# **California Banks & Thrifts:**

## Monthly Stock Performance Report

November 30, 2019

## CARPENTER

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#### CARPENTER

#### MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of November 30, the number of California banks and thrifts in the Monthly Stock Report remained constant at 91. One institution was removed while another was added: AltaPacific Bancorp (ABNK) was acquired by Banner Corporation on 11/1/19, while Silvergate Capital Corporation (SI) began trading on 11/7/19 following its IPO. Group compositions changed, reflecting these adjustments and a change in asset categories for one bank (SMAL) based on 2019Q3 data.

#### Under \$150M — 5 Institutions

Group count and composition of publicly-traded banks with assets under \$150M held constant over the period at 5 banks, as no new banks were added to or dropped from the group. Of the 5 banks, 1 reported monthly price gain, 1 reported price decline and the other 3 banks experienced no price change. One bank (INFT) reported monthly price gain of over 10% during the period. The average Price-to-Tangible-Book Value (P/TBV), reported for only three of the five banks, was 1.15x, up from 1.03x at prior month-end. The Price-to-LTM Earnings Ratio (P/E) was not reported for any of the five banks.

#### \$150M-\$250M — 6 Institutions

Group count and composition for publicly-traded banks in the \$150M—\$250M asset range changed during the period with one fewer bank as SMAL moved up to the next asset category based on its 2019Q3 total assets. Of the 6 banks in this asset category, 4 reported monthly price gains, while 2 had no price change. No bank reported monthly price gain of over 10% during the period. The average P/TBV and average P/E ratios for the banks in this asset group were both up slightly, ending the month at 1.24x and 18.40x, respectively, compared to 1.22x and 18.38x, respectively at prior month-end.

#### \$250M-\$500M —20 Institutions

Group count for publicly-traded banks in the \$250M—\$500M asset range was unchanged, while the composition changed during the period as 1 bank (ABNK) was acquired and 1 bank (SMAL) moved up to this asset category. Of the 20 banks in this asset category, 10 reported monthly price gains, 8 experienced price declines and 2 had no price change. No bank reported monthly price gain of over 10% during the period. Average P/TBV for the group was unchanged at 1.14x, while average P/E was declined to 14.60x from 14.78x at prior month-end.

## California Banks & Thrifts: Overview of Market Performance by Asset Group for November 2019

#### \$500M-\$1B —16 Institutions

Group count and composition for publicly-traded banks in the \$500M—\$1B asset range were unchanged during the period. Of the 16 banks in this asset category, 13 recorded monthly price gains, 2 experienced price declines, and 1 had no price change during the period. One bank (PLBC) reported monthly price gain of over 10%. Average P/TBV and average P/E ratios for the group were both up, ending the month at 1.43x and 12.41x, respectively, compared to 1.39x and 11.95x, respectively, at prior month-end.

#### \$1B-\$5B -26 Institutions

Group count and composition for publicly-traded banks in the \$1B—\$5B asset category changed during the period with the addition of Silvergate Capital Corporation (SI) as it began trading on 11/7/19 following its IPO. For the 25 banks previously in this category, 19 reported monthly price gains, 4 experienced price declines, and 2 had no price change. One bank (OVLY) reported monthly price gain of over 10% during the period. The group's Average P/TBV and average P/E ratios were both up, ending the month at 1.40x and 12.60x, respectively, compared to 1.37x and 12.32x, respectively, at prior month-end.

#### \$5B-\$10B — 8 Institutions

Group count and composition for publicly-traded banks in the \$5B—\$10B asset category were constant during the period. Of the 8 banks in this asset category, 5 reported monthly price gains, while 3 reported price declines. One bank (BANC) reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E were up slightly ending the month at 1.48x and 16.80x, respectively, compared to 1.46x and 16.57x, respectively, at the end of prior month.

#### Over \$10B — 10 Institutions\*

Group count and composition for publicly-traded banks with assets over \$10B were constant during the period. Of the 10 banks in this asset category, 8 reported monthly price gains, while 2 experienced price declines. No bank reported monthly price gain of over 10%. The group's average P/TBV of 13.78x was up from 12.42x at prior month-end. Average P/E dropped ending the month at 1.72x, compared to 1.78x at the end of prior month.

Source: S&P Global Market Intelligence

<sup>\*</sup>Excludes Wells Fargo & Company (WFC)

#### MONTHLY STOCK PERFORMANCE REPORT **EARNINGS AND BOOK VALUE RATIOS BY SIZE**

	Average LTM P/E Ratio (x)					Average P/TBV Ratio (x)							
		Previous		% Change	% Change			<u>Previous</u>		% Change	% Change		
	<u>11/30/2019</u>	<u>Month</u>	<u>12/31/2018</u>	Monthly	YTD		11/30/2019	<u>Month</u>	12/31/2018	<u>Monthly</u>	YTD		
Total Assets:						Total Assets:							
\$150M - \$250M	18.40	18.38	14.52	0.11%	26.72%	\$150M - \$250M	1.24	1.22	1.06	1.60%	16.40%		
\$250M - \$500M	14.60	14.78	16.29	-1.23%	-10.40%	\$250M - \$500M	1.14	1.14	1.23	0.25%	-6.65%		
\$500M - \$1Bn	12.41	11.95	16.88	3.80%	-26.48%	\$500M - \$1Bn	1.43	1.39	1.53	3.53%	-6.43%		
\$1Bn - \$5Bn	12.60	12.32	16.06	2.25%	-21.52%	\$1Bn - \$5Bn	1.40	1.37	1.48	1.54%	-5.44%		
\$5Bn - \$10Bn	16.80	16.57	18.05	1.39%	-6.92%	\$5Bn - \$10Bn	1.48	1.46	1.44	1.92%	3.03%		
Over \$10Bn	13.78	12.42	13.47	10.96%	2.31%	Over \$10Bn	1.72	1.78	1.81	-3.71%	-5.21%		
15.0x 10.0x		•	•		•	1.5x 1.0x							
5.0x \$150M - \$250M	\$250M - \$50 \$500M	0M - \$1Bn   \$:	1Bn - \$5Bn \$5Bı	n - \$10Bn Ov	ver \$10Bn	0.5x \$150M - \$250M	\$250M - \$500 \$500M	0M - \$1Bn \$1	Bn - \$5Bn \$5Bn	- \$10Bn Ov	er \$10Bn		
	■ P/E Ratio	Previous	Month				■ P/TBV Ra	tio Previo	us Month				

Source: S&P Global Market Intelligence

INDUSTRY-WIDE RATIO COMPARISON

Carpenter (	California Ban	ks - SNL B	ank Index:	Price/LTIV	I EPS Ratio (	k)	Carpenter Calif	ornia Banks	- SNL Bar	ık Index: Pri	ce/Tangib	le Book Rati	o (x)		
	11/30/2	<u> 1019</u>	Previous	<u>Month</u>	12/31/2	2018		11/30/2	<u>2019</u>	Previous	<u>Month</u>	12/31/2	2018		
	California	SNL	California	SNL	California	SNL		California	SNL	California	SNL	California	SNL		
	Banks	Banks	Banks	Banks	Banks	Banks		Banks	Banks	Banks	Banks	Banks	Banks		
Total Assets:							Total Assets:								
\$250M - \$500M	14.60	16.40	14.78	15.98	16.29	19.95	\$250M - \$500M	1.14	1.81	1.14	1.77	1.23	1.62		
\$500M - \$1Bn	12.41	15.95	11.95	15.02	16.88	17.35	\$500M - \$1Bn	1.43	1.53	1.39	1.49	1.53	1.59		
\$1Bn - \$5Bn	12.60	13.99	12.32	13.69	16.06	16.02	\$1Bn - \$5Bn	1.40	1.60	1.37	1.56	1.48	1.61		
\$5Bn - \$10Bn	16.80	16.03	16.57	15.60	18.05	16.67	\$5Bn - \$10Bn	1.48	2.02	1.46	1.97	1.44	2.10		
Over \$10Bn						11.62	Over \$10Bn	1.72	1.85	1.78	1.76	1.81	1.61		
	Current Month Comparison							Current Month Comparison							
20.0x							2.5x						$\neg$		
15.0x							2.0x 1.5x								
10.0x							1.0x 0.5x		Н						
\$250M - \$5	00M \$500M - S	\$1Bn \$1	Bn - \$5Bn	\$5Bn - \$10	Bn Over \$1	.0Bn	\$250M - \$500I	M \$500M - \$1	LBn \$1	Bn - \$5Bn :	\$5Bn - \$10Bn	Over \$10	Зn		
	<b>□</b> Ca	ilifornia Bar	iks SNL Ba	nks				<b>□</b> Ca	alifornia Bai	nks ■SNL Ba	nks				

Source: S&P Global Market Intelligence

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$150 MILLION

## 11/30/2019

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly Change		YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
CABB	California Business Bank	30-Oct	0.15	0	19	NM	NM	0.00	0.0%	0.05	47.2%
<u>CAIB</u>	California International Bank, N.A.	7-Aug	0.11	0	19	NM	0.56	0.00	0.0%	0.06	117.6%
<b>EDVR</b>	Endeavor Bank	29-Nov	10.53	7,737	28	NM	1.54	-0.35	-3.2%	-0.52	-4.7%
<u>GPBI</u>	Golden Pacific Bancorp, Inc.	21-Nov	1.70	11,000	NA	NM	NM	0.00	0.0%	-0.15	-8.1%
<u>INFT</u>	Infinity Bank	26-Nov	10.72	6,430	35	NM	1.35	3.02	39.2%	1.22	12.8%

**TOTAL MARKET CAPITALIZATION: \$102 MILLION** 

	14141	1.55
Average	NM	1.15
Median	NM	1.35
High	0.00	1.54
Low	0.00	0.56

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$150 MILLION AND \$250 MILLION

#### 11/30/2019

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly Change		YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
CALW	CalWest Bancorp	18-Nov	0.42	280,200	31	41.80	1.77	0.00	0.2%	0.15	54.8%
CCBC	Chino Commercial Bancorp	29-Nov	13.65	7,517	30	11.47	1.28	0.35	2.6%	1.98	17.0%
<u>CMUV</u>	CMUV Bancorp	29-Nov	10.45	19,545	24	9.33	1.09	0.45	4.5%	1.94	22.8%
<u>FHLB</u>	Friendly Hills Bank	18-Nov	9.62	21,710	19	15.34	1.04	0.32	3.4%	2.82	41.5%
MNBO	MNB Holdings Corporation	8-Nov	56.00	320	26	14.05	1.01	0.00	0.0%	1.00	1.8%
NRLB	Northern California Bancorp, Inc.	28-Aug	2.00	0	7	NM	NM	0.00	0.0%	0.10	5.3%

**TOTAL MARKET CAPITALIZATION: \$137 MILLION** 

 Average
 18.40
 1.24

 Median
 14.05
 1.09

 High
 41.80
 1.77

 Low
 9.33
 1.01

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

## 11/30/2019

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly	Change	YTD Ch	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
BSCA	Bank of Santa Clarita	29-Nov	19.92	46,013	48	14.47	1.37	0.30	1.5%	2.17	12.2%
<b>BSFO</b>	Bank of San Francisco	29-Nov	25.32	22,069	52	13.19	1.31	0.40	1.6%	4.67	22.6%
<b>BYFC</b>	Broadway Financial Corporation	29-Nov	1.57	168,038	43	41.50	0.90	-0.13	-7.6%	0.52	49.5%
CBYA.A	Community Bank of the Bay	29-Nov	7.25	32,561	59	15.76	1.16	0.22	3.1%	0.45	6.6%
<u>CFNB</u>	California First National Bancorp	27-Nov	16.44	37,758	169	23.15	0.82	-0.97	-5.6%	2.29	16.2%
CRSB	Cornerstone Community Bancorp	19-Nov	19.40	3,825	29	8.58	1.12	0.41	2.2%	3.90	25.2%
<u>CYSM</u>	Community Bancorp of Santa Maria	29-Nov	14.01	280,673	34	8.61	1.21	0.01	0.1%	2.01	16.8%
<b>GSBX</b>	Golden State Bancorp	27-Nov	15.00	2,145	21	3.16	0.87	0.00	0.0%	-3.40	-18.5%
<u>GVYB</u>	Golden Valley Bank	7-Nov	14.25	1,100	33	8.47	1.14	0.70	5.2%	1.07	8.1%
LIBC	Liberty Bancorp	19-Nov	30.00	1,000	78	25.86	1.28	2.00	7.1%	10.00	50.0%
MVLY	Mission Valley Bancorp	29-Nov	14.17	8,312	46	11.61	1.28	-0.03	-0.2%	0.17	1.2%
<b>NCNB</b>	Northern California National Bank	1-Nov	21.50	614	30	10.60	1.21	-0.50	-2.3%	3.50	19.4%
PBKX	Partners Bank of California	7-Nov	9.00	154	38	19.37	1.14	0.00	0.0%	1.00	12.5%
<b>PBNK</b>	Pinnacle Bank	27-Nov	11.71	64,478	61	10.31	1.17	-0.10	-0.8%	0.59	5.3%
PEBN	Pacific Enterprise Bancorp	27-Nov	21.50	83,500	66	NM	1.26	0.75	3.6%	1.00	4.9%
PFBN	Pacific Alliance Bank	12-Nov	10.30	4,600	32	11.98	0.84	-0.01	-0.1%	-0.11	-1.1%
<u>PVBK</u>	Pacific Valley Bank	25-Nov	9.40	16,627	37	18.26	1.07	0.30	3.3%	0.40	4.4%
RVCB	River Valley Community Bancorp	27-Nov	19.35	41,476	46	12.02	1.21	-0.15	-0.8%	-3.15	-14.0%
RWCB	Redwood Capital Bancorp	27-Nov	18.30	68,230	35	8.06	1.16	0.40	2.2%	2.79	18.0%
SMAL	Summit Bancshares, Inc.	27-Nov	38.50	31,770	46	12.39	1.37	-0.08	-0.2%	-15.70	-29.0%
						44.60					

**TOTAL MARKET CAPITALIZATION: \$1 BILLION** 

 Average
 14.60
 1.14

 Median
 12.02
 1.17

 High
 41.50
 1.37

 Low
 3.16
 0.82

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

#### 11/30/2019

										,,	
Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly (	Change	YTD Change	
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>AMRB</u>	American River Bankshares	29-Nov	15.50	337,297	91	17.61	1.38	1.00	6.9%	1.55	11.1%
<u>ARBV</u>	American Riviera Bank	26-Nov	19.15	36,453	95	14.84	1.39	0.95	5.2%	1.30	7.3%
BCAL	Bank of Southern California, National Association	21-Nov	12.20	32,150	103	14.35	1.16	0.35	3.0%	-1.00	-7.6%
<u>CFST</u>	Communities First Financial Corporation	29-Nov	27.50	26,335	81	9.89	1.63	1.50	5.8%	7.70	38.9%
CWBC	Community West Bancshares	29-Nov	10.80	75,359	91	14.02	1.15	0.78	7.8%	0.77	7.7%
<u>CWBK</u>	CommerceWest Bank	29-Nov	24.25	37,435	88	12.13	1.45	0.25	1.0%	4.30	21.6%
FISB	1st Capital Bank	26-Nov	15.40	15,118	85	11.77	1.28	0.45	3.0%	1.38	9.9%
MSBC_	Mission Bancorp	26-Nov	86.50	3,751	164	12.40	2.08	0.00	0.0%	8.88	11.4%
PBAM	Private Bancorp of America, Inc.	26-Nov	20.63	5,882	114	NM	1.43	0.48	2.4%	-2.32	-10.1%
<u>PLBC</u>	Plumas Bancorp	29-Nov	25.85	125,049	133	8.88	1.65	3.85	17.5%	3.14	13.8%
<u>SBKK</u>	Suncrest Bank	27-Nov	11.65	171,795	_ 145	11.89	1.40	0.44	3.9%	0.90	8.4%
<u>SCZC</u>	Santa Cruz County Bank	29-Nov	51.10	41,334	177	10.14	1.61	1.00	2.0%	5.50	12.1%
<u>SSBI</u>	Summit State Bank	27-Nov	12.55	59,160	76	13.35	1.23	0.44	3.6%	0.78	6.6%
<u>UBFO</u>	United Security Bancshares	29-Nov	10.44	611,370	177	10.88	1.60	0.27	2.7%	0.86	9.0%
<u>USMT</u>	US Metro Bank	25-Nov	3.60	246,120	58	12.41	1.04	-0.03	-0.8%	0.07	2.0%
VLLX	Valley Republic Bancorp	27-Nov	27.00	2,169	112	11.54	1.47	-0.25	-0.9%	-4.50	-14.3%
					Average	12 /1	1 12				

**TOTAL MARKET CAPITALIZATION: \$1.8 BILLION** 

 Average
 12.41
 1.43

 Median
 12.13
 1.42

 High
 17.61
 2.08

 Low
 8.88
 1.04

Source: S&P Global Market Intelligence

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

11/30/2019

										11/30/	
Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly C	hange	YTD Cho	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
<u>AMBZ</u>	American Business Bank	26-Nov	34.36	136,940	269	12.45	1.34	0.26	0.8%	2.81	8.9
AVBH	Avidbank Holdings, Inc.	27-Nov	24.90	167,790	151	11.07	1.34	0.70	2.9%	3.90	18.6
<b>BCML</b>	BayCom Corp	29-Nov	21.96	809,156	281	16.27	1.27	0.82	3.9%	-1.13	-4.9
<b>BMRC</b>	Bank of Marin Bancorp	29-Nov	45.13	463,568	610	17.91	2.06	1.26	2.9%	3.89	9.4
<u>BOCH</u>	Bank of Commerce Holdings	29-Nov	11.45	390,858	207	12.87	1.35	0.23	2.0%	0.49	4.5
<u>BSRR</u>	Sierra Bancorp	29-Nov	26.80	469,560	410	11.96	1.52	-0.44	-1.6%	2.77	11.5
<u>CALB</u>	California BanCorp	27-Nov	19.85	256,324	160	18.90	1.32	0.85	4.5%	2.40	13.8
<u>CBBI</u>	CBB Bancorp, Inc.	29-Nov	11.12	169,828	113	8.18	0.78	0.47	4.4%	-1.78	-13.8
CVCY	Central Valley Community Bancorp	29-Nov	21.10	418,917	278	12.94	1.58	0.27	1.3%	2.23	11.8
<u>EXSR</u>	Exchange Bank	29-Nov	161.00	4,247	276	7.57	1.05	1.50	0.9%	-4.00	-2.4
FCBP	First Choice Bancorp	29-Nov	22.76	207,849	265	9.44	1.48	0.40	1.8%	0.16	0.7
<u>FMCB</u>	Farmers & Merchants Bancorp	29-Nov	799.00	835	629	11.55	1.85	26.50	3.4%	99.00	14.1
<u>FNRN</u>	First Northern Community Bancorp	22-Nov	11.40	50,433	140	9.76	1.08	0.10	0.9%	0.79	7.5
<u>HTBK</u>	Heritage Commerce Corp	29-Nov	12.50	5,636,727	740	11.36	1.81	0.48	4.0%	1.16	10.2
MLGF	Malaga Financial Corporation	29-Nov	23.20	63,470	161	10.84	1.15	0.65	2.9%	-2.80	-10.8
<u>OPBK</u>	OP Bancorp	29-Nov	9.78	616,819	154	9.88	1.12	-0.02	-0.2%	0.91	10.3
<u>OVLY</u>	Oak Valley Bancorp	29-Nov	18.73	155,205	152	12.32	1.46	2.03	12.2%	0.43	2.3
<u>PCB</u>	PCB Bancorp	29-Nov	17.12	418,623	269	10.50	1.20	0.39	2.3%	1.47	9.4
<u>PFBC</u>	Preferred Bank	29-Nov	55.15	825,181	818	10.86	1.82	1.84	3.5%	11.80	27.2
<u>PMBC</u>	Pacific Mercantile Bancorp	29-Nov	7.16	767,282	158	17.05	1.43	0.00	0.0%	0.01	0.1
PROV	Provident Financial Holdings, Inc.	29-Nov	21.88	152,573	164	32.66	1.34	1.82	9.1%	6.38	41.2
<u>RBB</u>	RBB Bancorp	29-Nov	20.02	913,796	401	10.65	1.22	-0.12	-0.6%	2.45	13.9
RCBC	River City Bank	27-Nov	201.00	7,313	294	11.16	1.29	11.30	6.0%	16.00	8.6
<u>SCBH</u>	Seacoast Commerce Banc Holdings	29-Nov	17.70	56,147	169	12.69	1.84	-0.50	-2.7%	-2.80	-13.7
<u>SI</u>	Silvergate Capital Corporation	29-Nov	16.42	3,650,316	306	10.20	1.27	NA	NA	NA	١
WFCL	1867 Western Financial Corporation	21-Oct	8,500.00	0	760	6.62	1.32	0.00	0.0%	0.00	0.0
					Average	12.60	1.40				
TAL MAI	RKET CAPITALIZATION: \$8.3 BILLION				Median	11.26	1.34				

2.06 High 32.66 Low 6.62 0.78

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

## 11/30/2019

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly C	hange	YTD Cho	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	29-Nov	15.36	5,957,425	782	NM	1.17	1.59	11.5%	2.05	15.4%
FFWM	First Foundation Inc.	29-Nov	16.39	1,674,579	732	13.33	1.44	0.38	2.4%	3.53	27.4%
<u>FMBL</u>	Farmers & Merchants Bank of Long Beach	29-Nov	7,855.00	179	1,010	11.55	0.95	-5.00	-0.1%	155.00	2.0%
<u>HAFC</u>	Hanmi Financial Corporation	29-Nov	19.63	2,282,961	605	14.65	1.09	0.38	2.0%	-0.07	-0.4%
<u>LBC</u>	Luther Burbank Corporation	29-Nov	11.56	366,699	648	13.76	1.08	-0.01	-0.1%	2.54	28.2%
<u>OPB</u>	Opus Bank	29-Nov	25.71	6,768,714	933	29.22	1.36	0.92	3.7%	6.12	31.2%
<b>TCBK</b>	TriCo Bancshares	29-Nov	38.65	1,005,321	1,180	12.84	1.81	1.02	2.7%	4.86	14.4%
WABC	Westamerica Bancorporation	29-Nov	65.00	1,474,091	1,759	22.26	2.97	-1.02	-1.5%	9.32	16.7%
					Average	16.80	1.48				
TOTAL MAI	RKET CAPITALIZATION: \$7.6 BILLION				Median	13.76	1.26				
					High	29.22	2.97				
					Low	11.55	0.95				

#### CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION\*

## 11/30/2019

Symbol	Name	Last	Trade	Monthly	Mkt Cap	LTM	Price/	Monthly C	Change	YTD Cho	ange
		Date	Price (\$)	Volume	(\$MM)	P/E	T. Book	(\$)	(%)	(\$)	(%)
AX	Axos Financial, Inc.	29-Nov	29.45	4,103,943	1,805	11.46	1.85	0.40	1.4%	4.27	17.0%
<u>CATY</u>	Cathay General Bancorp	29-Nov	36.82	4,518,169	2,935	10.70	1.57	1.25	3.5%	3.29	9.8%
CVBF	CVB Financial Corp.	29-Nov	21.36	8,462,772	2,993	14.94	2.38	0.58	2.8%	1.13	5.6%
<b>EWBC</b>	East West Bancorp, Inc.	29-Nov	45.82	17,446,490	6,673	10.18	1.51	2.90	6.8%	2.29	5.3%
FRC	First Republic Bank	29-Nov	109.90	19,847,326	18,521	21.55	2.25	3.54	3.3%	23.00	26.5%
<b>HOPE</b>	Hope Bancorp, Inc.	29-Nov	14.51	10,175,614	1,838	10.59	1.18	0.24	1.7%	2.65	22.3%
<b>MCHB</b>	Mechanics Bank	27-Nov	31,100.00	21	857	25.46	0.68	-400.00	-1.3%	-850.00	-2.7%
<b>PACW</b>	PacWest Bancorp	29-Nov	37.24	13,626,638	4,402	9.70	1.92	0.25	0.7%	3.96	11.9%
<u>PPBI</u>	Pacific Premier Bancorp, Inc.	29-Nov	32.04	5,254,673	1,902	12.52	1.75	-1.72	-5.1%	6.52	25.5%
<u>SIVB</u>	SVB Financial Group	29-Nov	231.73	7,793,812	11,950	10.71	2.10	10.25	4.6%	41.81	22.0%
					Average	13.78	1.72				
TOTAL MAR	RKET CAPITALIZATION: \$53.9 BILLION				Median	11.09	1.80				
<u> </u>	4.5				High	25.46	2.38				
*Excludes Wel	ls Fargo & Company (WFC)				Low	9.70	0.68				

Source: S&P Global Market Intelligence

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