

California Banks & Thrifts:

Monthly Stock Performance Report

January 31, 2016

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of January 31, the number of banks in the Monthly Stock Report decreased by three, all stemming from acquisitions, and bringing the new total down to 118 banks. Of the three banks acquired, one was in the Under \$150M category (FMBP), with another in the \$150M—\$250M category, (OCBB), and the third was from the \$500M—\$1B category, (SCAF). Outside of the acquisition activity the composition of each asset category remained steady during the first month of 2016.

Under \$150M — 14 Banks

During January, one bank dropped from coverage in the asset range, dropping the total number of banks covered to 14. Of the 14 remaining publicly-traded banks with assets under \$150M, 7 reported price gains, 5 declined in price and 2 were unchanged during the period. The sole bank to drop from coverage in January was FMBP, which was acquired by PBB Bancorp. Significant monthly price gains in excess of 10% were reported by four companies: CKTM (10.9%), CTBP (31.4%), SVBA (18.2%), and GSBX up over 108.3%. The average Price-to-Tangible-Book Value (P/TBV) was up over the month in January, closing the month at 1.14x (up 2.12%); the Price-to-Earnings Ratio (P/E), however, decreased, ending January at 14.74x, or down 1.80%.

\$150M-\$250M — 24 Banks

One bank, OCBB, dropped from coverage in the \$150M—\$250M range during the period, due to acquisition. Of the 24 remaining banks in this group, 7 reported monthly gains in stock price, 13 declined in price, and 4 were unchanged in price. January saw two stocks in the group report significant gains over 10%: GVYB (18.9%) and PAMB (73.9%). The strong gain in PAMB was driven by an acquisition announcement in January. The average P/TBV ratio for banks between \$150-250M remained constant over the month to .95x, and the lowest P/TBV multiple amongst all categories. P/E increased over the month to 17.90x, a 1.62% increase.

\$250M-\$500M — 24 Banks

Composition of the \$250M—\$500M asset range remained constant over the month of January, maintaining a total of 24 banks. Of the 24 banks in this category, 6 experienced monthly gains in stock price, 15 sustained price declines, and 3 were unchanged. Only one bank saw significant price gains in January, NCAL (60.0%), which was likely driven in large part by its announced plans to acquire Commercial Bank of California. P/TBV ratio decreased to 1.07x, a 3.74% decrease from December. P/E ratio saw sharp declines, ending the month at 13.9x, a 7.42% decrease over the month.

California Banks: Overview of Market Performance by Asset Group for January 2016

\$500M-\$1B — 20 Banks

The asset range ceased coverage of one bank over the period, dropping the number of banks from 21 to 20 in the category. SCAF was acquired by PPBI. Of the 20 remaining companies in the group, 7 recorded stock price gains and 13 declined in stock price. One bank reported a significant gain, SCZC at 16.3%. P/TBV saw a slight decrease over the month, closing at 1.18x, a 3.16% decrease. P/E increased, ending January at 16.32x, growth of 0.43% over December 2015.

\$1B-\$5B — 24 Banks

Group composition and count remained stable in January for banks with assets from \$1B—\$5B. For the 24 companies in the group, 4 reported stock price gains, 18 declined in stock price, and 2 were unchanged. No banks saw significant gains in stock price stock. P/TBV decreased slightly over the month, closing January at 1.42x, a 5.27% decrease over the month; P/E was also down, ending the month at 15.60x.

\$5B-\$10B — 7 Banks

No new banks entered or left the asset range during the period. Of the 7 banks in the asset range, 6 reported declines in price and one bank reported gains. No banks in the \$5—\$10B range reported strong gains in January. P/TBV was down over the month, ending the period at 1.73x. P/E also saw a decline, closing January at 14.50x.

\$10B-\$100B — 5 Banks

The number of banks with over \$10B in assets remained steady in January. Of the 5 banks in the asset range, four banks reported losses over the period and one reported gains. There were no significant price changes. P/TBV decreased in January ending at 1.88x, although it still remains the highest multiple for all asset categories. P/E likewise decreased in January, ending the month at 15.24x, a significant decrease over the month.

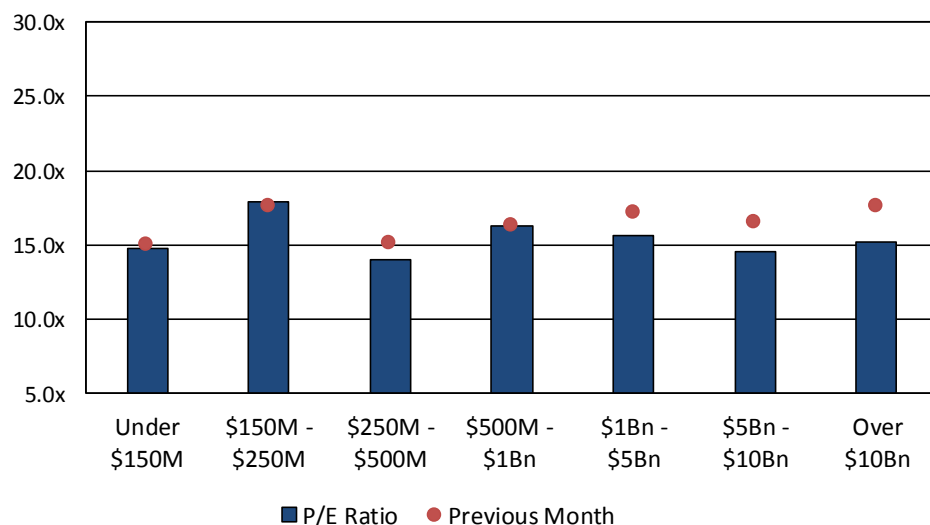
MONTHLY STOCK PERFORMANCE REPORT

EARNINGS AND BOOK VALUE RATIOS BY SIZE

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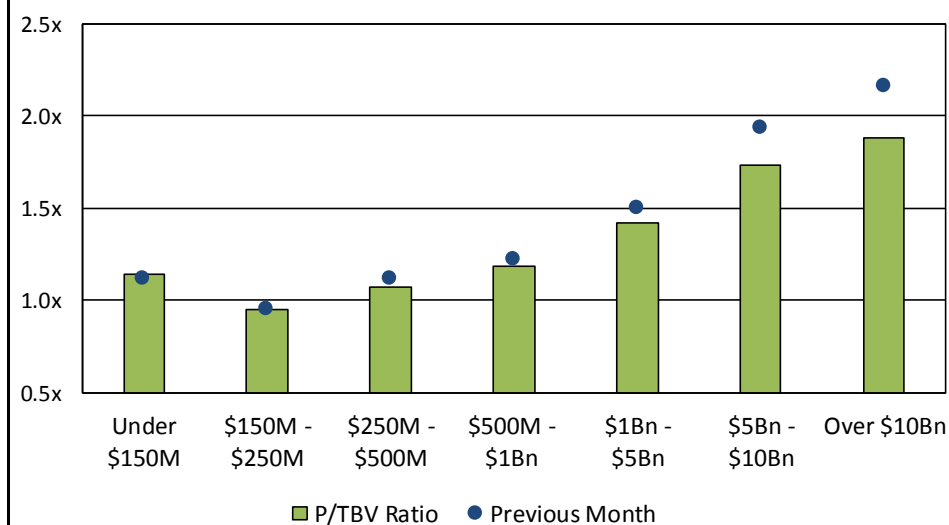
Average LTM P/E Ratio (x)

	1/31/2016	Previous	12/31/2015	% Change	% Change
		Month		Monthly	YTD
Total Assets:					
Under \$150M	14.74	15.01	15.01	-1.80%	-1.80%
\$150M - \$250M	17.90	17.62	17.62	1.62%	1.62%
\$250M - \$500M	13.97	15.09	15.09	-7.42%	-7.42%
\$500M - \$1Bn	16.32	16.25	16.25	0.43%	0.43%
\$1Bn - \$5Bn	15.60	17.12	17.12	-8.84%	-8.84%
\$5Bn - \$10Bn	14.50	16.52	16.52	-12.19%	-12.19%
Over \$10Bn	15.24	17.58	17.58	-13.32%	-13.32%



Average P/TBV Ratio (x)

	1/31/2016	Previous	12/31/2015	% Change	% Change
		Month		Monthly	YTD
Total Assets:					
Under \$150M	1.14	1.12	1.12	2.12%	2.12%
\$150M - \$250M	0.95	0.95	0.95	-0.44%	-0.44%
\$250M - \$500M	1.07	1.11	1.11	-3.74%	-3.35%
\$500M - \$1Bn	1.18	1.22	1.22	-3.16%	-3.16%
\$1Bn - \$5Bn	1.42	1.50	1.51	-5.27%	-6.25%
\$5Bn - \$10Bn	1.73	1.93	1.93	-10.55%	-10.55%
Over \$10Bn	1.88	2.16	2.16	-12.88%	-12.88%



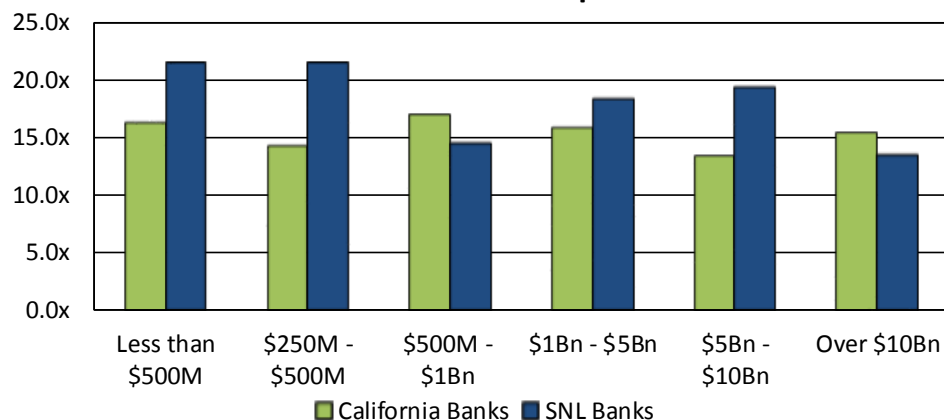
MONTHLY STOCK PERFORMANCE REPORT
INDUSTRY-WIDE RATIO COMPARISON

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Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>1/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
Less than \$500M	16.03	21.43	15.90	19.28	15.90	15.18
\$250M - \$500M	14.13	21.43	15.09	19.28	15.09	15.18
\$500M - \$1Bn	16.82	14.38	16.25	13.89	16.25	16.06
\$1Bn - \$5Bn	15.70	18.23	17.12	17.82	17.12	19.20
\$5Bn - \$10Bn	13.21	19.20	16.52	19.44	16.52	19.61
Over \$10Bn	15.24	13.35	17.58	13.34	17.58	18.92

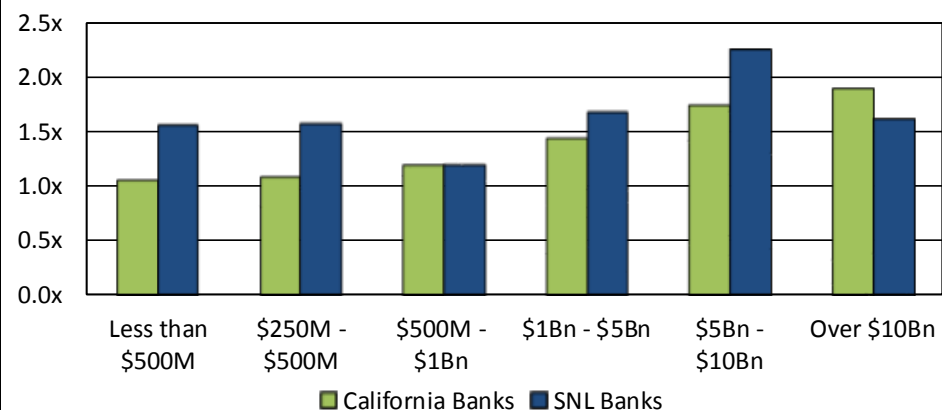
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>1/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
Less than \$500M	1.04	1.57	1.06	1.37	1.06	1.23
\$250M - \$500M	1.07	1.57	1.11	1.35	1.11	1.19
\$500M - \$1Bn	1.18	1.19	1.22	1.16	1.22	1.18
\$1Bn - \$5Bn	1.42	1.69	1.50	1.66	1.51	1.74
\$5Bn - \$10Bn	1.73	2.27	1.93	2.31	1.93	2.19
Over \$10Bn	1.88	1.62	2.16	1.62	2.16	1.74

Current Month Comparison



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

1/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CABB	California Business Bank	27-Jan	0.22	4,119	20.76	NM	2.73	0.01	4.8%	0.01	4.8%
CALW	CalWest Bancorp	28-Jan	0.28	28,126	12.89	NM	NM	-0.04	-12.5%	-0.04	-12.5%
CKTM	Commerce Bank of Temecula Valley	27-Jan	4.99	123	7.51	33.65	0.81	0.49	10.9%	0.49	10.9%
CMUV	CMUV Bancorp	29-Jan	6.30	32,518	13.54	11.89	0.86	-0.30	-4.5%	-0.30	-4.5%
CTBP	Coast Bancorp	29-Jan	2.30	25,047	12.99	1.93	1.26	0.55	31.4%	0.55	31.4%
DEBC	Delta National Bancorp	28-Jan	7.90	1,532	3.00	NM	0.50	-0.20	-2.5%	-0.20	-2.5%
FHLB	Friendly Hills Bank	29-Jan	7.77	8,452	12.56	15.54	0.84	-0.57	-6.8%	-0.57	-6.8%
GSBX	Golden State Bancorp	21-Jan	25.00	161	25.65	NM	NM	13.00	108.3%	13.00	108.3%
PBKX	Partners Bank of California	27-Jan	3.35	26	6.37	NM	NM	0.00	0.0%	0.00	0.0%
SAGN	Saigon National Bank	20-Jan	0.07	10,000	6.47	NM	0.70	0.00	0.0%	0.00	0.0%
SFRK	Security First Bank	20-Jan	9.25	1,550	16.51	NM	1.12	0.05	0.5%	0.05	0.5%
SVBA	Sierra Vista Bank	14-Jan	3.99	7,015	16.86	22.17	0.95	0.19	5.0%	0.19	5.0%
TRVB	Tri-Valley Bank	29-Jan	0.65	15,215	25.08	NM	2.03	0.10	18.2%	0.10	18.2%
USMT	US Metro Bank	20-Jan	1.76	4,204	13.60	3.24	0.77	-0.74	-29.6%	-0.74	-29.6%

TOTAL MARKET CAPITALIZATION: \$194 MILLION

Average	14.74	1.14
Median	13.71	0.86
High	33.65	2.73
Low	1.93	0.50

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

1/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ARBV	American Riviera Bank	27-Jan	11.10	22,720	30	23.13	1.06	-0.20	-1.8%	-0.20	-1.8%
AUNB	Americas United Bank	27-Jan	7.45	10,000	21	14.33	0.85	-0.31	-4.0%	-0.31	-4.0%
BNNP	Bank of Napa, N.A.	28-Jan	9.15	11,343	21	15.78	0.85	-0.75	-7.6%	-0.75	-7.6%
CBBC	Community Business Bank	15-Jan	13.25	3,421	29	14.56	1.25	0.85	6.9%	0.85	6.9%
CCBC	Chino Commercial Bancorp	29-Jan	14.70	5,579	15	11.40	1.25	-0.45	-3.0%	-0.45	-3.0%
CFBN	Community 1st Bancorp	28-Jan	4.15	22,400	27	21.84	1.08	-0.05	-1.2%	-0.05	-1.2%
CRSB	Cornerstone Community Bancorp	21-Jan	9.65	12,100	12	12.87	0.83	0.03	0.3%	0.03	0.3%
CYSM	Community Bank of Santa Maria	27-Jan	8.00	9,324	19	19.01	0.92	-0.62	-7.2%	-0.62	-7.2%
FBCP	Founders Bancorp	22-Jan	13.00	14,505	16	9.85	1.31	-0.10	-0.8%	-0.10	-0.8%
FOLB	Folsom Lake Bank	27-Jan	9.00	615	14	16.98	0.88	0.30	3.4%	0.30	3.4%
GVYB	Golden Valley Bank	29-Jan	12.50	7,515	25	16.23	1.25	1.99	18.9%	1.99	18.9%
LGHT	Lighthouse Bank	29-Jan	14.60	17,217	33	13.90	1.19	-0.10	-0.7%	-0.10	-0.7%
MNBO	MNB Holdings Corporation	8-Jan	34.33	100	16	9.54	0.75	0.01	0.0%	0.01	0.0%
NCNB	Northern California National Bank	15-Jan	9.83	82,315	13	13.70	0.79	-0.02	-0.2%	-0.02	-0.2%
NRLB	Northern California Bancorp, Inc.	29-Jan	0.64	12,400	2	NM	0.22	-0.12	-15.8%	-0.12	-15.8%
OJCB	OCB Bancorp	29-Jan	5.50	11,404	12	20.30	0.66	-0.30	-5.2%	-0.30	-5.2%
PAMB	Pan American Bank	28-Jan	27.50	43,241	35	NM	NM	11.69	73.9%	11.69	73.9%
PBNK	Pinnacle Bank	28-Jan	7.30	3,958	25	34.76	1.00	0.00	0.0%	0.00	0.0%
PMRA	ProAmérica Bank	28-Jan	9.88	116,882	28	47.05	1.12	-0.04	-0.4%	-0.04	-0.4%
PVBK	Pacific Valley Bank	29-Jan	6.25	15,734	22	19.67	0.82	0.00	0.0%	0.00	0.0%
RVVY	River Valley Community Bank	27-Jan	10.00	698	24	14.09	1.01	0.10	1.0%	0.10	1.0%
SBKK	Suncrest Bank	25-Jan	7.41	21,700	37	33.73	0.93	0.09	1.2%	0.09	1.2%
SMAL	Summit Bancshares, Inc.	21-Dec	16.51	0	21	7.23	0.87	0.00	0.0%	0.00	0.0%
UIFC	Uniti Financial Corporation	27-Jan	2.30	1,222	31	3.89	0.95	-0.15	-6.1%	-0.15	-6.1%

TOTAL MARKET CAPITALIZATION: \$530 MILLION

Average	17.90	0.95
Median	15.17	0.93
High	47.05	1.31
Low	3.89	0.22

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

1/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ABNK	AltaPacific Bancorp	28-Jan	9.33	23,269	53	10.54	1.12	-0.13	-1.4%	-0.13	-1.4%
BSCA	Bank of Santa Clarita	27-Jan	10.05	5,385	24	22.85	0.93	0.15	1.5%	0.15	1.5%
BYFC	Broadway Financial Corporation	29-Jan	1.50	22,434	44	10.71	1.07	-0.01	-0.7%	-0.01	-0.7%
CBJC	Capital Bank	27-Jan	17.95	5,365	28	9.21	1.23	-0.05	-0.3%	-0.05	-0.3%
CBYAA	Community Bank of the Bay	29-Jan	5.20	57,288	22	13.68	1.20	-0.18	-3.3%	-0.18	-3.3%
CFST	Communities First Financial Corporation	27-Jan	10.11	25,053	27	10.87	1.01	-0.05	-0.5%	-0.05	-0.5%
CNYB	County Commerce Bank	15-Jan	16.30	59,131	39	20.85	1.61	-0.15	-0.9%	-0.15	-0.9%
CWBK	CommerceWest Bank	27-Jan	14.95	27,032	60	14.24	1.10	-1.05	-6.6%	-1.05	-6.6%
BCAL	Bank of Southern California, National Assc	24-Dec	8.30	0	36	8.48	NM	0.00	0.0%	0.00	0.0%
FUBP	First ULB Corp.	23-Oct	15.25	0	22	NM	0.80	0.00	0.0%	0.00	0.0%
LIBC	Liberty Bancorp	25-Jan	13.50	2,102	12	11.95	0.83	0.49	3.8%	0.49	3.8%
MSBC	Mission Bancorp	26-Jan	27.75	1,630	42	11.14	1.00	-1.50	-5.1%	-1.50	-5.1%
MVLY	Mission Valley Bancorp	29-Jan	8.00	7,168	25	15.00	1.09	-1.00	-11.1%	-1.00	-11.1%
NCAL	NCAL Bancorp	21-Jan	0.72	200	21	NM	0.95	0.27	60.0%	0.27	60.0%
NWBN	New Resource Bank	29-Jan	5.25	33,278	30	3.75	0.78	0.15	2.9%	0.15	2.9%
PBCA	PBB Bancorp	29-Jan	8.55	1,800	29	35.63	1.14	-1.70	-16.6%	-1.70	-16.6%
PCBC	Pacific Commerce Bancorp	29-Jan	6.75	165,099	44	28.13	1.25	-0.10	-1.5%	-0.10	-1.5%
PFBN	Pacific Alliance Bank	27-Jan	7.05	100	21	6.84	0.79	-0.45	-6.0%	-0.45	-6.0%
RWCB	Redwood Capital Bancorp	29-Jan	11.40	1,873	21	9.42	1.10	-0.10	-0.9%	-0.10	-0.9%
PBAM	Private Bancorp of America, Inc.	28-Jan	15.80	125,970	59	13.44	NM	-0.10	-0.6%	-0.10	-0.6%
TFCH	TFC Holding Company	29-Jan	14.60	31,502	81	18.73	1.27	0.19	1.3%	0.19	1.3%
UABK	United American Bank	26-Jan	0.35	11,470	16	6.56	1.26	-0.02	-5.4%	-0.02	-5.4%
VCBP	Valley Commerce Bancorp	29-Jan	15.50	85,818	45	10.26	0.96	-0.10	-0.6%	-0.10	-0.6%
VLLX	Valley Republic Bank	28-Jan	14.00	3,183	49	14.96	1.10	-0.80	-5.4%	-0.80	-5.4%

TOTAL MARKET CAPITALIZATION: \$848 MILLION

Average	13.97	1.07
Median	11.55	1.09
High	35.63	1.61
Low	3.75	0.78

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

1/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM EPS(\$)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)						(\$)	(%)	(\$)	(%)
AMRB	American River Bankshares	29-Jan	10.26	41,746	75	14.66	14.66	1.08	-0.32	-3.0%	-0.32	-3.0%
AVBH	Avidbank Holdings, Inc.	29-Jan	14.00	27,915	62	20.90	20.90	1.15	0.15	1.1%	0.15	1.1%
BCML	Bay Commercial Bank	29-Jan	13.08	18,408	70	7.19	7.19	1.00	-0.17	-1.3%	-0.17	-1.3%
BOCH	Bank of Commerce Holdings	29-Jan	5.89	428,758	79	9.50	9.50	0.87	-0.79	-11.8%	-0.79	-11.8%
CABC	California Bank of Commerce	29-Jan	13.70	68,464	60	18.49	18.49	1.19	-0.75	-5.2%	-0.75	-5.2%
CFNB	California First National Bancorp	29-Jan	13.66	21,631	143	22.77	22.77	0.77	0.44	3.3%	0.44	3.3%
CWBB	Commonwealth Business Bank	29-Jan	10.89	150,250	89	8.07	8.07	0.98	-0.89	-7.6%	-0.89	-7.6%
CWBC	Community West Bancshares	29-Jan	7.02	55,909	58	23.40	23.40	0.93	0.05	0.7%	0.05	0.7%
FCBK	First Choice Bank	29-Jan	15.75	8,776	108	17.58	17.58	1.42	-0.25	-1.6%	-0.25	-1.6%
FCTY	1st Century Bancshares, Inc.	29-Jan	7.50	30,134	77	32.61	32.61	1.21	0.60	8.7%	0.60	8.7%
FISB	1st Capital Bank	29-Jan	11.35	16,970	46	19.57	19.57	1.04	-0.07	-0.6%	-0.07	-0.6%
MLGF	Malaga Financial Corporation	29-Jan	22.50	10,970	137	12.03	12.03	1.23	0.49	2.2%	0.49	2.2%
OPBK	Open Bank	28-Jan	6.20	19,267	79	13.48	13.48	1.08	-0.35	-5.3%	-0.35	-5.3%
OVLY	Oak Valley Bancorp	29-Jan	9.36	34,280	76	15.34	15.34	0.98	-1.04	-10.0%	-1.04	-10.0%
PDOB	Presidio Bank	27-Jan	13.37	69,583	73	31.09	31.09	1.29	0.02	0.1%	0.02	0.1%
PLBC	Plumas Bancorp	29-Jan	8.80	51,349	43	7.65	7.65	1.00	0.12	1.4%	0.12	1.4%
SCBH	Seacoast Commerce Banc Holdings	29-Jan	16	29,939	90	15.60	15.60	2.62	-1.59	-9.2%	-1.59	-9.2%
SCZC	Santa Cruz County Bank	28-Jan	32.55	19,836	70	12.87	12.87	1.59	3.95	13.8%	3.95	13.8%
SSBI	Summit State Bank	29-Jan	13.77	57,219	66	11.20	11.20	1.24	0.01	0.1%	0.01	0.1%
UBFO	United Security Bancshares	29-Jan	5.21	200,967	84	12.40	12.40	1.00	-0.14	-2.6%	-0.14	-2.6%

Average	16.32	1.18
Median	15.00	1.08
High	32.61	2.62
Low	7.19	0.77

TOTAL MARKET CAPITALIZATION: \$1.6 BILLION

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

1/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	27-Jan	31.15	57,413	187	15.42	1.43	-1.10	-3.4%	-1.10	-3.4%
BMRC	Bank of Marin Bancorp	29-Jan	53.98	249,617	328	17.76	1.60	0.58	1.1%	0.58	1.1%
BSRR	Sierra Bancorp	29-Jan	18.20	496,953	241	13.68	1.32	0.55	3.1%	0.55	3.1%
CRPB	California Republic Bancorp	29-Jan	28.35	63,327	220	18.17	1.46	-1.15	-3.9%	-1.15	-3.9%
CUNB	CU Bancorp	29-Jan	22.85	704,966	392	19.36	1.80	-2.51	-9.9%	-2.51	-9.9%
CVCY	Central Valley Community Bancorp	29-Jan	10.65	76,958	117	10.65	1.08	-1.38	-11.5%	-1.38	-11.5%
EXSR	Exchange Bank	29-Jan	83.00	8,161	142	6.76	0.82	-6.00	-6.7%	-6.00	-6.7%
FFWM	First Foundation Inc.	29-Jan	22.30	463,191	356	17.84	1.40	-1.29	-5.5%	-1.29	-5.5%
FMCB	Farmers & Merchants Bancorp	27-Jan	525.00	588	414	15.37	1.65	-15.00	-2.8%	-15.00	-2.8%
FNBG	FNB Bancorp	29-Jan	30.25	33,374	137	17.09	1.39	0.05	0.2%	0.05	0.2%
FNRN	First Northern Community Bancorp	29-Jan	8.15	90,164	84	12.73	0.99	-0.04	-0.5%	-0.04	-0.5%
HAFC	Hanmi Financial Corporation	29-Jan	21.70	4,851,153	694	12.92	1.41	-2.02	-8.5%	-2.02	-8.5%
HEOP	Heritage Oaks Bancorp	29-Jan	7.70	675,852	265	16.04	1.50	-0.31	-3.9%	-0.31	-3.9%
HTBK	Heritage Commerce Corp	29-Jan	9.81	1,812,942	315	20.44	1.83	-2.15	-18.0%	-2.15	-18.0%
MCHB	Mechanics Bank	29-Jan	29,000	5	562	27.67	1.59	0.00	0.0%	0.00	0.0%
PFBC	Preferred Bank	29-Jan	32.50	1,051,343	451	15.26	1.71	-0.52	-1.6%	-0.52	-1.6%
PFCF	Pacific City Financial Corporation	22-Jan	11.64	7,532	125	10.84	1.31	-0.05	-0.4%	-0.05	-0.4%
PLZZ	Plaza Bancorp	28-Jan	3.78	153,271	114	14.28	1.20	0.21	5.9%	0.21	5.9%
PMBC	Pacific Mercantile Bancorp	29-Jan	6.98	519,328	159	NM	1.31	-0.15	-2.1%	-0.15	-2.1%
PPBI	Pacific Premier Bancorp, Inc.	29-Jan	20.53	2,272,385	443	17.25	1.84	-0.72	-3.4%	-0.72	-3.4%
PROV	Provident Financial Holdings, Inc.	29-Jan	17.48	412,734	146	18.21	1.06	-1.41	-7.5%	-1.41	-7.5%
RCBC	River City Bank	7-Jan	121.00	41	148	14.19	1.02	0.00	0.0%	0.00	0.0%
TCBK	TriCo Bancshares	29-Jan	25.51	1,479,687	581	13.36	1.52	-1.93	-7.0%	-1.93	-7.0%
WIBC	Wilshire Bancorp, Inc.	29-Jan	10.59	11,564,798	832	13.58	1.80	-0.96	-8.3%	-0.96	-8.3%

TOTAL MARKET CAPITALIZATION: \$7.5 BILLION

Average	15.60	1.42
Median	15.37	1.42
High	27.67	1.84
Low	6.76	0.82

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

1/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	29-Jan	15.10	6,198,215	574	11.27	1.42	0.48	3.3%	0.48	3.3%
BBCN	BBCN Bancorp, Inc.	29-Jan	15.20	12,538,886	1,209	13.10	1.46	-2.02	-11.7%	-2.02	-11.7%
BOFI	BofI Holding, Inc.	29-Jan	17.16	24,588,844	1,082	10.98	1.78	-3.89	-18.5%	-3.89	-18.5%
CVBF	CVB Financial Corp.	29-Jan	15.31	16,306,279	1,629	16.46	1.92	-1.61	-9.5%	-1.61	-9.5%
FMBL	Farmers & Merchants Bank of Long Beach	29-Jan	6.10	946	799	12.30	0.93	-140.00	-2.2%	-140.00	-2.2%
OPB	Opus Bank	29-Jan	32.99	3,977,238	1,072	18.43	1.80	-3.98	-10.8%	-3.98	-10.8%
WABC	Westamerica Bancorporation	29-Jan	43.67	5,061,321	1,115	18.99	2.79	-3.08	-6.6%	-3.08	-6.6%

TOTAL MARKET CAPITALIZATION: \$7.6 BILLION

Average	14.50	1.73
Median	13.10	1.78
High	18.99	2.79
Low	10.98	0.93

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

1/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CATY	Cathay General Bancorp	29-Jan	28.00	12,269,401	2,263	14.14	1.67	-3.33	-10.6%	-3.33	-10.6%
EWBC	East West Bancorp, Inc.	29-Jan	32.42	29,811,133	4,666	12.19	1.78	-9.14	-22.0%	-9.14	-22.0%
FRC	First Republic Bank	29-Jan	68.00	23,838,590	9,935	21.38	2.25	1.94	2.9%	1.94	2.9%
PACW	PacWest Bancorp	29-Jan	36.71	27,674,728	4,457	13.16	2.06	-6.39	-14.8%	-6.39	-14.8%
SIVB	SVB Financial Group	29-Jan	101.32	20,115,323	5,229	15.31	1.64	-17.58	-14.8%	-17.58	-14.8%

TOTAL MARKET CAPITALIZATION: \$26.5 BILLION

Average	15.24	1.88
Median	14.14	1.78
High	21.38	2.25
Low	12.19	1.64