

# California Banks & Thrifts:

## Monthly Stock Performance Report

May 31, 2018

**CARPENTER**

### Inside this issue

Overview .....	2
Ratios by Asset Size.....	3
Industry Ratio Comparison.....	4
Assets Under \$150M.....	5
Assets Between \$150M and \$250M.....	6
Assets Between \$250M and \$500M.....	7
Assets Between \$500M and \$1B.....	8
Assets Between \$1B and \$5B.....	9
Assets Between \$5B and \$10 B.....	10
Assets Over \$10B.....	10

# MONTHLY STOCK PERFORMANCE REPORT

## OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

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As of May 31, the number of banks covered in the Monthly Stock Report declined by four, as three banks were acquired and one de-listed, dropping from coverage during the month. One bank was in the assets Under \$150M category and the other three were in the assets from \$250M—\$500M. This left the overall total count at 94 banks. Group composition otherwise held constant across all categories.

### Under \$150M —4 Banks

Group count declined by one over the period as CKTM was acquired during May, leaving the number of banks covered at 2 for the assets under \$150M group. Of the two publicly-traded banks with assets under \$150M, 1 reported a gain in stock price, and 1 declined in price. No stocks gained in excess of 10% during the period. The average Price-to-Tangible-Book Value (P/TBV) was up during the month, closing at 0.66x. The Price-to-Earnings Ratio (P/E) is not reported. P/TBV is now comprised of only one of the two remaining banks.

### \$150M-\$250M —11 Banks

The overall count and composition remained constant in the \$150M—\$250M range during the period leaving the count at 11 banks. Of the 11 publicly-traded banks in the asset range, 5 reported monthly gains in stock price, and 6 declined in price. Two banks reported a gain in stock price over 10% in May: CCBC (16.9%) and NCNB (10.5%). The average P/TBV ratio for banks between \$150—\$250M increased over the month, closing at 1.44x. P/E decreased slightly, closing May at 19.69x.

### \$250M-\$500M —20 Banks

Group count dropped by three in the \$250M—\$500M asset range as CBBC and UABK were acquired during the month, and NRBC was de-listed, leaving the count at 17 banks. Of the 17 publicly-traded banks in the category, 8 experienced gains in monthly stock price, 8 sustained price declines, and 1 was unchanged. One bank in the category reported significant price gains over 10% during the period: CBYAA, which was up 12.9%. P/TBV ratio increased slightly, closing the month at 1.43x. P/E ratio decreased slightly, ending the month at 19.98x.

## California Banks: Overview of Market Performance by Asset Group for May 2018

### \$500M-\$1B —24 Banks

Group count and composition remained constant for the \$500M—\$1B asset range, leaving the total count at 24 banks. Of the 24 companies, 14 recorded stock price gains, 8 declined in stock price and 2 were unchanged. No banks reported significant price gains over 10% for the asset category during the period. P/TBV was up during the month, closing at 1.85x. P/E, however, was down, ending the month at 22.46x, although it remained the highest P/E multiple across all asset categories.

### \$1B-\$5B —25 Banks

Group count and composition remained constant over the period, leaving the count at 25 banks. For the 25 companies in the group, 19 reported stock price gains, 4 declined in stock price, and 2 were unchanged. One bank reported significant price gains over 10% for the period: RBB, which was up 11.2%. P/TBV was flat for the category, closing the month at 1.87x. P/E increased, ending the month at 20.73x.

### \$5B-\$10B — 8 Banks

Group count remained constant for the \$5B—\$10B asset category during the month of May. Of the 8 banks in the asset range, 7 banks reported a stock price gain and 1 was unchanged. No banks in the \$5—\$10B range reported a gain over 10% during the month. P/TBV was up sharply for the category, ending the period at 2.23x. P/E was also up, closing May at 21.54x.

### \$10B-\$100B — 7 Banks

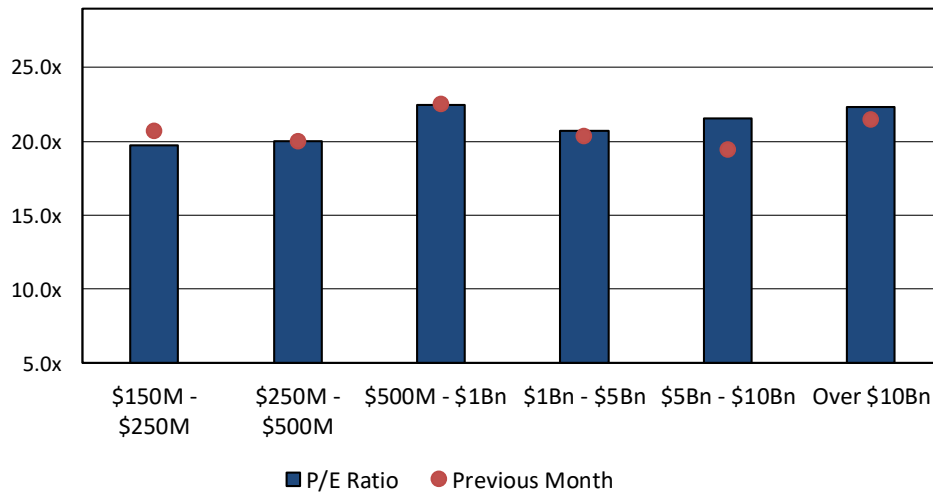
Both the count and composition of the group held steady during the month. Of the 7 banks in the category, all 7 banks increased in price during the period. No banks saw significant price gains over 10% during the period. P/TBV was up sharply for the category, ending the period at 2.46x and remains the highest multiple for all categories. P/E was also up, closing May at 22.29x.

**MONTHLY STOCK PERFORMANCE REPORT**  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

**CARPENTER**

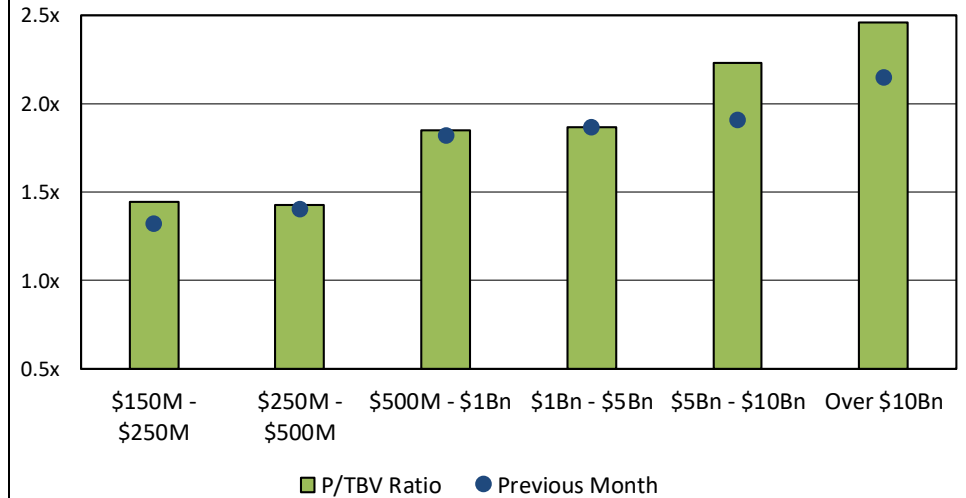
*Average LTM P/E Ratio (x)*

	<u>5/31/2018</u>	<u>Previous Month</u>	<u>12/31/2017</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$150M - \$250M	19.69	20.69	15.10	-4.81%	30.41%
\$250M - \$500M	19.98	20.00	15.68	-0.07%	27.40%
\$500M - \$1Bn	22.46	22.54	18.18	-0.34%	23.53%
\$1Bn - \$5Bn	20.73	20.32	17.34	2.00%	19.53%
\$5Bn - \$10Bn	21.54	19.41	21.79	10.95%	-1.15%
Over \$10Bn	22.29	21.44	18.69	3.96%	19.28%



*Average P/TBV Ratio (x)*

	<u>5/31/2018</u>	<u>Previous Month</u>	<u>12/31/2017</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$150M - \$250M	1.44	1.32	1.23	9.37%	17.25%
\$250M - \$500M	1.43	1.41	1.38	1.72%	3.26%
\$500M - \$1Bn	1.85	1.82	1.59	1.60%	15.97%
\$1Bn - \$5Bn	1.87	1.87	1.79	0.13%	4.62%
\$5Bn - \$10Bn	2.23	1.91	1.86	16.91%	20.28%
Over \$10Bn	2.46	2.15	2.13	14.35%	15.49%



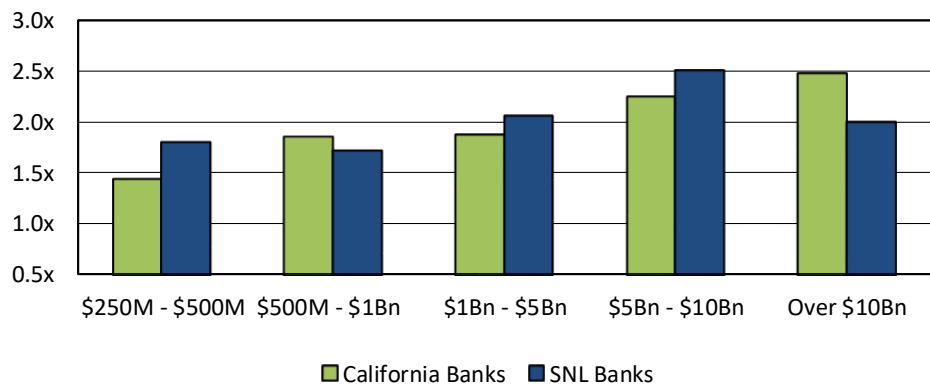
**MONTHLY STOCK PERFORMANCE REPORT**  
INDUSTRY-WIDE RATIO COMPARISON

**CARPENTER**

**Carpenter California Banks - SNL Bank Index: Price/Tangible Book Ratio (x)**

	<u>5/31/2018</u>		<u>Previous Month</u>		<u>12/31/2017</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
<b>Total Assets:</b>						
\$250M - \$500M	1.43	1.80	1.41	1.71	1.38	1.63
\$500M - \$1Bn	1.85	1.71	1.82	1.52	1.59	1.70
\$1Bn - \$5Bn	1.87	2.06	1.87	2.09	1.79	2.04
\$5Bn - \$10Bn	2.23	2.49	1.91	2.69	1.86	2.47
Over \$10Bn	2.46	1.99	2.15	1.84	2.13	1.99

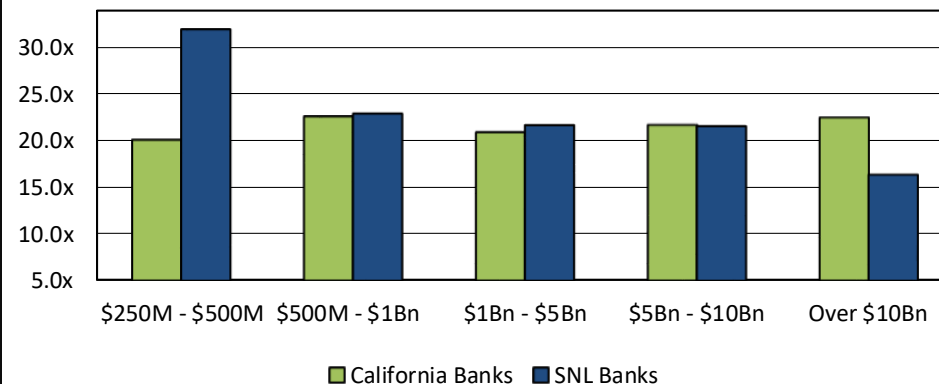
**Current Month Comparison**



**Carpenter California Banks - SNL Bank Index: Price/LTM EPS Ratio (x)**

	<u>5/31/2018</u>		<u>Previous Month</u>		<u>12/31/2017</u>	
	California	SNL	California	SNL	California	SNL
	Banks	Banks	Banks	Banks	Banks	Banks
<b>Total Assets:</b>						
\$250M - \$500M	19.98	31.81	20.00	17.14	15.68	26.93
\$500M - \$1Bn	22.46	22.80	22.54	18.69	18.18	21.68
\$1Bn - \$5Bn	20.73	21.66	20.32	21.54	17.34	20.60
\$5Bn - \$10Bn	21.54	21.47	19.41	22.03	21.79	20.50
Over \$10Bn	22.29	16.30	21.44	15.56	18.69	16.47

**Current Month Comparison**



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

CARPENTER

5/31/2018

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	24-May	0.14	38,322	13.21	NM	NM	-0.01	-7.4%	-0.02	-12.5%
<a href="#">CAIB</a>	California International Bank, N.A.	21-May	0.06	12,572	10.57	NM	0.66	0.00	NA	-0.04	-38.0%
						<b>Average</b>	<b>NM</b>	<b>0.66</b>			
						<b>Median</b>	<b>NM</b>	<b>0.66</b>			
						<b>High</b>	<b>0.00</b>	<b>0.66</b>			
						<b>Low</b>	<b>0.00</b>	<b>0.66</b>			

TOTAL MARKET CAPITALIZATION: \$24 MILLION

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

CARPENTER

5/31/2018

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AUNB</a>	Americas United Bank	31-May	13.25	157,167	39	21.03	1.32	0.40	3.1%	1.45	12.3%
<a href="#">CALW</a>	CalWest Bancorp	31-May	0.40	269,135	29	13.17	1.91	-0.01	-1.3%	0.02	3.9%
<a href="#">CCBC</a>	Chino Commercial Bancorp	31-May	22.50	34,295	35	19.07	1.74	3.25	16.9%	3.25	16.9%
<a href="#">CMUV</a>	CMUV Bancorp	31-May	9.80	8,610	22	15.08	1.14	-0.02	-0.2%	0.00	0.0%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	24-May	18.38	6,579	23	14.14	1.29	0.13	0.7%	0.68	3.8%
<a href="#">FHLB</a>	Friendly Hills Bank	31-May	9.85	77,295	20	29.85	1.25	-0.02	-0.2%	0.00	0.0%
<a href="#">GSBX</a>	Golden State Bancorp	30-May	16.00	15,475	23	8.65	1.34	0.00	0.0%	2.95	22.6%
<a href="#">GVYB</a>	Golden Valley Bank	7-May	16.31	3,103	34	18.53	1.49	-0.54	-3.2%	2.57	18.7%
<a href="#">NCNB</a>	Northern California National Bank	30-May	21.00	1,690	29	16.73	1.49	2.00	10.5%	4.70	28.8%
<a href="#">PBKX</a>	Partners Bank of California	22-May	9.05	19,200	31	40.68	NM	0.40	4.6%	0.55	6.5%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	1-May	1.55	2,874	6	NM	NM	0.00	-0.1%	0.17	12.3%

TOTAL MARKET CAPITALIZATION: \$289 MILLION

<b>Average</b>	<b>19.69</b>	<b>1.44</b>
<b>Median</b>	<b>17.63</b>	<b>1.34</b>
<b>High</b>	<b>40.68</b>	<b>1.91</b>
<b>Low</b>	<b>8.65</b>	<b>1.14</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

**CARPENTER**

**5/31/2018**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">ABNK</a>	AltaPacific Bancorp	30-May	<b>14.90</b>	95,427	90	21.77	1.35	1.10	8.0%	2.81	23.3%
<a href="#">BSCA</a>	Bank of Santa Clarita	18-May	<b>20.10</b>	2,850	47	23.69	1.58	-0.05	-0.2%	1.60	8.6%
<a href="#">CBYAA</a>	Community Bank of the Bay	30-May	<b>7.00</b>	128,337	46	31.82	1.36	0.80	12.9%	0.75	12.0%
<a href="#">CFST</a>	Communities First Financial Corporation	29-May	<b>22.50</b>	11,390	64	15.10	1.80	-0.50	-2.2%	2.95	15.1%
<a href="#">CYSM</a>	Community Bancorp of Santa Maria	30-May	<b>13.05</b>	23,082	NA	NM	NM	0.00	0.0%	0.00	0.0%
<a href="#">LGHT</a>	Lighthouse Bank	31-May	<b>24.36</b>	13,342	62	18.46	1.77	-0.14	-0.6%	0.11	0.4%
<a href="#">MVLY</a>	Mission Valley Bancorp	31-May	<b>16.00</b>	16,971	51	14.41	1.62	0.25	1.6%	1.40	9.6%
<a href="#">PBNK</a>	Pinnacle Bank	30-May	<b>14.44</b>	18,560	59	16.99	1.64	1.26	9.6%	1.94	15.5%
<a href="#">PFBN</a>	Pacific Alliance Bank	31-May	<b>11.05</b>	39,750	35	14.93	NM	-0.45	-3.9%	0.85	8.3%
<a href="#">PVBK</a>	Pacific Valley Bank	25-May	<b>12.29</b>	14,647	44	24.51	NM	-0.61	-4.7%	3.59	41.3%
<a href="#">RVCB</a>	River Valley Community Bancorp	30-May	<b>17.75</b>	10,557	42	15.90	1.49	-0.25	-1.4%	-2.14	-10.8%
<a href="#">RWCB</a>	Redwood Capital Bancorp	22-May	<b>18.40</b>	9,590	35	12.43	1.43	-0.25	-1.3%	0.52	2.9%
<a href="#">UIFC</a>	Uniti Financial Corporation	21-May	<b>3.70</b>	15,200	57	18.50	1.30	0.10	2.8%	0.25	7.2%
<a href="#">USMT</a>	US Metro Bank	23-May	<b>4.01</b>	64,461	65	18.23	NM	0.18	4.7%	-0.39	-8.9%
<a href="#">MNBO</a>	MNB Holdings Corporation	30-May	<b>48.50</b>	860	22	13.07	0.95	-0.50	-1.0%	-0.50	-1.0%
<a href="#">LIBC</a>	Liberty Bancorp	4-May	<b>20.00</b>	18,259	18	38.46	0.90	0.25	1.3%	0.45	2.3%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	31-May	<b>33.00</b>	5,883	39	21.43	1.40	2.35	7.7%	3.00	10.0%

**TOTAL MARKET CAPITALIZATION: \$778 MILLION**

<b>Average</b>	<b>19.98</b>	<b>1.43</b>
<b>Median</b>	<b>18.34</b>	<b>1.43</b>
<b>High</b>	<b>38.46</b>	<b>1.80</b>
<b>Low</b>	<b>12.43</b>	<b>0.90</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

5/31/2018

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMRB</a>	American River Bankshares	31-May	15.80	82,876	146	29.81	1.67	0.30	1.9%	0.56	3.7%
<a href="#">ARBV</a>	American Riviera Bank	31-May	18.80	47,445	83	20.89	1.65	-0.60	-3.1%	-0.95	-4.8%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	23-May	24.55	160,638	146	21.92	1.61	-0.05	-0.2%	0.60	2.5%
<a href="#">CALB</a>	California BanCorp	31-May	21.25	256,107	140	22.92	1.74	-1.75	-7.6%	-0.50	-2.3%
<a href="#">CFNB</a>	California First National Bancorp	24-May	15.80	2,729	162	15.19	NM	-0.05	-0.3%	0.72	4.8%
<a href="#">CWBC</a>	Community West Bancshares	31-May	11.40	112,341	94	18.39	1.31	0.02	0.2%	0.75	7.0%
<a href="#">CWBK</a>	CommerceWest Bank	31-May	25.21	27,494	96	20.01	NM	0.21	0.8%	2.21	9.6%
<a href="#">FCBP</a>	First Choice Bancorp	31-May	28.44	130,464	206	27.09	NM	1.84	6.9%	3.94	16.1%
<a href="#">FISB</a>	1st Capital Bank	29-May	16.60	27,784	78	23.71	1.47	0.49	3.0%	1.21	7.9%
<a href="#">MSBC</a>	Mission Bancorp	31-May	73.30	5,815	135	17.67	2.33	6.63	9.9%	16.16	28.3%
<a href="#">OPBK</a>	OP Bancorp	31-May	12.40	478,791	193	16.99	1.64	-0.20	-1.6%	2.60	26.5%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	31-May	25.82	268,660	130	39.12	1.63	0.07	0.3%	0.37	1.5%
<a href="#">PBCA</a>	PBB Bancorp	31-May	20.05	90,511	100	18.39	1.92	1.12	5.9%	1.05	5.5%
<a href="#">PCBC</a>	Pacific Commerce Bancorp	31-May	12.78	405,836	117	25.56	NM	0.64	5.3%	3.15	32.7%
<a href="#">PDOB</a>	Presidio Bank	30-May	26.55	228,805	162	26.29	2.09	-0.15	-0.6%	2.30	9.5%
<a href="#">PEBN</a>	Pacific Enterprise Bancorp	31-May	22.30	1,225	69	NM	1.50	0.30	1.4%	0.30	1.4%
<a href="#">PLBC</a>	Plumas Bancorp	31-May	28.05	84,671	143	15.50	2.49	0.10	0.4%	5.05	22.0%
<a href="#">SBKK</a>	Suncrest Bank	31-May	12.95	183,696	122	22.33	NM	0.60	4.9%	1.88	17.0%
<a href="#">SCBH</a>	Seacoast Commerce Banc Holdings	31-May	20.20	36,045	186	36.07	2.61	0.10	0.5%	-0.15	-0.7%
<a href="#">SCZC</a>	Santa Cruz County Bank	31-May	49.00	7,583	119	15.56	1.99	0.00	0.0%	0.05	0.1%
<a href="#">SSBI</a>	Summit State Bank	31-May	15.55	81,587	94	22.87	1.70	0.61	4.0%	2.90	22.9%
<a href="#">UBFO</a>	United Security Bancshares	31-May	10.70	165,895	181	17.83	1.83	-0.40	-3.6%	-0.30	-2.7%
<a href="#">VLLX</a>	Valley Republic Bancorp	23-May	32.00	2,556	125	20.01	2.07	-2.00	-5.9%	-4.00	-11.1%
<a href="#">NCAL</a>	CBC Bancorp.	31-May	1.00	4,900	134	NM	NM	0.00	0.0%	0.04	4.2%

TOTAL MARKET CAPITALIZATION: \$3.5 BILLION

<b>Average</b>	<b>22.46</b>	<b>1.85</b>
<b>Median</b>	<b>21.40</b>	<b>1.72</b>
<b>High</b>	<b>39.12</b>	<b>2.61</b>
<b>Low</b>	<b>15.19</b>	<b>1.31</b>



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

**CARPENTER**

**5/31/2018**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	31-May	<b>39.50</b>	57,165	300	43.49	1.96	-0.30	-0.8%	0.10	0.3%
<a href="#">BCML</a>	BayCom Corp	31-May	<b>24.00</b>	836,252	259	22.02	1.67	2.00	9.1%	4.55	23.4%
<a href="#">BMRC</a>	Bank of Marin Bancorp	31-May	<b>77.50</b>	531,715	541	28.18	2.07	4.95	6.8%	9.50	14.0%
<a href="#">BOCH</a>	Bank of Commerce Holdings	31-May	<b>11.90</b>	800,748	193	22.45	1.54	0.75	6.7%	0.40	3.5%
<a href="#">BSRR</a>	Sierra Bancorp	31-May	<b>28.24</b>	430,567	430	19.08	1.94	0.38	1.4%	1.68	6.3%
<a href="#">CBBI</a>	CBB Bancorp, Inc.	31-May	<b>16.60</b>	111,505	151	12.39	1.28	-0.80	-4.6%	-2.40	-12.6%
<a href="#">CVCY</a>	Central Valley Community Bancorp	31-May	<b>21.46</b>	256,165	295	18.50	1.95	0.86	4.2%	1.28	6.3%
<a href="#">CYHT</a>	Community Bank	25-May	<b>275.00</b>	2,188	862	32.09	2.47	13.00	5.0%	95.00	52.8%
<a href="#">EXSR</a>	Exchange Bank	23-May	<b>180.00</b>	2,510	309	12.88	1.48	3.70	2.1%	28.00	18.4%
<a href="#">FFWM</a>	First Foundation Inc.	31-May	<b>19.39</b>	2,639,480	758	23.08	2.00	1.50	8.4%	0.85	4.6%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	31-May	<b>705.00</b>	1,122	579	18.75	1.88	44.00	6.7%	29.00	4.3%
<a href="#">FNBG</a>	FNB Bancorp	31-May	<b>37.83</b>	130,911	283	24.56	NM	1.61	4.4%	1.34	3.7%
<a href="#">FNRN</a>	First Northern Community Bancorp	30-May	<b>13.50</b>	52,649	157	17.74	1.56	0.16	1.2%	0.71	5.6%
<a href="#">GPNC</a>	Grandpoint Capital, Inc.	23-May	<b>19.50</b>	9,203	647	25.69	2.21	0.55	2.9%	-0.50	-2.5%
<a href="#">HTBK</a>	Heritage Commerce Corp	31-May	<b>17.06</b>	3,339,832	734	25.46	2.97	0.57	3.5%	1.74	11.4%
<a href="#">MLGF</a>	Malaga Financial Corporation	31-May	<b>30.31</b>	27,876	198	13.47	1.57	0.21	0.7%	0.55	1.8%
<a href="#">OVLY</a>	Oak Valley Bancorp	31-May	<b>19.83</b>	186,636	162	16.39	1.85	-1.52	-7.1%	0.29	1.5%
<a href="#">PFBC</a>	Preferred Bank	31-May	<b>63.70</b>	1,811,779	976	19.01	2.64	-0.04	-0.1%	4.92	8.4%
<a href="#">PFCF</a>	Pacific City Financial Corporation	29-May	<b>17.25</b>	13,371	232	12.87	1.57	1.55	9.9%	1.75	11.3%
<a href="#">PMBC</a>	Pacific Mercantile Bancorp	31-May	<b>9.80</b>	241,110	229	18.49	1.96	0.45	4.8%	1.05	12.0%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	31-May	<b>18.35</b>	270,315	137	NM	1.14	0.00	0.0%	-0.05	-0.3%
<a href="#">RBB</a>	RBB Bancorp	31-May	<b>30.39</b>	1,182,128	495	16.43	2.02	3.07	11.2%	3.02	11.0%
<a href="#">RCBC</a>	River City Bank	21-May	<b>215.00</b>	857	305	17.31	1.62	12.00	5.9%	28.00	15.0%
<a href="#">TCBK</a>	TriCo Bancshares	31-May	<b>38.92</b>	1,725,554	894	21.38	2.05	1.55	4.1%	1.06	2.8%
<a href="#">WFCL</a>	1867 Western Financial Corporation	25-Apr	<b>7,000.00</b>	0	627	15.80	1.46	0.00	0.0%	800.00	12.9%

TOTAL MARKET CAPITALIZATION: \$8.1 BILLION

<b>Average</b>	<b>20.73</b>	<b>1.87</b>
<b>Median</b>	<b>18.88</b>	<b>1.91</b>
<b>High</b>	<b>43.49</b>	<b>2.97</b>
<b>Low</b>	<b>12.39</b>	<b>1.14</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

5/31/2018

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BOFI</a>	Bofi Holding, Inc.	31-May	41.21	11,556,628	2,578	18.00	2.81	0.93	2.3%	11.31	37.8%
<a href="#">CVBF</a>	CVB Financial Corp.	31-May	23.19	7,227,067	2,557	22.96	2.71	1.04	4.7%	-0.37	-1.6%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	29-May	8,150.00	390	1,067	16.26	1.09	230.00	2.9%	290.00	3.7%
<a href="#">HAFC</a>	Hanmi Financial Corporation	31-May	29.95	4,162,822	973	17.31	1.76	2.35	8.5%	-0.40	-1.3%
<a href="#">MCHB</a>	Mechanics Bank	30-May	32,050	44	883	24.92	1.80	0.00	0.0%	1900.00	6.3%
<a href="#">OPB</a>	Opus Bank	31-May	30	2,896,893	1,066	21.29	1.72	1.40	5.0%	2.30	8.4%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	31-May	41	8,396,996	1,922	22.82	2.64	1.55	3.9%	1.30	3.2%
<a href="#">WABC</a>	Westamerica Bancorporation	31-May	57	1,707,299	1,524	28.76	3.33	1.42	2.5%	-2.32	-3.9%

TOTAL MARKET CAPITALIZATION: \$8.2 BILLION

<b>Average</b>	<b>21.54</b>	<b>2.23</b>
<b>Median</b>	<b>22.06</b>	<b>2.22</b>
<b>High</b>	<b>28.76</b>	<b>3.33</b>
<b>Low</b>	<b>16.26</b>	<b>1.09</b>

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION

5/31/2018

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	31-May	19.40	11,614,178	982	35.27	1.45	0.20	1.0%	-1.25	-6.1%
<a href="#">CATY</a>	Cathay General Bancorp	31-May	42.19	8,355,680	3,428	17.95	2.10	2.18	5.4%	0.02	0.0%
<a href="#">EWBC</a>	East West Bancorp, Inc.	31-May	69.48	16,100,472	10,066	19.41	2.88	2.86	4.3%	8.65	14.2%
<a href="#">FRC</a>	First Republic Bank	31-May	99.60	20,087,722	16,133	22.48	2.40	6.73	7.2%	12.96	15.0%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	31-May	17.99	23,645,554	2,438	15.78	1.66	0.70	4.0%	-0.26	-1.4%
<a href="#">PACW</a>	PacWest Bancorp	31-May	53.06	16,361,336	6,641	16.58	2.99	1.82	3.6%	2.66	5.3%
<a href="#">SIVB</a>	SVB Financial Group	31-May	312.13	11,193,173	16,535	28.56	3.74	12.52	4.2%	78.36	33.5%

TOTAL MARKET CAPITALIZATION: \$33 BILLION

<b>Average</b>	<b>22.29</b>	<b>2.46</b>
<b>Median</b>	<b>19.41</b>	<b>2.40</b>
<b>High</b>	<b>35.27</b>	<b>3.74</b>
<b>Low</b>	<b>15.78</b>	<b>1.45</b>