

California Banks & Thrifts:

Monthly Stock Performance Report

October 31, 2017

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of October 31, the number of banks covered in the Monthly Stock Report dropped by 1, as PLZZ was acquired and dropped from coverage during the month. This left the new overall total count at 99 banks. Group composition also shifted in many categories as various banks moved up or down across asset thresholds.

Under \$150M —4 Banks

Group count and composition held constant over the period, leaving the number of banks covered at 4 for the assets under \$150M group. Of the publicly-traded banks with assets under \$150M, 1 reported a gain in stock price, 2 declined in price, and 1 was unchanged. No significant monthly price gains, in excess of 10% were reported during the period. The average Price-to-Tangible-Book Value (P/TBV) was down during the month, closing at 0.98x. The Price-to-Earnings Ratio (P/E) increased, ending the month at 28.85x. It remains worth noting, the average P/E ratio is composed of only two of the four banks that reported.

\$150M-\$250M —11 Banks

The overall count dropped by two in the \$150M—\$250M range during the period, as BNNP and LGHT both moved up an asset category, leaving the new total count at 11 banks. Of the 11 remaining publicly-traded banks in the asset range, 7 reported monthly gains in stock price, 3 declined in price, and 1 was unchanged during the period. No banks reported a gain in stock price over 10% in October. The average P/TBV ratio for banks between \$150—\$250M increased over the month, closing at 1.22x, or up 8.44%. P/E decreased slightly, closing October at 14.36x.

\$250M-\$500M —24 Banks

Group count held steady in the \$250M—\$500M asset range, as the two banks already mentioned moved up into the category, and ARBV and SBKK both crossed the \$500M threshold during the period. Of the 24 publicly-traded banks in the category, 20 experienced gains in monthly stock price, 2 sustained price declines, and 2 were unchanged. Four banks in the category reported significant price gains over 10% during the period: BYFC (12.1%), LGHT (11.1%), UIFC (13.6%), and USMT (18.2%). P/TBV ratio increased slightly, increasing to 1.36x for October. P/E ratio decreased, ending the month at 15.96x.

California Banks: Overview of Market Performance by Asset Group for October 2017

\$500M-\$1B —23 Banks

Group count and composition increased by one for the \$500M—\$1B range, as the two banks already mentioned entered the category, and CBBI crossed the \$1 billion threshold, leaving the total count at 23 banks. Of the 23 companies, 20 recorded stock price gains, 3 declined in stock price, and 1 bank was unchanged. Four banks reported significant price gains over 10% during the period: ARBV (12.2%), MSBC (17.0%), NCAL (28.8%) and SCZC (21.5%). P/TBV was up during the month, closing at 1.63x. P/E ended the month at 16.95x, or up 0.50%.

\$1B-\$5B —20 Banks

Group count and composition dropped by one over the period, as in addition to the bank already mentioned entering the group, HAFC crossed the \$5B threshold and moved up a category and PLZZ was acquired, leaving the new count at 20 banks. For the 20 companies in the group, 16 reported stock price gains and 4 declined in stock price. P/TBV was unchanged for the category, closing the month at 1.78x for October. P/E increased sharply, ending the month at 18.52x, or up 5.08%.

\$5B-\$10B —7 Banks

Group count remained constant for the \$5B—\$10B asset category during the months of October. Of the 7 banks in the asset range, 4 banks reported a stock price gain, and 3 banks declined in price. No banks in the \$5—\$10B range reported significant gains over 10% during October. P/TBV was down for the category, ending the period at 1.83x. P/E was up sharply, however, closing October at 20.78x, and remaining the highest multiple for all categories (excluding the under \$150M category, as it is skewed by a single bank).

\$10B-\$100B —7 Banks

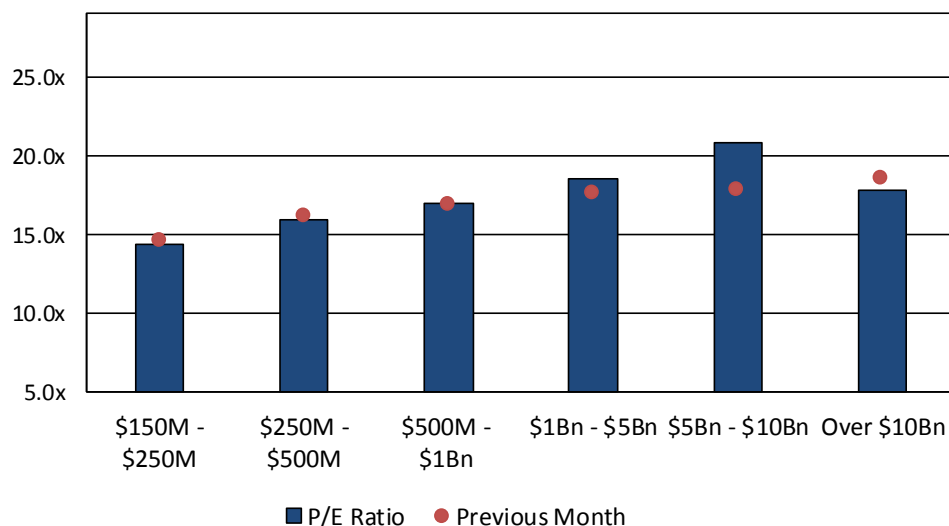
Both the count and composition of the group held steady during the month. Of the 7 banks in the category, all 7 banks increased in price during the period. One bank saw significant price gains over 10% during the course of the month: SIVB which was up 17.2%. P/TBV decreased, ending the period at 2.17x, or down 2.88%. The group remains the highest P/TBV multiple for all categories. P/E also decreased during the month, ending October at 17.75x.

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE

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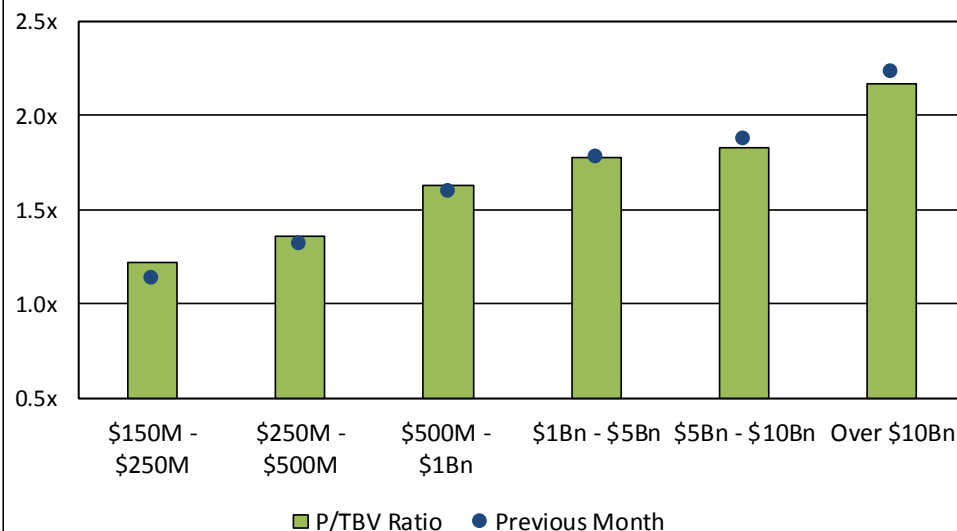
Average LTM P/E Ratio (x)

| | <u>10/31/2017</u> | <u>Previous Month</u> | <u>12/31/2016</u> | <u>% Change Monthly</u> | <u>% Change YTD</u> |
|----------------------|-------------------|-----------------------|-------------------|-------------------------|---------------------|
| Total Assets: | | | | | |
| \$150M - \$250M | 14.36 | 14.61 | 18.34 | -1.70% | -21.69% |
| \$250M - \$500M | 15.96 | 16.18 | 15.23 | -1.41% | 4.77% |
| \$500M - \$1Bn | 16.95 | 16.87 | 17.16 | 0.50% | -1.17% |
| \$1Bn - \$5Bn | 18.52 | 17.62 | 18.63 | 5.08% | -0.59% |
| \$5Bn - \$10Bn | 20.78 | 17.82 | 18.79 | 16.60% | 10.60% |
| Over \$10Bn | 17.75 | 18.48 | 19.15 | -3.93% | -7.29% |



Average P/TBV Ratio (x)

| | <u>10/31/2017</u> | <u>Previous Month</u> | <u>12/31/2016</u> | <u>% Change Monthly</u> | <u>% Change YTD</u> |
|----------------------|-------------------|-----------------------|-------------------|-------------------------|---------------------|
| Total Assets: | | | | | |
| \$150M - \$250M | 1.22 | 1.13 | 1.02 | 8.44% | 20.48% |
| \$250M - \$500M | 1.36 | 1.32 | 1.05 | 2.91% | 28.90% |
| \$500M - \$1Bn | 1.63 | 1.59 | 1.30 | 1.97% | 25.50% |
| \$1Bn - \$5Bn | 1.78 | 1.78 | 1.64 | -0.20% | 8.26% |
| \$5Bn - \$10Bn | 1.83 | 1.87 | 1.93 | -2.31% | -5.45% |
| Over \$10Bn | 2.17 | 2.23 | 2.29 | -2.88% | -5.46% |



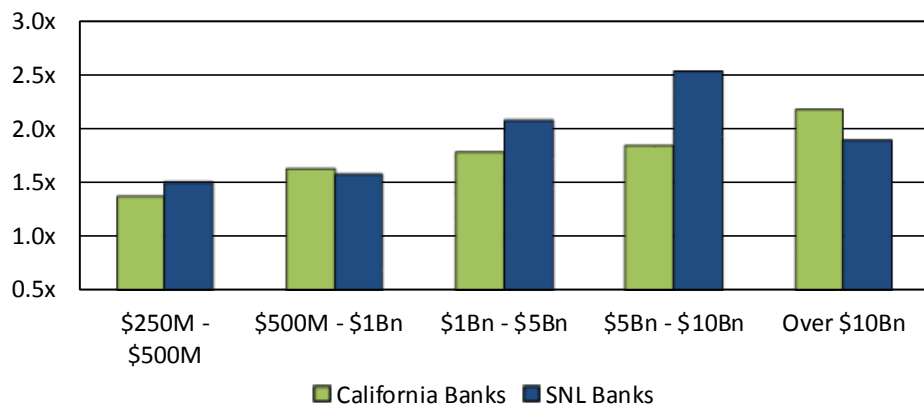
MONTHLY STOCK PERFORMANCE REPORT
INDUSTRY-WIDE RATIO COMPARISON

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Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)

| | <u>10/31/2017</u> | | <u>Previous Month</u> | | <u>12/31/2016</u> | |
|----------------------|-------------------|-----------|-----------------------|-----------|-------------------|-----------|
| | California Banks | SNL Banks | California Banks | SNL Banks | California Banks | SNL Banks |
| Total Assets: | | | | | | |
| \$250M - \$500M | 1.36 | 1.49 | 1.32 | 1.71 | 1.05 | 1.63 |
| \$500M - \$1Bn | 1.63 | 1.58 | 1.59 | 1.52 | 1.30 | 1.47 |
| \$1Bn - \$5Bn | 1.78 | 2.08 | 1.78 | 2.09 | 1.64 | 2.16 |
| \$5Bn - \$10Bn | 1.83 | 2.53 | 1.87 | 2.69 | 1.93 | 2.78 |
| Over \$10Bn | 2.17 | 1.89 | 2.23 | 1.84 | 2.29 | 1.82 |

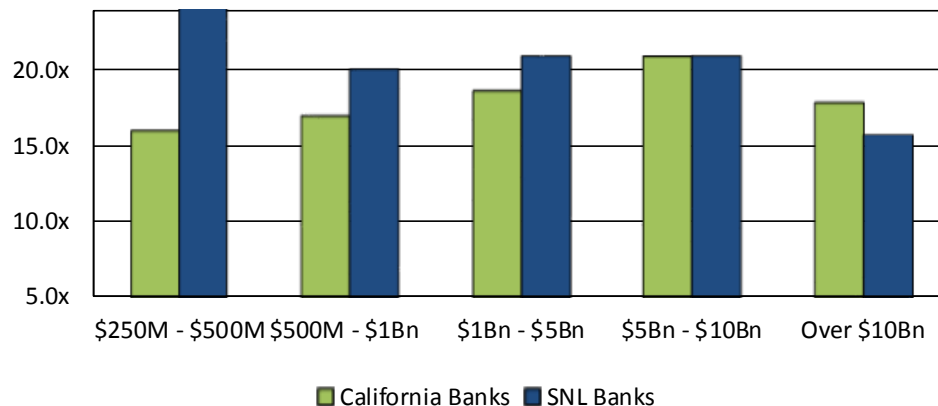
Current Month Comparison



Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)

| | <u>10/31/2017</u> | | <u>Previous Month</u> | | <u>12/31/2016</u> | |
|----------------------|-------------------|-----------|-----------------------|-----------|-------------------|-----------|
| | California Banks | SNL Banks | California Banks | SNL Banks | California Banks | SNL Banks |
| Total Assets: | | | | | | |
| \$250M - \$500M | 15.96 | 24.59 | 16.18 | 17.14 | 15.23 | 17.67 |
| \$500M - \$1Bn | 16.95 | 20.06 | 16.87 | 18.69 | 17.16 | 19.40 |
| \$1Bn - \$5Bn | 18.52 | 20.93 | 17.62 | 21.54 | 18.63 | 22.41 |
| \$5Bn - \$10Bn | 20.78 | 20.92 | 17.82 | 22.03 | 18.79 | 22.96 |
| Over \$10Bn | 17.75 | 15.69 | 18.48 | 15.56 | 19.15 | 16.10 |

Current Month Comparison



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

10/31/2017

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|-------------------------------------|------------|-------------|-------------------|-------------------|------------|-------------------|----------------|--------|------------|--------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| CABB | California Business Bank | 26-Oct | 0.30 | 9,000 | 28.31 | NM | NM | -0.04 | -11.7% | 0.06 | 24.9% |
| CAIB | California International Bank, N.A. | 17-Oct | 0.06 | 1,500 | 10.23 | NM | 0.59 | -0.03 | NA | 0.02 | 50.0% |
| CKTM | Commerce Bank of Temecula Valley | 18-Oct | 8.75 | 30,415 | 14.14 | 54.08 | 1.07 | 0.10 | 1.2% | -1.61 | -15.5% |
| TRVB | Tri-Valley Bank | 18-Oct | 0.66 | 15,711 | 25.79 | 3.63 | 1.26 | 0.00 | 0.0% | 0.08 | 13.8% |

| | | |
|----------------|--------------|-------------|
| Average | 28.85 | 0.98 |
| Median | 28.85 | 1.07 |
| High | 54.08 | 1.26 |
| Low | 3.63 | 0.59 |

TOTAL MARKET CAPITALIZATION: \$78 MILLION

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

10/31/2017

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|-----------------------------------|------------|------------|----------------|----------------|---------|----------------|----------------|--------|------------|-------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| AUNB | Americas United Bank | 31-Oct | 9.80 | 65,398 | 28 | 18.49 | 1.01 | 0.15 | 1.6% | 0.50 | 5.4% |
| CALW | CalWest Bancorp | 31-Oct | 0.40 | 421,338 | 30 | 13.33 | 2.04 | 0.03 | 8.1% | 0.10 | 33.3% |
| CCBC | Chino Commercial Bancorp | 31-Oct | 16.00 | 5,508 | 25 | 12.12 | 1.29 | 0.25 | 1.6% | 1.34 | 9.1% |
| CMUV | CMUV Bancorp | 31-Oct | 8.45 | 46,459 | 18 | 10.83 | 0.99 | 0.15 | 1.8% | 1.65 | 24.3% |
| CRSB | Cornerstone Community Bancorp | 31-Oct | 16.90 | 61,134 | 21 | 11.90 | 1.22 | 1.20 | 7.6% | 5.90 | 53.6% |
| FHLB | Friendly Hills Bank | 31-Oct | 9.10 | 45,040 | 18 | 21.67 | 1.11 | 0.50 | 5.8% | 2.15 | 30.9% |
| GSBX | Golden State Bancorp | 28-Sep | 12.65 | 0 | 13 | 11.69 | 1.07 | 0.00 | 0.0% | 0.90 | 7.7% |
| GVYB | Golden Valley Bank | 18-Oct | 11.85 | 862 | 25 | 15.20 | 1.09 | -0.40 | -3.3% | 0.60 | 5.3% |
| NCNB | Northern California National Bank | 20-Oct | 15.91 | 7,397 | 22 | 14.04 | 1.13 | -0.09 | -0.6% | 2.91 | 22.4% |
| NRLB | Northern California Bancorp, Inc. | 27-Oct | 1.23 | 4,288 | 4 | NM | NA | -0.38 | -23.6% | 0.22 | 21.8% |
| PBKX | Partners Bank of California | 30-Oct | 8.50 | 6,621 | 29 | NM | 1.30 | 0.50 | 6.3% | 2.85 | 50.4% |

TOTAL MARKET CAPITALIZATION: \$233 MILLION

| | | |
|----------------|--------------|-------------|
| Average | 14.36 | 1.22 |
| Median | 13.33 | 1.12 |
| High | 21.67 | 2.04 |
| Low | 10.83 | 0.99 |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

10/31/2017

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|-----------------------|--|------------|--------------|----------------|----------------|---------|----------------|----------------|-------|------------|-------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| ABNK | AltaPacific Bancorp | 31-Oct | 12.00 | 157,081 | 72 | 17.21 | 1.35 | 0.40 | 3.4% | 1.90 | 18.9% |
| BCAL | Bank of Southern California, National Assc | 30-Oct | 13.45 | 25,765 | 70 | 19.49 | 1.52 | 0.45 | 3.5% | 1.95 | 17.0% |
| BNNP | Bank of Napa, N.A. | 31-Oct | 20.86 | 50,044 | 50 | 27.81 | 1.80 | 0.31 | 1.5% | 9.16 | 78.3% |
| BSCA | Bank of Santa Clarita | 30-Oct | 18.00 | 28,777 | 42 | 24.55 | 1.47 | 0.75 | 4.3% | 6.40 | 55.2% |
| BYFC | Broadway Financial Corporation | 31-Oct | 2.60 | 106,610 | 71 | 15.29 | 1.49 | 0.28 | 12.1% | 0.96 | 59.0% |
| CBBC | CBBC Bancorp | 26-Oct | 19.75 | 1,362 | 50 | 14.85 | 1.56 | 0.70 | 3.7% | 4.75 | 31.7% |
| CBYAA | Community Bank of the Bay | 24-Oct | 5.25 | 31,370 | 35 | 19.44 | 1.06 | 0.05 | 1.0% | 0.10 | 1.9% |
| CFBN | Community 1st Bancorp | 30-Oct | 8.30 | 184,533 | 54 | 28.62 | 2.01 | 0.40 | 5.1% | 3.55 | 74.7% |
| CFST | Communities First Financial Corporation | 25-Oct | 18.45 | 7,224 | 52 | 14.08 | 1.54 | 0.85 | 4.8% | 6.95 | 60.4% |
| CYSM | Community Bancorp of Santa Maria | 31-Oct | 12.90 | 21,573 | 31 | 16.65 | 1.33 | 1.05 | 8.9% | 2.85 | 28.4% |
| LGHT | Lighthouse Bank | 31-Oct | 22.50 | 7,336 | 57 | 15.85 | 1.69 | 2.25 | 11.1% | 7.24 | 47.4% |
| LIBC | Liberty Bancorp | 29-Sep | 19.30 | 0 | 17 | 4.78 | NM | 0.00 | 0.0% | -0.95 | -4.7% |
| MNBO | MNB Holdings Corporation | 23-Oct | 50.00 | 3,625 | 23 | 13.33 | NM | 2.50 | 5.3% | 11.50 | 29.9% |
| MVLY | Mission Valley Bancorp | 31-Oct | 14.45 | 220,928 | 46 | 10.63 | 1.56 | 0.31 | 2.2% | 3.95 | 37.6% |
| NWBNI | New Resource Bank | 31-Oct | 5.85 | 11,403 | 34 | 17.21 | 0.82 | 0.00 | 0.0% | 1.11 | 23.4% |
| PBNK | Pinnacle Bank | 27-Oct | 10.30 | 23,146 | 41 | 12.88 | 1.21 | 0.29 | 2.9% | 2.30 | 28.8% |
| PFBNI | Pacific Alliance Bank | 19-Oct | 9.08 | 5,708 | 28 | 12.78 | 0.87 | 0.41 | 4.8% | -0.33 | -3.5% |
| PVBN | Pacific Valley Bank | 30-Oct | 8.80 | 44,641 | 32 | 26.99 | NM | 0.27 | 3.2% | 1.75 | 24.8% |
| RVBN | River Valley Community Bancorp | 27-Oct | 17.22 | 9,104 | 41 | 15.42 | 1.47 | -0.77 | -4.3% | 6.07 | 54.4% |
| RWBN | Redwood Capital Bancorp | 31-Oct | 17.58 | 17,126 | 34 | 11.96 | 1.46 | -0.42 | -2.3% | 3.10 | 21.4% |
| SMAL | Summit Bancshares, Inc. | 30-Oct | 28.50 | 2,519 | 34 | 18.04 | 1.21 | 0.50 | 1.8% | 7.50 | 35.7% |
| UABNI | United American Bank | 27-Sep | 17.65 | 0 | 16 | 2.87 | 0.87 | 0.00 | 0.0% | 5.10 | 40.6% |
| UFC | Uniti Financial Corporation | 27-Oct | 2.75 | 86,174 | 42 | 13.75 | 1.01 | 0.33 | 13.6% | -0.25 | -8.3% |
| USMT | US Metro Bank | 31-Oct | 3.70 | 29,235 | 60 | 8.46 | 1.24 | 0.57 | 18.2% | 1.45 | 64.4% |

TOTAL MARKET CAPITALIZATION: \$1034 MILLION

| | | |
|----------------|--------------|-------------|
| Average | 15.96 | 1.36 |
| Median | 15.36 | 1.46 |
| High | 28.62 | 2.01 |
| Low | 2.87 | 0.82 |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

10/31/2017

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|-----------------------------------|------------|------------|----------------|----------------|---------|----------------|----------------|--------|------------|-------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| AMRB | American River Bankshares | 31-Oct | 15.20 | 121,647 | 123 | 18.10 | 1.47 | 1.36 | 9.8% | 0.09 | 0.6% |
| ARBV | American Riviera Bank | 31-Oct | 18.90 | 111,795 | 83 | 18.00 | 1.70 | 2.05 | 12.2% | 3.80 | 25.2% |
| AVBH | Avidbank Holdings, Inc. | 31-Oct | 20.90 | 106,965 | 123 | 18.02 | 1.39 | 1.00 | 5.0% | 2.80 | 15.5% |
| CALB | California BanCorp | 31-Oct | 19.32 | 125,370 | 124 | 16.26 | 1.61 | 0.77 | 4.2% | 4.70 | 32.2% |
| CFNB | California First National Bancorp | 31-Oct | 15.40 | 69,345 | 158 | 13.87 | NM | -2.70 | -14.9% | -0.25 | -1.6% |
| CWBC | Community West Bancshares | 31-Oct | 10.45 | 51,545 | 85 | 15.37 | 1.22 | 0.05 | 0.5% | 1.21 | 13.1% |
| CWBK | CommerceWest Bank | 31-Oct | 22.40 | 83,964 | 85 | 17.50 | NM | 0.20 | 0.9% | 4.80 | 27.3% |
| FCBK | First Choice Bank | 31-Oct | 24.00 | 37,440 | 173 | 19.67 | NM | 0.00 | 0.0% | 7.38 | 44.4% |
| FISB | 1st Capital Bank | 31-Oct | 15.09 | 16,258 | 67 | 18.18 | NM | 0.80 | 5.6% | 3.34 | 28.4% |
| MSBC | Mission Bancorp | 31-Oct | 55.00 | 1,835 | 92 | 14.69 | 1.76 | 8.00 | 17.0% | 18.78 | 51.8% |
| NCAL | NCAL Bancorp | 24-Oct | 0.84 | 13,560 | 40 | NM | 1.09 | 0.19 | 28.8% | 0.27 | 47.4% |
| OPBK | OP Bancorp | 31-Oct | 9.35 | 254,389 | 123 | 13.75 | 1.38 | 0.05 | 0.5% | 1.65 | 21.4% |
| OVLY | Oak Valley Bancorp | 31-Oct | 17.05 | 50,671 | 138 | 13.97 | 1.61 | 0.26 | 1.5% | 4.50 | 35.8% |
| PBAM | Private Bancorp of America, Inc. | 31-Oct | 23.75 | 69,959 | 119 | 21.02 | 1.52 | 0.59 | 2.5% | 4.37 | 22.5% |
| PBCA | PBB Bancorp | 30-Oct | 12.14 | 223,936 | 60 | 11.78 | NM | 0.44 | 3.7% | 2.49 | 25.8% |
| PCBC | Pacific Commerce Bancorp | 31-Oct | 9.30 | 254,983 | 83 | 15.00 | 1.67 | 0.40 | 4.5% | 1.41 | 17.9% |
| PDOB | Presidio Bank | 31-Oct | 20.55 | 45,952 | 125 | 21.41 | 1.69 | 0.50 | 2.5% | 5.15 | 33.4% |
| PLBC | Plumas Bancorp | 31-Oct | 21.65 | 94,358 | 109 | 12.23 | 2.11 | 0.75 | 3.6% | 2.65 | 13.9% |
| SBKK | Suncrest Bank | 31-Oct | 11.45 | 29,653 | 80 | 23.85 | NM | 0.95 | 9.0% | 0.95 | 9.0% |
| SCBH | Seacoast Commerce Banc Holdings | 31-Oct | 20.20 | 225,867 | 132 | 19.42 | 2.38 | -1.70 | -7.8% | 2.40 | 13.5% |
| SCZC | Santa Cruz County Bank | 31-Oct | 48.00 | 18,489 | 116 | 14.92 | 2.05 | 8.50 | 21.5% | 12.09 | 33.7% |
| SSBI | Summit State Bank | 31-Oct | 12.75 | 147,033 | 77 | 19.03 | 1.37 | 0.30 | 2.4% | 0.75 | 6.3% |
| UBFO | United Security Bancshares | 31-Oct | 9.40 | 269,524 | 159 | 0.00 | 0.00 | -0.10 | -1.1% | 1.73 | 22.5% |
| VLLX | Valley Republic Bancorp | 31-Oct | 26.00 | 7,838 | 93 | 0.00 | 0.00 | 0.50 | 2.0% | 9.20 | 54.8% |

TOTAL MARKET CAPITALIZATION: \$2.9 BILLION

| | | |
|----------------|--------------|-------------|
| Average | 16.95 | 1.63 |
| Median | 17.50 | 1.61 |
| High | 23.85 | 2.38 |
| Low | 11.78 | 1.09 |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

10/31/2017

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|------------------------------------|------------|------------|----------------|----------------|---------|----------------|----------------|-------|------------|-------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| AMBZ | American Business Bank | 31-Oct | 39.85 | 87,755 | 300 | 22.18 | 1.94 | 1.65 | 4.3% | 8.08 | 25.4% |
| BCML | BayCom Corp. | 31-Oct | 18.95 | 225,445 | 130 | 14.04 | 1.39 | 0.95 | 5.3% | 4.09 | 27.5% |
| BMRC | Bank of Marin Bancorp | 31-Oct | 67.75 | 585,890 | 419 | 20.28 | 1.77 | -0.75 | -1.1% | -2.00 | -2.9% |
| BOCH | Bank of Commerce Holdings | 31-Oct | 12.00 | 819,261 | 195 | 17.91 | 1.55 | 0.50 | 4.3% | 2.50 | 26.3% |
| BSRR | Sierra Bancorp | 31-Oct | 26.46 | 525,998 | 403 | 17.64 | 1.76 | -0.69 | -2.5% | -0.13 | -0.5% |
| CBBJ | CBB Bancorp, Inc. | 31-Oct | 17.50 | 112,245 | 160 | 11.36 | 1.40 | 0.05 | 0.3% | 4.80 | 37.8% |
| CVCY | Central Valley Community Bancorp | 31-Oct | 20.20 | 787,471 | 273 | 15.30 | 1.77 | -2.10 | -9.4% | 0.24 | 1.2% |
| EXSR | Exchange Bank | 31-Oct | 155.00 | 21,054 | 266 | 11.07 | 1.32 | 4.89 | 3.3% | 30.00 | 24.0% |
| FFWM | First Foundation Inc. | 31-Oct | 18.51 | 1,562,790 | 651 | 20.12 | 1.92 | 0.62 | 3.5% | 4.26 | 29.9% |
| FMCB | Farmers & Merchants Bancorp | 26-Oct | 650.00 | 633 | 526 | 16.25 | 1.81 | 11.00 | 1.7% | 10.00 | 1.6% |
| FNBG | FNB Bancorp | 31-Oct | 34.55 | 220,778 | 256 | 20.44 | 2.20 | 0.63 | 1.9% | 12.85 | 59.2% |
| FNRN | First Northern Community Bancorp | 31-Oct | 12.90 | 226,642 | 144 | 14.33 | NM | 0.80 | 6.6% | 3.67 | 39.8% |
| HTBK | Heritage Commerce Corp | 31-Oct | 15.38 | 1,979,523 | 588 | 19.97 | 2.69 | 1.15 | 8.1% | 0.95 | 6.6% |
| MLGF | Malaga Financial Corporation | 30-Oct | 29.10 | 8,231 | 180 | 14.48 | 1.49 | 0.35 | 1.2% | 3.25 | 12.6% |
| PFBC | Preferred Bank | 31-Oct | 61.73 | 1,937,088 | 909 | 19.60 | 2.84 | 1.38 | 2.3% | 9.31 | 17.8% |
| PFCF | Pacific City Financial Corporation | 31-Oct | 14.05 | 95,488 | 188 | 10.33 | 1.34 | 0.05 | 0.4% | 1.05 | 8.1% |
| PMBC | Pacific Mercantile Bancorp | 31-Oct | 9.35 | 292,481 | 217 | 25.97 | 1.97 | 0.20 | 2.2% | 2.05 | 28.1% |
| PROV | Provident Financial Holdings, Inc. | 31-Oct | 19.33 | 211,801 | 147 | 47.15 | 1.18 | -0.27 | -1.4% | -0.89 | -4.4% |
| RCBC | River City Bank | 25-Oct | 175.00 | 9,829 | 216 | 12.66 | 1.27 | 11.00 | 6.7% | 35.00 | 25.0% |
| TCBK | TriCo Bancshares | 31-Oct | 41.42 | 1,820,820 | 950 | 19.27 | 2.17 | 0.67 | 1.6% | 7.24 | 21.2% |

TOTAL MARKET CAPITALIZATION: \$6.2 BILLION

| | | |
|----------------|--------------|-------------|
| Average | 18.52 | 1.78 |
| Median | 17.78 | 1.77 |
| High | 47.15 | 2.84 |
| Low | 10.33 | 1.18 |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

10/31/2017

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|--|------------|------------|----------------|----------------|----------------|----------------|----------------|-------|------------|--------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| BOFI | BofI Holding, Inc. | 31-Oct | 26.90 | 11,535,149 | 1,712 | 12.63 | 1.99 | -1.57 | -5.5% | -1.65 | -5.8% |
| CVBF | CVB Financial Corp. | 31-Oct | 23.86 | 8,200,800 | 2,628 | 22.94 | 2.76 | -0.31 | -1.3% | 0.93 | 4.1% |
| FMBL | Farmers & Merchants Bank of Long Beach | 31-Oct | 7,870.00 | 305 | 1,030 | 14.51 | 1.08 | 70.00 | 0.9% | 1070.00 | 15.7% |
| HAFC | Hanmi Financial Corporation | 31-Oct | 30.75 | 2,776,440 | 997 | 17.18 | 1.82 | -0.20 | -0.6% | -4.15 | -11.9% |
| MCHB | Mechanics Bank | 31-Oct | 30,500 | 24 | 840 | 19.35 | 1.80 | 150.00 | 0.5% | 2500.00 | 8.9% |
| OPB | Opus Bank | 31-Oct | 26 | 3,969,838 | 933 | 38.09 | 1.51 | 1.90 | 7.9% | -4.15 | -13.8% |
| PPBI | Pacific Premier Bancorp, Inc. | 31-Oct | 40 | 18,058,155 | 1,623 | 24.94 | 2.81 | 2.65 | 7.0% | 5.05 | 14.3% |
| WABC | Westamerica Bancorporation | 31-Oct | 58 | 1,970,009 | 1,534 | 25.32 | 3.21 | -1.31 | -2.2% | -4.70 | -7.5% |
| | | | | | | Average | 20.78 | 1.83 | | | |
| | | | | | | Median | 18.26 | 1.81 | | | |
| | | | | | | High | 38.09 | 2.76 | | | |
| | | | | | | Low | 12.63 | 1.08 | | | |

TOTAL MARKET CAPITALIZATION: \$7.3 BILLION

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

10/31/2017

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|--------------------------|------------|------------|----------------|----------------|----------------|----------------|----------------|-------|------------|--------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| BANC | Banc of California, Inc. | 31-Oct | 21.05 | 12,994,593 | 1,064 | 18.46 | 1.52 | 0.30 | 1.4% | 3.70 | 21.3% |
| CATY | Cathay General Bancorp | 31-Oct | 41.80 | 7,358,561 | 3,378 | 16.99 | 2.19 | 1.60 | 4.0% | 3.77 | 9.9% |
| EWBC | East West Bancorp, Inc. | 31-Oct | 59.84 | 21,946,600 | 8,648 | 16.44 | 2.63 | 0.06 | 0.1% | 9.01 | 17.7% |
| FRC | First Republic Bank | 31-Oct | 97.40 | 27,886,811 | 15,675 | 22.97 | 2.50 | -7.06 | -6.8% | 5.26 | 5.7% |
| HOPE | Hope Bancorp, Inc. | 31-Oct | 18.45 | 10,239,735 | 2,499 | 15.38 | 1.72 | 0.74 | 4.2% | -3.44 | -15.7% |
| PACW | PacWest Bancorp | 31-Oct | 48.32 | 22,745,485 | 6,318 | 16.27 | 2.44 | -2.19 | -4.3% | -6.12 | -11.2% |
| SIVB | SVB Financial Group | 31-Oct | 219.28 | 9,756,391 | 11,561 | 24.61 | 2.85 | 32.19 | 17.2% | 47.62 | 27.7% |
| | | | | | | Average | 17.75 | 2.17 | | | |
| | | | | | | Median | 16.72 | 2.31 | | | |
| | | | | | | High | 22.97 | 2.63 | | | |
| | | | | | | Low | 15.38 | 1.52 | | | |

TOTAL MARKET CAPITALIZATION: \$31.3 BILLION