

# California Banks & Thrifts:

## Monthly Stock Performance Report

July 31, 2017

CARPENTER

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## MONTHLY STOCK PERFORMANCE REPORT

### OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of July 31, the number of banks covered in the Monthly Stock Report remained constant, as no banks were acquired or otherwise dropped from coverage. This left the overall total count at 103 banks. Although the count remained constant, the composition across most categories shifted significantly.

#### Under \$150M —4 Banks

Group count and composition held constant over the period, leaving the number of banks covered at 4 for the assets under \$150M group. Of the publicly-traded banks with assets under \$150M, 1 reported a gain in stock price, 2 declined in price, and 1 was unchanged. One significant monthly price gain, in excess of 10%, was reported during the period: CABB, which was up 15.4%. The average Price-to-Tangible-Book Value (P/TBV) was down during the month, closing at 1.31x. The Price-to-Earnings Ratio (P/E) decreased, ending the month at 24.09x. It remains worth noting, the average P/E ratio is composed of only two of the four banks that reported.

#### \$150M-\$250M —14 Banks

The overall count decreased by two in the \$150M—\$250M range during the period, as PVBK and USMT both crossed the \$250M threshold, leaving the new total count at 14 banks. Of the 14 remaining publicly-traded banks, 10 reported monthly gains in stock price, 3 declined in price, and 1 was unchanged during the period. One bank reported a gain in stock price over 10% in July. The average P/TBV ratio for banks between \$150—\$250M decreased minimally over the month, closing at 1.24x, or down 1.95%. P/E also decreased, closing July at 16.21x.

#### \$250M-\$500M —26 Banks

The count in the \$250M—\$500M asset range increased by two during July, leaving the new count at 26 banks during the period, as the two banks already mentioned grew above \$250M. Of the 26 publicly-traded banks in the category, 16 experienced gains in monthly stock price, 6 sustained price declines, and 4 were unchanged. Three banks in the category reported significant price gains over 10% during the period: BYFC (24.0%), CFST (10.3%), and PBNK (11.6%). P/TBV ratio was increased slightly, increasing to 1.26x for July. P/E ratio, however, decreased, ending the month at 15.95x.

## California Banks: Overview of Market Performance by Asset Group for July 2017

#### \$500M-\$1B —22 Banks

Group count and composition decreased by three for the \$500M—\$1B range, leaving the new total at 22 banks. Of the 22 companies, 11 recorded stock price gains, 9 declined in stock price, and 2 banks were unchanged. Two banks reported significant price gains over 10% during the period: CWBB (11.9%), CWBK (11.6%). P/TBV was effectively flat during the month, again closing at 1.50x for the month. P/E ended the month at 16.18x, or down 1.21%.

#### \$1B-\$5B —23 Banks

Group count increased by two as BCML, MLGF and OVLY reached or crossed the \$1B threshold, and PPBI moved up a category, crossing \$5B in assets leaving the new count at 23 banks for the \$1B—\$5B category. For the 23 companies in the group, 16 reported stock price gains, and 7 declined in stock price. Two banks saw significant gains in stock price over 10% during July: BSRR (11.6%) and OVLY (14.2%). P/TBV was up for the category, closing the month at 1.75x for July. P/E was also up, ending the month at 17.57x.

#### \$5B-\$10B — 7 Banks

Group count increased by one for the \$5B—\$10B asset category, as PPBI entered the group. Of the 7 banks in the asset range, 3 banks reported a stock price gain, and 4 banks declined in price. One bank in the \$5—\$10B range reported significant gains over 10% during July: BOFI, which was up 17.5%. P/TBV was down slightly for the category, ending the period at 1.95x. P/E was up, however, closing July at 18.76x, and remaining the highest multiple for all categories (excluding the under \$150M category, as it is skewed by a single bank).

#### \$10B-\$100B — 7 Banks

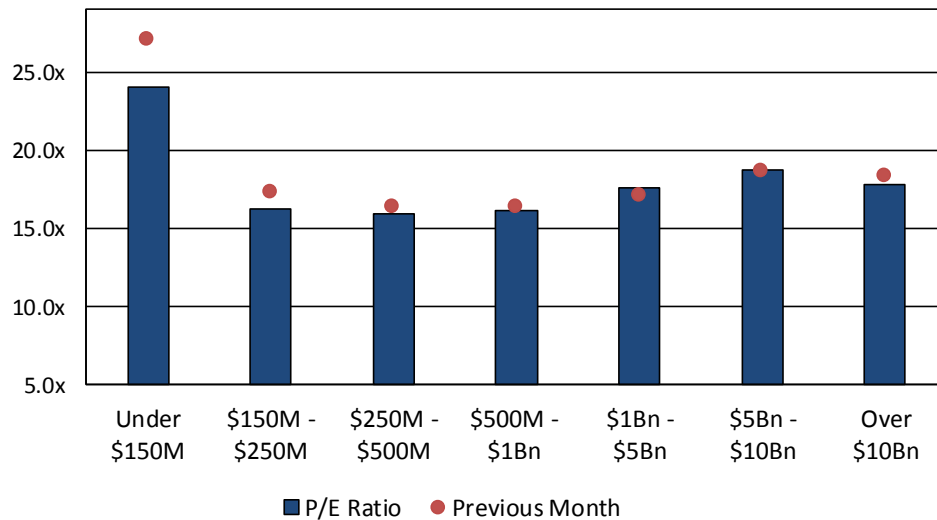
Both the count and composition of the group held steady during the month. Of the 7 banks in the category, 3 banks reported gains over the period and 4 declined in price. No banks saw significant price gains over 10% during the course of the month. P/TBV decreased, ending the period at 2.18x. The group remains the highest P/TBV multiple for all categories. P/E also decreased during the month, ending July at 17.76x.

**MONTHLY STOCK PERFORMANCE REPORT**  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

**CARPENTER**

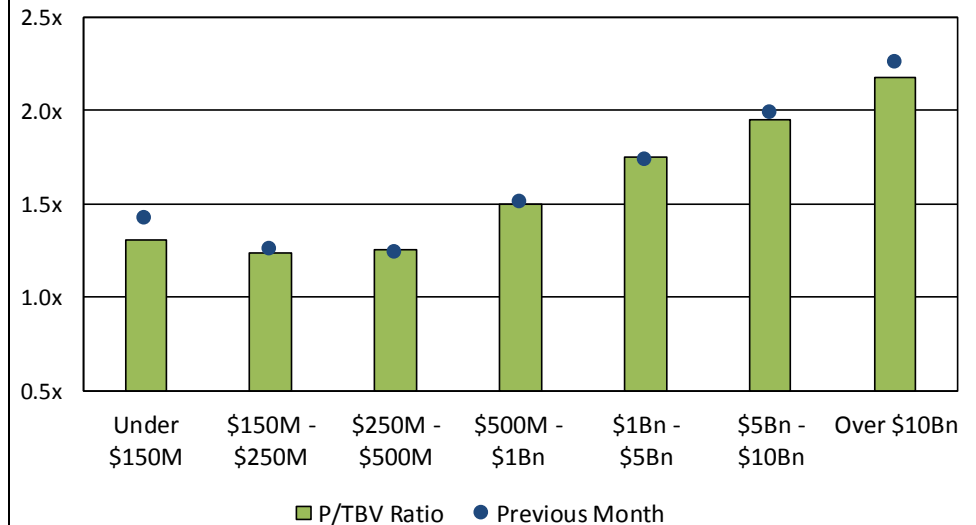
**Average LTM P/E Ratio (x)**

	<u>7/31/2017</u>	<u>Previous Month</u>	<u>12/31/2016</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
Under \$150M	24.09	27.04	4.72	-10.91%	410.86%
\$150M - \$250M	16.21	17.24	18.01	-5.96%	-9.96%
\$250M - \$500M	15.95	16.34	15.68	-2.38%	1.67%
\$500M - \$1Bn	16.18	16.38	16.22	-1.21%	-0.25%
\$1Bn - \$5Bn	17.57	17.12	18.61	2.63%	-5.59%
\$5Bn - \$10Bn	18.76	18.62	19.71	0.76%	-4.83%
Over \$10Bn	17.76	18.28	19.15	-2.88%	-7.27%



**Average P/TBV Ratio (x)**

	<u>7/31/2017</u>	<u>Previous Month</u>	<u>12/31/2016</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
Under \$150M	1.31	1.42	1.12	-8.03%	17.24%
\$150M - \$250M	1.24	1.25	1.09	-1.38%	13.02%
\$250M - \$500M	1.26	1.24	1.05	1.18%	20.13%
\$500M - \$1Bn	1.50	1.50	1.34	-0.24%	11.87%
\$1Bn - \$5Bn	1.75	1.73	1.63	1.37%	7.80%
\$5Bn - \$10Bn	1.95	1.99	2.06	-1.66%	-5.14%
Over \$10Bn	2.18	2.26	2.32	-3.47%	-5.98%



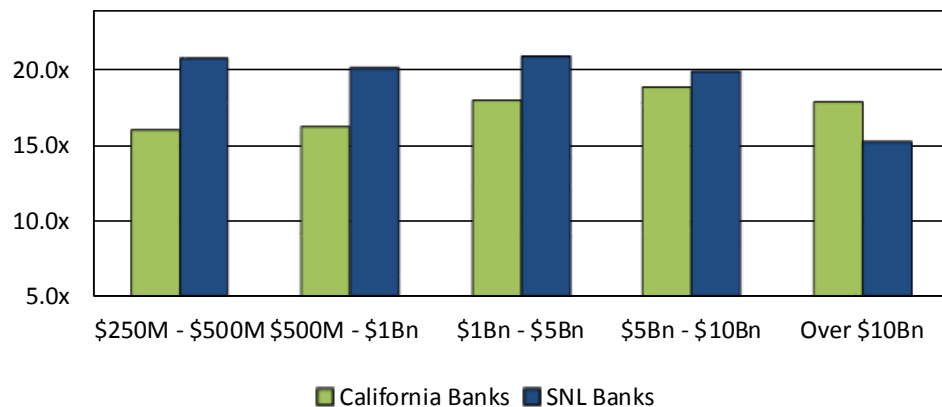
**MONTHLY STOCK PERFORMANCE REPORT**  
INDUSTRY-WIDE RATIO COMPARISON

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**Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)**

	<u>7/31/2017</u>		<u>Previous Month</u>		<u>12/31/2016</u>	
	California Banks	SNL Banks	California Banks	SNL Banks	California Banks	SNL Banks
<b>Total Assets:</b>						
\$250M - \$500M	15.95	20.72	16.34	17.14	15.68	17.67
\$500M - \$1Bn	16.18	20.10	16.38	18.69	16.22	19.40
\$1Bn - \$5Bn	17.90	20.76	17.12	21.54	18.61	22.41
\$5Bn - \$10Bn	18.76	19.79	18.62	22.03	19.71	22.96
Over \$10Bn	17.76	15.12	18.28	15.56	19.15	16.10

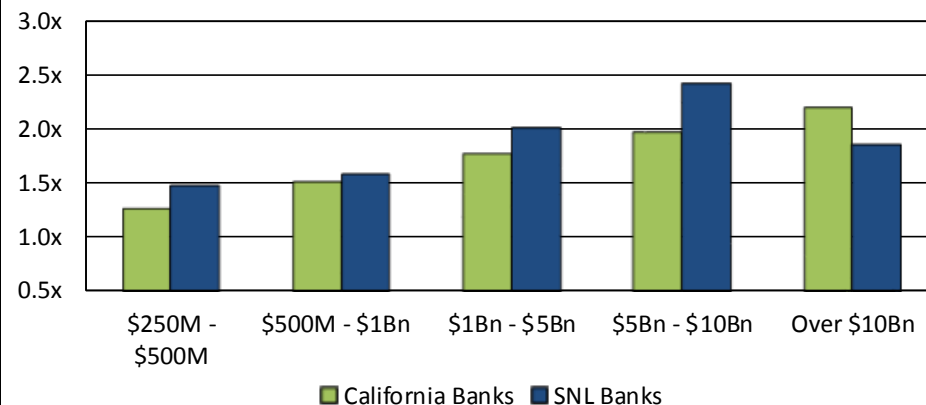
**Current Month Comparison**



**Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)**

	<u>7/31/2017</u>		<u>Previous Month</u>		<u>12/31/2016</u>	
	California Banks	SNL Banks	California Banks	SNL Banks	California Banks	SNL Banks
<b>Total Assets:</b>						
\$250M - \$500M	1.26	1.47	1.24	1.71	1.05	1.63
\$500M - \$1Bn	1.50	1.57	1.50	1.52	1.34	1.47
\$1Bn - \$5Bn	1.75	2.01	1.73	2.09	1.63	2.16
\$5Bn - \$10Bn	1.95	2.41	1.99	2.69	2.06	2.78
Over \$10Bn	2.18	1.85	2.26	1.84	2.32	1.82

**Current Month Comparison**



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

**CARPENTER**

**7/31/2017**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	31-Jul	<b>0.30</b>	17,450	28.31	NM	NM	0.04	15.4%	0.06	24.9%
<a href="#">CAIB</a>	California International Bank, N.A.	5-Jul	<b>0.15</b>	200	19.42	NM	1.61	0.00	NA	0.11	275.0%
<a href="#">CKTM</a>	Commerce Bank of Temecula Valley	27-Jul	<b>7.10</b>	15,532	11.47	43.88	0.87	-0.40	-5.3%	-3.26	-31.5%
<a href="#">TRVB</a>	Tri-Valley Bank	27-Jul	<b>0.74</b>	9,450	28.92	4.30	1.45	-0.01	-1.3%	0.16	27.6%

TOTAL MARKET CAPITALIZATION: \$88 MILLION

<b>Average</b>	<b>24.09</b>	<b>1.31</b>
<b>Median</b>	<b>24.09</b>	<b>1.45</b>
<b>High</b>	<b>43.88</b>	<b>1.61</b>
<b>Low</b>	<b>4.30</b>	<b>0.87</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

7/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AUNB</a>	Americas United Bank	28-Jul	8.65	38,782	25	17.65	0.90	-0.20	-2.3%	-0.65	-7.0%
<a href="#">BNNP</a>	Bank of Napa, N.A.	31-Jul	13.25	3,323	31	16.56	1.18	-0.10	-0.7%	1.55	13.2%
<a href="#">CALW</a>	CalWest Bancorp	31-Jul	0.36	551,146	27	12.00	1.91	0.01	2.9%	0.06	20.0%
<a href="#">CCBC</a>	Chino Commercial Bancorp	31-Jul	15.20	77,360	19	11.88	1.30	-0.20	-1.3%	0.54	3.7%
<a href="#">CMUV</a>	CMUV Bancorp	28-Jul	8.18	42,804	18	10.62	1.00	0.23	2.9%	1.38	20.3%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	31-Jul	16.05	11,994	20	12.74	1.19	1.45	9.9%	5.05	45.9%
<a href="#">FHLB</a>	Friendly Hills Bank	21-Jul	8.35	4,424	16	20.88	1.04	0.00	0.0%	1.40	20.1%
<a href="#">FOLB</a>	Folsom Lake Bank	28-Jul	17.20	8,987	27	26.59	1.57	0.19	1.1%	6.20	56.4%
<a href="#">GSBX</a>	Golden State Bancorp	25-Jul	12.00	592	12	18.60	1.06	0.13	1.1%	0.25	2.1%
<a href="#">GVYB</a>	Golden Valley Bank	31-Jul	12.25	227	25	16.62	1.15	0.00	0.0%	1.00	8.9%
<a href="#">LGHT</a>	Lighthouse Bank	31-Jul	19.30	36,554	48	15.44	1.47	0.04	0.2%	4.04	26.5%
<a href="#">NCNB</a>	Northern California National Bank	31-Jul	15.85	261	22	15.00	1.15	0.60	3.9%	2.85	21.9%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	28-Jul	2.28	5,695	8	NM	NM	0.08	3.8%	1.27	126.1%
<a href="#">PBKX</a>	Partners Bank of California	25-Jul	7.50	1,010	26	NM	1.14	0.20	2.7%	1.85	32.7%

TOTAL MARKET CAPITALIZATION: \$324 MILLION

<b>Average</b>	<b>16.21</b>	<b>1.24</b>
<b>Median</b>	<b>16.00</b>	<b>1.15</b>
<b>High</b>	<b>26.59</b>	<b>1.91</b>
<b>Low</b>	<b>10.62</b>	<b>0.90</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

7/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">ABNK</a>	AltaPacific Bancorp	31-Jul	10.80	173,489	72	14.08	1.23	0.15	1.4%	0.70	7.0%
<a href="#">ARBV</a>	American Riviera Bank	27-Jul	16.85	19,464	47	15.90	1.56	0.10	0.6%	1.75	11.6%
<a href="#">BCAL</a>	Bank of Southern California, National Assc	30-Jun	12.85	0	53	18.62	1.46	0.00	0.0%	1.35	11.7%
<a href="#">BSCA</a>	Bank of Santa Clarita	31-Jul	16.01	4,888	34	22.82	1.33	0.01	0.1%	4.41	38.0%
<a href="#">BYFC</a>	Broadway Financial Corporation	31-Jul	2.62	222,439	50	16.38	1.51	0.51	24.0%	0.99	60.2%
<a href="#">CBBC</a>	CBBC Bancorp	25-Jul	18.70	264	47	14.61	1.54	0.70	3.9%	3.70	24.7%
<a href="#">CBJC</a>	Capital Bank	31-Jul	31.75	8,018	26	15.92	NM	-0.25	-0.8%	9.25	41.1%
<a href="#">CBYAA</a>	Community Bank of the Bay	31-Jul	5.05	25,878	16	17.41	1.01	0.07	1.4%	-0.10	-1.9%
<a href="#">CFBN</a>	Community 1st Bancorp	31-Jul	7.60	822,999	19	30.40	1.90	0.55	7.8%	2.85	60.0%
<a href="#">CFST</a>	Communities First Financial Corporation	31-Jul	16.55	23,880	44	13.68	1.42	1.55	10.3%	5.05	43.9%
<a href="#">CYSM</a>	Community Bancorp of Santa Maria	31-Jul	10.80	14,815	35	15.98	1.17	0.05	0.5%	0.75	7.5%
<a href="#">LIBC</a>	Liberty Bancorp	12-Jun	18.15	0	30	4.49	0.84	0.00	0.0%	-2.10	-10.4%
<a href="#">MNBO</a>	Community Bancorp of Santa Maria	12-Jul	41.00	100	38	10.93	NM	-9.00	-18.0%	2.50	6.5%
<a href="#">MVLY</a>	Mission Valley Bancorp	31-Jul	14.00	40,256	27	11.48	NM	0.15	1.1%	3.50	33.3%
<a href="#">NWBNI</a>	New Resource Bank	31-Jul	6.00	21,649	31	22.46	0.85	0.00	0.0%	1.26	26.6%
<a href="#">OJCB</a>	OCB Bancorp	31-Jul	13.35	21,323	43	21.89	1.73	0.55	4.3%	4.70	54.3%
<a href="#">PBNK</a>	Pinnacle Bank	31-Jul	9.60	37,800	36	13.33	1.16	1.00	11.6%	1.60	20.0%
<a href="#">PFBNI</a>	Pacific Alliance Bank	26-Jul	8.90	10,651	73	16.48	0.88	0.25	2.9%	-0.50	-5.3%
<a href="#">PVBK</a>	Pacific Valley Bank	27-Jul	8.55	36,563	30	25.50	1.05	0.00	0.0%	1.50	21.3%
<a href="#">RVCB</a>	River Valley Community Bancorp	11-Jul	18.00	3,937	14	17.61	1.56	-0.45	-2.4%	6.85	61.4%
<a href="#">RWCB</a>	Redwood Capital Bancorp	28-Jul	18.90	21,001	35	12.60	1.60	-0.10	-0.5%	4.42	30.5%
<a href="#">SBKK</a>	Suncrest Bank	31-Jul	10.40	101,053	47	24.76	1.33	0.40	4.0%	-0.10	-1.0%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	31-Jul	24.75	10,098	NA	15.66	1.09	0.25	1.0%	3.75	17.9%
<a href="#">UABK</a>	United American Bank	26-Jul	15.25	2,165	NA	3.71	0.88	-0.63	-3.9%	2.70	21.5%
<a href="#">UFCI</a>	Uniti Financial Corporation	10-Jul	2.31	1,400	NA	12.16	0.80	-0.25	-9.8%	-0.69	-23.0%
<a href="#">USMT</a>	US Metro Bank	31-Jul	2.92	5,435	NA	5.78	1.00	0.07	2.5%	0.67	29.8%

TOTAL MARKET CAPITALIZATION: \$847 MILLION

<b>Average</b>	<b>15.95</b>	<b>1.26</b>
<b>Median</b>	<b>15.91</b>	<b>1.23</b>
<b>High</b>	<b>30.40</b>	<b>1.90</b>
<b>Low</b>	<b>3.71</b>	<b>0.80</b>



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

**CARPENTER**

**7/31/2017**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMRB</a>	American River Bankshares	31-Jul	<b>13.95</b>	118,598	115	14.84	1.36	-0.56	-3.9%	-1.16	-7.7%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	28-Jul	<b>19.70</b>	11,335	115	16.15	1.42	-0.05	-0.3%	1.60	8.8%
<a href="#">CALB</a>	California BanCorp	26-Jul	<b>19.00</b>	53,268	115	16.67	1.55	0.00	0.0%	3.65	23.8%
<a href="#">CFNB</a>	California First National Bancorp	31-Jul	<b>16.65</b>	132,265	171	15.42	0.88	-2.20	-11.7%	1.00	6.4%
<a href="#">CWBB</a>	Commonwealth Business Bank	31-Jul	<b>16.90</b>	48,035	154	12.61	1.40	1.80	11.9%	4.20	33.1%
<a href="#">CWBC</a>	Community West Bancshares	31-Jul	<b>10.15</b>	32,395	83	14.93	1.21	0.05	0.5%	0.91	9.9%
<a href="#">CWBK</a>	CommerceWest Bank	31-Jul	<b>22.65</b>	86,355	86	18.27	NM	2.35	11.6%	5.05	28.7%
<a href="#">FCBK</a>	First Choice Bank	31-Jul	<b>23.30</b>	13,587	168	18.35	NM	0.60	2.6%	6.68	40.2%
<a href="#">FISB</a>	1st Capital Bank	31-Jul	<b>13.50</b>	20,763	60	18.00	NM	0.00	0.0%	1.75	14.9%
<a href="#">MSBC</a>	Mission Bancorp	18-Jul	<b>45.50</b>	1,523	76	13.06	1.51	3.25	7.7%	9.28	25.6%
<a href="#">NCAL</a>	NCAL Bancorp	21-Jul	<b>0.63</b>	13,829	30	NM	1.09	0.00	0.0%	0.06	10.5%
<a href="#">OPBK</a>	OP Bancorp	31-Jul	<b>8.00</b>	42,736	104	12.50	1.20	0.10	1.3%	0.30	3.9%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	28-Jul	<b>23.00</b>	29,078	115	20.35	1.58	-0.05	-0.2%	3.62	18.7%
<a href="#">PBCA</a>	PBB Bancorp	31-Jul	<b>11.20</b>	110,564	56	11.55	1.20	0.30	2.8%	1.55	16.1%
<a href="#">PCBC</a>	Pacific Commerce Bancorp	31-Jul	<b>8.50</b>	46,183	76	13.93	NM	0.35	4.3%	0.61	7.7%
<a href="#">PDOB</a>	Presidio Bank	31-Jul	<b>18.20</b>	233,799	110	21.93	1.55	0.45	2.5%	2.80	18.2%
<a href="#">PLBC</a>	Plumas Bancorp	31-Jul	<b>20.41</b>	163,255	103	12.08	2.11	-0.89	-4.2%	1.41	7.4%
<a href="#">SCBH</a>	Seacoast Commerce Banc Holdings	31-Jul	<b>20.60</b>	11,129	123	19.43	2.78	-0.10	-0.5%	2.80	15.7%
<a href="#">SCZC</a>	Santa Cruz County Bank	28-Jul	<b>43.80</b>	4,537	96	13.15	NM	2.05	4.9%	4.30	10.9%
<a href="#">SSBI</a>	Summit State Bank	31-Jul	<b>12.95</b>	79,177	78	18.77	1.39	-0.05	-0.4%	0.95	7.9%
<a href="#">UBFO</a>	United Security Bancshares	31-Jul	<b>9.40</b>	364,776	159	20.62	1.67	0.15	1.6%	1.73	22.5%
<a href="#">VLLX</a>	Valley Republic Bancorp	17-Jul	<b>24.25</b>	6,200	86	17.20	1.61	-0.25	-1.0%	7.45	44.3%

**TOTAL MARKET CAPITALIZATION: \$2.3 BILLION**

<b>Average</b>	<b>16.18</b>	<b>1.50</b>
<b>Median</b>	<b>16.15</b>	<b>1.42</b>
<b>High</b>	<b>21.93</b>	<b>2.78</b>
<b>Low</b>	<b>11.55</b>	<b>0.88</b>



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

**CARPENTER**

**7/31/2017**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	31-Jul	<b>42.75</b>	33,865	292	22.38	1.92	0.75	1.8%	7.80	22.3%
<a href="#">BCML</a>	BayCom Corp.	28-Jul	<b>17.34</b>	42,244	119	15.76	1.32	-0.11	-0.6%	2.48	16.7%
<a href="#">BMRC</a>	Bank of Marin Bancorp	31-Jul	<b>66.65</b>	428,936	411	18.26	1.77	5.10	8.3%	-3.10	-4.4%
<a href="#">BOCH</a>	Sierra Bancorp	31-Jul	<b>10.35</b>	847,658	168	15.45	1.36	-0.70	-6.3%	0.85	8.9%
<a href="#">BSRR</a>	Sierra Bancorp	31-Jul	<b>27.40</b>	645,183	379	20.00	1.85	2.85	11.6%	0.81	3.0%
<a href="#">CUNB</a>	CU Bancorp	31-Jul	<b>36.90</b>	2,651,334	658	21.96	2.43	0.75	2.1%	1.10	3.1%
<a href="#">CVCY</a>	Central Valley Community Bancorp	31-Jul	<b>21.98</b>	777,473	268	17.73	1.98	-0.18	-0.8%	2.02	10.1%
<a href="#">EXSR</a>	Exchange Bank	28-Jul	<b>148.00</b>	1,702	254	10.57	1.26	1.00	0.7%	23.00	18.4%
<a href="#">FFWM</a>	First Foundation Inc.	31-Jul	<b>17.34</b>	1,416,457	595	18.85	1.88	0.91	5.5%	3.09	21.7%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	31-Jul	<b>630.00</b>	431	509	16.18	1.77	10.00	1.6%	-10.00	-1.6%
<a href="#">FNBG</a>	FNB Bancorp	31-Jul	<b>27.58</b>	174,919	203	17.38	1.79	0.12	0.4%	5.88	27.1%
<a href="#">FNRN</a>	First Northern Community Bancorp	31-Jul	<b>12.05</b>	87,856	135	14.47	1.38	0.10	0.8%	2.82	30.5%
<a href="#">HAFC</a>	Hanmi Financial Corporation	31-Jul	<b>28.65</b>	3,401,852	459	27.24	2.48	-0.41	-3.0%	1.02	8.3%
<a href="#">HTBK</a>	Heritage Commerce Corp	31-Jul	<b>13.89</b>	1,597,980	530	19.03	2.44	0.11	0.8%	-0.54	-3.7%
<a href="#">MLGF</a>	Malaga Financial Corporation	26-Jul	<b>27.05</b>	14,769	167	13.87	1.39	1.05	4.0%	1.20	4.6%
<a href="#">OVLY</a>	Oak Valley Bancorp	31-Jul	<b>15.87</b>	57,724	128	13.80	1.61	1.97	14.2%	3.32	26.5%
<a href="#">PFBC</a>	Preferred Bank	31-Jul	<b>56.15</b>	2,001,649	816	19.36	2.68	2.68	5.0%	3.73	7.1%
<a href="#">PFCF</a>	Pacific City Financial Corporation	27-Jul	<b>14.00</b>	42,171	188	10.91	1.38	0.50	3.7%	1.00	7.7%
<a href="#">PLZZ</a>	Plaza Bancorp	28-Jul	<b>6.45</b>	28,024	194	15.00	1.65	0.30	4.9%	2.00	44.9%
<a href="#">PMBC</a>	Pacific Mercantile Bancorp	31-Jul	<b>7.90</b>	275,876	183	NM	1.73	-0.90	-10.2%	0.60	8.2%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	31-Jul	<b>19.00</b>	128,005	147	29.69	1.14	-0.25	-1.3%	-1.22	-6.0%
<a href="#">RCBC</a>	River City Bank	26-Jul	<b>156.00</b>	1,735	193	11.57	1.17	-3.00	-1.9%	16.00	11.4%
<a href="#">TCBK</a>	TriCo Bancshares	31-Jul	<b>36.90</b>	1,338,700	846	17.00	1.97	1.75	5.0%	2.72	8.0%

TOTAL MARKET CAPITALIZATION: \$6.8 BILLION

<b>Average</b>	<b>17.57</b>	<b>1.75</b>
<b>Median</b>	<b>17.19</b>	<b>1.77</b>
<b>High</b>	<b>29.69</b>	<b>2.68</b>
<b>Low</b>	<b>10.57</b>	<b>1.14</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

7/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BOFI</a>	BofI Holding, Inc.	31-Jul	27.87	13,131,261	1,767	13.46	2.14	4.15	17.5%	-0.68	-2.4%
<a href="#">CVBF</a>	CVB Financial Corp.	31-Jul	21.54	6,413,330	2,373	21.54	2.54	-0.89	-4.0%	-1.39	-6.1%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	31-Jul	7,750.00	167	1,015	14.07	1.08	100.00	1.3%	950.00	14.0%
<a href="#">MCHB</a>	Mechanics Bank	11-Jul	31,500.00	1	868	19.97	1.94	550.00	1.8%	3500.00	12.5%
<a href="#">OPB</a>	Opus Bank	31-Jul	24	5,077,331	890	NM	1.43	-0.40	-1.7%	-6.25	-20.8%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	31-Jul	36	5,019,668	1,438	24.76	2.60	-1.00	-2.7%	0.55	1.6%
<a href="#">WABC</a>	Westamerica Bancorporation	31-Jul	55	1,887,894	1,439	0.00	0.00	-1.32	-2.4%	-8.21	-13.0%

TOTAL MARKET CAPITALIZATION: \$7 BILLION

<b>Average</b>	<b>18.76</b>	<b>1.95</b>
<b>Median</b>	<b>19.97</b>	<b>2.04</b>
<b>High</b>	<b>24.76</b>	<b>2.60</b>
<b>Low</b>	<b>13.46</b>	<b>1.08</b>

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

7/31/2017

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	31-Jul	20.55	19,277,462	1,035	13.70	1.50	-0.95	-4.4%	3.20	18.4%
<a href="#">CATY</a>	Cathay General Bancorp	31-Jul	37.45	8,403,332	3,026	15.41	1.96	-0.50	-1.3%	-0.58	-1.5%
<a href="#">EWBC</a>	East West Bancorp, Inc.	31-Jul	56.98	17,626,147	8,233	16.33	2.59	-1.60	-2.7%	6.15	12.1%
<a href="#">FRC</a>	First Republic Bank	31-Jul	100.33	15,628,564	15,821	24.47	2.65	0.23	0.2%	8.19	8.9%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	31-Jul	17.63	12,295,902	2,385	16.17	1.68	-1.02	-5.5%	-4.26	-19.5%
<a href="#">PACW</a>	PacWest Bancorp	31-Jul	48.02	18,175,383	5,832	16.56	2.48	1.32	2.8%	-6.42	-11.8%
<a href="#">SIVB</a>	SVB Financial Group	31-Jul	178.44	9,324,238	9,403	21.66	2.41	2.65	1.5%	6.78	3.9%

TOTAL MARKET CAPITALIZATION: \$36.3 BILLION

<b>Average</b>	<b>17.76</b>	<b>2.18</b>
<b>Median</b>	<b>16.33</b>	<b>2.41</b>
<b>High</b>	<b>24.47</b>	<b>2.65</b>
<b>Low</b>	<b>13.70</b>	<b>1.50</b>