

California Banks & Thrifts:

Monthly Stock Performance Report

August 31, 2023

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of August 31, 2023, the number of California banks and thrifts in the Monthly Stock Report was unchanged from prior month-end, with a total of 72 such institutions. Group composition held constant for all asset categories during the period.

Under \$250M — 4 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 4 banks in this asset category, 2 reported price declines, while 2 had no price change. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

\$250M-\$500M — 9 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category held constant during the period. Of the 9 banks in this asset category, 4 reported price gains, while 5 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was unchanged at 0.89x. The group's average P/E ratio was down, ending the month at 7.76 compared to 7.91x at prior month-end.

\$500M-\$1B — 10 Institutions

Group count and composition for the publicly-traded banks in the \$500M—\$1B asset category held constant during the period. Of the 10 banks in this asset category, 7 reported price gains, 1 reported price decline, and 2 had no price change. Two banks (EDVR and RVCB) reported monthly price gains of over 10% during the period. The group's average P/TBV and average P/E ratios were both up, ending the month at 1.00x and 7.35x, respectively, compared to 0.96x and 7.23x, respectively, at prior month-end.

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California Banks & Thrifts: Overview of Market Performance by Asset Group for August 2023

\$1B-\$5B — 32 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category held constant during the period. Of the 32 banks in this asset category, 8 reported price gains, 23 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.04x and 7.02x, respectively, compared to 1.09x and 7.23x, respectively, at prior month-end.

\$5B-\$10B — 8 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. All 8 banks in this asset category reported monthly price declines. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.24x and 7.58x, respectively, compared to 1.36x and 8.32x, respectively, at prior month-end.

Over \$10B — 9 Institutions*

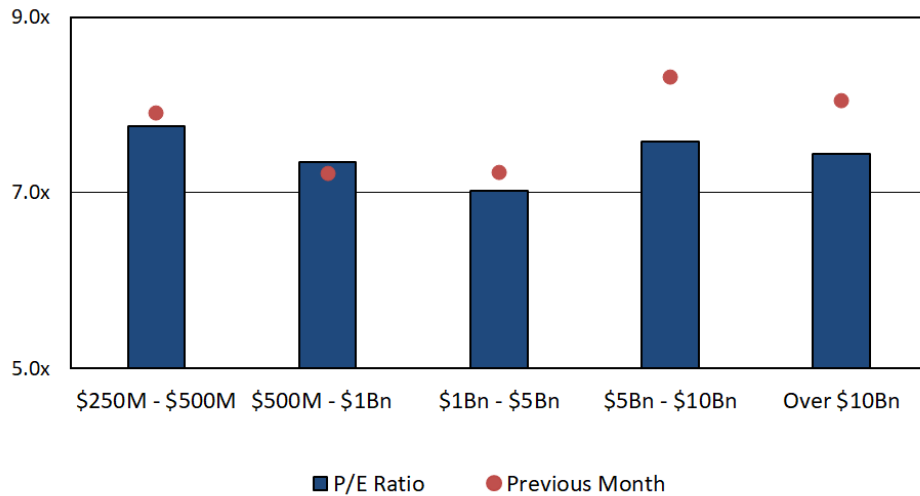
Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 9 banks in this asset category, 8 reported monthly price declines, while 1 had no price change. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.11x and 7.44x, respectively, compared to 1.21x and 8.05x, respectively, at prior month-end.

*Excludes Wells Fargo & Company (WFC)

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE

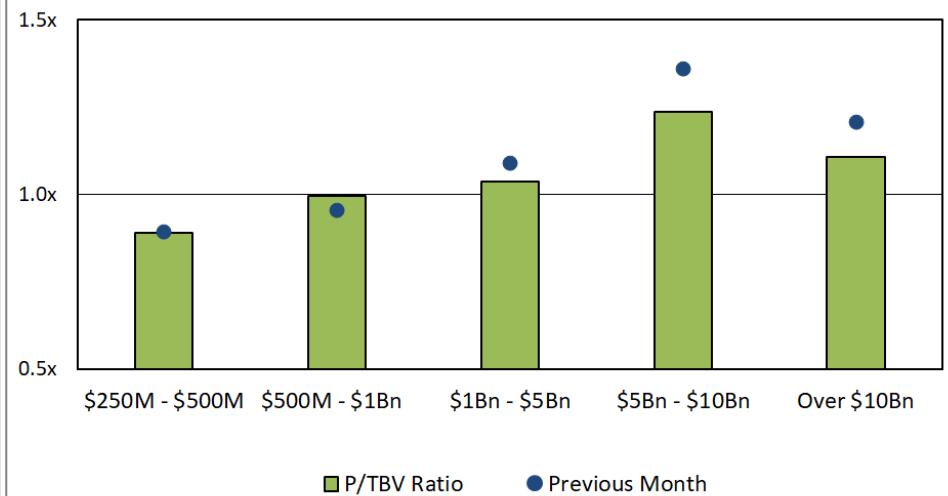
Average LTM P/E Ratio (x)

	8/31/2023	Previous Month	12/30/2022	% Change Monthly	% Change YTD
Total Assets:					
\$250M - \$500M	7.76	7.91	10.21	-1.89%	-24.07%
\$500M - \$1Bn	7.35	7.23	8.31	1.78%	-11.54%
\$1Bn - \$5Bn	7.02	7.23	9.95	-2.85%	-29.44%
\$5Bn - \$10Bn	7.58	8.32	10.88	-8.80%	-30.28%
Over \$10Bn	7.44	8.05	9.25	-7.65%	-19.55%



Average P/TBV Ratio (x)

	8/31/2023	Previous Month	12/30/2022	% Change Monthly	% Change YTD
Total Assets:					
\$250M - \$500M	0.89	0.89	1.06	-0.33%	-16.19%
\$500M - \$1Bn	1.00	0.96	1.14	4.28%	-12.35%
\$1Bn - \$5Bn	1.04	1.09	1.30	-4.79%	-20.35%
\$5Bn - \$10Bn	1.24	1.36	1.88	-8.95%	-34.32%
Over \$10Bn	1.11	1.21	1.58	-8.26%	-29.74%



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

8/31/2023

<i>Symbol</i>	<i>Name</i>	<i>Last Trade</i>		<i>Monthly Volume</i>	<i>Mkt Cap (\$MM)</i>	<i>LTM P/E</i>	<i>Price/ T. Book</i>	<i>Monthly Change</i>		<i>YTD Change</i>	
		<i>Date</i>	<i>Price (\$)</i>					<i>(\$)</i>	<i>(%)</i>	<i>(\$)</i>	<i>(%)</i>
CABB	California Business Bank	24-Jul	0.00	0	0	NM	NM	0.00	0.0%	0.00	100.0%
CAIB	California International Bank, N.A.	31-Aug	0.06	4,746	10	NM	NM	-0.02	-26.3%	-0.02	-25.1%
MNBO	MNB Holdings Corporation	30-Aug	27.00	300	12	NM	NM	-1.00	-3.6%	-4.75	-15.0%
NRLB	Northern California Bancorp, Inc.	6-Jul	0.01	0	0	NM	NM	0.00	0.0%	0.00	0.0%

TOTAL MARKET CAPITALIZATION: \$23 MILLION

<i>Average</i>	<i>NM</i>	<i>NM</i>
<i>Median</i>	<i>NM</i>	<i>NM</i>
<i>High</i>	<i>0.00</i>	<i>0.00</i>
<i>Low</i>	<i>0.00</i>	<i>0.00</i>

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

8/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CCBC	Chino Commercial Bancorp	31-Aug	11.07	27,455	36	7.07	1.02	-0.18	-1.6%	-0.39	-3.4%
CMUV	CMUV Bancorp	24-Aug	14.20	2,610	26	7.59	0.78	0.01	0.1%	-0.50	-3.4%
CYSM	Community Bancorp of Santa Maria	24-Aug	10.26	20,742	22	5.18	0.89	-0.34	-3.2%	0.16	1.6%
FHLB	Friendly Hills Bancorp	25-Aug	6.70	20,190	28	NM	0.80	-0.30	-4.3%	-1.32	-16.5%
GVYB	Golden Valley Bancshares, Inc.	22-Aug	12.10	4,684	27	6.15	0.88	0.60	5.2%	-5.15	-29.9%
INFT	Infinity Bancorp	7-Aug	9.40	5,500	32	8.03	1.03	0.05	0.5%	0.79	9.2%
PBKX	Partners Bank of California	31-Aug	10.87	37,600	49	14.18	1.07	-0.05	-0.5%	-0.13	-1.2%
PFBN	Pacific Alliance Bank	31-Aug	8.15	11,750	26	5.78	0.52	-0.10	-1.2%	-1.35	-14.2%
SMAL	Summit Bancshares, Inc.	31-Aug	37.50	1,065	44	8.05	1.02	0.60	1.6%	1.00	2.7%

TOTAL MARKET CAPITALIZATION: \$0.3 BILLION

Average	7.76	0.89
Median	7.33	0.89
High	14.18	1.07
Low	5.18	0.52

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

8/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BSFO	Bank of San Francisco	18-Aug	20.25	4,585	43	7.42	0.68	0.25	1.3%	-6.95	-25.6%
CRSB	Cornerstone Community Bancorp	22-Aug	28.00	1,600	41	5.75	NM	0.00	0.0%	0.59	2.2%
EDVR	Endeavor Bancorp	23-Aug	11.55	20,000	39	6.40	0.97	1.19	11.5%	-0.25	-2.1%
FISB	1st Capital Bancorp	31-Aug	10.35	8,620	57	10.15	0.99	0.35	3.5%	-0.51	-4.7%
GSBX	Golden State Bancorp	24-Jul	20.50	0	43	5.02	0.75	0.00	0.0%	2.50	13.9%
MVLY	Mission Valley Bancorp	30-Aug	12.91	42,846	43	7.42	0.90	-0.04	-0.3%	-0.24	-1.8%
PBNK	Pinnacle Bank	31-Aug	13.75	90,271	78	6.91	0.97	0.07	0.5%	0.28	2.1%
PVBK	Pacific Valley Bancorp	30-Aug	9.75	161,156	43	8.68	0.90	0.34	3.6%	-2.05	-17.3%
RVCB	River Valley Community Bancorp	31-Aug	25.00	11,596	77	10.37	1.89	3.50	16.3%	2.00	8.7%
RWCB	Redwood Capital Bancorp	31-Aug	19.77	58,435	38	5.42	0.93	0.50	2.6%	1.27	6.9%

TOTAL MARKET CAPITALIZATION: \$0.5 BILLION

Average	7.35	1.00
Median	7.16	0.93
High	10.37	1.89
Low	5.02	0.68

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

8/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	31-Aug	28.50	79,886	258	5.30	0.91	-4.20	-12.8%	-11.30	-28.4%
ARBV	American Riviera Bancorp	31-Aug	16.35	19,216	94	6.93	1.07	1.00	6.5%	-0.65	-3.8%
AVBH	Avidbank Holdings, Inc.	31-Aug	21.90	131,371	170	6.15	1.12	1.70	8.4%	1.20	5.8%
BCAL	Southern California Bancorp	31-Aug	14.10	241,345	258	8.60	1.17	-1.25	-8.1%	-2.73	-16.2%
BCML	BayCom Corp	31-Aug	19.27	510,758	226	8.49	0.87	-0.89	-4.4%	0.29	1.5%
BMRC	Bank of Marin Bancorp	31-Aug	18.82	1,372,472	302	7.71	0.87	-2.16	-10.3%	-14.06	-42.8%
BSRR	Sierra Bancorp	31-Aug	19.88	613,221	291	8.35	1.05	-1.18	-5.6%	-1.36	-6.4%
BYFC	Broadway Financial Corporation	31-Aug	0.90	684,304	67	15.00	0.67	-0.12	-11.8%	-0.11	-10.9%
CALB	California BanCorp	31-Aug	18.73	208,518	157	6.55	0.94	0.24	1.3%	-5.05	-21.2%
CBBJ	CBB Bancorp, Inc.	31-Aug	10.89	105,758	115	4.08	0.52	0.39	3.7%	-0.61	-5.3%
CBOB.A	Bay Community Bancorp	31-Aug	7.80	66,347	68	8.13	1.08	-0.39	-4.8%	-1.20	-13.3%
CVCY	Central Valley Community Bancorp	31-Aug	14.62	397,917	173	6.27	1.29	-2.48	-14.5%	-6.56	-31.0%
CWBC	Community West Bancshares	31-Aug	12.79	117,292	113	9.99	1.01	-0.88	-6.4%	-2.18	-14.6%
CWBK	CW Bancorp	30-Aug	30.00	33,944	97	5.67	1.37	0.00	0.0%	-1.20	-3.8%
EXSR	Exchange Bank (Santa Rosa, CA)	31-Aug	92.95	9,424	159	5.95	0.72	-0.05	-0.1%	-20.08	-17.8%
FFBB	FFB Bancorp	31-Aug	68.20	25,949	216	6.81	1.97	-0.77	-1.1%	7.70	12.7%
FNRN	First Northern Community Bancorp	30-Aug	9.65	118,680	142	7.23	1.08	0.45	4.9%	1.94	25.1%
FSBC	Five Star Bancorp	31-Aug	21.86	416,436	377	7.39	1.40	-2.82	-11.4%	-5.38	-19.8%
MLGF	Malaga Financial Corporation	29-Aug	23.00	23,863	197	8.53	1.06	-0.50	-2.1%	-0.01	0.0%
MSBC	Mission Bancorp	31-Aug	81.00	12,301	201	7.11	1.44	-0.97	-1.2%	-2.81	-3.4%
OPBK	OP Bancorp	31-Aug	9.44	599,224	143	4.89	0.78	-0.35	-3.6%	-1.72	-15.4%
OVLY	Oak Valley Bancorp	31-Aug	25.11	482,585	206	6.09	1.45	-2.28	-8.3%	2.46	10.9%
PBAM	Private Bancorp of America, Inc.	31-Aug	32.50	29,028	184	4.86	NM	0.45	1.4%	0.11	0.3%
PCB	PCB Bancorp	31-Aug	16.05	737,451	229	7.10	0.85	-0.27	-1.7%	-1.64	-9.3%
PROV	Provident Financial Holdings, Inc.	31-Aug	13.15	66,247	93	11.05	0.71	-1.12	-7.8%	-0.62	-4.5%
RBB	RBB Bancorp	31-Aug	13.63	660,708	259	4.62	0.61	-1.04	-7.1%	-7.22	-34.6%
RCBC	River City Bank	30-Aug	198.10	216	295	5.92	0.80	-23.50	-10.6%	-41.90	-17.5%
SCZC	West Coast Community Bancorp	31-Aug	26.39	392,503	190	6.17	1.23	0.19	0.7%	1.34	5.3%
SSBI	Summit State Bank	31-Aug	15.81	290,595	107	6.76	1.24	-2.19	-12.2%	0.01	0.1%
UBFO	United Security Bancshares	31-Aug	7.16	233,222	123	6.02	1.10	-0.28	-3.8%	-0.15	-2.1%
USMT	US Metro Bancorp, Inc.	31-Aug	3.61	43,530	59	3.97	NM	0.06	1.7%	-0.50	-12.2%
WFCL	1867 Western Financial Corporation	1-Aug	5,250.00	40	472	NM	0.73	-375.00	-6.7%	-250.00	-4.5%

TOTAL MARKET CAPITALIZATION: \$6 BILLION

Average	7.02	1.04
Median	6.76	1.05
High	15.00	1.97
Low	3.97	0.52

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

8/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	31-Aug	12.53	27,200,192	720	8.89	0.86	-1.68	-11.8%	-3.40	-21.3%
FMCB	Farmers & Merchants Bancorp	31-Aug	957.99	2,607	722	8.70	1.44	-24.23	-2.5%	-92.03	-8.8%
HAFC	Hanmi Financial Corporation	31-Aug	17.32	3,322,526	525	5.40	0.81	-1.68	-8.8%	-7.43	-30.0%
HTBK	Heritage Commerce Corp	31-Aug	8.67	4,693,350	530	7.11	1.11	-0.93	-9.7%	-4.33	-33.3%
LBC	Luther Burbank Corporation	31-Aug	9.09	363,018	464	8.42	0.67	-1.21	-11.7%	-2.02	-18.2%
PFBC	Preferred Bank	31-Aug	62.11	1,468,013	883	6.01	1.32	-3.97	-6.0%	-12.51	-16.8%
TCBK	TriCo Bancshares	31-Aug	34.34	1,329,242	1,142	8.52	1.47	-3.04	-8.1%	-16.65	-32.7%
WABC	Westamerica Bancorporation	31-Aug	44.03	2,383,891	1,173	7.63	2.21	-5.16	-10.5%	-14.98	-25.4%

TOTAL MARKET CAPITALIZATION: \$6.2 BILLION

Average	7.58	1.24
Median	8.02	1.22
High	8.89	2.21
Low	5.40	0.67

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION*

8/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AX	Axos Financial, Inc.	31-Aug	43.09	8,534,671	2,585	8.50	1.44	-3.91	-8.3%	4.87	12.7%
CATY	Cathay General Bancorp	31-Aug	35.63	6,224,014	2,585	6.77	1.16	-2.41	-6.3%	-5.16	-12.7%
CVBF	CVB Financial Corp.	31-Aug	17.46	19,463,926	2,433	9.98	2.00	-1.41	-7.5%	-8.29	-32.2%
EWBC	East West Bancorp, Inc.	31-Aug	55.34	17,139,450	7,830	6.20	1.31	-6.87	-11.0%	-10.56	-16.0%
FMBL	Farmers & Merchants Bank of Long Beach	31-Aug	4,850.00	1,345	598	6.69	0.45	-325.00	-6.3%	-2615.00	-35.0%
HOPE	Hope Bancorp, Inc.	31-Aug	9.67	16,676,341	1,161	6.32	0.73	-1.19	-11.0%	-3.14	-24.5%
MCHB	Mechanics Bank	28-Jun	23,200.00	0	1,490	6.82	1.24	0.00	0.0%	-800.00	-3.3%
PACW	PacWest Bancorp	31-Aug	7.95	66,507,447	942	NM	0.48	-1.35	-14.5%	-15.00	-65.4%
PPBI	Pacific Premier Bancorp, Inc.	31-Aug	23.02	7,936,237	2,208	8.22	1.16	-2.52	-9.9%	-8.54	-27.1%

TOTAL MARKET CAPITALIZATION: \$21.8 BILLION

Average	7.44	1.11
Median	6.80	1.16
High	9.98	2.00
Low	6.20	0.45

*Excludes Wells Fargo & Company (WFC)