

# California Banks & Thrifts:

## Monthly Stock Performance Report

June 30, 2022

CARPENTER

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# MONTHLY STOCK PERFORMANCE REPORT

## OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of June 30, 2022, the number of California banks and thrifts in the Monthly Stock Report was unchanged from prior month-end, with a total of 76 such institutions. Group composition held constant for all asset categories during the period.

*Note: due to the low number of publicly-traded banks in the “Under \$150M” and “\$150M—\$250M” asset categories, those two categories have been combined into a single asset category of “Under \$250M” starting with the January 2022 report.*

### Under \$250M — 4 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 4 banks in this asset category, 1 reported monthly price gain and 3 had no price change. One bank (CAIB) reported monthly price gain of over 10% during the period. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

### \$250M-\$500M — 12 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category held constant during the period. Of the 12 banks in this asset category, 5 reported monthly price gains, 5 reported price declines, and 2 had no price change. No bank reported monthly price gain of over 10% during the period. The group’s average P/TBV and average P/E ratios were both down, ending the month at 0.96x and 12.29x, respectively, compared to 0.97x and 12.41x, respectively, at prior month-end.

### \$500M-\$1B — 9 Institutions

Group count and composition of publicly-traded banks in the \$500M—\$1B asset category held constant during the period. Of the 9 banks in this asset group, 2 reported price gains, 6 reported price declines, and 1 had no price change. One bank (CBOB.A) reported monthly price gain of over 10% during the period. The group’s average P/TBV ratio dropped slightly, ending the month at 1.10x compared to 1.11x at prior month-end, while average P/E ratio was up, ending the month at 8.16x, compared to 8.13x, at prior month-end.

## CARPENTER

### California Banks & Thrifts: Overview of Market Performance by Asset Group for June 2022

#### \$1B-\$5B — 31 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category held constant during the period. Of the 31 banks in this category, 8 reported monthly price gains, 22 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group’s average P/TBV and average P/E ratios were both down, ending the month at 1.18x and 8.85x, respectively, compared to 1.24x and 9.18x, respectively, at prior month-end.

#### \$5B-\$10B — 7 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. All 7 banks in this asset category reported monthly price declines. The group’s average P/TBV and average P/E ratios were both down, ending the month at 1.55x and 10.93x, respectively, compared to 1.63x and 11.54x, respectively, at prior month-end.

#### Over \$10B — 13 Institutions\*

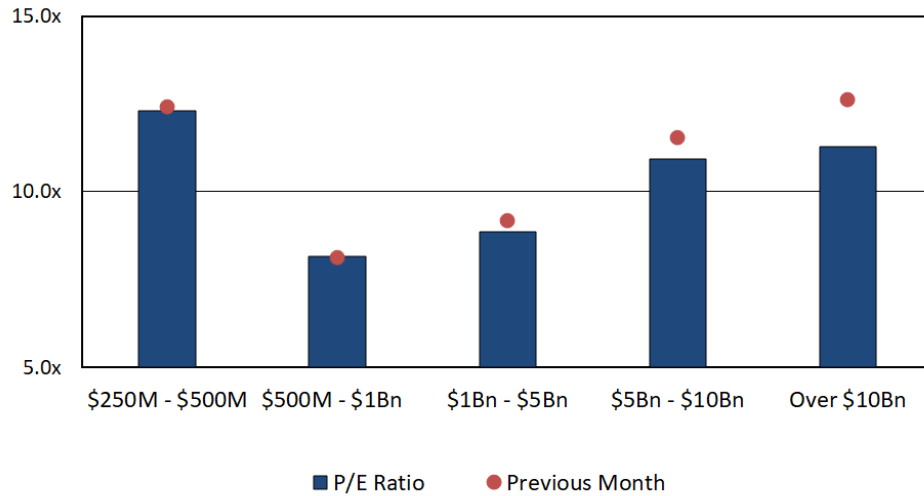
Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 13 banks in this asset category, 2 reported monthly price gains, 10 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group’s average P/TBV and average P/E ratios were both down, ending the month at 1.61x and 11.27x, respectively, compared to 1.78x and 12.61x, respectively, at prior month-end.

\*Excludes Wells Fargo & Company (WFC)

**MONTHLY STOCK PERFORMANCE REPORT**  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

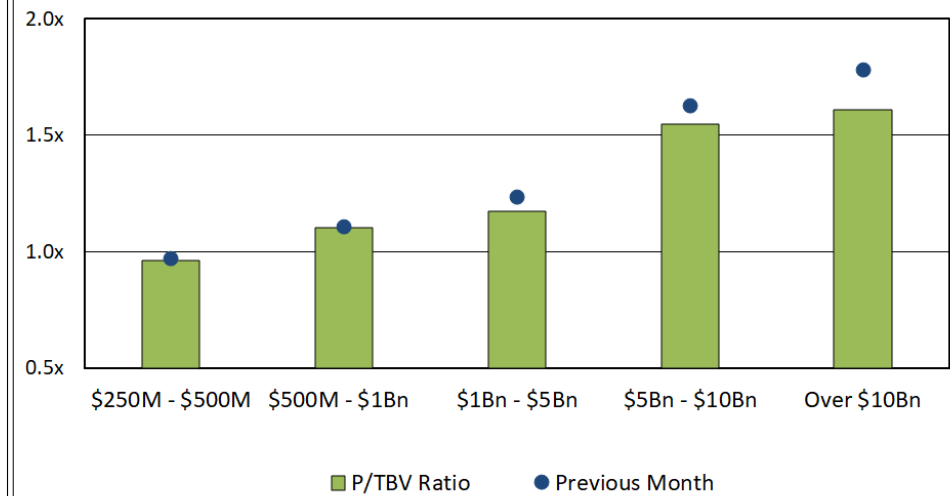
**Average LTM P/E Ratio (x)**

	<u>6/30/2022</u>	<u>Previous Month</u>	<u>12/31/2021</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$250M - \$500M	12.29	12.41	12.11	-0.96%	1.54%
\$500M - \$1Bn	8.16	8.13	8.98	0.33%	-9.18%
\$1Bn - \$5Bn	8.85	9.18	11.24	-3.59%	-21.33%
\$5Bn - \$10Bn	10.93	11.54	13.05	-5.29%	-16.23%
Over \$10Bn	11.27	12.61	16.81	-10.65%	-32.98%



**Average P/TBV Ratio (x)**

	<u>6/30/2022</u>	<u>Previous Month</u>	<u>12/31/2021</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$250M - \$500M	0.96	0.97	1.03	-0.86%	-6.18%
\$500M - \$1Bn	1.10	1.11	1.11	-0.57%	-0.57%
\$1Bn - \$5Bn	1.18	1.24	1.27	-4.90%	-7.74%
\$5Bn - \$10Bn	1.55	1.63	1.62	-5.02%	-4.39%
Over \$10Bn	1.61	1.78	2.18	-9.58%	-26.14%



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

6/30/2022

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	31-May	0.00	0	0	NM	NM	0.00	0.0%	-0.06	-96.9%
<a href="#">CAIB</a>	California International Bank, N.A.	10-Jun	0.11	117	19	NM	NM	0.06	115.8%	0.03	36.3%
<a href="#">MNBO</a>	MNB Holdings Corporation	28-Jun	37.00	2,500	17	NM	NM	0.00	0.0%	2.74	8.0%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	7-Jan	0.00	0	0	NM	NM	0.00	0.0%	-3.50	-100.0%

TOTAL MARKET CAPITALIZATION: \$36 MILLION

Average	NM	NM
Median	NM	NM
High	0.00	0.00
Low	0.00	0.00

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

6/30/2022

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CCBC</a>	Chino Commercial Bancorp	29-Jun	11.60	25,290	31	9.75	1.07	0.10	0.9%	-1.50	-11.5%
<a href="#">CMUV</a>	CMUV Bancorp	29-Jun	13.90	14,248	26	4.76	0.84	-0.01	-0.1%	0.22	1.6%
<a href="#">CYSM</a>	Community Bancorp of Santa Maria	30-Jun	10.30	78,673	22	7.80	0.85	-0.35	-3.3%	-1.00	-8.8%
<a href="#">EDVR</a>	Endeavor Bancorp	6-Jun	10.00	100	34	6.71	1.03	0.08	0.8%	0.09	0.9%
<a href="#">FHLB</a>	Friendly Hills Bancorp	30-Jun	8.00	18,534	16	NM	0.89	-1.00	-11.1%	-1.50	-15.8%
<a href="#">GVYB</a>	Golden Valley Bancshares, Inc.	17-May	17.00	0	38	7.77	1.08	0.00	0.0%	-2.00	-10.5%
<a href="#">INFT</a>	Infinity Bank	6-Jun	8.77	500	29	8.60	1.07	0.07	0.8%	-0.28	-3.1%
<a href="#">LIBC</a>	Liberty Bancorp (South San Francisco, CA)	30-Jun	35.47	1,800	31	39.41	1.01	-1.23	-3.4%	9.72	37.7%
<a href="#">PBKX</a>	Partners Bank of California	23-Jun	11.29	6,374	50	NM	NM	0.79	7.5%	0.59	5.5%
<a href="#">PFBN</a>	Pacific Alliance Bank	17-Jun	9.41	41,468	30	5.60	0.66	0.00	0.0%	-0.29	-3.0%
<a href="#">PVBK</a>	Pacific Valley Bancorp	30-Jun	10.75	4,509	43	11.44	0.99	0.28	2.6%	-0.16	-1.5%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	17-Jun	35.95	2,735	42	21.11	1.10	-0.10	-0.3%	0.35	1.0%

TOTAL MARKET CAPITALIZATION: \$0.4 BILLION

<b>Average</b>	<b>12.29</b>	<b>0.96</b>
<b>Median</b>	<b>8.20</b>	<b>1.01</b>
<b>High</b>	<b>39.41</b>	<b>1.10</b>
<b>Low</b>	<b>4.76</b>	<b>0.66</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

6/30/2022

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BSFO</a>	Bank of San Francisco	13-Jun	24.25	1,800	51	5.87	0.88	0.00	0.0%	0.20	0.8%
<a href="#">CBOB.A</a>	Bay Community Bancorp	30-Jun	8.45	100,536	75	10.18	1.12	1.45	20.7%	1.15	15.8%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	22-Jun	28.00	3,533	41	5.65	1.22	-2.50	-8.2%	-1.00	-3.4%
<a href="#">GSBX</a>	Golden State Bancorp	17-Jun	17.00	7,403	35	7.63	0.77	0.35	2.1%	0.00	0.0%
<a href="#">MVLY</a>	Mission Valley Bancorp	24-Jun	13.50	8,199	44	8.18	1.01	-0.49	-3.5%	-0.80	-5.6%
<a href="#">PBNK</a>	Pinnacle Bank	30-Jun	12.75	9,689	69	8.98	1.03	-0.45	-3.4%	-0.03	-0.3%
<a href="#">RVCB</a>	River Valley Community Bancorp	28-Jun	21.50	6,206	66	12.86	1.55	-0.50	-2.3%	-0.50	-2.3%
<a href="#">RWCB</a>	Redwood Capital Bancorp	29-Jun	19.00	4,835	38	7.45	1.00	-0.12	-0.6%	-1.58	-7.7%
<a href="#">SSBI</a>	Summit State Bank	30-Jun	15.22	36,726	102	6.63	1.34	-0.46	-2.9%	-0.27	-1.8%

TOTAL MARKET CAPITALIZATION: \$0.5 BILLION

<b>Average</b>	<b>8.16</b>	<b>1.10</b>
<b>Median</b>	<b>7.63</b>	<b>1.03</b>
<b>High</b>	<b>12.86</b>	<b>1.55</b>
<b>Low</b>	<b>5.65</b>	<b>0.77</b>

# MONTHLY STOCK PERFORMANCE REPORT

**CARPENTER**

**6/30/2022**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	30-Jun	39.95	98,211	357	9.02	1.40	-1.05	-2.6%	0.46	1.2%
<a href="#">ARBV</a>	American Riviera Bancorp	30-Jun	17.90	86,800	93	7.40	1.10	-1.10	-5.8%	-2.39	-11.8%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	24-Jun	20.00	31,549	126	8.62	1.04	-2.00	-9.1%	-5.10	-20.3%
<a href="#">BCAL</a>	Southern California Bancorp	30-Jun	15.09	91,009	269	21.87	1.29	0.15	1.0%	0.10	0.7%
<a href="#">BCML</a>	BayCom Corp	30-Jun	20.68	4,356,644	278	10.24	1.01	-2.49	-10.7%	1.92	10.2%
<a href="#">BMRC</a>	Bank of Marin Bancorp	30-Jun	31.78	853,401	506	13.64	1.49	-1.12	-3.4%	-5.45	-14.6%
<a href="#">BSRR</a>	Sierra Bancorp	30-Jun	21.73	667,355	324	8.46	1.11	0.08	0.4%	-5.42	-20.0%
<a href="#">BYFC</a>	Broadway Financial Corporation	30-Jun	1.06	11,275,439	77	NM	0.72	-0.69	-39.4%	-1.25	-54.1%
<a href="#">CALB</a>	California BanCorp	30-Jun	19.27	95,500	160	11.27	1.09	-1.69	-8.1%	-1.96	-9.2%
<a href="#">CBBJ</a>	CBB Bancorp, Inc.	29-Jun	11.45	46,314	118	3.91	0.63	-0.71	-5.8%	0.10	0.9%
<a href="#">CFST</a>	Communities First Financial Corporation	30-Jun	55.20	22,811	172	7.77	2.00	1.65	3.1%	-1.80	-3.2%
<a href="#">CVCY</a>	Central Valley Community Bancorp	30-Jun	14.50	748,736	169	6.53	1.24	-2.30	-13.7%	-6.27	-30.2%
<a href="#">CWBC</a>	Community West Bancshares	30-Jun	14.31	93,119	124	8.94	1.20	0.52	3.7%	0.90	6.7%
<a href="#">CWBK</a>	CW Bancorp	30-Jun	32.75	36,651	112	8.07	1.69	-1.25	-3.7%	2.85	9.5%
<a href="#">EXSR</a>	Exchange Bank (Santa Rosa, CA)	28-Jun	126.50	5,534	217	6.00	0.80	-4.95	-3.8%	-28.96	-18.6%
<a href="#">FISB</a>	1st Capital Bancorp	30-Jun	12.50	6,242	68	8.68	1.11	-0.30	-2.3%	-2.10	-14.4%
<a href="#">FNRN</a>	First Northern Community Bancorp	30-Jun	9.24	63,477	129	9.32	0.96	-0.16	-1.7%	-0.52	-5.3%
<a href="#">FSBC</a>	Five Star Bancorp	30-Jun	26.42	638,669	456	10.36	1.97	0.39	1.5%	-3.58	-11.9%
<a href="#">MLGF</a>	Malaga Financial Corporation	30-Jun	22.56	4,647	184	9.29	1.08	-0.94	-4.0%	-3.44	-13.2%
<a href="#">MSBC</a>	Mission Bancorp	29-Jun	83.46	3,654	193	10.30	1.75	0.43	0.5%	8.22	10.9%
<a href="#">OPBK</a>	OP Bancorp	30-Jun	10.49	963,262	159	5.04	0.96	-1.84	-14.9%	-2.27	-17.8%
<a href="#">OVLY</a>	Oak Valley Bancorp	30-Jun	17.20	110,077	140	9.83	1.11	0.20	1.2%	-0.20	-1.1%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	30-Jun	28.98	13,500	162	7.16	NM	-0.32	-1.1%	2.03	7.5%
<a href="#">PCB</a>	PCB Bancorp	30-Jun	18.68	3,079,437	278	6.82	1.07	-1.35	-6.7%	-3.28	-14.9%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	30-Jun	14.83	145,980	108	11.23	0.85	0.00	0.0%	-1.70	-10.3%
<a href="#">RBB</a>	RBB Bancorp	30-Jun	20.67	1,168,957	397	6.96	1.03	-0.79	-3.7%	-5.53	-21.1%
<a href="#">RCBC</a>	River City Bank	21-Jun	250.00	2,513	371	8.16	1.18	3.00	1.2%	-22.00	-8.1%
<a href="#">SCZC</a>	Santa Cruz County Bank	28-Jun	21.45	14,602	183	8.78	1.18	-0.30	-1.4%	-2.08	-8.8%
<a href="#">UBFO</a>	United Security Bancshares	30-Jun	7.62	135,111	130	11.72	1.19	-0.25	-3.2%	-0.50	-6.2%
<a href="#">USMT</a>	US Metro Bancorp, Inc.	30-Jun	4.01	60,258	66	3.82	NM	-0.35	-8.0%	-0.40	-9.1%
<a href="#">WFCL</a>	1867 Western Financial Corporation	30-Jun	6,255.00	26	557	6.16	0.83	-1745.00	-21.8%	-2745.00	-30.5%

**TOTAL MARKET CAPITALIZATION: \$6.7 BILLION**

<b>Average</b>	<b>8.85</b>	<b>1.18</b>
<b>Median</b>	<b>8.65</b>	<b>1.11</b>
<b>High</b>	<b>21.87</b>	<b>2.00</b>
<b>Low</b>	<b>3.82</b>	<b>0.63</b>

# MONTHLY STOCK PERFORMANCE REPORT

**CARPENTER**

**6/30/2022**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	30-Jun	17.62	6,687,092	1,082	11.59	1.26	-1.62	-8.4%	-2.00	-10.2%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	30-Jun	927.40	1,728	721	10.97	1.62	-17.60	-1.9%	-32.30	-3.4%
<a href="#">HAFC</a>	Hanmi Financial Corporation	30-Jun	22.44	3,095,395	678	6.70	1.12	-0.90	-3.9%	-1.24	-5.2%
<a href="#">HTBK</a>	Heritage Commerce Corp	30-Jun	10.69	3,096,147	646	13.04	1.54	-0.78	-6.8%	-1.25	-10.5%
<a href="#">LBC</a>	Luther Burbank Corporation	30-Jun	13.05	825,570	667	7.29	1.01	-0.59	-4.3%	-0.99	-7.1%
<a href="#">PFBC</a>	Preferred Bank	30-Jun	68.02	1,659,201	1,007	10.09	1.69	-0.49	-0.7%	-3.77	-5.3%
<a href="#">WABC</a>	Westamerica Bancorporation	30-Jun	55.66	2,451,062	1,496	16.82	2.58	-4.55	-7.6%	-2.07	-3.6%

**TOTAL MARKET CAPITALIZATION: \$6.3 BILLION**

<b>Average</b>	<b>10.93</b>	<b>1.55</b>
<b>Median</b>	<b>10.97</b>	<b>1.54</b>
<b>High</b>	<b>16.82</b>	<b>2.58</b>
<b>Low</b>	<b>6.70</b>	<b>1.01</b>

**6/30/2022**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AX</a>	Axos Financial, Inc.	30-Jun	35.85	7,070,490	2,139	9.17	1.50	-2.80	-7.2%	-20.06	-35.9%
<a href="#">CATY</a>	Cathay General Bancorp	30-Jun	39.15	8,019,808	2,942	10.12	1.44	-1.96	-4.8%	-3.84	-8.9%
<a href="#">CVBF</a>	CVB Financial Corp.	30-Jun	24.81	22,302,220	3,500	17.60	2.74	0.03	0.1%	3.40	15.9%
<a href="#">EWBC</a>	East West Bancorp, Inc.	30-Jun	64.80	19,984,253	9,196	10.25	1.76	-8.74	-11.9%	-13.88	-17.6%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	30-Jun	7,626.00	460	949	8.31	0.76	-74.00	-1.0%	-404.00	-5.0%
<a href="#">FRC</a>	First Republic Bank	30-Jun	144.20	26,931,664	25,910	18.30	2.11	-10.83	-7.0%	-62.31	-30.2%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	30-Jun	13.84	20,761,804	1,666	7.65	1.06	-0.74	-5.1%	-0.87	-5.9%
<a href="#">MCHB</a>	Mechanics Bank	22-Apr	25,250.00	0	1,622	7.73	1.18	0.00	0.0%	-2750.00	-9.8%
<a href="#">PACW</a>	PacWest Bancorp	30-Jun	26.66	34,222,635	3,074	5.51	1.45	-4.92	-15.6%	-18.51	-41.0%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	30-Jun	29.24	7,954,336	2,777	8.24	1.53	-3.32	-10.2%	-10.79	-27.0%
<a href="#">SI</a>	Silergate Capital Corporation	30-Jun	53.53	25,151,940	1,693	17.10	1.46	-24.97	-31.8%	-94.67	-63.9%
<a href="#">SIVB</a>	SVB Financial Group	30-Jun	394.99	12,773,203	23,246	13.40	1.97	-93.58	-19.2%	-283.25	-41.8%
<a href="#">TCBK</a>	TriCo Bancshares	30-Jun	45.64	4,168,162	1,543	13.11	1.98	0.30	0.7%	2.68	6.2%

**TOTAL MARKET CAPITALIZATION: \$55.5 BILLION**

<b>Average</b>	<b>11.27</b>	<b>1.61</b>
<b>Median</b>	<b>10.12</b>	<b>1.50</b>
<b>High</b>	<b>18.30</b>	<b>2.74</b>
<b>Low</b>	<b>5.51</b>	<b>0.76</b>