

# California Banks & Thrifts:

## Monthly Stock Performance Report

May 31, 2016

**CARPENTER**

### Inside this issue

Overview .....	2
Ratios by Asset Size.....	3
Industry Ratio Comparison.....	4
Assets Under \$150M.....	5
Assets Between \$150M and \$250M.....	6
Assets Between \$250M and \$500M.....	7
Assets Between \$500M and \$1B.....	8
Assets Between \$1B and \$5B.....	9
Assets Between \$5B and \$10 B.....	10
Assets Over \$10B.....	10

## MONTHLY STOCK PERFORMANCE REPORT

### OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

CARPENTER

As of May 31, the number of banks in the Monthly Stock Report decreased by one, as PMRA dropped from coverage due to acquisition, leaving the new total at 115 banks. Aside from the acquisition of PMRA closing in the month of May, all other asset categories held constant with respect to both the number of banks covered and group composition for the May Report.

#### Under \$150M — 11 Banks

During May, no banks dropped from coverage in the asset range, and the count remained at 11 banks. Of the 11 publicly-traded banks with assets under \$150M, there were 6 which reported price gains, 3 which declined in price and 2 which were unchanged during the period. Significant monthly price gains in excess of 10% were not reported by any companies in the asset range during May. The average Price-to-Tangible-Book Value (P/TBV) was up during the month, closing the month at 1.30x (up 2.99%); the Price-to-Earnings Ratio (P/E) decreased, however, ending the month at 10.97x, or down 1.46% over April.

#### \$150M-\$250M — 23 Banks

One bank dropped from coverage in the \$150M—\$250M range during the period, shifting the count to 23 banks. PMRA ceased coverage due to its acquisition by PCBC closing on 5/20. Of the 23 remaining banks in the group, 12 reported monthly gains in stock price, 10 declined in price, and 1 saw no change in price during the period. May saw no stocks report gains over 10%. The average P/TBV ratio for banks between \$150-\$250M increased slightly over the month to .93x, or up 0.47%, and remained the lowest P/TBV multiple across all categories. P/E likewise increased in May to 15.31x, a 6.58% increase.

#### \$250M-\$500M — 23 Banks

The composition of the \$250M—\$500M asset range remained constant during the period. The number of banks covered held at 23 during the month of May. Of the 23 banks in the category, 8 experienced monthly gains in stock price, 11 sustained price declines, and 4 were unchanged. LIBC, with an 11.1% increase in price during May, was the only bank to gain more than 10% during the period. P/TBV ratio decreased slightly to 1.06x, a 2.77% decrease from April. P/E ratio likewise saw an increase, ending the month at 15.37x, a 2.80% decrease over the course of the month.

## California Banks: Overview of Market Performance by Asset Group for May 2016

#### \$500M-\$1B — 20 Banks

The composition of the asset range remained constant over the period, with no banks dropping from coverage. Of the 20 companies in the group, 16 recorded stock price gains and 4 declined in stock price and none were unchanged. There were two banks that reported significant price gains over 10% during the period: SCZC (12.1%) and VLLX (12.5%). P/TBV saw an increase during the month, closing at 1.22x, a 2.96% increase. P/E also increased slightly, ending May at 18.04x, an increase of 2.53% over April, and the highest P/E ratio across all categories.

#### \$1B-\$5B — 26 Banks

Group composition and count remained stable in May for banks with assets from \$1B—\$5B. For the 26 companies in the group, 18 reported stock price gains, 8 declined in stock price, and none were unchanged. Only one bank saw significant gains in stock price during May: CVCY up 12.7%. P/TBV increased slightly over the month, closing May at 1.39x, a 1.36% increase over April; P/E was also up, ending May at 16.49x, or up 2.35%.

#### \$5B-\$10B — 7 Banks

No new banks entered or left the asset range during the period. Of the 7 banks in the asset range, 4 reported price gains and 3 banks reported declines in stock price. No banks were unchanged in price, nor did any banks in the \$5—\$10B range reported strong gains for the month of May. P/TBV was effectively unchanged over the month, ending the period at 1.89x. P/E likewise saw a small increase, closing May at 15.52x.

#### \$10B-\$100B — 5 Banks

The number of banks with over \$10B in assets remained steady in May. All five banks in the category reported gains over the period. There were no significant price changes in the asset range during the month of May. P/TBV increased in May, ending at 2.03x or a 3.34% increase, and currently the highest P/TBV multiple for all asset categories. P/E also increased during the month, ending the month at 16.47x, or a 3.39% increase for May.

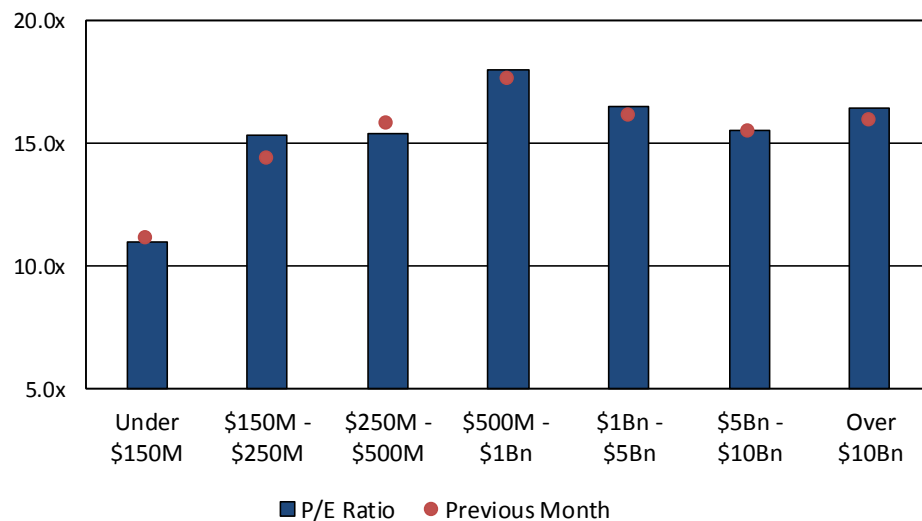
# MONTHLY STOCK PERFORMANCE REPORT

## EARNINGS AND BOOK VALUE RATIOS BY SIZE

**CARPENTER**

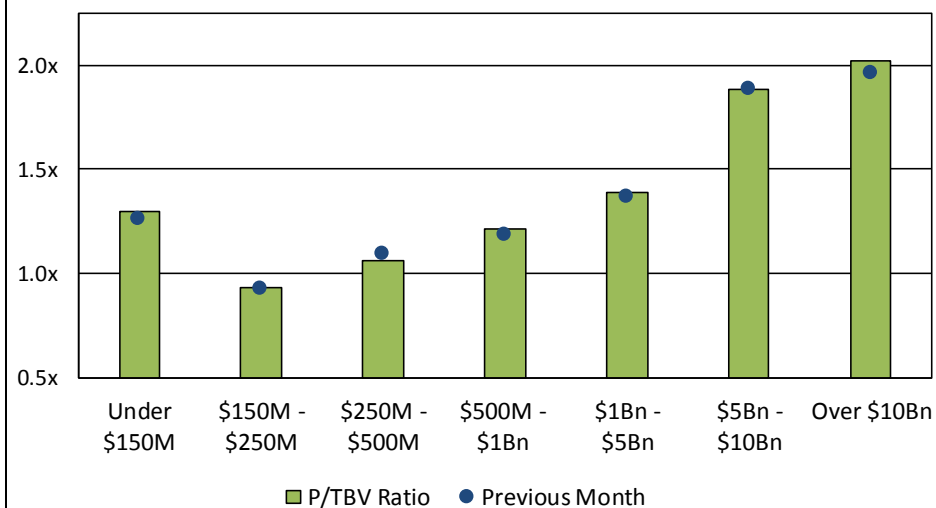
### Average LTM P/E Ratio (x)

	<u>5/31/2016</u>	<u>Previous Month</u>	<u>12/31/2015</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
Under \$150M	10.97	11.13	13.53	-1.46%	-18.98%
\$150M - \$250M	15.31	14.36	14.31	6.58%	7.01%
\$250M - \$500M	15.37	15.82	17.45	-2.80%	-11.88%
\$500M - \$1Bn	18.04	17.59	16.60	2.53%	8.68%
\$1Bn - \$5Bn	16.49	16.11	16.66	2.35%	-1.05%
\$5Bn - \$10Bn	15.52	15.44	16.52	0.51%	-6.05%
Over \$10Bn	16.47	15.93	17.58	3.39%	-6.30%



### Average P/TBV Ratio (x)

	<u>5/31/2016</u>	<u>Previous Month</u>	<u>12/31/2015</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
Under \$150M	1.30	1.26	0.96	2.99%	34.86%
\$150M - \$250M	0.93	0.92	0.97	0.47%	-4.28%
\$250M - \$500M	1.06	1.09	1.10	-2.77%	-4.11%
\$500M - \$1Bn	1.22	1.18	1.21	2.96%	0.33%
\$1Bn - \$5Bn	1.39	1.37	1.44	1.36%	-3.67%
\$5Bn - \$10Bn	1.89	1.89	1.93	0.02%	-2.36%
Over \$10Bn	2.03	1.96	2.16	3.34%	-6.15%



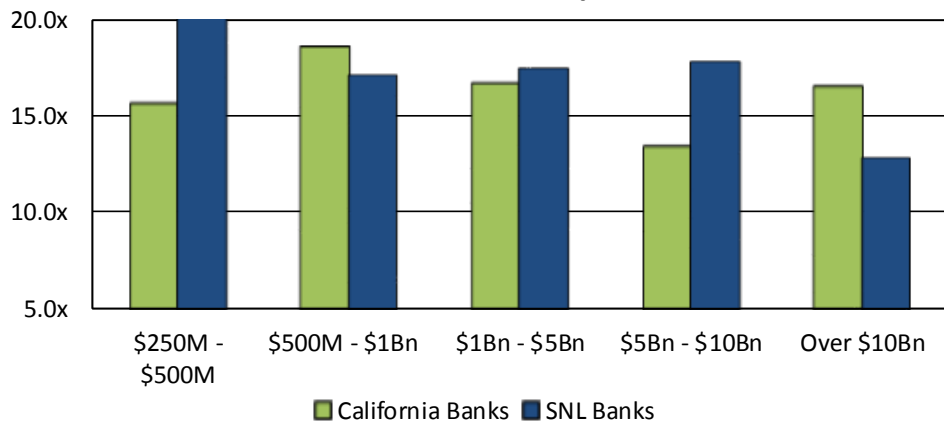
MONTHLY STOCK PERFORMANCE REPORT  
INDUSTRY-WIDE RATIO COMPARISON

CARPENTER

Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>5/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California Banks	SNL Banks	California Banks	SNL Banks	California Banks	SNL Banks
<b>Total Assets:</b>						
\$250M - \$500M	15.56	20.69	15.82	20.69	17.45	21.44
\$500M - \$1Bn	18.55	17.06	17.59	17.06	16.60	14.38
\$1Bn - \$5Bn	16.61	17.41	16.11	17.41	16.66	18.23
\$5Bn - \$10Bn	13.38	17.73	15.44	17.73	16.52	19.21
Over \$10Bn	16.47	12.75	15.93	12.75	17.58	13.35

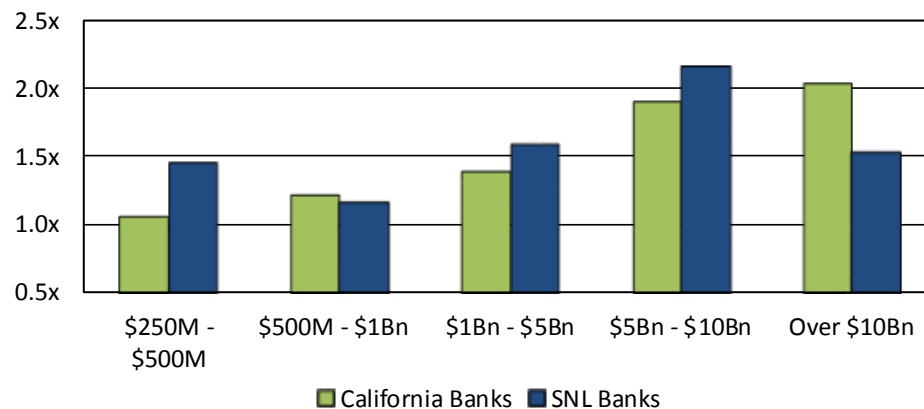
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>5/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California Banks	SNL Banks	California Banks	SNL Banks	California Banks	SNL Banks
<b>Total Assets:</b>						
\$250M - \$500M	1.06	1.46	1.09	1.46	1.10	1.57
\$500M - \$1Bn	1.22	1.17	1.18	1.17	1.21	1.19
\$1Bn - \$5Bn	1.39	1.59	1.37	1.59	1.44	1.69
\$5Bn - \$10Bn	1.89	2.16	1.89	2.16	1.93	2.27
Over \$10Bn	2.03	1.53	1.96	1.53	2.16	1.62

Current Month Comparison



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

**CARPENTER**

**5/31/2016**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	19-May	<b>0.20</b>	4,469	18.87	NM	NM	-0.08	-28.6%	-0.01	-4.8%
<a href="#">CALW</a>	CalWest Bancorp	24-May	<b>0.35</b>	91,963	16.11	NM	2.39	0.03	9.4%	0.03	9.4%
<a href="#">CKTM</a>	Commerce Bank of Temecula Valley	24-May	<b>6.25</b>	11,621	9.40	3.04	0.77	0.01	0.2%	1.75	38.9%
<a href="#">CMUV</a>	CMUV Bancorp	26-May	<b>6.16</b>	3,356	13.25	14.52	0.85	0.46	8.1%	-0.44	-6.7%
<a href="#">CTBP</a>	Coast Bancorp	24-May	<b>2.29</b>	3,300	12.93	1.91	1.23	-0.11	-4.6%	0.54	30.9%
<a href="#">DEBC</a>	Delta National Bancorp	6-May	<b>7.90</b>	19	3.00	NM	0.44	0.00	0.0%	-0.20	-2.5%
<a href="#">FHLB</a>	Friendly Hills Bank	27-May	<b>6.05</b>	4,476	9.78	24.40	0.65	-0.20	-3.2%	-2.29	-27.5%
<a href="#">GSBX</a>	Golden State Bancorp	4-May	<b>20.00</b>	71	20.52	NM	1.88	0.00	0.0%	8.00	66.7%
<a href="#">SAGN</a>	California International Bank, N.A.	27-May	<b>0.20</b>	732	19.90	NM	2.21	0.01	5.3%	0.14	207.7%
<a href="#">SFRK</a>	Security First Bank	31-May	<b>7.48</b>	37,776	13.35	NM	0.90	0.08	1.1%	-1.72	-18.7%
<a href="#">TRVB</a>	Tri-Valley Bank	20-May	<b>0.55</b>	33,001	21.48	NM	1.68	0.03	5.8%	0.00	0.0%

**TOTAL MARKET CAPITALIZATION: \$159 MILLION**

<b>Average</b>	<b>10.97</b>	<b>1.30</b>
<b>Median</b>	<b>8.78</b>	<b>1.06</b>
<b>High</b>	<b>24.40</b>	<b>2.39</b>
<b>Low</b>	<b>1.91</b>	<b>0.44</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

**CARPENTER**

**5/31/2016**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AUNB</a>	Americas United Bank	27-May	<b>7.18</b>	66,930	21	32.64	0.80	0.08	1.1%	-0.58	-7.5%
<a href="#">BNNP</a>	Bank of Napa, N.A.	24-May	<b>9.50</b>	11,296	22	15.08	0.87	-0.20	-2.1%	-0.40	-4.0%
<a href="#">CBYAA</a>	Community Bank of the Bay	24-May	<b>4.55</b>	41,021	20	13.38	1.01	0.05	1.1%	-0.83	-15.4%
<a href="#">CCBC</a>	Chino Commercial Bancorp	31-May	<b>12.50</b>	50,300	15	11.03	1.23	0.63	5.3%	-0.13	-1.0%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	31-May	<b>8.30</b>	9,974	10	12.39	0.70	-0.05	-0.6%	-1.32	-13.7%
<a href="#">CYSM</a>	Community Bank of Santa Maria	27-May	<b>7.75</b>	30,053	19	22.67	0.87	-0.10	-1.3%	-0.87	-10.1%
<a href="#">FBCP</a>	Founders Bancorp	31-May	<b>13.15</b>	7,609	17	11.24	0.96	0.55	4.4%	0.05	0.4%
<a href="#">FOLB</a>	Folsom Lake Bank	27-May	<b>8.50</b>	7,100	14	15.18	0.80	-0.21	-2.4%	-0.20	-2.3%
<a href="#">GVYB</a>	Golden Valley Bank	12-May	<b>11.50</b>	32	24	15.02	1.14	0.00	0.0%	0.99	9.4%
<a href="#">LGHT</a>	Lighthouse Bank	27-May	<b>14.80</b>	28,063	34	13.96	1.20	0.50	3.5%	0.10	0.7%
<a href="#">MNBO</a>	MNB Holdings Corporation	31-May	<b>35.30</b>	2,260	16	NM	0.77	-1.45	-3.9%	0.98	2.9%
<a href="#">NCNB</a>	Northern California National Bank	16-May	<b>10.75</b>	1	15	14.18	0.84	0.25	2.4%	0.90	9.1%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	27-May	<b>0.55</b>	31,200	2	NM	NM	-0.05	-8.3%	-0.21	-27.6%
<a href="#">OJCB</a>	OCB Bancorp	17-May	<b>5.66</b>	334	12	12.41	0.80	-0.34	-5.7%	-0.14	-2.4%
<a href="#">PAMB</a>	Pan American Bank	27-May	<b>29.00</b>	1,319	37	NM	NM	0.67	2.4%	13.19	83.4%
<a href="#">PBKX</a>	Partners Bank of California	2-May	<b>3.60</b>	30,500	7	NM	NM	0.25	7.5%	0.25	7.5%
<a href="#">PFBN</a>	Pacific Alliance Bank	31-May	<b>7.00</b>	9,308	20	5.47	0.84	0.20	2.9%	-0.50	-6.7%
<a href="#">PVBK</a>	Pacific Valley Bank	31-May	<b>6.63</b>	80,936	24	22.33	0.86	0.13	2.0%	0.38	6.1%
<a href="#">RVVY</a>	River Valley Community Bank	31-May	<b>10.50</b>	5,608	25	15.51	1.03	-1.95	-15.7%	0.60	6.1%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	31-May	<b>18.80</b>	1,572	24	8.23	0.99	-0.10	-0.5%	2.29	13.9%
<a href="#">SVBA</a>	Sierra Vista Bank	31-May	<b>5.50</b>	93,853	23	32.35	1.29	0.50	10.0%	1.70	44.7%
<a href="#">UIFC</a>	Uniti Financial Corporation	31-May	<b>2.12</b>	27,612	29	13.25	0.80	-0.03	-1.4%	-0.33	-13.5%
<a href="#">USMT</a>	US Metro Bank	31-May	<b>1.90</b>	3,975	15	4.55	0.77	0.14	8.0%	-0.60	-24.0%

TOTAL MARKET CAPITALIZATION: \$444 MILLION

<b>Average</b>	<b>15.31</b>	<b>0.93</b>
<b>Median</b>	<b>13.96</b>	<b>0.86</b>
<b>High</b>	<b>32.64</b>	<b>1.29</b>
<b>Low</b>	<b>4.55</b>	<b>0.70</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

5/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">ABNK</a>	AltaPacific Bancorp	27-May	9.50	117,611	54	11.74	NM	0.38	4.2%	0.03	0.4%
<a href="#">ARBV</a>	American Riviera Bank	31-May	10.85	362,617	47	31.00	1.12	-0.01	-0.1%	-0.45	-4.0%
<a href="#">BCAL</a>	Bank of Southern California, National Assc	10-May	8.25	2,242	36	18.42	1.08	0.00	0.0%	-0.05	-0.6%
<a href="#">BSCA</a>	Bank of Santa Clarita	23-May	9.75	5,635	23	20.50	0.88	0.05	0.5%	-0.15	-1.5%
<a href="#">BYFC</a>	Broadway Financial Corporation	31-May	1.86	61,230	54	6.64	1.15	-0.14	-7.0%	0.35	23.2%
<a href="#">CBBC</a>	Community Business Bank	27-May	12.81	6,306	32	11.75	1.20	-0.29	-2.2%	0.41	3.3%
<a href="#">CBJC</a>	Capital Bank	27-May	19.01	11,991	30	9.90	1.26	-0.99	-4.9%	1.01	5.6%
<a href="#">CFBN</a>	Community 1st Bancorp	31-May	4.20	45,714	27	23.33	1.14	0.05	1.2%	0.00	0.0%
<a href="#">CFST</a>	Communities First Financial Corporation	26-May	9.91	10,729	27	10.32	0.97	-0.04	-0.4%	-0.25	-2.5%
<a href="#">CWBK</a>	CommerceWest Bank	31-May	14.56	45,421	59	14.71	1.02	-0.19	-1.3%	-1.44	-9.0%
<a href="#">FUBP</a>	First ULB Corp.	25-May	15.30	236	22	31.22	NM	0.00	0.0%	0.05	0.3%
<a href="#">LIBC</a>	Liberty Bancorp	9-May	15.00	750	13	11.51	0.80	1.50	11.1%	1.99	15.3%
<a href="#">MVLY</a>	Mission Valley Bancorp	25-May	8.05	1,102	25	8.56	1.06	0.05	0.6%	-0.95	-10.6%
<a href="#">NCAL</a>	NCAL Bancorp	22-Mar	0.72	0	35	NM	1.37	0.00	0.0%	0.27	60.0%
<a href="#">NWBN</a>	New Resource Bank	27-May	4.70	15,745	27	3.52	0.69	-0.29	-5.8%	-0.40	-7.8%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	31-May	15.82	35,898	62	13.31	1.17	-0.73	-4.4%	-0.08	-0.5%
<a href="#">PBCA</a>	PBB Bancorp	27-May	7.99	82,777	40	8.89	0.94	-0.01	-0.1%	-2.26	-22.0%
<a href="#">PBNK</a>	Pinnacle Bank	31-May	7.35	58,240	25	15.64	0.96	0.11	1.5%	0.05	0.7%
<a href="#">PCBC</a>	Pacific Commerce Bancorp	31-May	6.20	51,424	55	26.96	1.12	-0.50	-7.5%	-0.65	-9.5%
<a href="#">RWCB</a>	Redwood Capital Bancorp	31-May	11.00	10,543	21	8.80	1.03	-1.00	-8.3%	-0.50	-4.3%
<a href="#">SBKK</a>	Suncrest Bank	27-May	7.30	17,972	36	29.20	0.94	0.05	0.7%	-0.02	-0.3%
<a href="#">UABK</a>	United American Bank	31-May	0.37	91,509	17	6.94	1.29	0.00	0.0%	0.00	0.0%
<a href="#">VCBP</a>	Valley Commerce Bancorp	24-May	16.45	8,344	47	10.15	0.99	0.50	3.1%	0.85	5.4%

TOTAL MARKET CAPITALIZATION: \$766 MILLION

<b>Average</b>	<b>15.37</b>	<b>1.06</b>
<b>Median</b>	<b>11.75</b>	<b>1.07</b>
<b>High</b>	<b>31.22</b>	<b>1.37</b>
<b>Low</b>	<b>3.52</b>	<b>0.69</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

5/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM EPS(\$)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)						(\$)	(%)	(\$)	(%)
<a href="#">AMRB</a>	American River Bankshares	31-May	10.85	452,660	74	14.09	14.09	1.10	0.70	6.9%	0.27	2.6%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	31-May	14.50	57,192	66	14.65	14.65	1.15	0.25	1.8%	0.65	4.7%
<a href="#">BCML</a>	Bay Commercial Bank	27-May	12.08	97,116	66	19.80	19.80	0.91	0.22	1.8%	-1.18	-8.9%
<a href="#">CABC</a>	California Bank of Commerce	31-May	13.48	69,296	79	25.10	25.10	1.24	-0.02	-0.2%	-0.97	-6.7%
<a href="#">CFNB</a>	California First National Bancorp	31-May	14.86	35,779	153	25.18	25.18	0.82	0.25	1.7%	1.64	12.4%
<a href="#">CWBB</a>	Commonwealth Business Bank	31-May	10.40	118,078	93	8.29	8.29	1.00	-0.23	-2.1%	-0.31	-2.9%
<a href="#">CWBC</a>	Community West Bancshares	31-May	7.50	69,412	61	31.25	31.25	0.97	0.24	3.3%	0.53	7.6%
<a href="#">FCBK</a>	First Choice Bank	31-May	15.75	86,077	108	16.41	16.41	NM	0.25	1.6%	-0.25	-1.6%
<a href="#">FCTY</a>	1st Century Bancshares, Inc.	31-May	11.13	267,036	115	42.81	42.81	1.74	0.14	1.3%	4.23	61.3%
<a href="#">FISB</a>	1st Capital Bank	31-May	11.37	39,327	47	19.60	19.60	1.02	-0.01	-0.1%	-0.05	-0.4%
<a href="#">MSBC</a>	Mission Bancorp	31-May	34.50	2,211	54	12.95	12.95	1.26	3.08	9.8%	6.64	23.8%
<a href="#">OPBK</a>	Open Bank	31-May	5.90	199,675	75	12.83	12.83	1.01	0.25	4.4%	-0.65	-9.9%
<a href="#">OVLY</a>	Oak Valley Bancorp	31-May	9.75	40,789	79	15.98	15.98	1.02	0.29	3.1%	-0.65	-6.3%
<a href="#">PDOB</a>	Presidio Bank	31-May	13.61	63,843	76	27.78	27.78	1.27	0.11	0.8%	0.26	1.9%
<a href="#">PLBC</a>	Plumas Bancorp	31-May	9.48	43,755	46	7.71	7.71	1.08	0.07	0.7%	0.80	9.2%
<a href="#">SCBH</a>	Seacoast Commerce Banc Holdings	31-May	15.48	16,860	91	14.60	14.60	2.49	0.18	1.2%	-1.71	-9.9%
<a href="#">SCZC</a>	Santa Cruz County Bank	31-May	34	8,131	74	12.84	12.84	1.61	3.65	12.1%	5.30	18.5%
<a href="#">SSBI</a>	Summit State Bank	31-May	13.87	139,556	67	12.06	12.06	1.22	-0.28	-2.0%	0.11	0.8%
<a href="#">UBFO</a>	United Security Bancshares	31-May	5.40	115,277	87	12.22	12.22	1.01	0.01	0.2%	0.10	1.9%
<a href="#">VLLX</a>	Valley Republic Bank	19-May	15.75	3,099	55	14.58	14.58	1.18	1.75	12.5%	0.95	6.4%

<b>Average</b>	<b>18.04</b>	<b>1.22</b>
<b>Median</b>	<b>14.63</b>	<b>1.10</b>
<b>High</b>	<b>42.81</b>	<b>2.49</b>
<b>Low</b>	<b>7.71</b>	<b>0.82</b>

TOTAL MARKET CAPITALIZATION: \$1.6 BILLION



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

5/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	31-May	<b>28.50</b>	10,355	191	15.14	1.39	-1.75	-5.8%	-0.82	-2.8%
<a href="#">BMRC</a>	Bank of Marin Bancorp	31-May	<b>50.83</b>	231,453	311	15.69	1.46	1.81	3.7%	-2.57	-4.8%
<a href="#">BOCH</a>	Bank of Commerce Holdings	31-May	<b>6.29</b>	472,985	85	14.98	0.96	0.01	0.2%	-0.39	-5.8%
<a href="#">BSRR</a>	Sierra Bancorp	31-May	<b>17.27</b>	814,506	229	12.70	1.23	-0.34	-1.9%	-0.38	-2.2%
<a href="#">CRPB</a>	California Republic Bancorp	31-May	<b>36.10</b>	686,783	286	31.67	1.88	0.05	0.1%	6.60	22.4%
<a href="#">CUNB</a>	CU Bancorp	31-May	<b>23.10</b>	563,687	405	17.91	1.77	0.06	0.3%	-2.26	-8.9%
<a href="#">CVCY</a>	Central Valley Community Bancorp	31-May	<b>13.74</b>	687,774	152	12.72	1.32	1.55	12.7%	1.71	14.2%
<a href="#">EXSR</a>	Exchange Bank	26-May	<b>85.00</b>	4,480	146	6.90	0.82	0.75	0.9%	-4.00	-4.5%
<a href="#">FFWM</a>	First Foundation Inc.	31-May	<b>22.95</b>	918,824	369	20.86	1.38	0.40	1.8%	-0.64	-2.7%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	31-May	<b>542.00</b>	602	429	15.17	1.64	-7.99	-1.5%	2.00	0.4%
<a href="#">FNBG</a>	FNB Bancorp	31-May	<b>28.83</b>	32,808	131	14.94	1.27	0.09	0.3%	-1.37	-4.5%
<a href="#">FNRN</a>	First Northern Community Bancorp	26-May	<b>7.90</b>	75,811	85	12.03	0.96	0.15	1.9%	0.03	0.3%
<a href="#">HAFC</a>	Hanmi Financial Corporation	31-May	<b>24.34</b>	3,030,541	785	13.52	1.54	1.22	5.3%	0.62	2.6%
<a href="#">HEOP</a>	Heritage Oaks Bancorp	31-May	<b>8.05</b>	1,274,128	275	17.89	1.53	-0.30	-3.6%	0.04	0.5%
<a href="#">HTBK</a>	Heritage Commerce Corp	31-May	<b>11</b>	806,192	346	20.69	1.94	0.32	3.1%	-1.20	-10.0%
<a href="#">MCHB</a>	Mechanics Bank	17-May	<b>27,100.00</b>	12	525	25.86	1.42	-150.00	-0.6%	-1900.00	-6.6%
<a href="#">MLGF</a>	Malaga Financial Corporation	25-May	<b>22.88</b>	54,238	140	12.11	1.24	0.28	1.2%	0.87	4.0%
<a href="#">PFBC</a>	Plaza Bancorp	31-May	<b>32.92</b>	702,416	464	14.83	1.70	1.16	3.7%	-0.10	-0.3%
<a href="#">PFCF</a>	Pacific City Financial Corporation	23-May	<b>10.90</b>	4,776	118	9.72	1.16	-0.60	-5.2%	-0.78	-6.7%
<a href="#">PLZZ</a>	Plaza Bancorp	19-May	<b>3.69</b>	28,957	111	23.06	1.14	0.24	7.0%	0.12	3.4%
<a href="#">PMBC</a>	Pacific Mercantile Bancorp	31-May	<b>7.25</b>	622,055	166	14.50	1.23	-0.26	-3.5%	0.12	1.7%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	31-May	<b>25.00</b>	3,458,801	689	17.61	2.18	1.74	7.5%	3.75	17.6%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	31-May	<b>18.22</b>	433,188	149	21.44	1.10	0.92	5.3%	-0.67	-3.5%
<a href="#">RCBC</a>	River City Bank	9-May	<b>124.29</b>	41	153	13.78	1.00	-0.21	-0.2%	3.29	2.7%
<a href="#">TCBK</a>	TriCo Bancshares	31-May	<b>28.16</b>	1,109,855	642	14.08	1.64	1.24	4.6%	0.72	2.6%
<a href="#">WIBC</a>	Wilshire Bancorp, Inc.	31-May	<b>11.43</b>	6,930,147	902	15.88	1.89	0.66	6.1%	-0.12	-1.0%

TOTAL MARKET CAPITALIZATION: \$6.7 BILLION

<b>Average</b>	<b>16.49</b>	<b>1.39</b>
<b>Median</b>	<b>15.06</b>	<b>1.35</b>
<b>High</b>	<b>31.67</b>	<b>2.18</b>
<b>Low</b>	<b>6.90</b>	<b>0.82</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

5/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	31-May	20.06	18,496,235	987	14.75	1.77	-0.29	-1.4%	5.44	37.2%
<a href="#">BBCN</a>	BBCN Bancorp, Inc.	31-May	16.26	9,622,686	1,294	13.55	1.52	0.64	4.1%	-0.96	-5.6%
<a href="#">BOFI</a>	BofI Holding, Inc.	31-May	18.77	22,093,410	1,184	10.52	1.83	-1.60	-7.9%	-2.28	-10.8%
<a href="#">CVBF</a>	CVB Financial Corp.	31-May	17.55	9,611,729	1,892	17.55	2.15	0.37	2.2%	0.63	3.7%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	31-May	6,030	714	789	11.90	0.91	5.00	0.1%	-210.00	-3.4%
<a href="#">OPB</a>	Opus Bank	31-May	37.66	4,726,364	1,290	19.12	2.01	1.54	4.3%	0.69	1.9%
<a href="#">WABC</a>	Westamerica Bancorporation	31-May	48.65	2,890,064	1,240	21.24	3.03	-0.07	-0.1%	1.90	4.1%

TOTAL MARKET CAPITALIZATION: \$8.8 BILLION

<b>Average</b>	<b>15.52</b>	<b>1.89</b>
<b>Median</b>	<b>14.75</b>	<b>1.83</b>
<b>High</b>	<b>21.24</b>	<b>3.03</b>
<b>Low</b>	<b>10.52</b>	<b>0.91</b>

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

5/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CATY</a>	Cathay General Bancorp	31-May	30.82	9,779,532	2,430	14.61	1.79	0.30	1.0%	-0.51	-1.6%
<a href="#">EWBC</a>	East West Bancorp, Inc.	31-May	38.60	17,394,330	5,562	14.30	2.05	1.11	3.0%	-2.96	-7.1%
<a href="#">FRC</a>	First Republic Bank	31-May	72.41	14,340,192	10,618	21.68	2.33	2.09	3.0%	6.35	9.6%
<a href="#">PACW</a>	PacWest Bancorp	31-May	41.68	15,101,604	5,075	14.62	2.27	1.70	4.3%	-1.42	-3.3%
<a href="#">SIVB</a>	SVB Financial Group	31-May	110.20	12,975,495	5,709	17.14	1.69	5.92	5.7%	-8.70	-7.3%

TOTAL MARKET CAPITALIZATION: \$29.4 BILLION

<b>Average</b>	<b>16.47</b>	<b>2.03</b>
<b>Median</b>	<b>14.62</b>	<b>2.05</b>
<b>High</b>	<b>21.68</b>	<b>2.33</b>
<b>Low</b>	<b>14.30</b>	<b>1.69</b>