	California Business Bank	31-Jan	0.18	142,805	16.51	NM	NM	0.02	9.4%	0.02	9.4%
<u>CAIB</u>	California International Bank, N.A.	26-Jan	0.08	2,400	13.98	NM	0.83	-0.02	NA	-0.02	-18.0%
<u>CKTM</u>	Commerce Bank of Temecula Valley	31-Jan	13.39	368,360	21.64	NM	1.62	4.79	55.7%	4.79	55.7%
<u>TRVB</u>	Tri-Valley Bank	29-Jan	0.77	177,667	30.09	4.23	1.47	0.03	4.0%	0.03	4.0%

TOTAL MARKET CAPITALIZATION: \$82 MILLION

30.09	4.23	1.4/
Average	4.23	1.31
Median	4.23	1.47
High	4.23	1.62
Low	4.23	0.83

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

1/31/2018

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>AUNB</u>	Americas United Bank	31-Jan	11.95	105,438	35	20.25	1.21	0.15	1.3%	0.15	1.3%
<u>CALW</u>	CalWest Bancorp	30-Jan	0.38	135,289	28	12.67	1.94	0.00	0.0%	0.00	0.0%
<u>CCBC</u>	Chino Commercial Bancorp	31-Jan	18.15	7,584	28	15.51	1.44	-1.10	-5.7%	-1.10	-5.7%
<u>CMUV</u>	CMUV Bancorp	31-Jan	10.90	21,684	24	15.79	1.27	1.10	11.2%	1.10	11.2%
<u>CRSB</u>	Cornerstone Community Bancorp	31-Jan	18.20	27,008	23	15.17	1.30	0.50	2.8%	0.50	2.8%
<u>FHLB</u>	Friendly Hills Bank	31-Jan	10.00	20,400	19	21.74	1.21	0.15	1.5%	0.15	1.5%
<u>GSBX</u>	Golden State Bancorp	29-Jan	16.00	1,749	23	9.74	1.28	2.95	22.6%	2.95	22.6%
<u>GVYB</u>	Golden Valley Bank	30-Jan	16.00	11,735	33	18.18	1.46	2.26	16.4%	2.26	16.4%
<u>NCNB</u>	Northern California National Bank	31-Jan	17.94	30,413	25	15.48	1.29	1.64	10.1%	1.64	10.1%
<u>NRLB</u>	Northern California Bancorp, Inc.	26-Jan	1.80	17,040	6	NM	NM	0.42	30.4%	0.42	30.4%
<u>PBKX</u>	Partners Bank of California	26-Jan	8.70	43,000	30	42.73	1.29	0.20	2.4%	0.20	2.4%

TOTAL MARKET CAPITALIZATION: \$274 MILLION

	12.70	1.23
Average	18.73	1.37
Median	15.65	1.29
High	42.73	1.94
Low	9.74	1.21

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

1/31/2018

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Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>ABNK</u>	AltaPacific Bancorp	31-Jan	13.19	203,272	124	21.31	1.35	1.10	9.1%	1.10	9.1%
BCAL	Bank of Southern California, National Assoc	22-Jan	16.15	8,218	84	21.53	1.79	1.40	9.5%	1.40	9.5%
BSCA	Bank of Santa Clarita	31-Jan	20.50	12,370	48	26.19	1.65	2.00	10.8%	2.00	10.8%
BYFC	Broadway Financial Corporation	31-Jan	2.48	123,210	68	14.59	1.41	0.12	5.1%	0.12	5.1%
<u>CBBC</u>	CBBC Bancorp	31-Jan	23.80	101,056	61	19.83	1.86	-0.05	-0.2%	-0.05	-0.2%
<u>CBYAA</u>	Community Bank of the Bay	30-Jan	6.00	50,200	40	24.00	1.19	-0.25	-4.0%	-0.25	-4.0%
<u>CFST</u>	Communities First Financial Corporation	31-Jan	20.50	35,062	58	16.02	1.68	0.95	4.9%	0.95	4.9%
<u>CYSM</u>	Community Bancorp of Santa Maria	31-Jan	13.05	14,988	NA	NM	NM	0.00	0.0%	0.00	0.0%
<u>LGHT</u>	Lighthouse Bank	26-Jan	24.00	17,104	61	20.00	1.78	-0.25	-1.0%	-0.25	-1.0%
<u>LIBC</u>	Liberty Bancorp	1-Nov	19.55	0	17	4.84	0.90	0.00	0.0%	0.00	0.0%
<u>MNBO</u>	MNB Holdings Corporation	26-Jan	49.00	200	22	13.07	NM	0.00	0.0%	0.00	0.0%
MVLY	Mission Valley Bancorp	31-Jan	14.45	35,815	46	10.70	NM	-0.15	-1.0%	-0.15	-1.0%
<u>NRBC</u>	New Resource Bancorp	31-Jan	8.24	264,841	49	NM	1.19	0.08	1.0%	0.08	1.0%
<u>PBNK</u>	Pinnacle Bank	30-Jan	12.70	14,284	51	17.40	1.47	0.20	1.6%	0.20	1.6%
<u>PFBN</u>	Pacific Alliance Bank	19-Jan	10.90	14,826	34	18.17	1.04	0.70	6.9%	0.70	6.9%
<u>PVBK</u>	Pacific Valley Bank	30-Jan	9.13	20,497	33	20.91	1.08	0.43	4.9%	0.43	4.9%
<u>RVCB</u>	River Valley Community Bancorp	31-Jan	18.50	6,428	44	17.62	NM	-1.39	-7.0%	-1.39	-7.0%
<u>RWCB</u>	Redwood Capital Bancorp	31-Jan	17.80	88,004	34	13.38	1.43	-0.08	-0.4%	-0.08	-0.4%
<u>SMAL</u>	Summit Bancshares, Inc.	16-Jan	29.55	1,100	35	18.70	1.25	-0.45	-1.5%	-0.45	-1.5%
<u>UABK</u>	United American Bank	31-Jan	33.70	15,415	32	6.45	1.53	7.70	29.6%	7.70	29.6%
<u>UIFC</u>	Uniti Financial Corporation	30-Jan	3.35	800	51	16.33	1.21	-0.10	-2.9%	-0.10	-2.9%
<u>USMT</u>	US Metro Bank	19-Jan	4.05	14,595	66	9.31	1.35	-0.35	-8.0%	-0.35	-8.0%

TOTAL MARKET CAPITALIZATION: \$1061 MILLION

Average	16.52	1.40
Median	17.51	1.38
High	26.19	1.86
Low	4.84	0.90

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

1/31/2018

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Cha	nge
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
ARBV	American Riviera Bank	30-Jan	19.25	24,687	152	24.06	1.73	-0.50	-2.5%	-0.50	-2.5%
<u>AVBH</u>	Avidbank Holdings, Inc.	31-Jan	24.15	45,113	142	22.36	1.60	0.20	0.8%	0.20	0.8%
CALB	California BanCorp	30-Jan	23.55	110,041	152	19.82	1.97	1.80	8.3%	1.80	8.3%
<u>CFNB</u>	California First National Bancorp	31-Jan	15.27	92,292	157	13.76	0.79	0.19	1.3%	0.19	1.3%
<u>CWBC</u>	Community West Bancshares	31-Jan	12.05	146,943	99	21.13	NM	1.40	13.1%	1.40	13.1%
<u>CWBK</u>	CommerceWest Bank	31-Jan	24.55	48,955	92	19.96	1.61	1.55	6.7%	1.55	6.7%
<u>FCBP</u>	0-Jan	31-Jan	25.50	108,762	185	20.90	NM	1.00	4.1%	1.00	4.1%
<u>FISB</u>	1st Capital Bank	31-Jan	15.59	27,305	73	25.98	NM	0.20	1.3%	0.20	1.3%
<u>MSBC</u>	Mission Bancorp	23-Jan	61.99	3,128	103	16.56	NM	1.99	3.3%	1.99	3.3%
NCAL	NCAL Bancorp	19-Jan	1.00	697	134	NM	NM	0.04	4.2%	0.04	4.2%
<u>OPBK</u>	OP Bancorp	31-Jan	10.07	451,158	133	15.26	1.45	0.27	2.8%	0.27	2.8%
<u>OVLY</u>	Oak Valley Bancorp	31-Jan	20.62	174,963	167	18.25	1.93	1.08	5.5%	1.08	5.5%
PBAM	Private Bancorp of America, Inc.	30-Jan	25.65	44,002	128	36.12	1.61	0.20	0.8%	0.20	0.8%
<u>PBCA</u>	PBB Bancorp	31-Jan	19.95	322,000	99	19.18	2.02	0.95	5.0%	0.95	5.0%
<u>PBCA</u>	PBB Bancorp	31-Jan	19.95	322,000	99	19.18	2.02	0.95	5.0%	0.95	5.0%
<u>PCBC</u>	Pacific Commerce Bancorp	30-Jan	9.97	47,311	89	19.94	1.66	0.34	3.5%	0.34	3.5%
<u>PDOB</u>	Presidio Bank	31-Jan	26.55	114,796	162	30.52	2.16	2.30	9.5%	2.30	9.5%
<u>PEBN</u>	Pacific Enterprise Bancorp	30-Jan	22.30	211,087	69	NM	1.50	0.30	1.4%	0.30	1.4%
<u>PLBC</u>	Plumas Bancorp	31-Jan	24.80	117,624	126	15.70	NM	1.80	7.8%	1.80	7.8%
<u>SBKK</u>	Suncrest Bank	31-Jan	11.00	141,799	78	23.40	1.37	-0.07	-0.6%	-0.07	-0.6%
<u>SCBH</u>	Seacoast Commerce Banc Holdings	31-Jan	20.66	86,780	189	NM	2.43	0.31	1.5%	0.31	1.5%
<u>SCZC</u>	Santa Cruz County Bank	30-Jan	49.50	27,969	120	17.68	2.09	0.55	1.1%	0.55	1.1%
<u>SSBI</u>	Summit State Bank	31-Jan	12.87	220,544	78	23.84	1.40	0.22	1.8%	0.22	1.8%
<u>UBFO</u>	United Security Bancshares	31-Jan	11.05	505,230	187	21.67	1.93	0.05	0.5%	0.05	0.5%
<u>VLLX</u>	Valley Republic Bancorp	24-Jan	27.60	3,374	106	18.04	1.78	-8.40	-23.3%	-8.40	-23.3%

TOTAL MARKET CAPITALIZATION: \$3.5 BILLION

Average	21.04	1.75
Median	19.94	1.70
High	36.12	2.43
Low	13.76	0.79

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

1/31/2018

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Symbol	Name	Name Last		Monthly	Mkt Cap	LTM	Price/	/ Monthly Change		YTD Cho	inge
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>AMBZ</u>	American Business Bank	29-Dec	40.75	52,444	307	22.68	1.98	1.35	3.4%	1.35	3.4%
BCML	BayCom Corp.	29-Dec	19.95	261,433	150	14.78	1.46	0.50	2.6%	0.50	2.6%
BMRC	Bank of Marin Bancorp	29-Dec	68.70	577,054	475	26.94	1.83	0.70	1.0%	0.70	1.0%
BOCH	Bank of Commerce Holdings	29-Dec	11.60	758,362	189	24.17	1.51	0.10	0.9%	0.10	0.9%
BSRR	Sierra Bancorp	29-Dec	27.38	1,175,171	417	20.13	1.87	0.82	3.1%	0.82	3.1%
<u>CBBI</u>	CBB Bancorp, Inc.	27-Dec	19.17	19,214	175	15.09	1.52	0.17	0.9%	0.17	0.9%
<u>CVCY</u>	Central Valley Community Bancorp	29-Dec	19.39	693,353	263	17.63	1.74	-0.79	-3.9%	-0.79	-3.9%
<u>EXSR</u>	Exchange Bank	29-Dec	179.99	7,728	309	12.22	1.50	27.99	18.4%	27.99	18.4%
<u>FFWM</u>	First Foundation Inc.	29-Dec	19.45	2,733,180	743	24.94	2.06	0.91	4.9%	0.91	4.9%
<u>FMCB</u>	Farmers & Merchants Bancorp	28-Dec	660.00	1,168	536	16.50	1.78	-16.00	-2.4%	-16.00	-2.4%
<u>FNBG</u>	FNB Bancorp	29-Dec	35.59	730,176	265	25.24	2.27	-0.90	-2.5%	-0.90	-2.5%
<u>FNRN</u>	First Northern Community Bancorp	28-Dec	13.55	123,637	151	17.37	NM	0.25	1.9%	0.25	1.9%
<u>HTBK</u>	Heritage Commerce Corp	29-Dec	16.01	3,619,395	612	25.82	2.78	0.69	4.5%	0.69	4.5%
<u>MLGF</u>	Malaga Financial Corporation	29-Dec	30.00	39,316	196	13.89	1.52	0.24	0.8%	0.24	0.8%
<u>PFBC</u>	Preferred Bank	29-Dec	64.42	1,448,888	974	21.76	2.75	5.64	9.6%	5.64	9.6%
<u>PFCF</u>	Pacific City Financial Corporation	28-Dec	15.44	53,454	207	12.76	1.46	-0.06	-0.4%	-0.06	-0.4%
<u>PMBC</u>	Pacific Mercantile Bancorp	29-Dec	8.65	618,586	201	19.22	1.78	-0.10	-1.1%	-0.10	-1.1%
<u>PROV</u>	Provident Financial Holdings, Inc.	29-Dec	18.30	314,771	137	NM	1.13	-0.10	-0.5%	-0.10	-0.5%
<u>RCBC</u>	River City Bank	27-Dec	184.00	4,441	261	15.97	1.41	-3.00	-1.6%	-3.00	-1.6%
<u>TCBK</u>	TriCo Bancshares	29-Dec	36.98	1,880,651	849	21.25	1.95	-0.88	-2.3%	-0.88	-2.3%
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TOTAL MARKET CAPITALIZATION: \$6.6 BILLION

Average	19.39	1.80
Median	19.22	1.78
High	26.94	2.78
Low	12.22	1.13

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

1/31/2018

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly C	hange	YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
BOFI	Bofl Holding, Inc.	31-Jan	35.97	17,789,306	2,248	16.97	2.60	6.07	20.3%	6.07	20.3%
<u>CVBF</u>	CVB Financial Corp.	31-Jan	23.40	8,371,637	2,578	24.63	2.73	-0.16	-0.7%	-0.16	-0.7%
<u>FMBL</u>	Farmers & Merchants Bank of Long Beach	31-Jan	8,020.00	323	1,050	16.21	1.09	160.00	2.0%	160.00	2.0%
<u>HAFC</u>	Hanmi Financial Corporation	31-Jan	31.50	3,400,705	1,021	18.64	1.86	1.15	3.8%	1.15	3.8%
<u>MCHB</u>	Mechanics Bank	31-Jan	30,600	10	843	26.48	1.74	450.00	1.5%	450.00	1.5%
<u>OPB</u>	Opus Bank	31-Jan	27	4,264,633	973	21.51	1.58	-0.20	-0.7%	-0.20	-0.7%
<u>PPBI</u>	Pacific Premier Bancorp, Inc.	31-Jan	41	7,991,605	1,884	26.12	2.67	0.75	1.9%	0.75	1.9%
WABC	Westamerica Bancorporation	31-Jan	59	2,054,006	1,569	31.41	3.38	-0.18	-0.3%	-0.18	-0.3%
					Average	22.75	2.21				
TOTAL MA	RKET CAPITALIZATION: \$7.8 BILLION				Median	23.07	2.23				
					High	31.41	3.38				
					low	16.21	1.09				

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

1/31/2018

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Cha	inge
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	29-Dec	19.70	16,569,984	997	27.75	1.43	-0.95	-4.6%	-0.95	-4.6%
CATY	Cathay General Bancorp	29-Dec	43.74	7,361,776	3,538	20.16	2.23	1.57	3.7%	1.57	3.7%
EWBC	East West Bancorp, Inc.	29-Dec	65.91	15,949,555	9,527	18.99	2.84	5.08	8.4%	5.08	8.4%
FRC	First Republic Bank	29-Dec	89.55	30,444,009	14,480	20.78	2.21	2.91	3.4%	2.91	3.4%
HOPE	Hope Bancorp, Inc.	29-Dec	19.04	8,549,768	2,580	18.49	1.78	0.79	4.3%	0.79	4.3%
PACW	PacWest Bancorp	29-Dec	52.43	19,736,904	6,752	18.02	2.87	2.03	4.0%	2.03	4.0%
<u>SIVB</u>	SVB Financial Group	29-Dec	246.55	9,935,787	13,027	26.80	3.12	12.78	5.5%	12.78	5.5%

TOTAL MARKET CAPITALIZATION: \$31.1 BILLION

Average	21.57	2.36
Median	20.16	2.23
High	27.75	3.12
Low	18.02	1.43