

California Banks & Thrifts:

Monthly Stock Performance Report

January 31, 2017

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of January 31, the number of banks covered in the Monthly Stock Report held constant at 107 banks, as no acquisitions occurred during the month. Group composition and count shifted considerably in January across nearly every asset category.

Under \$150M — 5 Banks

During December, the count decreased by two, as CMUV and GSBX both crossed the \$150M threshold, moving up an asset class and leaving the new count at 5 banks. Of the 5 remaining publicly-traded banks with assets under \$150M, 3 reported price gains, 1 declined in price, and 1 was unchanged during the period. Significant monthly price gains in excess of 10% were reported by two companies in January: CABB (54.1%) and TRVB (10.2%). The average Price-to-Tangible-Book Value (P/TBV) was up during the month, closing at 1.11x, or up 5.02% for January. The Price-to-Earnings Ratio (P/E), however, decreased, ending the month at 12.76x.

\$150M-\$250M — 18 Banks

The overall count and composition in the \$150M—\$250M increased by one to a new total of 18 banks, as the two already mentioned entered the group, and CYSM moved up an asset category during the period. Of the 18 banks, 11 reported monthly gains in stock price, 4 declined in price, and 3 were unchanged during the period. Six banks reported gains in stock price over 10% in January: CCBC (16.0%), CMUV (20.6%), CRSB (14.5%), FOLB (18.2%), NCNB (19.2%) and NRLB (14.3%). The average P/TBV ratio for banks between \$150—\$250M increased over the month, closing at 1.20x, or up 6.68% in January. P/E decreased in January to 16.63x, or down 2.95%.

\$250M-\$500M — 24 Banks

The count and composition declined by three in the \$250M—\$500M asset range, as four banks dropped from coverage in addition to the gain already mentioned. Of the four that dropped from coverage, three moved up as asset category and one moved down, leaving the new count at 24 banks. Of the 24 remaining banks in the category, 15 experienced gains in monthly stock price, 5 sustained price declines, and 4 were unchanged. Two banks in the category reported significant price gains over 10% during the period: CFST (30.4%), and RVVY (24.7%). P/TBV ratio increased slightly to 1.16x, up 3.56% for January. P/E ratio, however, decreased slightly, ending the month at 15.68x, or down 1.57% during the period.

California Banks: Overview of Market Performance by Asset Group for January 2017

\$500M-\$1B — 24 Banks

Group count increased by two for the \$500M—\$1B range, as three banks already mentioned entered the group, and OVLY moved up an asset category. Of the 24 companies, 20 recorded stock price gains, 3 declined in stock price, and 1 bank was unchanged. Three banks reported significant price gains over 10% during the period: CABC (15.3%), CWBB (12.4%) and FCBK (21.8%). P/TBV increased during the month, closing at 1.39x, or up 3.83% for January. P/E ended January at 15.99x, or down 4.63% for the month.

\$1B-\$5B — 23 Banks

Group count remained constant during the month, although composition shifted, as one bank already mentioned entered the \$1B—\$5B asset category, and MCHB moved up a category following its acquisition of CRPB. For the 23 companies in the group, 16 reported stock price gains, and 7 declined in stock price. Four banks saw significant gains in stock price over 10% during January: FNRN (29.3%), OVLY (12.7%), PLZZ (10.1%) and PPBI (11.3%). P/TBV increased sharply, closing the month at 1.83x, a 4.06% increase for January. P/E was down slightly, ending January at 18.86x, or down 1.00% during the period and now the highest P/E multiple across all categories.

\$5B-\$10B — 6 Banks

Group count increased by one, as already mentioned, MCHB crossed the \$5B threshold over the month. Of the 6 banks in the asset range, 3 banks reported price gains and 3 reported price declines. No banks in the \$5—\$10B range reported significant gains over 10% during the period. P/TBV was down ending the period at 1.75x. P/E was also down, closing January at 17.23x. Both P/TBV and P/E multiples dropped from the highest across all categories.

\$10B-\$100B — 7 Banks

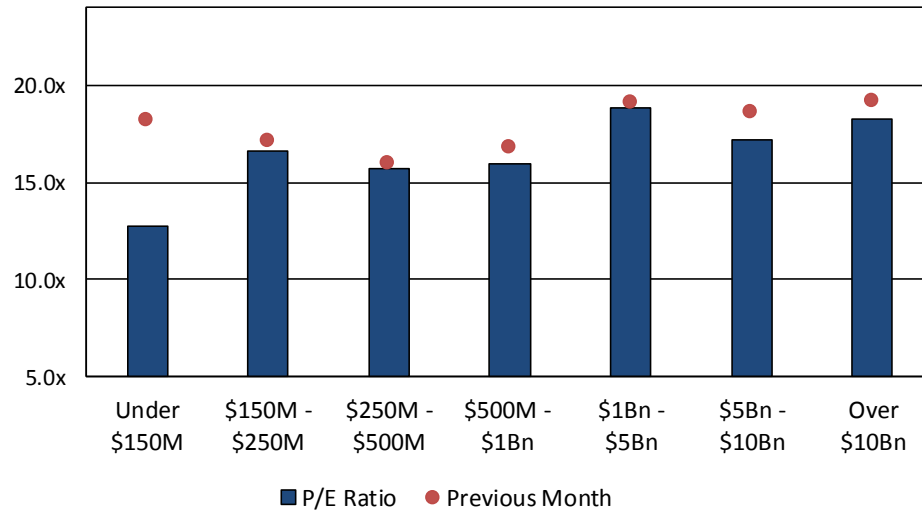
Both the count and composition of the group held steady during the month. Of the 7 banks in the category, 4 reported gains over the period and three declined in price. No banks saw significant price gains over the course of the month. P/TBV decreased, ending the period at 2.27x. Despite the decrease, the group is now the highest P/TBV multiples for all categories. P/E also decreased during the month, ending January at 18.25x.

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE

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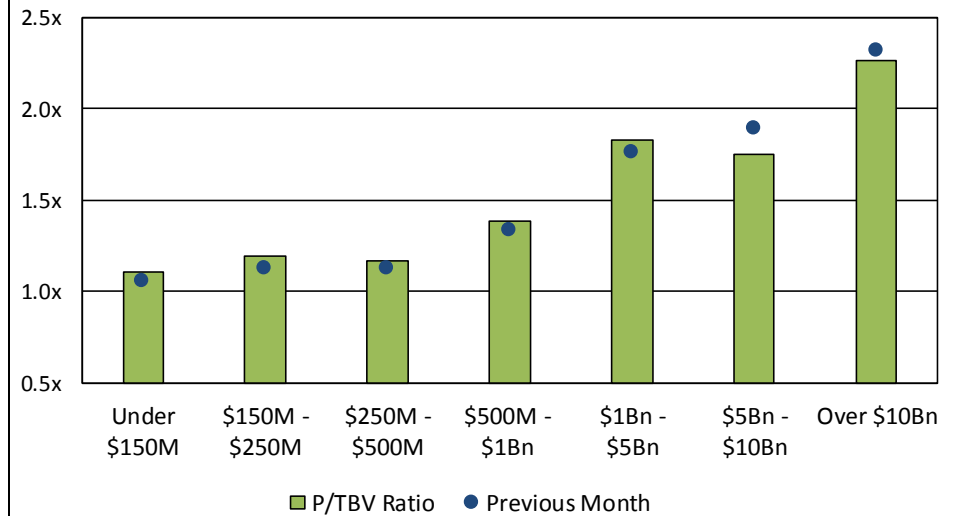
Average LTM P/E Ratio (x)

	<u>1/31/2017</u>	<u>Previous Month</u>	<u>12/31/2016</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
Under \$150M	12.76	18.15	18.15	-29.73%	-29.73%
\$150M - \$250M	16.63	17.14	17.14	-2.95%	-2.95%
\$250M - \$500M	15.68	15.93	15.93	-1.57%	-1.57%
\$500M - \$1Bn	15.99	16.77	16.77	-4.63%	-4.63%
\$1Bn - \$5Bn	18.86	19.05	19.05	-1.00%	-1.00%
\$5Bn - \$10Bn	17.23	18.60	18.60	-7.40%	-7.40%
Over \$10Bn	18.25	19.15	19.15	-4.67%	-4.67%



Average P/TBV Ratio (x)

	<u>1/31/2017</u>	<u>Previous Month</u>	<u>12/31/2016</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
Under \$150M	1.11	1.06	1.06	5.02%	5.02%
\$150M - \$250M	1.20	1.12	1.12	6.68%	6.68%
\$250M - \$500M	1.16	1.12	1.12	3.56%	3.80%
\$500M - \$1Bn	1.39	1.34	1.34	3.83%	3.83%
\$1Bn - \$5Bn	1.83	1.76	1.76	4.06%	4.06%
\$5Bn - \$10Bn	1.75	1.89	1.89	-7.30%	-7.30%
Over \$10Bn	2.27	2.32	2.32	-2.21%	-2.21%



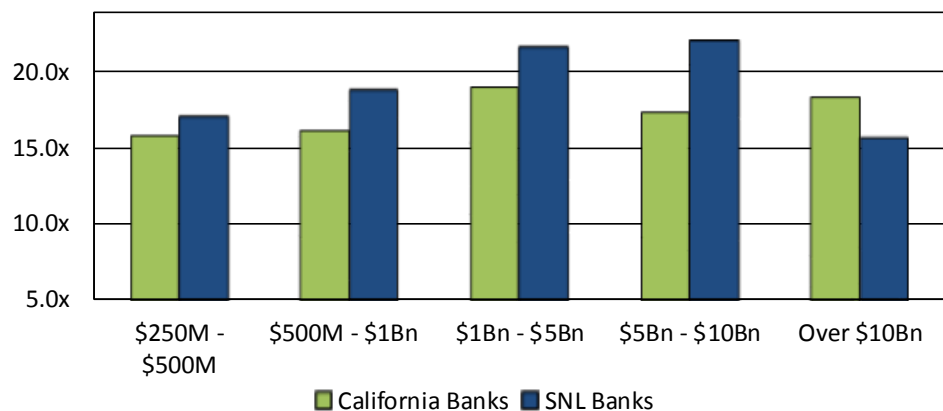
MONTHLY STOCK PERFORMANCE REPORT
INDUSTRY-WIDE RATIO COMPARISON

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Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

	<u>1/31/2017</u>		<u>Previous Month</u>		<u>12/31/2016</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	15.68	17.05	15.93	17.05	15.93	17.61
\$500M - \$1Bn	15.99	18.74	16.77	18.74	16.77	19.42
\$1Bn - \$5Bn	18.86	21.52	19.05	21.52	19.05	22.41
\$5Bn - \$10Bn	17.23	22.04	18.60	22.04	18.60	22.95
Over \$10Bn	18.25	15.57	19.15	15.57	19.15	16.11

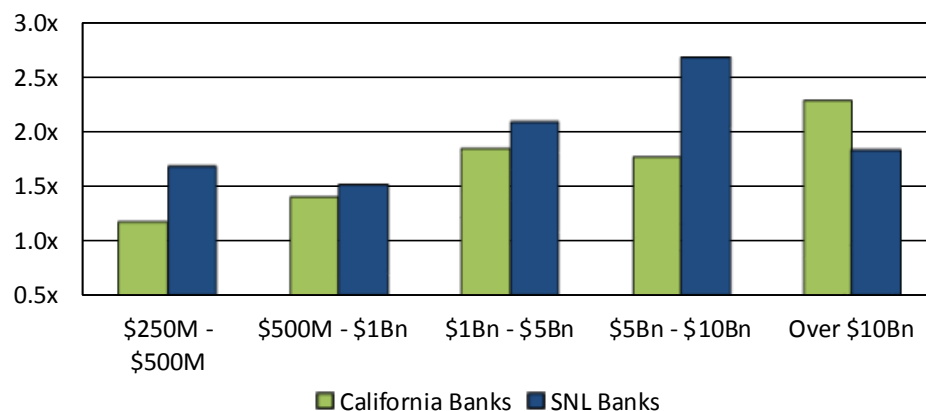
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

	<u>1/31/2017</u>		<u>Previous Month</u>		<u>12/31/2016</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
Total Assets:						
\$250M - \$500M	1.16	1.68	1.12	1.68	1.12	1.63
\$500M - \$1Bn	1.39	1.52	1.34	1.52	1.34	1.47
\$1Bn - \$5Bn	1.83	2.09	1.76	2.09	1.76	2.16
\$5Bn - \$10Bn	1.75	2.69	1.89	2.69	1.89	2.78
Over \$10Bn	2.27	1.83	2.32	1.83	2.32	1.82

Current Month Comparison



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

1/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CABB	California Business Bank	17-Jan	0.37	36,000	34.92	NM	NM	0.13	54.1%	0.13	54.1%
CAIB	California International Bank, N.A.	29-Dec	0.04	0	5.18	NM	0.41	0.00	0.0%	0.00	0.0%
CKTM	Commerce Bank of Temecula Valley	25-Jan	10.21	4,200	15.36	5.57	1.18	-0.15	-1.4%	-0.15	-1.4%
FHLB	Friendly Hills Bank	31-Jan	7.25	19,806	14.06	19.94	0.91	0.30	4.3%	0.30	4.3%
TRVB	Tri-Valley Bank	27-Jan	0.64	37,160	24.97	NM	1.93	0.06	10.2%	0.06	10.2%

TOTAL MARKET CAPITALIZATION: \$94 MILLION

Average	12.76	1.11
Median	12.76	1.05
High	19.94	1.93
Low	5.57	0.41

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

1/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AUNB	Americas United Bank	31-Jan	9.30	27,275	27	24.47	1.00	0.00	0.0%	0.00	0.0%
BNNP	Bank of Napa, N.A.	30-Jan	12.75	3,198	30	17.47	1.17	1.05	9.0%	1.05	9.0%
CALW	CalWest Bancorp	27-Jan	0.30	5,990	22	15.00	1.71	0.00	0.0%	0.00	0.0%
CBYAA	Community Bank of the Bay	31-Jan	5.50	26,135	24	13.75	1.15	0.35	6.8%	0.35	6.8%
CCBC	Chino Commercial Bancorp	31-Jan	17.00	5,551	21	14.41	1.55	2.34	16.0%	2.34	16.0%
CMUV	CMUV Bancorp	31-Jan	8.20	37,685	18	11.88	1.02	1.40	20.6%	1.40	20.6%
CRSB	Cornerstone Community Bancorp	30-Jan	12.60	16,160	15	12.35	0.98	1.60	14.5%	1.60	14.5%
FBCP	Founders Bancorp	31-Jan	22.36	43,348	28	23.76	1.55	-0.65	-2.8%	-0.65	-2.8%
FOLB	Folsom Lake Bank	26-Jan	13.00	3,680	21	20.63	1.24	2.00	18.2%	2.00	18.2%
GSBX	Golden State Bancorp	13-Jan	10.70	522	11	NM	NM	-1.05	-8.9%	-1.05	-8.9%
GVYB	Golden Valley Bank	27-Jan	11.05	8,653	23	14.93	1.08	-0.20	-1.8%	-0.20	-1.8%
LGHT	Lighthouse Bank	31-Jan	16.25	11,456	39	15.05	NM	0.99	6.5%	0.99	6.5%
NCNB	Northern California National Bank	4-Jan	15.50	100	21	17.48	NM	2.50	19.2%	2.50	19.2%
NRLB	Northern California Bancorp, Inc.	24-Jan	1.15	9,944	4	NM	NM	0.14	14.3%	0.14	14.3%
PBKX	Partners Bank of California	24-Jan	6.00	508	11	NM	NM	0.35	6.2%	0.35	6.2%
PVBK	Pacific Valley Bank	20-Jan	7.05	18,976	25	19.46	0.88	0.00	0.0%	0.00	0.0%
SMAL	Summit Bancshares, Inc.	31-Jan	22.00	2,542	29	12.19	1.03	1.00	4.8%	1.00	4.8%
USMT	US Metro Bank	30-Jan	2.05	8,900	19	0.00	0.00	-0.20	-8.9%	-0.20	-8.9%

TOTAL MARKET CAPITALIZATION: \$370 MILLION

Average	16.63	1.20
Median	15.02	1.12
High	24.47	1.71
Low	11.88	0.88

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

1/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
ABNK	AltaPacific Bancorp	31-Jan	10.50	20,876	59	14.19	1.16	-0.10	-0.9%	-0.10	-0.9%
ARBV	American Riviera Bank	31-Jan	15.45	74,273	28	16.44	1.50	0.35	2.3%	0.35	2.3%
BCAL	Bank of Southern California, National Assc	22-Nov	11.50	0	59	17.42	1.40	0.00	0.0%	0.00	0.0%
BSCA	Bank of Santa Clarita	27-Jan	11.85	1,365	28	20.32	1.03	0.25	2.2%	0.25	2.2%
BYFC	Broadway Financial Corporation	31-Jan	1.58	150,540	43	6.87	NM	-0.05	-3.4%	-0.05	-3.4%
CBBC	CBBC Bancorp	31-Jan	16.25	8,575	40	13.54	1.37	1.25	8.3%	1.25	8.3%
CBJC	Capital Bank	24-Jan	21.51	7,042	34	12.68	1.32	-0.99	-4.4%	-0.99	-4.4%
CFBN	Community 1st Bancorp	27-Jan	5.15	11,460	34	28.61	1.39	0.40	8.4%	0.40	8.4%
CFST	Communities First Financial Corporation	26-Jan	15.00	34,387	41	13.39	1.37	3.50	30.4%	3.50	30.4%
CYSM	Community Bank of Santa Maria	31-Jan	10.40	4,275	25	28.13	1.13	0.35	3.5%	0.35	3.5%
FUBP	First ULB Corp.	11-Jan	27.50	176	39	14.03	NM	1.75	6.8%	1.75	6.8%
LIBC	Liberty Bancorp	19-Dec	20.25	0	18	15.11	NM	0.00	0.0%	0.00	0.0%
MNBO	MNB Holdings Corporation	30-Nov	38.50	0	18	11.32	0.80	0.00	0.0%	0.00	0.0%
MVLY	Mission Valley Bancorp	31-Jan	10.60	3,850	33	10.00	1.27	0.10	1.0%	0.10	1.0%
NWBN	New Resource Bank	31-Jan	5.19	21,844	30	23.24	0.75	0.45	9.5%	0.45	9.5%
OJCB	OCB Bancorp	27-Jan	8.15	999	18	14.55	1.08	-0.50	-5.8%	-0.50	-5.8%
PBNK	Pinnacle Bank	31-Jan	8.25	35,303	29	12.13	1.03	0.25	3.1%	0.25	3.1%
PFBN	Pacific Alliance Bank	29-Dec	9.40	0	29	13.24	0.96	0.00	0.0%	0.00	0.0%
RVVY	River Valley Community Bank	31-Jan	13.90	7,609	33	17.39	1.31	2.75	24.7%	2.75	24.7%
RWCB	Redwood Capital Bancorp	31-Jan	15.00	15,303	29	11.19	1.33	0.52	3.6%	0.52	3.6%
SBKK	Suncrest Bank	31-Jan	10.27	62,444	72	27.02	1.25	-0.23	-2.2%	-0.23	-2.2%
UABK	United American Bank	31-Jan	0.26	51,728	11	3.54	0.77	0.00	1.6%	0.00	1.6%
UIFC	Uniti Financial Corporation	30-Jan	3.05	4,550	41	16.36	1.09	0.05	1.7%	0.05	1.7%
VCBP	Valley Commerce Bancorp	31-Jan	24.69	9,834	74	0.00	0.00	0.39	1.6%	0.39	1.6%

TOTAL MARKET CAPITALIZATION: \$790 MILLION

Average	15.68	1.16
Median	14.19	1.64
High	28.61	1.50
Low	3.54	0.75

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

1/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMRB	American River Bankshares	31-Jan	15.00	653,348	88	15.96	1.48	-0.11	-0.7%	-0.11	-0.7%
AVBH	Avidbank Holdings, Inc.	31-Jan	18.75	33,033	88	12.02	1.39	0.65	3.6%	0.65	3.6%
BCML	BayCom Corp.	31-Jan	16.00	145,734	88	30.19	1.16	1.14	7.7%	1.14	7.7%
CABC	California Bank of Commerce	31-Jan	17.70	76,834	104	20.14	1.51	2.35	15.3%	2.35	15.3%
CFNB	California First National Bancorp	31-Jan	16.15	37,495	166	14.42	0.87	0.50	3.2%	0.50	3.2%
CWBB	Commonwealth Business Bank	30-Jan	14.27	63,053	130	11.51	1.27	1.57	12.4%	1.57	12.4%
CWBC	Community West Bancshares	31-Jan	9.90	108,530	80	15.97	NM	0.66	7.2%	0.66	7.2%
CWBK	CommerceWest Bank	31-Jan	18.55	93,485	75	15.99	NM	0.95	5.4%	0.95	5.4%
FCBK	First Choice Bank	31-Jan	20.25	29,779	144	17.16	1.42	3.63	21.8%	3.63	21.8%
FISB	1st Capital Bank	31-Jan	12.40	21,599	54	17.71	1.13	0.65	5.5%	0.65	5.5%
MLGF	Malaga Financial Corporation	31-Jan	25.99	9,871	159	13.82	1.37	0.14	0.5%	0.14	0.5%
MSBC	Mission Bancorp	24-Jan	37.00	394	58	11.53	1.25	0.78	2.2%	0.78	2.2%
NCAL	NCAL Bancorp	21-Dec	0.57	0	27	NM	1.09	0.00	0.0%	0.00	0.0%
OPBK	OP Bancorp	31-Jan	7.15	36,752	92	12.77	1.13	-0.55	-7.1%	-0.55	-7.1%
PBAM	Private Bancorp of America, Inc.	25-Jan	20.75	70,454	85	19.76	NM	1.37	7.1%	1.37	7.1%
PBCA	PBB Bancorp	31-Jan	10.52	133,164	52	9.15	1.19	0.87	9.0%	0.87	9.0%
PCBC	Pacific Commerce Bancorp	31-Jan	8.30	89,611	74	18.44	1.59	0.41	5.2%	0.41	5.2%
PDOB	Presidio Bank	24-Jan	16.50	88,113	98	22.00	1.46	1.10	7.1%	1.10	7.1%
PLBC	Plumas Bancorp	31-Jan	17.90	191,155	88	12.18	NM	-1.10	-5.8%	-1.10	-5.8%
SCBH	Seacoast Commerce Banc Holdings	31-Jan	18.00	31,792	106	15.65	2.55	0.20	1.1%	0.20	1.1%
SCZC	Santa Cruz County Bank	31-Jan	40.00	11,297	88	13.42	1.73	0.50	1.3%	0.50	1.3%
SSBI	Summit State Bank	31-Jan	15.90	90,935	77	15.44	1.40	0.90	6.0%	0.90	6.0%
UBFO	United Security Bancshares	31-Jan	7.85	248,118	131	0.00	0.00	0.10	1.3%	0.10	1.3%
VLLX	Valley Republic Bancorp	26-Jan	18.00	15,271	64	0.00	0.00	1.20	7.1%	1.20	7.1%

TOTAL MARKET CAPITALIZATION: \$1.9 BILLION

Average	15.99	1.39
Median	15.80	1.37
High	30.19	2.55
Low	9.15	0.87

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

1/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	31-Jan	38.35	61,938	259	20.02	1.80	3.40	9.7%	3.40	9.7%
BMRC	Bank of Marin Bancorp	31-Jan	67.20	206,480	412	17.78	1.86	-2.55	-3.7%	-2.55	-3.7%
BOCH	Bank of Commerce Holdings	31-Jan	9.95	646,437	134	25.51	1.46	0.45	4.7%	0.45	4.7%
BSRR	Sierra Bancorp	31-Jan	26.76	1,027,294	369	20.74	1.89	0.17	0.6%	0.17	0.6%
CUNB	CU Bancorp	31-Jan	36.25	1,601,318	644	24.17	2.57	0.45	1.3%	0.45	1.3%
CVCY	Central Valley Community Bancorp	31-Jan	20.23	1,091,777	246	15.21	2.01	0.27	1.4%	0.27	1.4%
EXSR	Exchange Bank	31-Jan	131.05	6,376	225	10.60	1.20	6.05	4.8%	6.05	4.8%
FFWM	First Foundation Inc.	31-Jan	14.50	1,931,568	474	22.14	1.66	0.25	1.8%	0.25	1.8%
FMCB	Farmers & Merchants Bancorp	30-Jan	625.00	417	503	16.92	1.82	-15.00	-2.3%	-15.00	-2.3%
FNBG	FNB Bancorp	31-Jan	34.36	42,422	167	16.21	1.58	1.81	5.6%	1.81	5.6%
FNRN	First Northern Community Bancorp	31-Jan	12.41	262,136	133	17.00	1.44	2.81	29.3%	2.81	29.3%
HAFC	Hanmi Financial Corporation	31-Jan	33.15	3,418,200	1,072	18.94	2.07	-1.75	-5.0%	-1.75	-5.0%
HEOP	Heritage Oaks Bancorp	31-Jan	13.54	3,923,393	465	27.63	2.52	1.21	9.8%	1.21	9.8%
HTBK	Heritage Commerce Corp	31-Jan	14.04	2,922,626	533	19.50	2.57	-0.39	-2.7%	-0.39	-2.7%
OVLV	Oak Valley Bancorp	31-Jan	14.15	39,357	114	14.89	1.46	1.60	12.7%	1.60	12.7%
PFBC	Preferred Bank	31-Jan	55.41	2,030,763	789	21.64	2.66	2.99	5.7%	2.99	5.7%
PFCF	Pacific City Financial Corporation	31-Jan	12.75	1,049	171	11.49	1.38	-0.25	-1.9%	-0.25	-1.9%
PLZZ	Plaza Bancorp	31-Jan	4.90	103,917	147	13.24	1.34	0.45	10.1%	0.45	10.1%
PMBC	Pacific Mercantile Bancorp	31-Jan	7.15	656,460	164	NM	1.65	-0.15	-2.1%	-0.15	-2.1%
PPBI	Pacific Premier Bancorp, Inc.	31-Jan	39.35	6,943,988	1,094	26.95	3.15	4.00	11.3%	4.00	11.3%
PROV	Provident Financial Holdings, Inc.	31-Jan	18.53	291,943	147	21.30	1.11	-1.69	-8.4%	-1.69	-8.4%
RCBC	River City Bank	31-Jan	144.00	638	177	13.93	1.11	4.00	2.9%	4.00	2.9%
TCBK	TriCo Bancshares	31-Jan	36.87	1,481,091	843	19.01	2.07	2.69	7.9%	2.69	7.9%

TOTAL MARKET CAPITALIZATION: \$8.4 BILLION

Average	18.86	1.83
Median	18.94	1.73
High	27.63	3.15
Low	10.60	1.11

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

1/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change		
		Date	Price (\$)					(\$)	(%)	(\$)	(%)	
BOFI	Bofi Holding, Inc.	31-Jan	29.50	15,718,416	1,869	14.97	2.50	0.95	3.3%	0.95	3.3%	
CVBF	CVB Financial Corp.	31-Jan	22.54	8,172,229	2,440	23.98	2.72	-0.39	-1.7%	-0.39	-1.7%	
FMBL	Farmers & Merchants Bank of Long Beach	31-Jan	7,100.00	520	930	13.00	1.02	300.00	4.4%	300.00	4.4%	
MCHB	Mechanics Bank	31-Jan	28,750.00	6	557	16.96	1.25	750.00	2.7%	750.00	2.7%	
OPB	Opus Bank	31-Jan	20	7,474,231	698	NM	1.29	-9.70	-32.3%	-9.70	-32.3%	
WABC	Westamerica Bancorporation	31-Jan	57	2,847,698	1,470	0.00	0.00	-6.18	-9.8%	-6.18	-9.8%	
						Average	17.23	1.75				
						Median	15.97	1.29				
						High	23.98	2.72				
						Low	13.00	1.02				

TOTAL MARKET CAPITALIZATION: \$6.6 BILLION

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

1/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	31-Jan	15.80	39,623,587	788	8.14	1.20	-1.55	-8.9%	-1.55	-8.9%
CATY	Cathay General Bancorp	31-Jan	36.44	6,327,018	2,901	16.64	1.99	-1.59	-4.2%	-1.59	-4.2%
EWBC	East West Bancorp, Inc.	31-Jan	51.44	14,462,150	7,416	17.32	2.53	0.61	1.2%	0.61	1.2%
FRC	First Republic Bank	31-Jan	94.33	24,452,715	14,554	24.00	2.67	2.19	2.4%	2.19	2.4%
HOPE	Hope Bancorp, Inc.	31-Jan	20.91	10,869,064	2,828	19.01	2.06	-0.98	-4.5%	-0.98	-4.5%
PACW	PacWest Bancorp	31-Jan	55.40	12,674,689	6,719	19.10	2.96	0.96	1.8%	0.96	1.8%
SIVB	SVB Financial Group	31-Jan	172.23	10,857,032	9,000	23.56	2.47	0.57	0.3%	0.57	0.3%

TOTAL MARKET CAPITALIZATION: \$35.2 BILLION

Average	18.25	2.27
Median	19.01	2.47
High	24.00	2.96
Low	8.14	1.20