

California Banks & Thrifts:

Monthly Stock Performance Report

March 31, 2016

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of March 31, the number of banks in the Monthly Stock Report remained constant, holding steady at a total of 116 banks. Both the aggregate number of banks and the composition across all assets groups stayed the same in the March Report.

Under \$150M — 14 Banks

During March, no banks dropped from coverage in the asset range, and the count remained at 14 banks. Of the 14 publicly-traded banks with assets under \$150M, there were 2 which reported price gains, 6 which declined in price and 6 which were unchanged during the period. Significant monthly price gains in excess of 10% were not reported by any companies in the asset range during March. The average Price-to-Tangible-Book Value (P/TBV) was down during the month, closing the month at 1.00x (down 4.33%); the Price-to-Earnings Ratio (P/E) also increased, ending the month at 13.62x, or up 18.03% over February.

\$150M-\$250M — 24 Banks

No banks dropped from coverage in the \$150M—\$250M range during the period and group composition remained constant. Of the 24 banks in the group, 14 reported monthly gains in stock price, 9 declined in price, and 1 saw no change in price during the period. March saw three stocks report gains over 10%: NRLB (16.1%), RVVY (19.5%) and SMAL (15.1%). The average P/TBV ratio for banks between \$150-250M increased slightly over the month to .98x, or up 1.42%, and remained the lowest P/TBV multiple across all categories. P/E likewise saw a small increase in March to 16.87x, a 1.46% increase.

\$250M-\$500M — 22 Banks

The composition of the \$250M—\$500M asset range remained constant during the period. The number of banks covered held at 22 during the month of March. Of the 22 banks in the category, 7 experienced monthly gains in stock price, 8 sustained price declines, and 7 were unchanged. Only one bank saw significant price gains in March; BYFC increased by 22.9% during the period. P/TBV ratio increased slightly to 1.03x, a 1.01% increase from February. P/E ratio likewise saw an increase, ending the month at 12.28x, a 1.48% increase over the course of the month.

California Banks: Overview of Market Performance by Asset Group for March 2016

\$500M-\$1B — 20 Banks

The composition of the asset range remained constant over the period, with no banks dropping from coverage. Of the 20 companies in the group, 13 recorded stock price gains and 7 declined in stock price and none were unchanged. FCTY, with a 40.5% increase in price during March, was the only bank to gain more than 10%. P/TBV saw an increase during the month, closing at 1.19x, a 3.87% increase. P/E increased slightly, ending February at 16.97x, an increase of 3.34% over February 2016.

\$1B-\$5B — 24 Banks

Group composition and count remained stable in March for banks with assets from \$1B—\$5B. For the 24 companies in the group, 12 reported stock price gains, 11 declined in stock price, and 1 was unchanged. Only one bank saw significant gains in stock price stock during February, FMCB up 14.5%. P/TBV increased slightly over the month, closing March at 1.39x, a 1.37% increase over February; P/E was also up, although only slightly, ending March at 15.65x.

\$5B-\$10B — 7 Banks

No new banks entered or left the asset range during the period. Of the 7 banks in the asset range, 6 reported prices gains and no banks reported declines in stock price. One bank was unchanged in price. Three banks in the \$5—\$10B range reported strong gains for the month of March: BANC (14.2%), BOFI (15.2%) and CVBF (12.4%). P/TBV was up significantly over the month, ending the period at 1.91x, or up 9.42%. This is the highest P/TBV multiple for all categories. P/E likewise saw an increase, closing January at 15.24x or a 8.65% jump.

\$10B-\$100B — 5 Banks

The number of banks with over \$10B in assets remained steady in March. All five banks in the category reported gains over the period. There were two significant price changes: PACW (15.4%) and SIVB (14.9%). P/TBV increased in March ending at 1.88x or a 10.54% increase. P/E also increased during the month, ending the month at 15.24x, or a 10.36% increase for March.

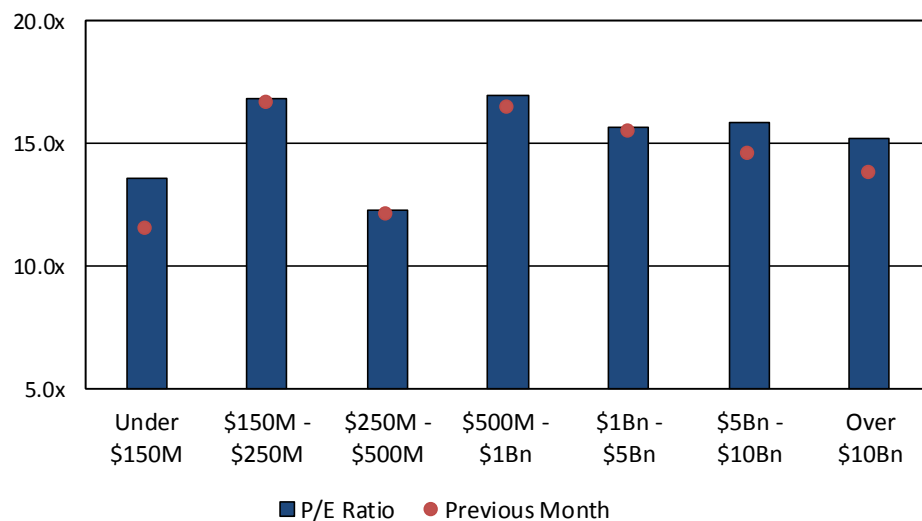
MONTHLY STOCK PERFORMANCE REPORT

EARNINGS AND BOOK VALUE RATIOS BY SIZE

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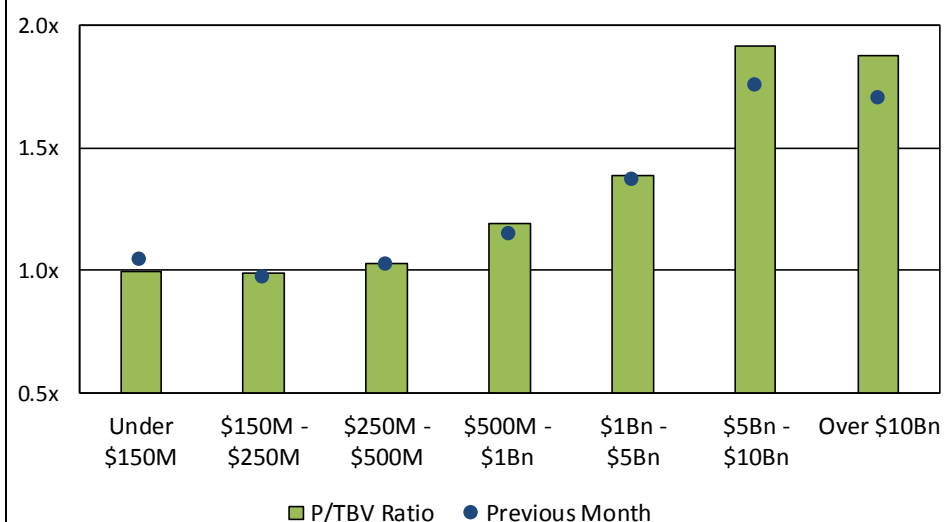
Average LTM P/E Ratio (x)

	<u>3/31/2016</u>	<u>Previous Month</u>	<u>12/31/2015</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
Under \$150M	13.62	11.54	15.01	18.03%	-9.25%
\$150M - \$250M	16.87	16.62	18.00	1.46%	-6.30%
\$250M - \$500M	12.28	12.10	14.58	1.48%	-15.75%
\$500M - \$1Bn	16.97	16.42	16.25	3.34%	4.42%
\$1Bn - \$5Bn	15.65	15.49	17.12	0.99%	-8.59%
\$5Bn - \$10Bn	15.85	14.59	16.52	8.65%	-4.05%
Over \$10Bn	15.24	13.81	17.58	10.36%	-13.29%



Average P/TBV Ratio (x)

	<u>3/31/2016</u>	<u>Previous Month</u>	<u>12/31/2015</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
Under \$150M	1.00	1.04	0.96	-4.33%	4.19%
\$150M - \$250M	0.98	0.97	0.99	1.42%	-0.17%
\$250M - \$500M	1.03	1.02	1.09	1.01%	-5.35%
\$500M - \$1Bn	1.19	1.14	1.21	3.87%	-1.99%
\$1Bn - \$5Bn	1.39	1.37	1.51	1.37%	-8.34%
\$5Bn - \$10Bn	1.91	1.75	1.93	9.42%	-0.97%
Over \$10Bn	1.88	1.70	2.16	10.54%	-12.98%



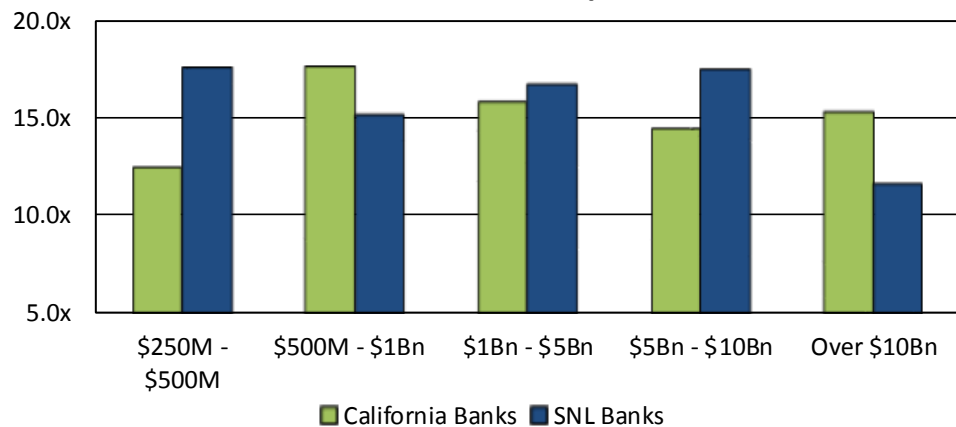
MONTHLY STOCK PERFORMANCE REPORT
INDUSTRY-WIDE RATIO COMPARISON

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Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>3/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	12.39	17.52	12.10	19.29	14.58	15.18
\$500M - \$1Bn	17.59	15.06	16.42	13.89	16.25	16.06
\$1Bn - \$5Bn	15.75	16.60	15.49	17.82	17.12	19.20
\$5Bn - \$10Bn	14.43	17.36	14.59	19.44	16.52	19.61
Over \$10Bn	15.24	11.55	13.81	13.34	17.58	18.92

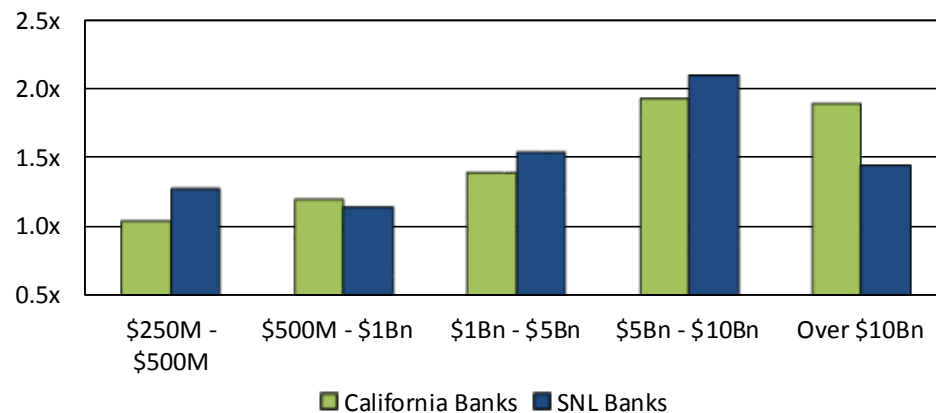
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>3/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	1.03	1.27	1.02	1.35	1.09	1.19
\$500M - \$1Bn	1.19	1.14	1.14	1.16	1.21	1.18
\$1Bn - \$5Bn	1.39	1.55	1.37	1.66	1.51	1.74
\$5Bn - \$10Bn	1.91	2.10	1.75	2.31	1.93	2.19
Over \$10Bn	1.88	1.45	1.70	1.62	2.16	1.74

Current Month Comparison



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

3/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CABB	California Business Bank	17-Feb	0.28	0	26.42	NM	NM	0.00	0.0%	0.07	33.3%
CALW	CalWest Bancorp	31-Mar	0.39	53,401	18.05	NM	NM	0.01	3.2%	0.07	22.6%
CKTM	Commerce Bank of Temecula Valley	28-Mar	4.99	23	7.51	13.47	0.78	0.00	0.0%	0.49	10.9%
CMUV	CMUV Bancorp	31-Mar	5.91	11,375	12.70	11.15	0.81	-0.38	-6.0%	-0.69	-10.5%
CTBP	Coast Bancorp	7-Mar	2.45	6,800	13.83	2.06	1.34	0.11	4.7%	0.70	40.0%
DEBC	Delta National Bancorp	28-Jan	7.90	0	3.00	NM	0.44	0.00	0.0%	-0.20	-2.5%
FHLB	Friendly Hills Bank	30-Mar	6.90	28,027	11.15	28.75	0.75	-0.20	-2.8%	-1.44	-17.3%
GSBX	Golden State Bancorp	28-Mar	14.25	256	14.62	NM	NM	-10.75	-43.0%	2.25	18.8%
PBKX	Partners Bank of California	27-Jan	3.35	0	6.37	NM	NM	0.00	0.0%	0.00	0.0%
SAGN	California International Bank, N.A.	5-Feb	0.14	0	14.17	NM	1.57	0.00	0.0%	0.08	119.1%
SFRK	Security First Bank	30-Mar	7.80	974	13.92	NM	0.95	-0.40	-4.9%	-1.40	-15.2%
SVBA	Sierra Vista Bank	30-Mar	3.99	10,516	16.86	22.17	0.95	-0.26	-6.1%	0.19	5.0%
TRVB	Tri-Valley Bank	8-Mar	0.54	2,216	20.84	NM	1.65	-0.11	-16.9%	-0.01	-1.8%
USMT	US Metro Bank	20-Jan	1.76	0	13.60	4.10	0.74	0.00	0.0%	-0.74	-29.6%

TOTAL MARKET CAPITALIZATION: \$193 MILLION

Average	13.62	1.00
Median	12.31	0.88
High	28.75	1.65
Low	2.06	0.44

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

3/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ARBV	American Riviera Bank	31-Mar	11.06	15,455	30	23.04	1.05	0.08	0.7%	-0.24	-2.1%
AUNB	Americas United Bank	31-Mar	7.10	43,706	20	13.92	0.80	0.10	1.4%	-0.66	-8.5%
BNNP	Bank of Napa, N.A.	30-Mar	9.50	33,082	22	16.38	0.89	0.65	7.3%	-0.40	-4.0%
CBBC	Community Business Bank	30-Mar	13.11	10,406	32	12.49	1.23	-0.28	-2.1%	0.71	5.7%
CCBC	Chino Commercial Bancorp	30-Mar	14.30	2,477	15	11.09	1.22	-0.30	-2.1%	-0.85	-5.6%
CFBN	Community 1st Bancorp	30-Mar	4.10	157,355	27	21.58	1.25	0.04	1.0%	-0.10	-2.4%
CRSB	Cornerstone Community Bancorp	30-Mar	8.25	10,110	10	12.13	0.70	-0.50	-5.7%	-1.37	-14.2%
CYSM	Community Bank of Santa Maria	31-Mar	7.80	16,396	19	18.53	0.89	0.10	1.3%	-0.82	-9.5%
FBCE	Founders Bancorp	31-Mar	12.50	10,781	16	9.52	1.26	0.10	0.8%	-0.60	-4.6%
FOLB	Folsom Lake Bank	30-Mar	8.40	10,705	13	15.85	0.82	0.15	1.8%	-0.30	-3.4%
GVYB	Golden Valley Bank	23-Mar	11.25	101	23	14.61	1.11	-1.25	-10.0%	0.74	7.0%
LGHT	Lighthouse Bank	31-Mar	14.30	17,299	32	13.62	1.17	-0.10	-0.7%	-0.40	-2.7%
MNBO	MNB Holdings Corporation	23-Mar	36.75	2,000	17	NM	0.80	-1.65	-4.3%	2.43	7.1%
NCNB	Northern California National Bank	18-Mar	10.50	1,610	14	14.72	0.84	0.80	8.2%	0.65	6.6%
NRLB	Northern California Bancorp, Inc.	29-Mar	0.65	49,839	2	NM	NM	0.09	16.1%	-0.11	-14.5%
OJCB	OCB Bancorp	31-Mar	6.00	19,071	13	22.14	0.72	0.42	7.5%	0.20	3.4%
PAMB	Pan American Bank	18-Mar	28.20	1,990	36	NM	NM	-0.65	-2.3%	12.39	78.4%
PBNK	Pinnacle Bank	30-Mar	7.20	87,970	25	24.83	0.97	-0.05	-0.7%	-0.10	-1.4%
PMRA	ProAmérica Bank	29-Mar	9.99	68,175	28	NM	1.13	0.09	0.9%	0.07	0.7%
PVBK	Pacific Valley Bank	18-Mar	6.25	19,889	22	21.05	0.81	-0.24	-3.7%	0.00	0.0%
RVVY	River Valley Community Bank	31-Mar	12.25	6,718	29	17.26	1.23	2.00	19.5%	2.35	23.7%
SBKK	Suncrest Bank	31-Mar	7.30	43,101	36	33.73	0.94	0.15	2.1%	-0.02	-0.3%
SMAL	Summit Bancshares, Inc.	17-Mar	19.00	3,187	25	8.32	1.00	2.49	15.1%	2.49	15.1%
UIFC	Uniti Financial Corporation	29-Mar	2.20	7	30	12.53	0.83	0.00	0.0%	-0.25	-10.2%

TOTAL MARKET CAPITALIZATION: \$536 MILLION

Average	16.87	0.98
Median	15.28	0.95
High	33.73	1.26
Low	8.32	0.70

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

3/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ABNK	AltaPacific Bancorp	31-Mar	9.10	40,322	52	10.34	NM	0.00	0.0%	-0.37	-3.9%
BSCA	Bank of Santa Clarita	31-Mar	9.60	19,778	23	18.43	0.88	-0.05	-0.5%	-0.30	-3.0%
BYFC	Broadway Financial Corporation	31-Mar	1.93	262,629	56	6.22	1.22	0.36	22.9%	0.42	27.8%
CBJC	Capital Bank	30-Mar	18.25	6,007	28	9.51	1.21	-0.10	-0.5%	0.25	1.4%
CBYAA	Community Bank of the Bay	30-Mar	4.50	154,549	19	15.00	1.03	-0.35	-7.2%	-0.88	-16.4%
CFST	Communities First Financial Corporation	31-Mar	9.95	57,545	27	10.70	0.99	-0.20	-2.0%	-0.21	-2.1%
CWBK	CommerceWest Bank	28-Mar	14.85	23,378	59	15.15	1.07	0.05	0.3%	-1.15	-7.2%
BCAL	Bank of Southern California, National Assc	30-Mar	8.25	6,400	36	18.42	NM	0.00	0.0%	-0.05	-0.6%
FUBP	First ULB Corp.	10-Mar	15.30	237	22	NM	NM	0.05	0.3%	0.05	0.3%
LIBC	Liberty Bancorp	28-Mar	13.50	10	12	11.51	0.80	0.00	0.0%	0.49	3.8%
MSBC	Mission Bancorp	21-Mar	30.00	1,111	45	12.05	1.08	-0.50	-1.6%	0.75	2.6%
MVLY	Mission Valley Bancorp	28-Mar	8.17	6,676	25	NM	1.06	0.17	2.1%	-0.83	-9.2%
NCAL	NCAL Bancorp	22-Mar	0.72	50	21	NM	NM	0.00	0.0%	0.27	60.0%
NWBN	New Resource Bank	22-Mar	5.08	22,017	29	3.63	0.75	-0.03	-0.6%	-0.02	-0.4%
PBCA	PBB Bancorp	31-Mar	7.90	42,023	27	14.36	1.04	0.34	4.5%	-2.35	-22.9%
PCBC	Pacific Commerce Bancorp	30-Mar	6.50	55,217	43	27.08	1.20	-0.15	-2.2%	-0.35	-5.1%
PFBN	Pacific Alliance Bank	19-Feb	6.80	0	20	5.86	0.76	0.00	0.0%	-0.70	-9.3%
RWCB	Redwood Capital Bancorp	30-Mar	11.15	3,649	21	9.21	1.07	0.45	4.2%	-0.35	-3.0%
PBAM	Private Bancorp of America, Inc.	28-Mar	17.00	5,955	65	14.46	NM	-0.20	-1.2%	1.10	6.9%
UABK	United American Bank	28-Mar	0.35	5,191	16	6.56	1.26	0.00	0.0%	-0.02	-5.4%
VCBP	Valley Commerce Bancorp	29-Mar	15.70	5,799	45	10.40	0.97	0.02	0.1%	0.10	0.6%
VLLX	Valley Republic Bank	18-Mar	14.00	4	49	14.43	1.08	0.00	0.0%	-0.80	-5.4%

TOTAL MARKET CAPITALIZATION: \$739 MILLION

Average	12.28	1.03
Median	11.51	1.06
High	27.08	1.26
Low	3.63	0.75

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

3/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM EPS(\$)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)						(\$)	(%)	(\$)	(%)
AMRB	American River Bankshares	31-Mar	10.16	97,241	71	14.51	14.51	1.07	-0.14	-1.4%	-0.42	-4.0%
AVBH	Avidbank Holdings, Inc.	31-Mar	14.00	74,558	62	17.28	17.28	1.12	0.00	0.0%	0.15	1.1%
BCML	Bay Commercial Bank	30-Mar	12.00	15,601	64	8.96	8.96	0.91	-0.02	-0.2%	-1.25	-9.4%
BOCH	Bank of Commerce Holdings	31-Mar	6.35	621,870	85	10.24	10.24	0.94	0.41	6.9%	-0.33	-4.9%
CABC	California Bank of Commerce	31-Mar	13.70	9,348	76	25.85	25.85	1.29	0.45	3.4%	-0.75	-5.2%
CFNB	California First National Bancorp	31-Mar	13.15	121,178	138	21.92	21.92	0.74	0.10	0.8%	-0.07	-0.5%
CWBB	Commonwealth Business Bank	31-Mar	10.65	151,914	87	7.89	7.89	0.96	0.28	2.7%	-1.13	-9.6%
CWBC	Community West Bancshares	31-Mar	6.80	318,626	55	22.67	22.67	0.90	-0.30	-4.2%	-0.17	-2.4%
FCBK	First Choice Bank	30-Mar	15.50	10,913	106	17.03	17.03	NM	-0.25	-1.6%	-0.50	-3.1%
FCTY	1st Century Bancshares, Inc.	31-Mar	10.97	4,387,488	113	42.19	42.19	1.74	3.16	40.5%	4.07	59.0%
FISB	1st Capital Bank	22-Mar	11.45	9,932	47	19.74	19.74	1.05	0.25	2.2%	0.03	0.3%
MLGF	Malaga Financial Corporation	31-Mar	22.26	46,802	135	11.90	11.90	1.22	0.16	0.7%	0.25	1.1%
OPBK	Open Bank	28-Mar	5.70	43,264	72	12.39	12.39	1.00	0.05	0.9%	-0.85	-13.0%
OVLY	Oak Valley Bancorp	31-Mar	9.27	13,431	75	15.20	15.20	0.98	-0.18	-1.9%	-1.13	-10.9%
PDOB	Presidio Bank	30-Mar	13.50	86,356	74	32.93	32.93	1.28	0.10	0.7%	0.15	1.1%
PLBC	Plumas Bancorp	31-Mar	8.81	26,846	43	7.66	7.66	1.00	0.29	3.4%	0.13	1.5%
SCBH	Seacoast Commerce Banc Holdings	31-Mar	16	22,954	94	16.25	16.25	2.72	0.95	6.2%	-0.94	-5.5%
SCZC	Santa Cruz County Bank	30-Mar	30.50	2,502	66	12.05	12.05	1.49	0.50	1.7%	1.90	6.6%
SSBI	Summit State Bank	31-Mar	13.25	51,639	63	10.77	10.77	1.19	-0.08	-0.6%	-0.51	-3.7%
UBFO	United Security Bancshares	31-Mar	4.95	302,692	80	11.90	11.90	0.94	0.18	3.7%	-0.35	-6.6%

Average	16.97	1.19
Median	14.86	1.05
High	42.19	2.72
Low	7.66	0.74

TOTAL MARKET CAPITALIZATION: \$1.6 BILLION

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

3/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	31-Mar	29.70	209,820	179	14.70	1.36	-0.15	-0.5%	-2.55	-7.9%
BMRC	Bank of Marin Bancorp	31-Mar	49.22	322,465	299	16.19	1.46	-0.14	-0.3%	-4.18	-7.8%
BSRR	Sierra Bancorp	31-Mar	18.15	1,020,789	241	13.65	1.32	-0.62	-3.3%	0.50	2.8%
CRPB	California Republic Bancorp	31-Mar	25.16	15,655	195	16.13	1.30	-0.84	-3.2%	-4.34	-14.7%
CUNB	CU Bancorp	31-Mar	21.17	622,614	368	17.94	1.67	-0.71	-3.2%	-4.19	-16.5%
CVCY	Central Valley Community Bancorp	31-Mar	11.13	175,891	123	11.13	1.13	-0.94	-7.8%	-0.90	-7.5%
EXSR	Exchange Bank	31-Mar	85.00	8,042	146	6.93	0.84	6.00	7.6%	-4.00	-4.5%
FFWM	First Foundation Inc.	31-Mar	22.43	569,542	359	19.34	1.39	0.71	3.3%	-1.16	-4.9%
FMCB	Farmers & Merchants Bancorp	31-Mar	575.00	1,264	456	16.51	1.81	73.00	14.5%	35.00	6.5%
FNBG	FNB Bancorp	31-Mar	29.01	40,645	132	16.39	1.33	-0.59	-2.0%	-1.19	-3.9%
FNRN	First Northern Community Bancorp	31-Mar	7.72	53,457	79	12.06	0.96	-0.20	-2.5%	-0.16	-2.0%
HAFC	Hanmi Financial Corporation	31-Mar	22.02	3,441,858	708	13.11	1.43	1.19	5.7%	-1.70	-7.2%
HEOP	Heritage Oaks Bancorp	31-Mar	7.79	571,329	266	17.31	1.51	0.53	7.3%	-0.22	-2.7%
HTBK	Heritage Commerce Corp	31-Mar	10.01	1,077,013	322	20.85	1.87	0.68	7.3%	-1.95	-16.3%
MCHB	Mechanics Bank	24-Mar	27,750	75	538	26.48	1.52	-1250.00	-4.3%	-1250.00	-4.3%
PFBC	Preferred Bank	31-Mar	30.25	723,709	422	14.14	1.60	1.70	6.0%	-2.77	-8.4%
PFCF	Pacific City Financial Corporation	31-Mar	10.50	7,817	113	9.38	1.16	-0.94	-8.3%	-1.18	-10.1%
PLZZ	Plaza Bancorp	31-Mar	3.79	53,458	114	23.69	1.21	0.09	2.4%	0.22	6.2%
PMBC	Pacific Mercantile Bancorp	31-Mar	7.00	1,351,377	160	13.21	1.19	0.07	1.0%	-0.13	-1.8%
PPBI	Pacific Premier Bancorp, Inc.	31-Mar	21.37	2,564,846	586	17.96	1.91	0.82	4.0%	0.12	0.6%
PROV	Provident Financial Holdings, Inc.	31-Mar	17.05	596,147	143	17.76	1.03	-0.48	-2.7%	-1.84	-9.7%
RCBC	River City Bank	11-Mar	124.50	116	153	14.21	1.03	0.00	0.0%	3.50	2.9%
TCBK	TriCo Bancshares	31-Mar	25.32	1,292,272	577	13.26	1.51	0.52	2.1%	-2.12	-7.7%
WIBC	Wilshire Bancorp, Inc.	31-Mar	10.30	6,775,560	810	13.21	1.75	0.46	4.7%	-1.25	-10.8%

TOTAL MARKET CAPITALIZATION: \$7.5 BILLION

Average	15.65	1.39
Median	15.41	1.38
High	26.48	1.91
Low	6.93	0.84

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

3/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	31-Mar	17.50	26,132,777	769	13.06	1.65	2.17	14.2%	2.88	19.7%
BBCN	BBCN Bancorp, Inc.	31-Mar	15.19	9,771,070	1,209	13.09	1.46	0.88	6.1%	-2.03	-11.8%
BOFI	Bofl Holding, Inc.	31-Mar	21.34	19,159,450	1,345	13.66	2.21	2.81	15.2%	0.29	1.4%
CVBF	CVB Financial Corp.	31-Mar	17.45	15,572,748	1,881	18.76	2.19	1.92	12.4%	0.53	3.1%
FMBL	Farmers & Merchants Bank of Long Beach	31-Mar	6,050	136	792	12.20	0.93	0.00	0.0%	-190.00	-3.0%
OPB	Opus Bank	31-Mar	34.00	2,406,761	1,106	18.99	1.86	1.74	5.4%	-2.97	-8.0%
WABC	Westamerica Bancorporation	31-Mar	48.71	4,182,180	1,237	21.18	3.11	3.72	8.3%	1.96	4.2%

TOTAL MARKET CAPITALIZATION: \$8.5 BILLION

Average	15.85	1.91
Median	13.66	1.86
High	21.18	3.11
Low	12.20	0.93

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

3/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CATY	Cathay General Bancorp	31-Mar	28.33	8,741,938	2,255	14.31	1.67	1.64	6.1%	-3.00	-9.6%
EWBC	East West Bancorp, Inc.	31-Mar	32.48	26,334,836	4,674	12.21	1.79	2.51	8.4%	-9.08	-21.8%
FRC	First Republic Bank	31-Mar	66.64	19,693,250	9,751	20.96	2.21	5.10	8.3%	0.58	0.9%
PACW	PacWest Bancorp	31-Mar	37.15	34,957,906	4,524	13.32	2.08	4.97	15.4%	-5.95	-13.8%
SIVB	SVB Financial Group	31-Mar	102.05	15,512,471	5,269	15.42	1.65	13.20	14.9%	-16.85	-14.2%

TOTAL MARKET CAPITALIZATION: \$26.5 BILLION

Average	15.24	1.88
Median	14.31	1.79
High	20.96	2.21
Low	12.21	1.65