

# California Banks & Thrifts:

## Monthly Stock Performance Report

July 31, 2022

CARPENTER

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# MONTHLY STOCK PERFORMANCE REPORT

## OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of July 31, 2022, the number of California banks and thrifts in the Monthly Stock Report was unchanged from prior month-end, with a total of 76 such institutions. Group composition changed for three asset categories during the period due to changes in banks' asset levels.

*Note: due to the low number of publicly-traded banks in the "Under \$150M" and "\$150M—\$250M" asset categories, those two categories have been combined into a single asset category of "Under \$250M" starting with the January 2022 report.*

### Under \$250M — 4 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 4 banks in this asset category, 1 reported monthly price decline and 3 had no price change. No bank reported monthly price gain during the period. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

### \$250M-\$500M — 11 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category changed during the period as one bank (PVBK) moved to the next asset category due to asset growth. Of the 11 banks in this asset category, 8 reported monthly price gains, 1 reported price decline, and 2 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was up, ending the month at 1.01x compared to 1.00x at prior month-end, while average P/E ratio dropped, ending the month at 9.14x, compared to 9.17x, at prior month-end.

### \$500M-\$1B — 11 Institutions

Group count and composition of publicly-traded banks in the \$500M—\$1B asset category changed during the period as two banks (PVBK and FISB) were added to the group. Of the 11 banks in this asset group, 3 reported price gains, 7 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was up, ending the month at 1.11x compared to 1.09x at prior month-end, while average P/E ratio dropped, ending the month at 8.48x, compared to 8.50x, at prior month-end.

## California Banks & Thrifts: Overview of Market Performance by Asset Group for July 2022

### \$1B-\$5B — 30 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category changed during the period as one bank (FISB) moved to the lower asset category. Of the 30 banks in this category, 17 reported monthly price gains, 11 reported price declines, and 2 had no price change. Three banks (CVCY, RBB, and SCZC) reported monthly price gains of over 10% during the period. The group's average P/TBV and average P/E ratios were both up, ending the month at 1.24x and 9.01x, respectively, compared to 1.18x and 8.85x, respectively, at prior month-end.

### \$5B-\$10B — 7 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. Of the 7 banks in this asset category, 6 reported monthly price gains, while 1 reported price decline. Two banks (HAFC and HTBK) reported monthly price gains of over 10% during the period. The group's average P/TBV and average P/E ratios were both up, ending the month at 1.70x and 10.96x, respectively, compared to 1.55x and 10.93x, respectively, at prior month-end.

### Over \$10B — 13 Institutions\*

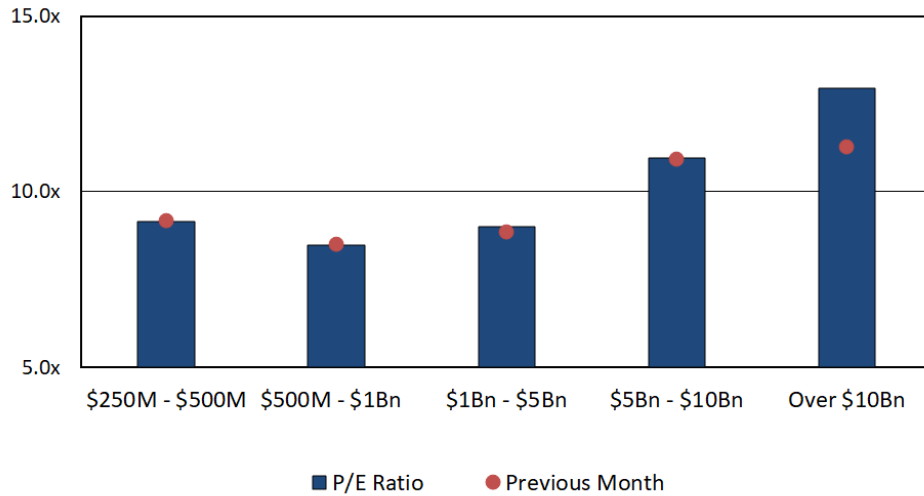
Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 13 banks in this asset category, 12 reported monthly price gains, and 1 had no price change. Five banks (AX, EWBC, FRC, PPBI, and SI) reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both up, ending the month at 1.87x and 12.93x, respectively, compared to 1.61x and 11.27x, respectively, at prior month-end.

\*Excludes Wells Fargo & Company (WFC)

**MONTHLY STOCK PERFORMANCE REPORT**  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

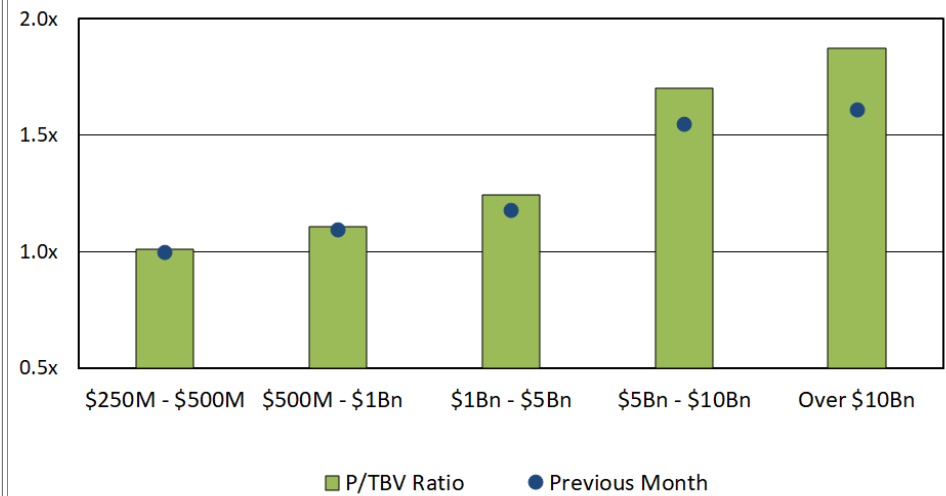
*Average LTM P/E Ratio (x)*

	<u>7/31/2022</u>	<u>Previous Month</u>	<u>12/31/2021</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$250M - \$500M	9.14	9.17	12.24	-0.36%	-25.32%
\$500M - \$1Bn	8.48	8.50	9.36	-0.25%	-9.39%
\$1Bn - \$5Bn	9.01	8.85	11.24	1.77%	-19.87%
\$5Bn - \$10Bn	10.96	10.93	13.05	0.32%	-15.97%
Over \$10Bn	12.93	11.27	16.81	14.76%	-23.09%



*Average P/TBV Ratio (x)*

	<u>7/31/2022</u>	<u>Previous Month</u>	<u>12/31/2021</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$250M - \$500M	1.01	1.00	1.03	1.47%	-1.34%
\$500M - \$1Bn	1.11	1.09	1.10	1.29%	1.00%
\$1Bn - \$5Bn	1.24	1.18	1.28	5.47%	-3.17%
\$5Bn - \$10Bn	1.70	1.55	1.62	9.97%	5.15%
Over \$10Bn	1.87	1.61	2.18	16.24%	-14.15%



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

7/31/2022

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	31-May	0.00	0	0	NM	NM	0.00	0.0%	-0.06	-96.9%
<a href="#">CAIB</a>	California International Bank, N.A.	10-Jun	0.11	0	19	NM	NM	0.00	0.0%	0.03	36.3%
<a href="#">MNBO</a>	MNB Holdings Corporation	29-Jul	34.11	788	16	NM	NM	-2.89	-7.8%	-0.15	-0.4%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	7-Jan	0.00	0	0	NM	NM	0.00	0.0%	-3.50	-100.0%

TOTAL MARKET CAPITALIZATION: \$34 MILLION

Average	NM	NM
Median	NM	NM
High	0.00	0.00
Low	0.00	0.00

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

7/31/2022

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CCBC</a>	Chino Commercial Bancorp	29-Jul	11.99	47,030	32	9.02	1.07	0.39	3.4%	-1.11	-8.5%
<a href="#">CMUV</a>	CMUV Bancorp	28-Jul	14.25	2,235	26	5.99	0.86	0.35	2.5%	0.57	4.2%
<a href="#">CYSM</a>	Community Bancorp of Santa Maria	29-Jul	10.32	16,204	22	7.95	0.85	0.02	0.2%	-0.98	-8.7%
<a href="#">EDVR</a>	Endeavor Bancorp	29-Jul	10.24	10,900	35	6.78	1.04	0.24	2.4%	0.33	3.3%
<a href="#">FHLB</a>	Friendly Hills Bancorp	28-Jul	8.00	36,483	16	NM	0.89	0.00	0.0%	-1.50	-15.8%
<a href="#">GVYB</a>	Golden Valley Bancshares, Inc.	26-Jul	17.25	400	39	8.33	1.10	0.25	1.5%	-1.75	-9.2%
<a href="#">INFT</a>	Infinity Bank	6-Jun	8.77	0	29	8.60	1.07	0.00	0.0%	-0.28	-3.1%
<a href="#">LIBC</a>	Liberty Bancorp (South San Francisco, CA)	21-Jul	37.75	11,140	33	NM	1.47	2.28	6.4%	12.00	46.6%
<a href="#">PBKX</a>	Partners Bank of California	29-Jul	10.59	3,100	47	NM	NM	-0.70	-6.2%	-0.11	-1.0%
<a href="#">PFBN</a>	Pacific Alliance Bank	29-Jul	9.48	46,800	30	5.33	0.66	0.07	0.7%	-0.22	-2.3%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	29-Jul	36.00	6,310	42	21.14	1.10	0.05	0.1%	0.40	1.1%

TOTAL MARKET CAPITALIZATION: \$0.4 BILLION

<b>Average</b>	<b>9.14</b>	<b>1.01</b>
<b>Median</b>	<b>8.14</b>	<b>1.06</b>
<b>High</b>	<b>21.14</b>	<b>1.47</b>
<b>Low</b>	<b>5.33</b>	<b>0.66</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

7/31/2022

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BSFO</a>	Bank of San Francisco	18-Jul	23.20	1,321	49	5.62	0.84	-1.05	-4.3%	-0.85	-3.5%
<a href="#">CBOB.A</a>	Bay Community Bancorp	26-Jul	8.35	37,934	74	10.06	1.11	-0.10	-1.2%	1.05	14.4%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	29-Jul	27.55	3,385	41	5.65	1.28	-0.45	-1.6%	-1.45	-5.0%
<a href="#">FISB</a>	1st Capital Bancorp	25-Jul	12.45	5,355	68	8.03	1.10	-0.05	-0.4%	-2.15	-14.7%
<a href="#">GSBX</a>	Golden State Bancorp	27-Jul	16.75	2,658	34	7.52	0.76	-0.25	-1.5%	-0.25	-1.5%
<a href="#">MVLY</a>	Mission Valley Bancorp	26-Jul	13.60	2,029	45	9.93	1.02	0.10	0.7%	-0.70	-4.9%
<a href="#">PBNK</a>	Pinnacle Bank	27-Jul	12.41	8,442	67	9.70	1.00	-0.34	-2.7%	-0.37	-2.9%
<a href="#">PVBK</a>	Pacific Valley Bancorp	25-Jul	10.80	3,232	43	10.38	0.96	0.05	0.5%	-0.11	-1.0%
<a href="#">RVCB</a>	River Valley Community Bancorp	29-Jul	21.50	15,531	66	12.59	1.76	0.00	0.0%	-0.50	-2.3%
<a href="#">RWCB</a>	Redwood Capital Bancorp	29-Jul	18.85	7,821	37	7.39	0.99	-0.15	-0.8%	-1.73	-8.4%
<a href="#">SSBI</a>	Summit State Bank	29-Jul	15.37	137,163	103	6.45	1.35	0.15	1.0%	-0.12	-0.8%

TOTAL MARKET CAPITALIZATION: \$0.6 BILLION

<b>Average</b>	<b>8.48</b>	<b>1.11</b>
<b>Median</b>	<b>8.03</b>	<b>1.02</b>
<b>High</b>	<b>12.59</b>	<b>1.76</b>
<b>Low</b>	<b>5.62</b>	<b>0.76</b>

# MONTHLY STOCK PERFORMANCE REPORT

**CARPENTER**

**7/31/2022**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	29-Jul	<b>41.20</b>	73,307	368	8.82	1.44	1.25	3.1%	1.71	4.3%
<a href="#">ARBV</a>	American Riviera Bancorp	29-Jul	<b>17.69</b>	62,489	92	8.00	1.17	-0.21	-1.2%	-2.60	-12.8%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	29-Jul	<b>20.75</b>	16,336	131	8.37	1.14	0.75	3.8%	-4.35	-17.3%
<a href="#">BCAL</a>	Southern California Bancorp	29-Jul	<b>15.12</b>	447,928	270	21.91	1.29	0.03	0.2%	0.13	0.9%
<a href="#">BCML</a>	BayCom Corp	29-Jul	<b>19.59</b>	1,985,451	261	10.26	0.96	-1.09	-5.3%	0.83	4.4%
<a href="#">BMRC</a>	Bank of Marin Bancorp	29-Jul	<b>32.72</b>	636,613	522	14.16	1.58	0.94	3.0%	-4.51	-12.1%
<a href="#">BSRR</a>	Sierra Bancorp	29-Jul	<b>22.45</b>	452,946	335	9.28	1.26	0.72	3.3%	-4.70	-17.3%
<a href="#">BYFC</a>	Broadway Financial Corporation	29-Jul	<b>0.95</b>	4,100,342	70	NM	0.65	-0.11	-10.0%	-1.36	-58.7%
<a href="#">CALB</a>	California BanCorp	29-Jul	<b>21.00</b>	72,576	175	12.21	1.18	1.73	9.0%	-0.23	-1.1%
<a href="#">CBBJ</a>	CBB Bancorp, Inc.	29-Jul	<b>11.25</b>	208,369	119	3.83	0.62	-0.20	-1.7%	-0.10	-0.9%
<a href="#">CFST</a>	Communities First Financial Corporation	26-Jul	<b>57.00</b>	35,071	177	7.87	2.17	1.80	3.3%	0.00	0.0%
<a href="#">CVCY</a>	Central Valley Community Bancorp	29-Jul	<b>16.73</b>	400,877	196	7.67	1.80	2.23	15.4%	-4.04	-19.5%
<a href="#">CWBC</a>	Community West Bancshares	29-Jul	<b>13.87</b>	30,122	121	9.31	1.17	-0.44	-3.1%	0.46	3.4%
<a href="#">CWBK</a>	CW Bancorp	29-Jul	<b>34.25</b>	38,610	115	7.70	1.83	1.50	4.6%	4.35	14.5%
<a href="#">EXSR</a>	Exchange Bank (Santa Rosa, CA)	29-Jul	<b>120.00</b>	9,370	206	5.49	0.94	-6.50	-5.1%	-35.46	-22.8%
<a href="#">FNRN</a>	First Northern Community Bancorp	29-Jul	<b>9.10</b>	11,401	127	8.90	0.95	-0.14	-1.5%	-0.66	-6.8%
<a href="#">FSBC</a>	Five Star Bancorp	29-Jul	<b>26.37</b>	286,849	455	10.72	1.95	-0.05	-0.2%	-3.63	-12.1%
<a href="#">MLGF</a>	Malaga Financial Corporation	28-Jul	<b>23.00</b>	23,436	187	9.47	1.08	0.44	2.0%	-3.00	-11.5%
<a href="#">MSBC</a>	Mission Bancorp	29-Jul	<b>83.46</b>	1,930	193	10.30	1.75	0.00	0.0%	8.22	10.9%
<a href="#">OPBK</a>	OP Bancorp	29-Jul	<b>11.30</b>	665,503	172	5.14	1.03	0.81	7.7%	-1.46	-11.4%
<a href="#">OVLY</a>	Oak Valley Bancorp	29-Jul	<b>17.99</b>	66,998	147	10.05	1.29	0.79	4.6%	0.59	3.4%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	27-Jul	<b>29.26</b>	7,431	163	7.19	NM	0.28	1.0%	2.31	8.6%
<a href="#">PCB</a>	PCB Bancorp	29-Jul	<b>19.27</b>	1,037,030	287	7.14	1.11	0.59	3.2%	-2.69	-12.2%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	29-Jul	<b>14.70</b>	159,171	107	12.05	0.83	-0.13	-0.9%	-1.83	-11.1%
<a href="#">RBB</a>	RBB Bancorp	29-Jul	<b>22.81</b>	916,898	431	7.36	1.14	2.14	10.4%	-3.39	-12.9%
<a href="#">RCBC</a>	River City Bank	28-Jul	<b>244.89</b>	695	363	7.74	1.14	-5.11	-2.0%	-27.11	-10.0%
<a href="#">SCZC</a>	Santa Cruz County Bank	29-Jul	<b>24.49</b>	42,139	209	9.55	1.33	3.04	14.2%	0.97	4.1%
<a href="#">UBFO</a>	United Security Bancshares	29-Jul	<b>7.29</b>	172,469	124	10.57	1.18	-0.33	-4.3%	-0.83	-10.2%
<a href="#">USMT</a>	US Metro Bancorp, Inc.	28-Jul	<b>4.23</b>	259,433	69	4.03	NM	0.22	5.5%	-0.18	-4.1%
<a href="#">WFCL</a>	1867 Western Financial Corporation	30-Jun	<b>6,255.00</b>	0	557	6.16	0.83	0.00	0.0%	-2745.00	-30.5%

**TOTAL MARKET CAPITALIZATION: \$6.7 BILLION**

<b>Average</b>	<b>9.01</b>	<b>1.24</b>
<b>Median</b>	<b>8.82</b>	<b>1.17</b>
<b>High</b>	<b>21.91</b>	<b>2.17</b>
<b>Low</b>	<b>3.83</b>	<b>0.62</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

**CARPENTER**

**7/31/2022**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	29-Jul	<b>17.51</b>	6,482,904	1,059	10.88	1.25	-0.11	-0.6%	-2.11	-10.8%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	28-Jul	<b>930.00</b>	3,897	721	10.61	1.62	2.60	0.3%	-29.70	-3.1%
<a href="#">HAFC</a>	Hanmi Financial Corporation	29-Jul	<b>25.27</b>	2,331,065	764	7.32	1.27	2.83	12.6%	1.59	6.7%
<a href="#">HTBK</a>	Heritage Commerce Corp	29-Jul	<b>11.78</b>	2,563,754	715	12.95	1.70	1.09	10.2%	-0.16	-1.3%
<a href="#">LBC</a>	Luther Burbank Corporation	29-Jul	<b>13.19</b>	544,332	674	7.25	1.01	0.14	1.1%	-0.85	-6.1%
<a href="#">PFBC</a>	Preferred Bank	29-Jul	<b>72.70</b>	1,593,159	1,064	10.14	1.80	4.68	6.9%	0.91	1.3%
<a href="#">WABC</a>	Westamerica Bancorporation	29-Jul	<b>60.01</b>	2,432,213	1,614	17.60	3.26	4.35	7.8%	2.28	3.9%

**TOTAL MARKET CAPITALIZATION: \$6.6 BILLION**

<b>Average</b>	<b>10.96</b>	<b>1.70</b>
<b>Median</b>	<b>10.61</b>	<b>1.62</b>
<b>High</b>	<b>17.60</b>	<b>3.26</b>
<b>Low</b>	<b>7.25</b>	<b>1.01</b>

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION\*

**7/31/2022**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AX</a>	Axos Financial, Inc.	29-Jul	<b>41.76</b>	5,062,167	2,492	10.68	1.75	5.91	16.5%	-14.15	-25.3%
<a href="#">CATY</a>	Cathay General Bancorp	29-Jul	<b>41.70</b>	4,378,690	3,103	10.22	1.54	2.55	6.5%	-1.29	-3.0%
<a href="#">CVBF</a>	CVB Financial Corp.	29-Jul	<b>26.67</b>	15,671,013	3,734	18.39	3.14	1.86	7.5%	5.26	24.6%
<a href="#">EWBC</a>	East West Bancorp, Inc.	29-Jul	<b>71.78</b>	14,548,180	10,115	10.94	1.97	6.98	10.8%	-6.90	-8.8%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	29-Jul	<b>7,872.00</b>	381	978	8.65	0.77	246.00	3.2%	-158.00	-2.0%
<a href="#">FRC</a>	First Republic Bank	29-Jul	<b>162.71</b>	20,506,946	29,236	20.11	2.33	18.51	12.8%	-43.80	-21.2%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	29-Jul	<b>15.04</b>	14,817,817	1,797	8.31	1.15	1.20	8.7%	0.33	2.2%
<a href="#">MCHB</a>	Mechanics Bank	22-Apr	<b>25,250.00</b>	0	1,622	7.73	1.18	0.00	0.0%	-2750.00	-9.8%
<a href="#">PACW</a>	PacWest Bancorp	29-Jul	<b>28.03</b>	25,996,869	3,311	6.46	1.66	1.37	5.1%	-17.14	-37.9%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	29-Jul	<b>33.64</b>	7,888,377	3,195	10.29	1.76	4.40	15.0%	-6.39	-16.0%
<a href="#">SI</a>	Silergate Capital Corporation	29-Jul	<b>93.29</b>	24,958,799	2,952	26.96	2.84	39.76	74.3%	-54.91	-37.1%
<a href="#">SIVB</a>	SVB Financial Group	29-Jul	<b>403.55</b>	11,611,358	23,842	15.53	2.03	8.56	2.2%	-274.69	-40.5%
<a href="#">TCBK</a>	TriCo Bancshares	29-Jul	<b>47.80</b>	1,619,189	1,594	13.82	2.23	2.16	4.7%	4.84	11.3%

**TOTAL MARKET CAPITALIZATION: \$62.5 BILLION**

<b>Average</b>	<b>12.93</b>	<b>1.87</b>
<b>Median</b>	<b>10.68</b>	<b>1.76</b>
<b>High</b>	<b>26.96</b>	<b>3.14</b>
<b>Low</b>	<b>6.46</b>	<b>0.77</b>

\*Excludes Wells Fargo & Company (WFC)