

# California Banks & Thrifts:

## Monthly Stock Performance Report

August 31, 2016

CARPENTER

### Inside this issue

Overview .....	2
Ratios by Asset Size.....	3
Industry Ratio Comparison.....	4
Assets Under \$150M.....	5
Assets Between \$150M and \$250M.....	6
Assets Between \$250M and \$500M.....	7
Assets Between \$500M and \$1B.....	8
Assets Between \$1B and \$5B.....	9
Assets Between \$5B and \$10 B.....	10
Assets Over \$10B.....	10

## MONTHLY STOCK PERFORMANCE REPORT

### OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

CARPENTER

As of August 31, the number of banks covered in the Monthly Stock Report held steady at 111 banks, as M&A activity slowed nationwide during the month. Additionally, group composition remained constant across all assets groups over the course of the month.

#### Under \$150M —9 Banks

During August, no banks dropped from coverage in the asset range, and the count held constant at 9 banks. Of the 9 publicly-traded banks with assets under \$150M, there were 5 which reported price gains, 2 which declined in price and 2 which were unchanged during the period. Significant monthly price gains in excess of 10% were not reported by any companies in the asset range during the period. The average Price-to-Tangible-Book Value (P/TBV) was down during the month, closing the month at 1.26x; the Price-to-Earnings Ratio (P/E) likewise decreased, ending the month at 19.11x, or down 1.68% over July's close, and again the highest of all P/E multiples for the month.

#### \$150M-\$250M —20 Banks

No banks dropped from coverage in the \$150M—\$250M during the period, and group composition held constant, leaving the count at 20 banks. Of the 20 banks in the group, 10 reported monthly gains in stock price, 7 declined in price, and 3 were unchanged in price during the period. Two banks reported gains in stock price over 10% in August: NCNB (45.5%), and NRLB (29.5%). The average P/TBV ratio for banks between \$150-\$250M increased slightly over the month closing at 0.97x, and remained the lowest P/TBV multiple across all categories. P/E increased in July to 16.56x, a 2.86% increase.

#### \$250M-\$500M —23 Banks

Both the count and composition of the \$250M—\$500M asset range remained constant during August, closing out the month again at 23 banks. Of the 23 banks in the category, 14 experienced gains in monthly stock price, 7 sustained price declines, and 2 were unchanged. Only one bank in the category reported significant price gains over 10% during the period: PFBN, which was up 20.7%. P/TBV ratio again held constant at 1.02x. P/E ratio increased slightly, ending the month at 13.69x, a 1.21% increase over the course of the month.

## California Banks: Overview of Market Performance by Asset Group for August 2016

#### \$500M-\$1B —23 Banks

No banks dropped from coverage during the period, and group composition held steady in the \$250—\$500M range during August. Of the 23 companies, 14 recorded stock price gains, 7 declined in stock price and 2 banks were unchanged. There was one bank that reported a significant price gain over 10% during the period: NCAL which closed up 41.4%. P/TBV saw a slight increase during the month, closing at 1.21x, or a 3.14% increase. P/E likewise increased, ending August at 15.65x.

#### \$1B-\$5B —24 Banks

The group count and composition both remained constant during the month, with the count holding to 24 banks with assets from \$1B—\$5B. For the 24 companies in the group, 17 reported stock price gains, 5 declined in stock price, and 2 were unchanged. Two banks saw significant gains in stock price during August: PMBC (12.4%) and PPBI (11.8%). P/TBV increased slightly over the month, closing August at 1.41x, up 3.0%; P/E was also up, ending August at 17.26x, or up 2.80% over the month.

#### \$5B-\$10B — 6 Banks

No banks dropped from the asset range during the period, and group composition likewise held steady. Of the 6 banks in the asset range, all 6 banks reported price gains. Two banks in the \$5—\$10B range reported significant gains over 10% for the month of August: BOFI (27.8%) and HOPE (11.9%). P/TBV was up significantly over the month, ending the period at 1.97x, and now tied for highest P/TBV multiple across all categories. P/E also increased significantly, closing August at 16.15x, a 9.75% increase.

#### \$10B-\$100B — 6 Banks

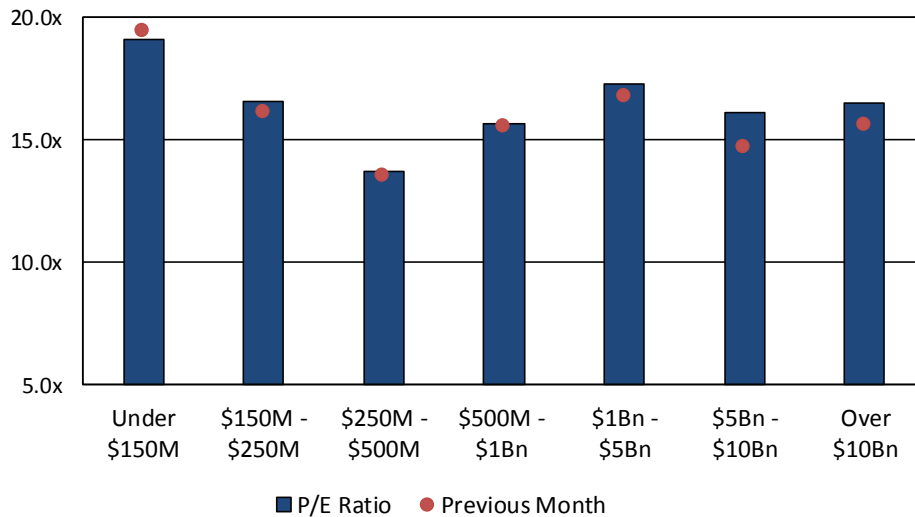
The count and composition of banks held steady at 6 during the month of August. All six banks in the category reported gains over the period and there was one significant price change over the course of the month, as SIVB gained 10.6%. P/TBV increased in August, ending at 1.97x, and remains the highest P/TBV multiple for all asset categories, although now tied with the \$5—\$10B range. P/E also increased during the month, ending the month at 16.53x, or up 6.12% for the month of August.

**MONTHLY STOCK PERFORMANCE REPORT**  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

**CARPENTER**

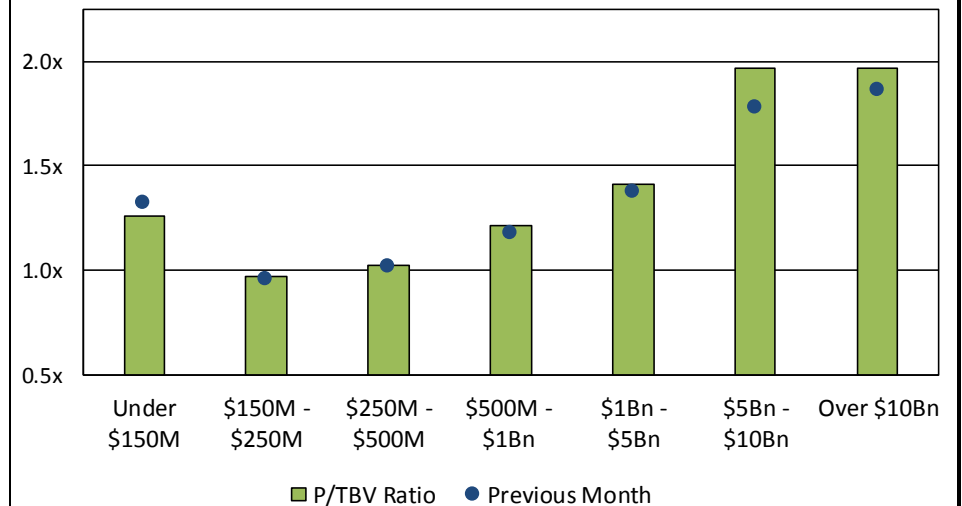
**Average LTM P/E Ratio (x)**

	<u>8/31/2016</u>	<u>Previous Month</u>	<u>12/31/2015</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
Under \$150M	19.11	19.43	20.00	-1.68%	-4.44%
\$150M - \$250M	16.56	16.10	14.22	2.86%	16.51%
\$250M - \$500M	13.69	13.52	15.41	1.21%	-11.21%
\$500M - \$1Bn	15.65	15.53	16.50	0.78%	-5.10%
\$1Bn - \$5Bn	17.26	16.79	17.18	2.80%	0.48%
\$5Bn - \$10Bn	16.15	14.71	17.15	9.75%	-5.85%
Over \$10Bn	16.53	15.58	16.77	6.12%	-1.40%



**Average P/TBV Ratio (x)**

	<u>8/31/2016</u>	<u>Previous Month</u>	<u>12/31/2015</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
Under \$150M	1.26	1.32	0.97	-4.83%	29.54%
\$150M - \$250M	0.97	0.95	0.96	1.95%	1.18%
\$250M - \$500M	1.02	1.02	1.08	0.32%	-5.01%
\$500M - \$1Bn	1.21	1.18	1.23	3.14%	-1.28%
\$1Bn - \$5Bn	1.41	1.37	1.45	3.00%	-2.29%
\$5Bn - \$10Bn	1.97	1.78	2.02	10.47%	-2.67%
Over \$10Bn	1.97	1.86	2.03	5.99%	-3.07%

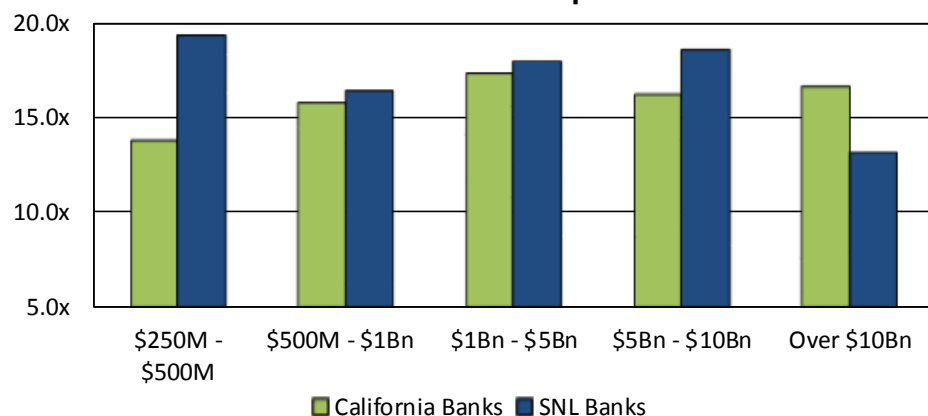


MONTHLY STOCK PERFORMANCE REPORT  
INDUSTRY-WIDE RATIO COMPARISON

Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>8/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
<b>Total Assets:</b>						
\$250M - \$500M	13.69	19.24	13.52	16.96	15.41	21.44
\$500M - \$1Bn	15.65	16.33	15.53	16.05	16.50	14.38
\$1Bn - \$5Bn	17.26	17.91	16.79	17.64	17.18	18.23
\$5Bn - \$10Bn	16.15	18.52	14.71	17.36	17.15	19.21
Over \$10Bn	16.53	13.11	15.58	12.30	16.77	13.35

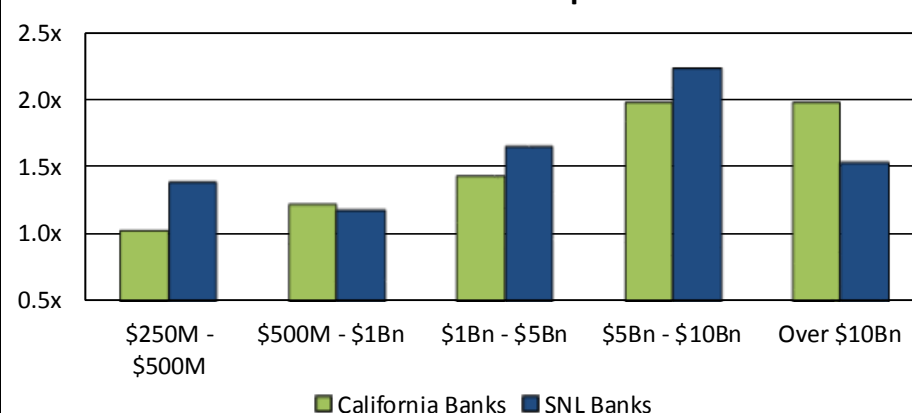
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>8/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
<b>Total Assets:</b>						
\$250M - \$500M	1.02	1.38	1.02	1.36	1.08	1.57
\$500M - \$1Bn	1.21	1.17	1.18	1.16	1.23	1.19
\$1Bn - \$5Bn	1.41	1.65	1.37	1.57	1.45	1.69
\$5Bn - \$10Bn	1.97	2.23	1.78	2.09	2.02	2.27
Over \$10Bn	1.97	1.53	1.86	1.44	2.03	1.62

Current Month Comparison



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

**CARPENTER**

**8/31/2016**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	29-Aug	0.21	7,740	19.82	NM	NM	0.01	5.0%	0.00	0.0%
<a href="#">CALW</a>	CalWest Bancorp	29-Aug	0.32	55,463	23.21	NM	3.38	-0.06	-15.8%	0.00	0.0%
<a href="#">CKTM</a>	Commerce Bank of Temecula Valley	4-Aug	7.50	36	11.28	3.63	0.92	0.00	0.0%	3.00	66.7%
<a href="#">DEBC</a>	Delta National Bancorp	29-Aug	17.12	622	6.51	NM	1.02	0.52	3.1%	9.02	111.4%
<a href="#">FHLB</a>	Friendly Hills Bank	24-Aug	6.15	5,609	11.93	28.17	0.78	0.05	0.8%	-0.80	-11.5%
<a href="#">GSBX</a>	Golden State Bancorp	31-Aug	11.50	1,717	11.80	NM	1.07	-0.50	-4.2%	-0.50	-4.2%
<a href="#">SAGN</a>	California International Bank, N.A.	22-Jun	0.03	0	2.98	NM	0.34	0.00	0.0%	-0.04	-53.8%
<a href="#">SFRK</a>	Security First Bank	29-Aug	7.55	11,600	13.48	25.53	0.88	0.04	0.5%	-1.65	-17.9%
<a href="#">TRVB</a>	Tri-Valley Bank	29-Aug	0.55	24,988	21.49	NM	1.66	0.05	10.0%	0.00	0.0%

**TOTAL MARKET CAPITALIZATION: \$122 MILLION**

<b>Average</b>	<b>19.11</b>	<b>1.26</b>
<b>Median</b>	<b>25.53</b>	<b>0.97</b>
<b>High</b>	<b>28.17</b>	<b>3.38</b>
<b>Low</b>	<b>3.63</b>	<b>0.34</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

8/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AUNB</a>	Americas United Bank	23-Aug	7.65	12,635	22	31.88	0.85	0.35	4.8%	-0.11	-1.4%
<a href="#">BNNP</a>	Bank of Napa, N.A.	26-Aug	10.40	72,856	24	16.51	0.95	-0.15	-1.4%	0.50	5.1%
<a href="#">CCBC</a>	Chino Commercial Bancorp	31-Aug	14.00	6,172	17	12.17	1.34	-0.50	-3.4%	1.38	10.9%
<a href="#">CMUV</a>	CMUV Bancorp	30-Aug	6.25	13,420	13	13.46	0.82	0.25	4.2%	-0.35	-5.3%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	31-Aug	10.06	74,028	13	12.58	0.82	0.71	7.6%	0.44	4.6%
<a href="#">CYSM</a>	Community Bank of Santa Maria	31-Aug	7.95	69,819	19	22.84	0.87	0.10	1.3%	-0.67	-7.8%
<a href="#">FBCP</a>	Founders Bancorp	23-Aug	12.65	14,711	16	10.56	0.93	0.30	2.4%	-0.45	-3.4%
<a href="#">FOLB</a>	Folsom Lake Bank	26-Aug	9.25	2,230	15	16.52	0.85	0.70	8.2%	0.55	6.3%
<a href="#">GVYB</a>	Golden Valley Bank	31-Aug	11.05	25,949	23	13.96	1.07	-0.05	-0.5%	0.54	5.1%
<a href="#">LGHT</a>	Lighthouse Bank	31-Aug	14.40	23,205	34	13.98	1.16	0.00	0.0%	-0.30	-2.0%
<a href="#">MNBO</a>	MNB Holdings Corporation	22-Aug	36.00	292	16	NM	0.81	0.75	2.1%	1.68	4.9%
<a href="#">NCNB</a>	Northern California National Bank	24-Aug	16.00	569	22	20.57	1.21	5.00	45.5%	6.15	62.4%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	29-Aug	0.79	15,300	3	NM	NM	0.18	29.5%	0.03	3.9%
<a href="#">OJCB</a>	OCB Bancorp	23-Aug	7.50	2,691	16	15.58	1.04	-0.50	-6.3%	1.70	29.3%
<a href="#">PBKX</a>	Partners Bank of California	10-Aug	5.00	30,000	10	NM	NM	0.00	0.0%	1.65	49.3%
<a href="#">PVBK</a>	Pacific Valley Bank	29-Aug	6.75	24,178	24	20.97	0.86	0.00	0.0%	0.50	8.0%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	31-Aug	20.51	7,692	27	8.23	0.96	-3.49	-14.5%	4.00	24.2%
<a href="#">SVBA</a>	Sierra Vista Bank	31-Aug	5.60	36,203	24	32.94	1.32	-0.20	-3.4%	1.80	47.4%
<a href="#">UIFC</a>	Uniti Financial Corporation	5-Aug	2.30	476	31	13.06	0.85	0.15	7.0%	-0.15	-6.1%
<a href="#">USMT</a>	US Metro Bank	1-Jun	1.90	0	15	5.79	0.75	0.00	0.0%	-0.60	-24.0%

TOTAL MARKET CAPITALIZATION: \$384 MILLION

<b>Average</b>	<b>16.56</b>	<b>0.97</b>
<b>Median</b>	<b>13.98</b>	<b>0.90</b>
<b>High</b>	<b>32.94</b>	<b>1.34</b>
<b>Low</b>	<b>5.79</b>	<b>0.75</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

8/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">ABNK</a>	AltaPacific Bancorp	26-Aug	9.60	22,271	39	NM	NM	0.03	0.4%	0.13	1.4%
<a href="#">ARBV</a>	American Riviera Bank	29-Aug	11.74	210,707	25	NM	1.17	0.50	4.4%	0.44	3.9%
<a href="#">BCAL</a>	Bank of Southern California, National Assc	31-Aug	9.00	1,900	50	14.58	1.11	0.75	9.1%	0.70	8.4%
<a href="#">BSCA</a>	Bank of Santa Clarita	26-Aug	10.70	46,351	25	21.05	0.95	0.55	5.4%	0.80	8.1%
<a href="#">BYFC</a>	Broadway Financial Corporation	31-Aug	1.72	670,475	50	6.88	1.06	-0.05	-2.8%	0.21	13.9%
<a href="#">CBBC</a>	CBBC Bancorp	30-Aug	12.80	7,019	32	10.76	1.10	-0.95	-6.9%	0.40	3.2%
<a href="#">CBJC</a>	Capital Bank	25-Aug	20.00	9,966	31	10.61	1.25	1.00	5.3%	2.00	11.1%
<a href="#">CBYAA</a>	Community Bank of the Bay	31-Aug	4.79	50,466	21	14.09	1.04	0.23	5.0%	-0.59	-11.0%
<a href="#">CFBN</a>	Community 1st Bancorp	30-Aug	4.50	70,161	29	26.47	1.18	0.02	0.4%	0.30	7.1%
<a href="#">CFST</a>	Communities First Financial Corporation	30-Aug	9.96	17,624	27	10.16	0.94	0.08	0.8%	-0.20	-2.0%
<a href="#">FUBP</a>	First ULB Corp.	29-Jul	16.00	0	23	32.65	NM	0.00	0.0%	0.75	4.9%
<a href="#">LIBC</a>	Liberty Bancorp	25-Aug	16.00	410	14	11.94	0.96	0.49	3.2%	2.99	23.0%
<a href="#">MVLY</a>	Mission Valley Bancorp	26-Aug	8.06	10,700	25	8.24	0.99	0.11	1.4%	-0.94	-10.4%
<a href="#">NWBN</a>	New Resource Bank	29-Aug	4.51	32,347	26	3.42	0.65	-0.09	-2.0%	-0.59	-11.6%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	29-Aug	15.75	27,356	62	14.21	1.18	-0.05	-0.3%	-0.15	-0.9%
<a href="#">PBCA</a>	PBB Bancorp	31-Aug	7.65	186,868	38	8.60	0.89	0.00	0.0%	-2.60	-25.4%
<a href="#">PBNK</a>	Pinnacle Bank	29-Aug	7.70	43,459	27	15.10	1.00	0.25	3.4%	0.40	5.5%
<a href="#">PFBN</a>	Pacific Alliance Bank	26-Aug	9.05	2,958	26	6.86	0.84	1.55	20.7%	1.55	20.7%
<a href="#">RVVY</a>	River Valley Community Bank	31-Aug	10.66	22,780	25	14.68	1.02	0.06	0.6%	0.76	7.7%
<a href="#">RWCB</a>	Redwood Capital Bancorp	31-Aug	11.41	12,694	22	8.58	1.04	-0.54	-4.5%	-0.09	-0.8%
<a href="#">SBKK</a>	Suncrest Bank	31-Aug	7.28	19,436	37	28.00	0.90	-0.12	-1.6%	-0.04	-0.5%
<a href="#">UABK</a>	United American Bank	26-Aug	0.36	31,190	16	10.72	1.21	-0.02	-5.0%	-0.01	-2.4%
<a href="#">VCBP</a>	Valley Commerce Bancorp	29-Aug	16.50	78,372	47	9.82	0.97	0.39	2.4%	0.90	5.8%

TOTAL MARKET CAPITALIZATION: \$718 MILLION

<b>Average</b>	<b>13.69</b>	<b>1.02</b>
<b>Median</b>	<b>10.76</b>	<b>1.02</b>
<b>High</b>	<b>32.65</b>	<b>1.25</b>
<b>Low</b>	<b>3.42</b>	<b>0.65</b>



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

**CARPENTER**

8/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM EPS(\$)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)						(\$)	(%)	(\$)	(%)
<a href="#">AMRB</a>	American River Bankshares	31-Aug	10.29	114,745	67	NA	NM	NM	0.09	0.9%	-0.29	-2.7%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	31-Aug	15.50	10,081	78	NA	NM	NM	0.30	2.0%	1.65	11.9%
<a href="#">BCML</a>	Bay Commercial Bank	31-Aug	12.25	363,024	154	22.27	22.27	0.91	-0.17	-1.4%	-1.00	-7.5%
<a href="#">CABC</a>	California Bank of Commerce	31-Aug	13.40	58,037	78	28.33	28.33	1.20	0.00	0.0%	-1.05	-7.3%
<a href="#">CFNB</a>	California First National Bancorp	31-Aug	15.00	27,583	154	18.07	18.07	0.83	0.46	3.2%	1.78	13.5%
<a href="#">CWBB</a>	Commonwealth Business Bank	30-Aug	11.65	57,253	106	9.19	9.19	1.09	0.45	4.0%	0.94	8.8%
<a href="#">CWBC</a>	Community West Bancshares	31-Aug	8.24	262,989	67	12.30	12.30	1.06	0.69	9.1%	1.27	18.2%
<a href="#">CWBK</a>	CommerceWest Bank	31-Aug	15.66	58,667	63	14.91	14.91	1.07	-0.44	-2.7%	-0.34	-2.1%
<a href="#">FCBK</a>	First Choice Bank	30-Aug	15.40	6,585	109	14.95	14.95	NM	0.00	0.0%	0.02	0.1%
<a href="#">FISB</a>	1st Capital Bank	30-Aug	11.40	58,544	47	19.00	19.00	1.01	0.02	0.2%	-0.02	-0.2%
<a href="#">MLGF</a>	Malaga Financial Corporation	30-Aug	23.15	54,228	142	12.45	12.45	1.24	0.05	0.2%	1.14	5.2%
<a href="#">MSBC</a>	Mission Bancorp	24-Aug	34.20	3,556	54	11.33	11.33	1.21	0.20	0.6%	6.34	22.8%
<a href="#">NCAL</a>	NCAL Bancorp	15-Aug	0.99	2,500	48	NM	NM	1.89	0.29	41.4%	0.54	120.0%
<a href="#">OVLY</a>	Oak Valley Bancorp	31-Aug	9.98	72,399	81	15.11	15.11	1.00	-0.03	-0.3%	-0.43	-4.1%
<a href="#">PCBC</a>	Pacific Commerce Bancorp	31-Aug	6.55	344,535	58	24.26	24.26	1.19	0.30	4.8%	-0.30	-4.4%
<a href="#">PDOB</a>	Presidio Bank	30-Aug	13.70	33,264	81	24.46	24.46	1.27	-0.20	-1.4%	0.35	2.6%
<a href="#">PLBC</a>	Plumas Bancorp	31-Aug	10.00	40,623	49	7.58	7.58	1.03	0.06	0.6%	1.32	15.2%
<a href="#">SCBH</a>	Seacoast Commerce Banc Holdings	31-Aug	15.50	46,470	91	13.84	13.84	2.38	0.25	1.6%	-1.69	-9.8%
<a href="#">SCZC</a>	Santa Cruz County Bank	31-Aug	30.55	9,217	67	11.27	11.27	1.41	-1.05	-3.3%	1.95	6.8%
<a href="#">SSBI</a>	Summit State Bank	31-Aug	13.71	84,580	66	12.93	12.93	1.19	-0.07	-0.5%	-0.05	-0.4%
<a href="#">UBFO</a>	United Security Bancshares	31-Aug	6.28	113,730	103	14.51	14.51	1.15	0.26	4.3%	1.04	19.7%
<a href="#">OPBK</a>	OP Bancorp	23-Aug	6.30	72,754	80	13.13	13.13	1.05	0.13	2.1%	-0.25	-3.8%
<a href="#">VLLX</a>	Valley Republic Bancorp	31-Aug	15.30	11,295	54	13.19	13.19	1.11	-0.35	-2.2%	0.50	3.4%

TOTAL MARKET CAPITALIZATION: \$1.9 BILLION

<b>Average</b>	<b>15.65</b>	<b>1.21</b>
<b>Median</b>	<b>14.18</b>	<b>1.13</b>
<b>High</b>	<b>28.33</b>	<b>2.38</b>
<b>Low</b>	<b>7.58</b>	<b>0.83</b>



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

8/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	31-Aug	28.05	105,139	189	14.77	1.32	0.05	0.2%	-1.27	-4.3%
<a href="#">BMRC</a>	Bank of Marin Bancorp	31-Aug	48.72	123,492	298	14.67	1.37	-0.86	-1.7%	-4.68	-8.8%
<a href="#">BOCH</a>	Bank of Commerce Holdings	31-Aug	6.70	340,666	90	19.14	1.00	0.12	1.8%	0.02	0.3%
<a href="#">BSRR</a>	Sierra Bancorp	31-Aug	18.23	538,769	253	13.60	1.27	0.35	2.0%	0.58	3.3%
<a href="#">CRPB</a>	California Republic Bancorp	31-Aug	37.05	53,920	294	32.22	1.87	0.05	0.1%	7.55	25.6%
<a href="#">CUNB</a>	CU Bancorp	31-Aug	24.20	399,650	428	17.79	1.80	0.44	1.9%	-1.16	-4.6%
<a href="#">CVCY</a>	Central Valley Community Bancorp	31-Aug	15.36	1,010,583	170	11.38	1.35	0.41	2.7%	3.33	27.7%
<a href="#">EXSR</a>	Exchange Bank	31-Aug	87.00	9,538	149	7.13	0.81	2.70	3.2%	-2.00	-2.2%
<a href="#">FFWM</a>	First Foundation Inc.	31-Aug	25.05	955,374	406	26.37	1.48	1.24	5.2%	1.46	6.2%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	30-Aug	600.00	437	475	16.49	1.79	0.00	0.0%	60.00	11.1%
<a href="#">FNBG</a>	FNB Bancorp	31-Aug	29.60	18,434	137	14.80	1.27	1.35	4.8%	-0.60	-2.0%
<a href="#">FNRN</a>	First Northern Community Bancorp	30-Aug	8.07	38,762	86	11.81	0.95	0.02	0.2%	0.20	2.5%
<a href="#">HAFC</a>	Hanmi Financial Corporation	31-Aug	26.23	2,965,473	846	14.57	1.62	1.71	7.0%	2.51	10.6%
<a href="#">HEOP</a>	Heritage Oaks Bancorp	31-Aug	8	536,241	276	17.54	1.49	-0.07	-0.9%	0.06	0.7%
<a href="#">HTBK</a>	Heritage Commerce Corp	31-Aug	11.49	3,905,898	371	20.16	2.01	1.01	9.6%	-0.47	-3.9%
<a href="#">MCHB</a>	Mechanics Bank	26-Aug	27,250.00	4	528	31.64	1.38	-50.00	-0.2%	-1750.00	-6.0%
<a href="#">PFBC</a>	Preferred Bank	31-Aug	35.05	1,119,276	495	15.37	1.76	2.38	7.3%	2.03	6.1%
<a href="#">PFCF</a>	Pacific City Financial Corporation	26-Aug	11.50	322	140	10.27	1.19	0.00	0.0%	-0.18	-1.6%
<a href="#">PLZZ</a>	Plaza Bancorp	31-Aug	3.61	34,913	108	10.03	1.05	-0.03	-0.8%	0.04	1.1%
<a href="#">PMBC</a>	Pacific Mercantile Bancorp	31-Aug	7.68	1,437,844	177	25.60	1.35	0.85	12.4%	0.55	7.7%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	31-Aug	26.99	2,990,627	746	18.87	2.27	2.84	11.8%	5.74	27.0%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	31-Aug	19.10	437,022	152	21.22	1.14	-0.39	-2.0%	0.21	1.1%
<a href="#">RCBC</a>	River City Bank	26-Aug	127.00	1,507	156	14.75	1.00	0.00	0.0%	6.00	5.0%
<a href="#">TCBK</a>	TriCo Bancshares	31-Aug	27.04	1,556,586	617	14.08	1.53	1.02	3.9%	-0.40	-1.5%

TOTAL MARKET CAPITALIZATION: \$7 BILLION

<b>Average</b>	<b>17.26</b>	<b>1.41</b>
<b>Median</b>	<b>15.37</b>	<b>1.35</b>
<b>High</b>	<b>32.22</b>	<b>2.27</b>
<b>Low</b>	<b>7.13</b>	<b>0.81</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

8/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BOFI</a>	BofI Holding, Inc.	31-Aug	21.50	40,759,272	1,360	11.62	2.00	4.68	27.8%	0.45	2.1%
<a href="#">CVBF</a>	CVB Financial Corp.	31-Aug	17.79	8,403,078	1,921	18.15	2.14	1.34	8.1%	0.87	5.1%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	31-Aug	6,300.00	199	825	12.20	0.93	240.00	4.0%	60.00	1.0%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	31-Aug	17.20	17,846,420	2,324	14.33	1.58	1.83	11.9%	-0.02	-0.1%
<a href="#">OPB</a>	Opus Bank	31-Aug	35	2,194,949	1,197	18.28	2.10	2.64	8.2%	-2.05	-5.5%
<a href="#">WABC</a>	Westamerica Bancorporation	31-Aug	50.84	2,135,953	1,303	22.30	3.04	3.80	8.1%	4.09	8.7%
						<b>Average</b>	<b>16.15</b>	<b>1.97</b>			
						<b>Median</b>	<b>16.24</b>	<b>2.05</b>			
						<b>High</b>	<b>22.30</b>	<b>3.04</b>			
						<b>Low</b>	<b>11.62</b>	<b>0.93</b>			

TOTAL MARKET CAPITALIZATION: \$9 BILLION

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

8/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	31-Aug	22.32	8,281,264	1,110	15.18	1.80	0.14	0.6%	7.70	52.7%
<a href="#">CATY</a>	Cathay General Bancorp	31-Aug	31.42	7,167,481	2,478	15.79	1.79	1.44	4.8%	0.09	0.3%
<a href="#">EWBC</a>	East West Bancorp, Inc.	31-Aug	37.14	17,037,089	5,352	13.60	1.91	2.92	8.5%	-4.42	-10.6%
<a href="#">FRC</a>	First Republic Bank	31-Aug	76.96	13,529,137	11,532	21.62	2.37	5.29	7.4%	10.90	16.5%
<a href="#">PACW</a>	PacWest Bancorp	31-Aug	43.31	15,335,351	5,215	16.04	2.30	1.96	4.7%	0.21	0.5%
<a href="#">SIVB</a>	SVB Financial Group	31-Aug	111.06	9,328,496	5,779	16.96	1.65	10.64	10.6%	-7.84	-6.6%
						<b>Average</b>	<b>16.53</b>	<b>1.97</b>			
						<b>Median</b>	<b>15.91</b>	<b>1.86</b>			
						<b>High</b>	<b>21.62</b>	<b>2.37</b>			
						<b>Low</b>	<b>13.60</b>	<b>1.65</b>			

TOTAL MARKET CAPITALIZATION: \$25.7 BILLION