

# California Banks & Thrifts:

## Monthly Stock Performance Report

April 30, 2023

CARPENTER

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# MONTHLY STOCK PERFORMANCE REPORT

## OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of April 30, 2023, the number of California banks and thrifts in the Monthly Stock Report was down by one from prior month-end, with a total of 73 such institutions, as First Republic Bank (FRCB) was removed from the list (JPMorgan Chase assumed the deposits and purchased the assets of the bank). In addition, group composition changed during the period due to changes in banks' asset levels.

### Under \$250M — 4 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 4 banks in this asset category, 1 reported price decline, and 3 had no price change. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

### \$250M-\$500M — 9 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category changed during the period as one bank (EDVR) moved up to the next asset category due to asset growth. Of the 9 banks in this asset category, 5 reported price gains, 3 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 0.90x and 7.57x, respectively, compared to 0.92x and 7.75x, respectively, at prior month-end.

### \$500M-\$1B — 10 Institutions

Group count for the publicly-traded banks in the \$500M—\$1B asset category was unchanged; however, the group's composition changed during the period as one bank (EDVR) was added to the group while another bank (CBOB.A) moved up to the next asset category due to asset growth. Of the 10 banks in this asset category, 6 reported price gains, 3 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 0.96x and 7.02x, respectively, compared to 0.98x and 7.15x, respectively, at prior month-end.

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## California Banks & Thrifts: Overview of Market Performance by Asset Group for April 2023

### \$1B-\$5B — 32 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category changed during the period, as one bank (CBOB.A) moved up to this asset category due to asset growth. Of the 32 banks in this asset category, 13 reported price gains, 18 reported price declines, and 1 had no price change. One bank (SSBI) reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.04x and 7.23x, respectively, compared to 1.10x and 7.87x, respectively, at prior month-end.

### \$5B-\$10B — 7 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category changed during the period as one bank (BANC) moved up to the next asset category due to asset growth. Of the 7 banks in this asset category, 1 reported price gain, and 6 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.26x and 6.97x, respectively, compared to 1.43x and 8.10x, respectively, at prior month-end.

### Over \$10B — 11 Institutions\*

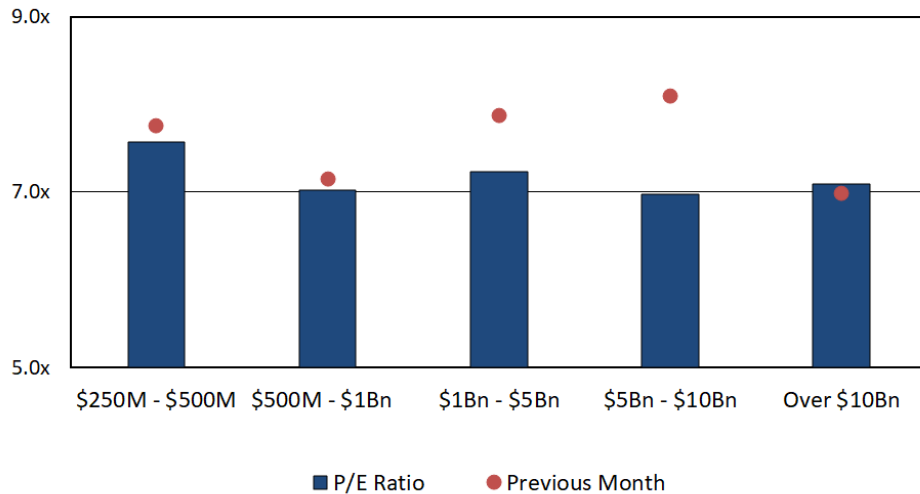
Group count of publicly-traded banks with assets over \$10B was unchanged; however, the group's composition changed during the period as one bank (BANC) was added to the group while another bank (FRCB) was removed from the list. Of the 11 banks in this asset category, 2 reported price gains, while 9 reported price declines. One bank (AX) reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was down, ending the month at 0.96x, compared to 1.04x at prior month-end, while average P/E ratio was up, ending the month at and 7.10x, compared to 6.99x at prior month-end.

\*Excludes Wells Fargo & Company (WFC)

**MONTHLY STOCK PERFORMANCE REPORT**  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

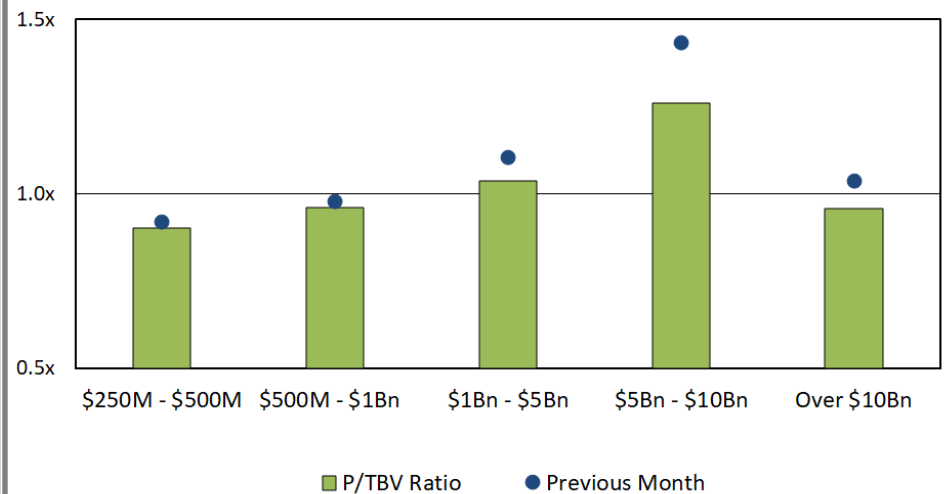
*Average LTM P/E Ratio (x)*

	<u>4/30/2023</u>	<u>Previous Month</u>	<u>12/30/2022</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$250M - \$500M	7.57	7.75	10.21	-2.41%	-25.92%
\$500M - \$1Bn	7.02	7.15	8.33	-1.72%	-15.72%
\$1Bn - \$5Bn	7.23	7.87	9.95	-8.09%	-27.32%
\$5Bn - \$10Bn	6.97	8.10	11.00	-13.90%	-36.59%
Over \$10Bn	7.10	6.99	8.89	1.51%	-20.12%



*Average P/TBV Ratio (x)*

	<u>4/30/2023</u>	<u>Previous Month</u>	<u>12/30/2022</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
<b>Total Assets:</b>					
\$250M - \$500M	0.90	0.92	1.06	-1.86%	-15.12%
\$500M - \$1Bn	0.96	0.98	1.14	-1.51%	-15.37%
\$1Bn - \$5Bn	1.04	1.10	1.30	-6.03%	-20.33%
\$5Bn - \$10Bn	1.26	1.43	1.99	-12.12%	-36.61%
Over \$10Bn	0.96	1.04	1.45	-7.41%	-33.74%



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

4/30/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CABB</a>	California Business Bank	23-Dec	0.00	0	0	NM	NM	0.00	0.0%	0.00	0.0%
<a href="#">CAIB</a>	California International Bank, N.A.	8-Mar	0.08	0	14	NM	NM	0.00	0.0%	0.00	0.0%
<a href="#">MNBO</a>	MNB Holdings Corporation	13-Apr	28.95	275	13	NM	NM	-0.05	-0.2%	-2.80	-8.8%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	13-Dec	0.01	0	0	NM	NM	0.00	0.0%	0.00	0.0%

TOTAL MARKET CAPITALIZATION: \$27 MILLION

<b>Average</b>	<b>NM</b>	<b>NM</b>
<b>Median</b>	<b>NM</b>	<b>NM</b>
<b>High</b>	<b>0.00</b>	<b>0.00</b>
<b>Low</b>	<b>0.00</b>	<b>0.00</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

4/30/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CCBC</a>	Chino Commercial Bancorp	27-Apr	13.00	11,259	35	6.95	1.04	-0.70	-5.1%	-0.75	-5.5%
<a href="#">CMUV</a>	CMUV Bancorp	28-Apr	13.77	42,579	26	6.35	0.86	0.10	0.7%	-0.93	-6.3%
<a href="#">CYSM</a>	Community Bancorp of Santa Maria	28-Apr	8.80	46,075	19	4.49	0.74	0.70	8.6%	-1.30	-12.9%
<a href="#">FHLB</a>	Friendly Hills Bancorp	28-Apr	6.40	20,285	24	NM	0.77	0.40	6.7%	-1.62	-20.2%
<a href="#">GVYB</a>	Golden Valley Bancshares, Inc.	27-Apr	12.95	12,601	29	6.51	1.07	-0.50	-3.7%	-4.30	-24.9%
<a href="#">INFT</a>	Infinity Bancorp	4-Apr	9.40	8,100	31	10.44	1.11	-0.10	-1.1%	0.79	9.2%
<a href="#">PBKX</a>	Partners Bank of California	24-Apr	10.91	13,442	49	NM	NM	0.05	0.5%	-0.09	-0.8%
<a href="#">PFBN</a>	Pacific Alliance Bank	28-Mar	8.58	0	27	5.30	0.56	0.00	0.0%	-0.92	-9.7%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	28-Apr	37.50	2,418	44	12.93	1.06	0.69	1.9%	1.00	2.7%

TOTAL MARKET CAPITALIZATION: \$0.3 BILLION

<b>Average</b>	<b>7.57</b>	<b>0.90</b>
<b>Median</b>	<b>6.51</b>	<b>0.95</b>
<b>High</b>	<b>12.93</b>	<b>1.11</b>
<b>Low</b>	<b>4.49</b>	<b>0.56</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

4/30/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BSFO</a>	Bank of San Francisco	28-Apr	<b>21.00</b>	1,087	44	7.37	0.72	-2.40	-10.3%	-6.20	-22.8%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	28-Apr	<b>27.50</b>	3,079	41	5.77	NM	0.50	1.9%	0.09	0.3%
<a href="#">EDVR</a>	Endeavor Bancorp	28-Apr	<b>10.32</b>	13,592	35	6.25	0.91	0.02	0.2%	-1.48	-12.5%
<a href="#">FISB</a>	1st Capital Bancorp	28-Apr	<b>9.10</b>	28,860	50	6.69	0.86	-0.21	-2.3%	-1.76	-16.2%
<a href="#">GSBX</a>	Golden State Bancorp	26-Apr	<b>19.00</b>	5,983	40	5.09	0.73	0.00	0.0%	1.00	5.6%
<a href="#">MVLY</a>	Mission Valley Bancorp	27-Apr	<b>13.00</b>	3,758	43	8.97	0.97	1.00	8.3%	-0.15	-1.1%
<a href="#">PBNK</a>	Pinnacle Bank	28-Apr	<b>11.75</b>	74,325	66	6.64	0.88	-0.42	-3.5%	-1.72	-12.8%
<a href="#">PVBK</a>	Pacific Valley Bancorp	25-Apr	<b>10.48</b>	4,889	47	8.88	0.99	0.88	9.2%	-1.32	-11.1%
<a href="#">RVCB</a>	River Valley Community Bancorp	28-Apr	<b>23.00</b>	28,287	71	9.50	1.74	1.00	4.5%	0.00	0.0%
<a href="#">RWCB</a>	Redwood Capital Bancorp	28-Apr	<b>18.00</b>	50,111	35	5.08	0.86	0.69	4.0%	-0.50	-2.7%

TOTAL MARKET CAPITALIZATION: \$0.5 BILLION

<b>Average</b>	<b>7.02</b>	<b>0.96</b>
<b>Median</b>	<b>6.66</b>	<b>0.88</b>
<b>High</b>	<b>9.50</b>	<b>1.74</b>
<b>Low</b>	<b>5.08</b>	<b>0.72</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

**CARPENTER**

**4/30/2023**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	28-Apr	<b>33.20</b>	235,193	299	5.92	1.17	0.20	0.6%	-6.60	-16.6%
<a href="#">ARBV</a>	American Riviera Bancorp	28-Apr	<b>15.96</b>	11,245	92	6.83	1.06	-0.85	-5.1%	-1.05	-6.1%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	28-Apr	<b>16.35</b>	117,015	126	4.43	0.84	-0.64	-3.8%	-4.35	-21.0%
<a href="#">BCAL</a>	Southern California Bancorp	28-Apr	<b>14.65</b>	269,290	268	11.81	1.17	0.20	1.4%	-2.18	-13.0%
<a href="#">BCML</a>	BayCom Corp	28-Apr	<b>16.68</b>	636,286	205	7.98	0.77	-0.40	-2.3%	-2.30	-12.1%
<a href="#">BMRC</a>	Bank of Marin Bancorp	28-Apr	<b>17.63</b>	1,924,726	284	6.19	0.81	-4.26	-19.5%	-15.25	-46.4%
<a href="#">BSRR</a>	Sierra Bancorp	28-Apr	<b>16.39</b>	1,009,868	244	7.06	0.89	-0.83	-4.8%	-4.85	-22.8%
<a href="#">BYFC</a>	Broadway Financial Corporation	28-Apr	<b>0.89</b>	1,048,576	65	11.13	0.65	-0.16	-15.2%	-0.12	-11.9%
<a href="#">CALB</a>	California BanCorp	28-Apr	<b>17.66</b>	563,113	148	6.49	0.89	-1.85	-9.5%	-6.12	-25.7%
<a href="#">CBBI</a>	CBB Bancorp, Inc.	28-Apr	<b>10.25</b>	71,298	109	4.05	0.52	0.05	0.5%	-1.25	-10.9%
<a href="#">CBOB.A</a>	Bay Community Bancorp	28-Apr	<b>8.40</b>	97,150	73	9.13	1.27	0.11	1.3%	-0.60	-6.7%
<a href="#">CFST</a>	Communities First Financial Corporation	28-Apr	<b>63.00</b>	34,682	200	6.98	1.98	0.10	0.2%	2.50	4.1%
<a href="#">CVCY</a>	Central Valley Community Bancorp	28-Apr	<b>14.60</b>	831,774	172	6.21	1.34	-5.98	-29.1%	-6.58	-31.1%
<a href="#">CWBC</a>	Community West Bancshares	28-Apr	<b>12.36</b>	59,702	109	9.22	0.98	-0.29	-2.3%	-2.61	-17.4%
<a href="#">CWBK</a>	CW Bancorp	27-Apr	<b>31.25</b>	37,363	104	5.99	1.48	0.75	2.5%	0.05	0.2%
<a href="#">EXSR</a>	Exchange Bank (Santa Rosa, CA)	28-Apr	<b>96.05</b>	12,918	165	4.28	0.71	-5.95	-5.8%	-16.98	-15.0%
<a href="#">FNRN</a>	First Northern Community Bancorp	28-Apr	<b>7.05</b>	162,507	104	5.54	0.83	-0.34	-4.5%	-0.66	-8.6%
<a href="#">FSBC</a>	Five Star Bancorp	28-Apr	<b>21.26</b>	537,912	367	7.59	1.41	-0.08	-0.4%	-5.98	-22.0%
<a href="#">MLGF</a>	Malaga Financial Corporation	28-Apr	<b>22.00</b>	118,980	188	8.37	NM	-0.25	-1.1%	-1.01	-4.4%
<a href="#">MSBC</a>	Mission Bancorp	4-Apr	<b>93.00</b>	3	215	8.83	1.74	0.00	0.0%	5.00	5.7%
<a href="#">OPBK</a>	OP Bancorp	28-Apr	<b>9.09</b>	544,636	139	4.37	0.79	0.18	2.0%	-2.07	-18.5%
<a href="#">OVLY</a>	Oak Valley Bancorp	28-Apr	<b>25.79</b>	484,493	214	7.12	1.73	2.13	9.0%	3.14	13.9%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	28-Apr	<b>27.50</b>	95,410	156	5.77	NM	-1.50	-5.2%	-4.89	-15.1%
<a href="#">PCB</a>	PCB Bancorp	28-Apr	<b>13.82</b>	587,275	197	5.91	0.76	-0.67	-4.6%	-3.87	-21.9%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	28-Apr	<b>13.80</b>	64,755	97	10.70	0.75	0.17	1.2%	0.03	0.2%
<a href="#">RBB</a>	RBB Bancorp	28-Apr	<b>12.44</b>	681,353	236	3.92	0.58	-3.06	-19.7%	-8.41	-40.3%
<a href="#">RCBC</a>	River City Bank	28-Apr	<b>186.02</b>	955	278	6.25	0.77	-22.98	-11.0%	-53.98	-22.5%
<a href="#">SCZC</a>	Santa Cruz County Bank	28-Apr	<b>24.70</b>	44,898	209	6.11	1.18	0.35	1.4%	-0.35	-1.4%
<a href="#">SSBI</a>	Summit State Bank	28-Apr	<b>15.56</b>	202,577	105	6.08	1.30	1.69	12.2%	-0.24	-1.5%
<a href="#">UBFO</a>	United Security Bancshares	28-Apr	<b>6.02</b>	445,041	103	5.33	0.95	-0.36	-5.6%	-1.29	-17.6%
<a href="#">USMT</a>	US Metro Bancorp, Inc.	27-Apr	<b>3.86</b>	22,280	63	3.86	NM	0.26	7.2%	-0.25	-6.1%
<a href="#">WFCL</a>	1867 Western Financial Corporation	27-Apr	<b>5,600.00</b>	5	472	21.97	0.79	300.00	5.7%	100.00	1.8%

**TOTAL MARKET CAPITALIZATION: \$5.8 BILLION**

<b>Average</b>	<b>7.23</b>	<b>1.04</b>
<b>Median</b>	<b>6.23</b>	<b>0.89</b>
<b>High</b>	<b>21.97</b>	<b>1.98</b>
<b>Low</b>	<b>3.86</b>	<b>0.52</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

**CARPENTER**

**4/30/2023**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	28-Apr	<b>952.00</b>	2,161	726	9.01	1.55	-63.00	-6.2%	-98.02	-9.3%
<a href="#">HAFC</a>	Hanmi Financial Corporation	28-Apr	<b>16.16</b>	2,781,399	491	4.81	0.79	-2.41	-13.0%	-8.59	-34.7%
<a href="#">HTBK</a>	Heritage Commerce Corp	28-Apr	<b>8.50</b>	6,141,174	518	7.14	1.14	0.17	2.0%	-4.50	-34.6%
<a href="#">LBC</a>	Luther Burbank Corporation	28-Apr	<b>9.04</b>	611,406	461	6.55	0.67	-0.44	-4.6%	-2.07	-18.6%
<a href="#">PFBC</a>	Preferred Bank	28-Apr	<b>48.08</b>	2,053,320	694	5.01	1.06	-6.73	-12.3%	-26.54	-35.6%
<a href="#">TCBK</a>	TriCo Bancshares	28-Apr	<b>35.81</b>	1,412,335	1,189	8.51	1.54	-5.78	-13.9%	-15.18	-29.8%
<a href="#">WABC</a>	Westamerica Bancorporation	28-Apr	<b>40.51</b>	4,275,247	1,080	7.79	2.07	-3.79	-8.6%	-18.50	-31.4%

TOTAL MARKET CAPITALIZATION: \$5.2 BILLION

<b>Average</b>	<b>6.97</b>	<b>1.26</b>
<b>Median</b>	<b>7.14</b>	<b>1.14</b>
<b>High</b>	<b>9.01</b>	<b>2.07</b>
<b>Low</b>	<b>4.81</b>	<b>0.67</b>

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION\*

**4/30/2023**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AX</a>	Axos Financial, Inc.	28-Apr	<b>40.67</b>	9,545,477	2,404	8.84	1.43	3.75	10.2%	2.45	6.4%
<a href="#">BANC</a>	Banc of California, Inc.	28-Apr	<b>11.35</b>	9,762,174	666	7.42	0.80	-1.18	-9.4%	-4.58	-28.8%
<a href="#">CATY</a>	Cathay General Bancorp	28-Apr	<b>31.87</b>	5,669,097	2,307	6.18	1.11	-2.65	-7.7%	-8.92	-21.9%
<a href="#">CVBF</a>	CVB Financial Corp.	28-Apr	<b>14.97</b>	27,029,198	2,085	8.46	1.73	-1.71	-10.3%	-10.78	-41.9%
<a href="#">EWBC</a>	East West Bancorp, Inc.	28-Apr	<b>51.69</b>	29,088,486	7,309	6.06	1.25	-3.81	-6.9%	-14.21	-21.6%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	28-Apr	<b>5,690.00</b>	531	701	7.03	0.54	-360.00	-6.0%	-1775.00	-23.8%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	28-Apr	<b>9.10</b>	20,307,140	1,091	5.55	0.70	-0.72	-7.3%	-3.71	-29.0%
<a href="#">MCHB</a>	Mechanics Bank	28-Apr	<b>22,800.00</b>	2	1,464	6.76	1.20	-1200.00	-5.0%	-1200.00	-5.0%
<a href="#">PACW</a>	PacWest Bancorp	28-Apr	<b>10.15</b>	243,393,407	1,196	NM	0.54	0.42	4.3%	-12.80	-55.8%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	28-Apr	<b>22.24</b>	10,967,797	2,131	7.59	1.15	-1.78	-7.4%	-9.32	-29.5%
<a href="#">SI</a>	Silvergate Capital Corporation	28-Apr	<b>1.35</b>	73,071,599	43	NM	0.10	-0.27	-16.7%	-16.05	-92.2%

TOTAL MARKET CAPITALIZATION: \$21.4 BILLION

<b>Average</b>	<b>7.10</b>	<b>0.96</b>
<b>Median</b>	<b>7.03</b>	<b>1.11</b>
<b>High</b>	<b>8.84</b>	<b>1.73</b>
<b>Low</b>	<b>5.55</b>	<b>0.10</b>

\*Excludes Wells Fargo & Company (WFC)