

California Banks & Thrifts:

Monthly Stock Performance Report

October 31, 2016

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of October 31, the number of banks covered in the Monthly Stock Report decreased slightly to 109 banks. CRPB and SVBA were both acquired during the month. Group composition and count also shifted over the course of the month for most every asset category.

Under \$150M —9 Banks

During October, the count remained at 9 banks, although the composition of the group shifted; CALW passed the \$150M threshold, while CMUV dropped below \$150M to enter the group. Of the 9 publicly-traded banks with assets under \$150M, there were 4 which reported price gains, 3 which declined in price and 2 which were unchanged during the period. Significant monthly price gains in excess of 10% were not reported by any companies in October. The average Price-to-Tangible-Book Value (P/TBV) was down during the month, closing at 1.03x for October; the Price-to-Earnings Ratio (P/E) likewise decreased, ending the month at 19.09x, and remaining the highest of all P/E multiples despite the decrease.

\$150M-\$250M —17 Banks

The overall count in the \$150M—\$250M group decreased by three during the period, with one acquisition, SVBA, as well as shifting group composition, dropping the new count to 17 banks. Both MNBO and OJCB grew above the \$250M threshold and exiting the group. Of the 17 remaining banks, 7 reported monthly gains in stock price, 7 declined in price, and 3 were unchanged in price during the period. One bank reported gains in stock price over 10% in October: FBCP, which was up 54.5%. The average P/TBV ratio for banks between \$150-\$250M decreased slightly over the month, closing at 1.04x. P/E increased in October to 15.62x, the only category to see an increase during the period.

\$250M-\$500M —26 Banks

Both the count and composition of the \$250M—\$500M asset range shifted during the period. CWBK dropped below the \$500M threshold, and as already mentioned MNBO and OJCB moved up into the asset class, for a gain of three banks bringing the count to 26 banks. Of the 26 banks in the category, 16 experienced gains in monthly stock price, 8 sustained price declines, and 2 were unchanged. Two banks in the category reported significant price gains over 10% during the period: MVLY (12.7%) and RWCB (13.6%). P/TBV ratio decreased slightly to 1.00x, and now the lowest across all categories. P/E ratio likewise decreased, ending the month at 14.36x.

California Banks: Overview of Market Performance by Asset Group for October 2016

\$500M-\$1B —22 Banks

Only one bank left the group during the period, CWBK, which dropped down a category as already mentioned. The new count is 22 banks for the \$500M—\$1B range. Of the 22 remaining companies, 10 recorded stock price gains, 9 declined in stock price and 3 banks were unchanged. Two banks reported significant price gains over 10% during the period: AMRB (12.9%) and PLBC (21.6%). P/TBV saw a slight decrease during the month, closing at 1.18x. P/E likewise decreased, ending October at 14.69x.

\$1B-\$5B —23 Banks

Group count decreased by one, as CRPB was acquired during the month, dropping the count to 23 banks for the \$1B—\$5B asset category. For the 23 companies remaining in the group, 13 reported stock price gains, 10 declined in stock price, and none were unchanged. No banks saw significant gains in stock price during October. P/TBV was effectively unchanged over the month, closing the month at 1.39x; P/E was down, ending October at 15.82x.

\$5B-\$10B — 6 Banks

No banks dropped from the asset range during the period, and group composition likewise held steady. Of the 6 banks in the asset range, 1 bank reported a price gain and 5 declined in price. No banks in the \$5—\$10B range reported significant gains over 10% for the month of October. P/TBV was down over the month, ending the period at 1.62x, and no longer the highest P/TBV multiple. P/E also decreased, closing October at 13.79x.

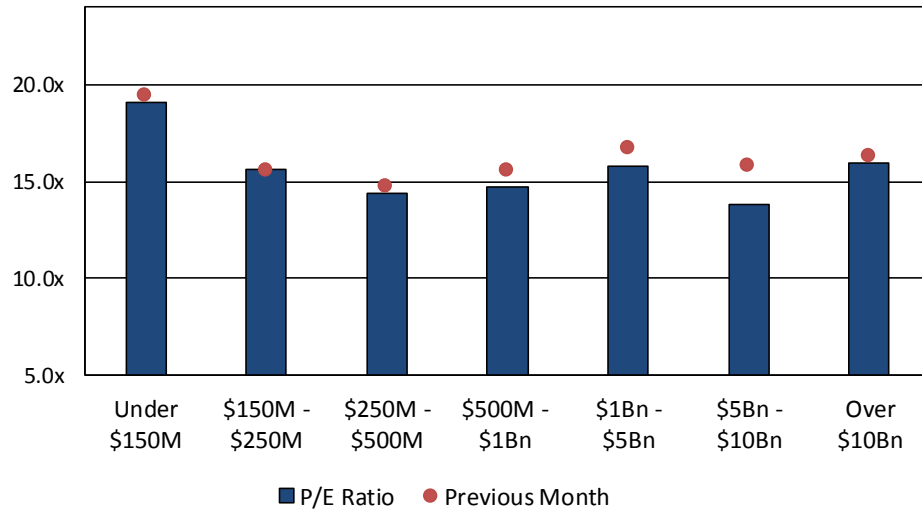
\$10B-\$100B — 6 Banks

The count and composition of banks held steady at 6 during the month of October. Three banks in the category reported gains over the period and 3 declined in price. There was 1 significant price gain over the course of the month: SIVB up 10.6%. P/TBV held constant during the month, ending the period at 1.92x. The category resumed hold of the highest P/TBV multiple. P/E decreased during the month, ending October at 15.92x.

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE

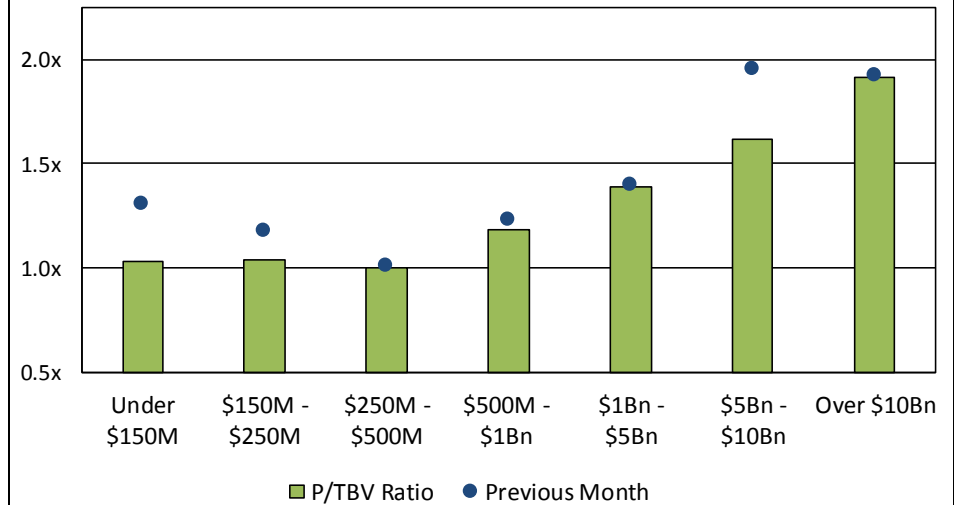
Average LTM P/E Ratio (x)

	10/31/2016	Previous	12/31/2015	% Change	% Change
		Month		Monthly	YTD
Total Assets:					
Under \$150M	19.09	19.38	16.55	-1.47%	15.37%
\$150M - \$250M	15.62	15.58	13.03	0.25%	19.82%
\$250M - \$500M	14.36	14.75	16.59	-2.65%	-13.46%
\$500M - \$1Bn	14.69	15.54	16.91	-5.48%	-13.12%
\$1Bn - \$5Bn	15.82	16.72	17.19	-5.35%	-7.93%
\$5Bn - \$10Bn	13.79	15.81	16.82	-12.78%	-18.01%
Over \$10Bn	15.92	16.30	17.10	-2.35%	-6.90%



Average P/TBV Ratio (x)

	10/31/2016	Previous	12/31/2015	% Change	% Change
		Month		Monthly	YTD
Total Assets:					
Under \$150M	1.03	1.31	0.96	-21.35%	6.77%
\$150M - \$250M	1.04	1.17	0.98	-11.23%	6.13%
\$250M - \$500M	1.00	1.01	1.03	-0.90%	-2.63%
\$500M - \$1Bn	1.18	1.23	1.25	-3.85%	-5.19%
\$1Bn - \$5Bn	1.39	1.40	1.44	-0.54%	-3.54%
\$5Bn - \$10Bn	1.62	1.95	1.98	-16.98%	-18.06%
Over \$10Bn	1.92	1.92	2.08	-0.25%	-7.64%



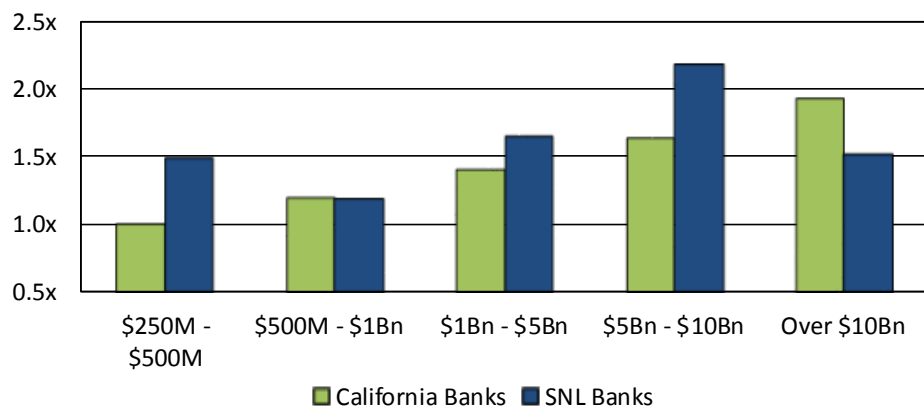
MONTHLY STOCK PERFORMANCE REPORT
INDUSTRY-WIDE RATIO COMPARISON

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Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>10/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	1.00	1.49	1.01	1.36	1.03	1.57
\$500M - \$1Bn	1.18	1.19	1.23	1.16	1.25	1.19
\$1Bn - \$5Bn	1.39	1.65	1.40	1.57	1.44	1.69
\$5Bn - \$10Bn	1.62	2.18	1.95	2.09	1.98	2.27
Over \$10Bn	1.92	1.52	1.92	1.44	2.08	1.62

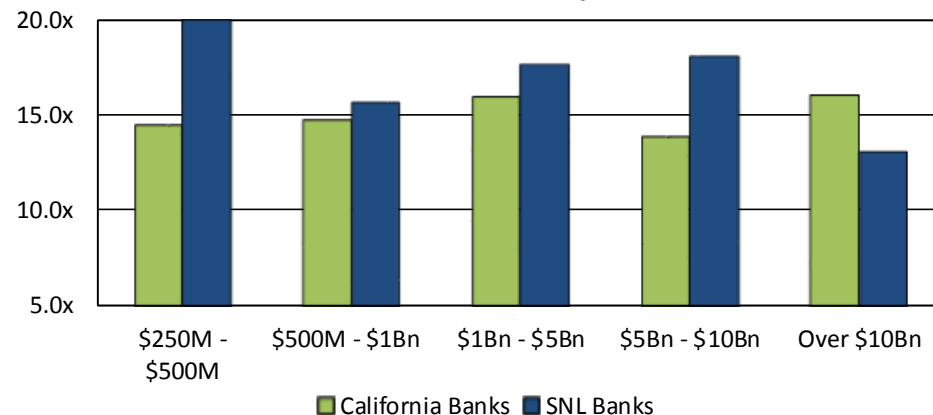
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>10/31/2016</u>		<u>Previous Month</u>		<u>12/31/2015</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	14.36	19.89	14.75	16.96	16.59	21.44
\$500M - \$1Bn	14.69	15.59	15.54	16.05	16.91	14.38
\$1Bn - \$5Bn	15.82	17.59	16.72	17.64	17.19	18.23
\$5Bn - \$10Bn	13.79	17.99	15.81	17.36	16.82	19.21
Over \$10Bn	15.92	12.98	16.30	12.30	17.10	13.35

Current Month Comparison



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

10/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CABB	California Business Bank	20-Oct	0.22	2,000	20.76	NM	NM	0.00	0.0%	0.01	4.8%
CKTM	Commerce Bank of Temecula Valley	28-Oct	10.00	25,450	15.04	4.84	1.22	-0.50	-4.8%	5.50	122.2%
CMUV	CMUV Bancorp	27-Oct	6.20	19,441	13.35	10.61	0.82	0.25	4.2%	-0.40	-6.1%
DEBC	Delta National Bancorp	19-Oct	18.48	1,383	7.03	NM	1.10	1.36	7.9%	10.38	128.1%
FHLB	Friendly Hills Bank	18-Oct	6.25	10,140	12.12	28.63	0.79	0.10	1.6%	-0.70	-10.1%
GSBX	Golden State Bancorp	14-Oct	10.25	175	10.52	NM	0.95	0.00	0.0%	-1.75	-14.6%
SAGN	California International Bank, N.A.	18-Oct	0.06	3,500	7.45	NM	0.58	-0.14	-71.2%	-0.01	-11.5%
SFRK	Security First Bank	31-Oct	9.55	35,481	17.05	32.29	1.12	0.25	2.7%	0.35	3.8%
TRVB	Tri-Valley Bank	20-Oct	0.55	2,800	21.49	NM	1.66	-0.30	-35.3%	0.00	0.0%

TOTAL MARKET CAPITALIZATION: \$125 MILLION

Average	19.09	1.03
Median	19.62	1.03
High	32.29	1.66
Low	4.84	0.58

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

10/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AUNB	Americas United Bank	27-Oct	7.30	25,436	21	30.42	0.81	0.05	0.7%	-0.46	-5.9%
BNNP	Bank of Napa, N.A.	31-Oct	11.00	2,350	25	15.94	0.98	0.25	2.3%	1.10	11.1%
CALW	CalWest Bancorp	28-Oct	0.30	27,118	22	NM	1.70	-0.08	-20.9%	-0.02	-6.3%
CCBC	Chino Commercial Bancorp	31-Oct	14.80	13,116	18	12.70	1.38	-0.20	-1.3%	2.18	17.2%
CRSB	Cornerstone Community Bancorp	27-Oct	10.05	33,610	12	12.88	0.79	-0.23	-2.2%	0.43	4.5%
CYSM	Community Bank of Santa Maria	31-Oct	8.50	14,567	21	24.42	0.93	0.40	4.9%	-0.12	-1.4%
FBCP	Founders Bancorp	27-Oct	20.70	131,846	26	10.56	1.46	7.30	54.5%	7.60	58.0%
FOLB	Folsom Lake Bank	21-Oct	9.24	6,080	15	16.30	0.85	0.27	3.0%	0.54	6.2%
GVYB	Golden Valley Bank	31-Oct	11.50	55,205	24	14.34	1.12	0.50	4.5%	0.99	9.4%
LGHT	Lighthouse Bank	31-Oct	14.35	33,581	34	14.64	NM	-0.05	-0.3%	-0.35	-2.4%
NCNB	Northern California National Bank	25-Oct	16.00	1,133	22	19.65	1.18	0.00	0.0%	6.15	62.4%
NRLB	Northern California Bancorp, Inc.	3-Oct	0.99	22,530	4	NM	NM	0.02	2.1%	0.23	30.3%
PBKX	Partners Bank of California	26-Oct	5.50	10	10	NM	NM	0.00	0.0%	2.15	64.2%
PVBK	Pacific Valley Bank	24-Oct	6.75	17,311	24	20.97	0.86	-0.05	-0.7%	0.50	8.0%
SMAL	Summit Bancshares, Inc.	25-Oct	20.30	17,312	26	8.23	0.95	-0.45	-2.2%	3.79	23.0%
UIFC	Uniti Financial Corporation	27-Oct	2.22	1,005	30	11.77	0.81	-0.08	-3.5%	-0.23	-9.4%
USMT	US Metro Bank	8-Sep	1.90	0	15	5.79	0.75	0.00	0.0%	-0.60	-24.0%

TOTAL MARKET CAPITALIZATION: \$349 MILLION

Average	15.62	1.04
Median	14.49	0.94
High	30.42	1.70
Low	5.79	0.75

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

10/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ABNK	AltaPacific Bancorp	31-Oct	9.67	69,816	39	NM	1.08	0.22	2.3%	0.20	2.1%
ARBV	American Riviera Bank	28-Oct	12.00	33,495	27	14.63	1.20	0.37	3.2%	0.70	6.2%
BCAL	Bank of Southern California, National Assc	23-Sep	9.00	0	39	14.58	1.11	0.00	0.0%	0.70	8.4%
BSCA	Bank of Santa Clarita	28-Oct	11.35	1,615	27	19.04	0.99	0.05	0.4%	1.45	14.6%
BYFC	Broadway Financial Corporation	31-Oct	1.60	89,028	47	0.00	0.00	-0.16	-9.1%	0.09	6.0%
CBBC	CBBC Bancorp	31-Oct	14.00	7,486	35	11.48	1.17	0.50	3.7%	1.60	12.9%
CBJC	Capital Bank	27-Oct	18.41	15,600	29	9.76	1.19	-0.12	-0.6%	0.41	2.3%
CBYAA	Community Bank of the Bay	31-Oct	4.99	26,054	22	14.68	1.06	-0.01	-0.2%	-0.39	-7.2%
CFBN	Community 1st Bancorp	25-Oct	4.40	31,934	29	24.44	1.15	-0.10	-2.2%	0.20	4.8%
CFST	Communities First Financial Corporation	28-Oct	10.30	40,988	28	10.40	0.95	0.39	3.9%	0.14	1.4%
CWBK	CommerceWest Bank	31-Oct	15.72	122,496	63	14.69	NM	-0.08	-0.5%	-0.28	-1.8%
FUBP	First ULB Corp.	5-Oct	16.20	600	23	32.90	NM	0.19	1.2%	0.95	6.2%
LIBC	Liberty Bancorp	11-Oct	16.55	1,300	15	12.35	0.89	0.55	3.4%	3.54	27.2%
MNBO	MNB Holdings Corporation	21-Oct	38.50	400	18	NM	0.80	0.50	1.3%	4.18	12.2%
MVLY	Mission Valley Bancorp	31-Oct	9.30	8,068	29	8.24	1.12	1.05	12.7%	0.30	3.3%
NWBN	New Resource Bank	31-Oct	4.30	94,428	25	29.73	0.62	-0.05	-1.1%	-0.80	-15.7%
OJCB	OCB Bancorp	25-Oct	7.11	1,950	16	14.77	0.99	-0.19	-2.6%	1.31	22.6%
PBAM	Private Bancorp of America, Inc.	26-Oct	16.55	231,954	68	15.93	1.18	0.43	2.7%	0.65	4.1%
PBCA	PBB Bancorp	31-Oct	7.95	42,985	39	8.28	0.93	0.30	3.9%	-2.30	-22.4%
PBNK	Pinnacle Bank	31-Oct	8.00	7,000	28	13.11	1.02	0.20	2.6%	0.70	9.6%
PFBN	Pacific Alliance Bank	27-Oct	8.50	9,100	25	6.44	0.84	0.00	0.0%	1.00	13.3%
RVVY	River Valley Community Bank	28-Oct	10.75	12,630	26	14.34	1.01	0.24	2.3%	0.85	8.6%
RWCB	Redwood Capital Bancorp	29-Oct	13.92	12,631	26	10.47	1.27	1.67	13.6%	2.42	21.0%
SBKK	Suncrest Bank	31-Oct	8.15	91,559	41	21.44	1.01	0.15	1.9%	0.83	11.3%
UABK	United American Bank	31-Oct	0.33	37,324	15	8.92	1.09	0.01	3.1%	-0.04	-10.8%
VCBP	Valley Commerce Bancorp	31-Oct	22.49	172,481	68	13.88	1.33	-0.16	-0.7%	6.89	44.2%

TOTAL MARKET CAPITALIZATION: \$760 MILLION

Average	14.36	1.00
Median	14.11	1.55
High	32.90	1.27
Low	0.00	0.00

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

10/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM EPS(\$)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)						(\$)	(%)	(\$)	(%)
AMRB	American River Bankshares	31-Oct	12.24	150,564	67	14.40	14.40	1.19	1.40	12.9%	1.66	15.7%
AVBH	Avidbank Holdings, Inc.	31-Oct	15.70	62,634	74	9.35	9.35	1.17	-0.04	-0.3%	1.85	13.4%
BCML	Bay Commercial Bank	31-Oct	12.30	120,363	67	21.96	21.96	0.89	0.00	0.0%	-0.95	-7.2%
CABC	California Bank of Commerce	31-Oct	14.01	34,602	82	27.47	27.47	1.26	0.36	2.6%	-0.44	-3.0%
CFNB	California First National Bancorp	31-Oct	14.10	23,162	145	16.40	16.40	0.75	0.14	1.0%	0.88	6.7%
CWBB	Commonwealth Business Bank	31-Oct	11.45	26,917	104	10.05	10.05	1.05	-0.49	-4.1%	0.74	6.9%
CWBC	Community West Bancshares	31-Oct	8.15	25,897	66	11.99	11.99	NM	-0.14	-1.7%	1.18	16.9%
FCBK	First Choice Bank	31-Oct	15.75	16,111	112	13.92	13.92	NM	-0.05	-0.3%	0.37	2.4%
FISB	1st Capital Bank	27-Oct	11.35	30,995	47	17.46	17.46	1.00	0.00	0.0%	-0.07	-0.6%
MLGF	Malaga Financial Corporation	27-Oct	23.95	34,764	147	12.88	12.88	1.28	0.70	3.0%	1.94	8.8%
MSBC	Mission Bancorp	26-Oct	35.00	1,748	55	10.55	10.55	1.20	0.00	0.0%	7.14	25.6%
NCAL	NCAL Bancorp	25-Oct	0.57	1,120	27	NM	NM	1.09	-0.42	-42.4%	0.12	26.7%
OPBK	OP Bancorp	31-Oct	6.20	39,100	79	12.16	12.16	1.01	0.05	0.8%	-0.35	-5.3%
OVLY	Oak Valley Bancorp	31-Oct	10.48	56,650	85	14.36	14.36	1.05	0.28	2.7%	0.08	0.8%
PCBC	Pacific Commerce Bancorp	27-Oct	6.52	494,457	58	18.63	18.63	1.18	0.02	0.3%	-0.33	-4.8%
PDOB	Presidio Bank	26-Oct	13.75	47,209	82	20.52	20.52	1.25	0.00	0.0%	0.40	3.0%
PLBC	Plumas Bancorp	31-Oct	12.45	302,231	61	8.96	8.96	1.03	2.21	21.6%	3.77	43.4%
SCBH	Seacoast Commerce Banc Holdings	28-Oct	16.70	41,752	98	14.91	14.91	2.48	0.68	4.2%	-0.49	-2.9%
SCZC	Santa Cruz County Bank	31-Oct	30.50	10,998	67	10.82	10.82	1.36	-0.75	-2.4%	1.90	6.6%
SSBI	Summit State Bank	31-Oct	13.18	86,106	63	12.55	12.55	1.13	-0.40	-3.0%	-0.58	-4.3%
UBFO	United Security Bancshares	31-Oct	6.30	70,976	104	14.55	14.55	1.14	0.04	0.7%	1.11	21.3%
VLLX	Valley Republic Bancorp	24-Oct	15.00	3,329	53	12.30	12.30	1.07	-0.40	-2.6%	0.20	1.4%

Average	14.69	1.18
Median	14.14	1.14
High	27.47	2.48
Low	8.96	0.75

TOTAL MARKET CAPITALIZATION: \$1.7 BILLION

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

10/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	25-Oct	29.00	35,120	196	15.14	1.36	0.50	1.8%	-0.32	-1.1%
BMRC	Bank of Marin Bancorp	31-Oct	50.75	190,546	311	13.83	1.40	1.02	2.1%	-2.65	-5.0%
BOCH	Bank of Commerce Holdings	31-Oct	7.30	237,158	98	20.86	1.07	0.10	1.4%	0.62	9.3%
BSRR	Sierra Bancorp	1-Nov	17.86	237,159	246	13.84	1.25	-0.90	-4.8%	0.21	1.2%
CUNB	CU Bancorp	31-Oct	23.50	657,977	415	16.67	1.70	0.69	3.0%	-1.86	-7.3%
CVCY	Central Valley Community Bancorp	31-Oct	14.32	742,825	174	10.23	1.26	-1.54	-9.7%	2.29	19.0%
EXSR	Exchange Bank	28-Oct	92.00	5,868	158	7.44	0.84	2.00	2.2%	3.00	3.4%
FFWM	First Foundation Inc.	31-Oct	24.74	724,887	403	18.74	1.41	0.07	0.3%	1.15	4.9%
FMCB	Farmers & Merchants Bancorp	27-Oct	650.00	146	515	17.60	1.94	50.00	8.3%	110.00	20.4%
FNBG	FNB Bancorp	31-Oct	30.10	5,227	139	14.75	1.28	-0.35	-1.1%	-0.10	-0.3%
FNRN	First Northern Community Bancorp	27-Oct	8.11	36,649	87	11.42	0.96	0.04	0.5%	0.23	3.0%
HAFC	Hanmi Financial Corporation	31-Oct	25.00	4,385,603	806	14.12	1.52	-1.34	-5.1%	1.28	5.4%
HEOP	Heritage Oaks Bancorp	31-Oct	7.95	683,458	272	17.28	1.46	-0.25	-3.0%	-0.06	-0.7%
HTBK	Heritage Commerce Corp	31-Oct	10.85	993,372	411	16.69	1.97	-0.09	-0.8%	-1.11	-9.3%
MCHB	Mechanics Bank	28-Oct	28,750.00	76	557	33.39	1.46	700.00	2.5%	-250.00	-0.9%
PFBC	Preferred Bank	31-Oct	37.92	964,291	536	15.80	1.90	2.17	6.1%	4.90	14.8%
PFCF	Pacific City Financial Corporation	28-Oct	11.75	930	143	10.40	1.15	0.38	3.3%	0.07	0.6%
PLZZ	Plaza Bancorp	31-Oct	4.00	18,310	120	10.53	1.13	0.26	7.0%	0.43	12.0%
PMBC	Pacific Mercantile Bancorp	31-Oct	5.60	1,899,131	129	NM	1.28	-1.77	-24.0%	-1.53	-21.5%
PPBI	Pacific Premier Bancorp, Inc.	31-Oct	25.85	2,524,266	715	18.46	2.11	-0.61	-2.3%	4.60	21.6%
PROV	Provident Financial Holdings, Inc.	31-Oct	19.08	281,883	152	23.85	1.14	-0.48	-2.5%	0.19	1.0%
RCBC	River City Bank	26-Oct	130.00	1,411	160	13.20	1.02	0.50	0.4%	9.00	7.4%
TCBK	TriCo Bancshares	31-Oct	26.32	770,018	601	13.85	1.46	-0.45	-1.7%	-1.12	-4.1%

TOTAL MARKET CAPITALIZATION: \$6.7 BILLION

Average	15.82	1.39
Median	15.14	1.32
High	33.39	2.11
Low	7.44	0.84

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

10/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change		
		Date	Price (\$)					(\$)	(%)	(\$)	(%)	
BOFI	BofI Holding, Inc.	31-Oct	18.63	21,547,804	1,179	9.75	1.65	-3.77	-16.8%	-2.42	-11.5%	
CVBF	CVB Financial Corp.	31-Oct	16.78	7,666,539	1,814	17.66	1.99	-0.83	-4.7%	-0.14	-0.8%	
FMBL	Farmers & Merchants Bank of Long Beach	31-Oct	6,250.00	360	818	11.82	0.91	20.00	0.3%	10.00	0.2%	
OPB	Opus Bank	31-Oct	20.05	10,821,190	687	14.53	1.22	-15.32	-43.3%	-16.92	-45.8%	
WABC	Westamerica Bancorporation	31-Oct	50	1,906,973	1,272	21.45	2.93	-1.32	-2.6%	2.81	6.0%	
BANC	Banc of California, Inc.	31-Oct	13.30	71,364,816	661	7.51	1.02	-4.16	-23.8%	-1.32	-9.0%	
						Average	13.79	1.62				
						Median	13.17	1.43				
						High	21.45	2.93				
						Low	7.51	0.91				

TOTAL MARKET CAPITALIZATION: \$6.5 BILLION

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

10/31/2016

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change		
		Date	Price (\$)					(\$)	(%)	(\$)	(%)	
CATY	Cathay General Bancorp	31-Oct	29.95	6,118,023	2,362	14.26	1.66	-0.83	-2.7%	-1.38	-4.4%	
EWBC	East West Bancorp, Inc.	31-Oct	39.51	18,936,243	5,695	13.91	1.98	2.80	7.6%	-2.05	-4.9%	
FRC	First Republic Bank	31-Oct	74.43	18,345,671	11,173	19.90	2.23	-2.68	-3.5%	8.37	12.7%	
HOPE	Hope Bancorp, Inc.	31-Oct	16.14	11,717,990	2,181	14.67	1.59	-1.23	-7.1%	-1.08	-6.3%	
PACW	PacWest Bancorp	31-Oct	43.39	16,545,373	5,286	15.55	2.27	0.48	1.1%	0.29	0.7%	
SIVB	SVB Financial Group	31-Oct	122.27	12,431,590	6,366	17.22	1.77	11.73	10.6%	3.37	2.8%	
						Average	15.92	1.92				
						Median	15.11	1.87				
						High	19.90	2.27				
						Low	13.91	1.59				

TOTAL MARKET CAPITALIZATION: \$26.7 BILLION