

# California Banks & Thrifts:

## Monthly Stock Performance Report

September 30, 2023

CARPENTER

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# MONTHLY STOCK PERFORMANCE REPORT

## OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of September 30, 2023, the number of California banks and thrifts in the Monthly Stock Report was unchanged from prior month-end, with a total of 72 such institutions. Group composition held constant for all asset categories during the period.

### Under \$250M — 4 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 4 banks in this asset category, 1 reported monthly price gain, while 3 had no price change. One bank (CABB) reported monthly price gain of over 10% during the period. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

### \$250M-\$500M — 9 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category held constant during the period. Of the 9 banks in this asset category, 3 reported monthly price gains, while 5 reported price declines, and 1 had no price change. One bank (GVYB) reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 0.88x and 7.73x, respectively, compared to 0.89x and 7.76x, respectively, at prior month-end.

### \$500M-\$1B — 10 Institutions

Group count and composition for the publicly-traded banks in the \$500M—\$1B asset category held constant during the period. Of the 10 banks in this asset category, 2 reported monthly price gains, while 8 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 0.97x and 7.21x, respectively, compared to 1.00x and 7.35x, respectively, at prior month-end.

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## California Banks & Thrifts: Overview of Market Performance by Asset Group for September 2023

### \$1B-\$5B — 32 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category held constant during the period. Of the 32 banks in this asset category, 10 reported monthly price gains, while 22 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was slightly down ending the month at 1.03x and compared to 1.04x at prior month-end. Average P/E ratio was up, ending the month at 7.37x compared to 7.02x at prior month-end.

### \$5B-\$10B — 8 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. Of the 8 banks in this asset category, 1 reported monthly price gain, while 7 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.20x and 7.34x, respectively, compared to 1.24x and 7.58x, respectively, at prior month-end.

### Over \$10B — 9 Institutions\*

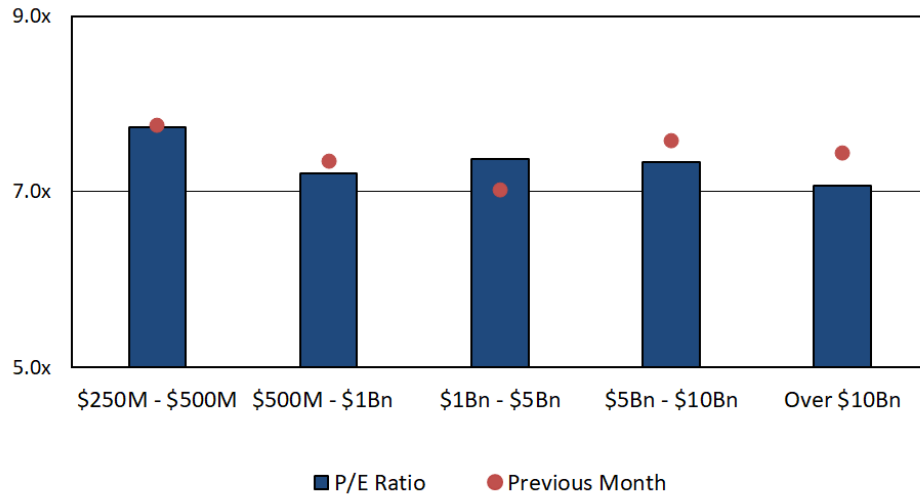
Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 9 banks in this asset category, 1 reported monthly price gain, while 7 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.05x and 7.07x, respectively, compared to 1.11x and 7.44x, respectively, at prior month-end.

\*Excludes Wells Fargo & Company (WFC)

MONTHLY STOCK PERFORMANCE REPORT  
EARNINGS AND BOOK VALUE RATIOS BY SIZE

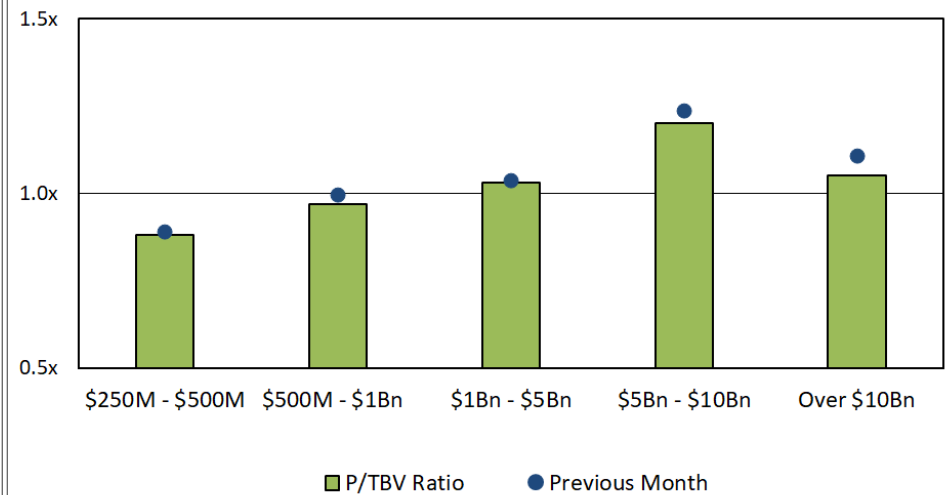
Average LTM P/E Ratio (x)

	9/30/2023	Previous Month	12/30/2022	% Change Monthly	% Change YTD
<b>Total Assets:</b>					
\$250M - \$500M	7.73	7.76	10.21	-0.28%	-24.29%
\$500M - \$1Bn	7.21	7.35	8.31	-1.94%	-13.26%
\$1Bn - \$5Bn	7.37	7.02	9.95	5.02%	-25.90%
\$5Bn - \$10Bn	7.34	7.58	10.88	-3.25%	-32.54%
Over \$10Bn	7.07	7.44	9.25	-5.00%	-23.57%



Average P/TBV Ratio (x)

	9/30/2023	Previous Month	12/30/2022	% Change Monthly	% Change YTD
<b>Total Assets:</b>					
\$250M - \$500M	0.88	0.89	1.06	-0.93%	-16.98%
\$500M - \$1Bn	0.97	1.00	1.14	-2.67%	-14.69%
\$1Bn - \$5Bn	1.03	1.04	1.30	-0.64%	-20.86%
\$5Bn - \$10Bn	1.20	1.24	1.88	-2.80%	-36.16%
Over \$10Bn	1.05	1.11	1.58	-4.96%	-33.22%



# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

**CARPENTER**

**9/30/2023**

<i>Symbol</i>	<i>Name</i>	<i>Last Trade</i>		<i>Monthly Volume</i>	<i>Mkt Cap (\$MM)</i>	<i>LTM P/E</i>	<i>Price/ T. Book</i>	<i>Monthly Change</i>		<i>YTD Change</i>	
		<i>Date</i>	<i>Price (\$)</i>					<i>(\$)</i>	<i>(%)</i>	<i>(\$)</i>	<i>(%)</i>
<a href="#">CABB</a>	California Business Bank	15-Sep	<b>0.01</b>	2,200	1	NM	NM	0.00	200.0%	0.01	500.0%
<a href="#">CAIB</a>	California International Bank, N.A.	31-Aug	<b>0.06</b>	0	10	NM	NM	0.00	0.0%	-0.02	-25.1%
<a href="#">MNBO</a>	MNB Holdings Corporation	30-Aug	<b>27.00</b>	0	12	NM	NM	0.00	0.0%	-4.75	-15.0%
<a href="#">NRLB</a>	Northern California Bancorp, Inc.	6-Jul	<b>0.01</b>	0	0	NM	NM	0.00	0.0%	0.00	0.0%

**TOTAL MARKET CAPITALIZATION: \$24 MILLION**

<i>Average</i>	<i>NM</i>	<i>NM</i>
<i>Median</i>	<i>NM</i>	<i>NM</i>
<i>High</i>	<i>0.00</i>	<i>0.00</i>
<i>Low</i>	<i>0.00</i>	<i>0.00</i>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

**CARPENTER**

**9/30/2023**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">CCBC</a>	Chino Commercial Bancorp	29-Sep	<b>10.95</b>	7,942	35	7.00	1.01	-0.12	-1.1%	-0.51	-4.4%
<a href="#">CMUV</a>	CMUV Bancorp	27-Sep	<b>14.50</b>	18,418	27	7.75	0.79	0.30	2.1%	-0.20	-1.4%
<a href="#">CYSM</a>	Community Bancorp of Santa Maria	29-Sep	<b>9.70</b>	24,770	21	4.90	0.84	-0.56	-5.5%	-0.40	-4.0%
<a href="#">FPBC</a>	First Pacific Bancorp	29-Sep	<b>5.90</b>	14,820	25	NM	0.70	-0.80	-11.9%	-2.12	-26.4%
<a href="#">GVYB</a>	Golden Valley Bancshares, Inc.	20-Sep	<b>13.48</b>	1,939	30	7.16	0.95	1.38	11.4%	-3.77	-21.9%
<a href="#">INFT</a>	Infinity Bancorp	21-Sep	<b>9.40</b>	6,000	32	6.81	1.01	0.00	0.0%	0.79	9.2%
<a href="#">PBKX</a>	Partners Bank of California	26-Sep	<b>10.81</b>	6,270	48	14.18	1.07	-0.06	-0.6%	-0.19	-1.7%
<a href="#">PFBN</a>	Pacific Alliance Bank	20-Sep	<b>8.61</b>	875	28	6.11	0.55	0.46	5.6%	-0.89	-9.4%
<a href="#">SMAL</a>	Summit Bancshares, Inc.	29-Sep	<b>37.10</b>	440	43	7.96	1.01	-0.40	-1.1%	0.60	1.6%

**TOTAL MARKET CAPITALIZATION: \$0.3 BILLION**

<b>Average</b>	<b>7.73</b>	<b>0.88</b>
<b>Median</b>	<b>7.08</b>	<b>0.95</b>
<b>High</b>	<b>14.18</b>	<b>1.07</b>
<b>Low</b>	<b>4.90</b>	<b>0.55</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

9/30/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BSFO</a>	Bank of San Francisco	29-Sep	20.75	13,563	44	7.55	0.68	0.50	2.5%	-6.45	-23.7%
<a href="#">CRSB</a>	Cornerstone Community Bancorp	26-Sep	27.00	1,108	40	5.54	1.05	-1.00	-3.6%	-0.41	-1.5%
<a href="#">EDVR</a>	Endeavor Bancorp	27-Sep	10.35	11,300	35	6.40	0.87	-1.20	-10.4%	-1.45	-12.3%
<a href="#">FISB</a>	1st Capital Bancorp	28-Sep	10.12	15,062	56	9.92	0.97	-0.23	-2.2%	-0.74	-6.8%
<a href="#">GSBX</a>	Golden State Bancorp	19-Sep	21.00	1,150	44	5.10	0.74	0.50	2.4%	3.00	16.7%
<a href="#">MVLY</a>	Mission Valley Bancorp	26-Sep	12.71	18,500	42	7.30	0.89	-0.20	-1.6%	-0.44	-3.3%
<a href="#">PBNK</a>	Pinnacle Bank	29-Sep	13.65	47,843	77	6.86	0.96	-0.10	-0.7%	0.18	1.3%
<a href="#">PVBK</a>	Pacific Valley Bancorp	29-Sep	9.52	15,069	42	8.48	0.87	-0.23	-2.4%	-2.28	-19.3%
<a href="#">RVCB</a>	River Valley Community Bancorp	28-Sep	23.50	2,200	73	9.75	1.77	-1.50	-6.0%	0.50	2.2%
<a href="#">RWCB</a>	Redwood Capital Bancorp	29-Sep	19.02	21,558	37	5.21	0.89	-0.75	-3.8%	0.52	2.8%

TOTAL MARKET CAPITALIZATION: \$0.5 BILLION

<b>Average</b>	<b>7.21</b>	<b>0.97</b>
<b>Median</b>	<b>7.08</b>	<b>0.89</b>
<b>High</b>	<b>9.92</b>	<b>1.77</b>
<b>Low</b>	<b>5.10</b>	<b>0.68</b>

# MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

**CARPENTER**

**9/30/2023**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AMBZ</a>	American Business Bank	29-Sep	30.94	176,192	280	5.75	0.99	2.44	8.6%	-8.86	-22.3%
<a href="#">ARBV</a>	American Riviera Bancorp	28-Sep	16.15	9,680	93	6.84	1.06	-0.20	-1.2%	-0.85	-5.0%
<a href="#">AVBH</a>	Avidbank Holdings, Inc.	26-Sep	21.32	76,026	165	5.99	1.09	-0.58	-2.6%	0.62	3.0%
<a href="#">BCAL</a>	Southern California Bancorp	29-Sep	14.01	1,190,299	256	8.54	1.17	-0.09	-0.6%	-2.82	-16.8%
<a href="#">BCML</a>	BayCom Corp	29-Sep	19.21	642,743	226	8.46	0.87	-0.06	-0.3%	0.23	1.2%
<a href="#">BMRC</a>	Bank of Marin Bancorp	29-Sep	18.28	1,057,205	293	7.49	0.85	-0.54	-2.9%	-14.60	-44.4%
<a href="#">BSRR</a>	Sierra Bancorp	29-Sep	18.96	622,184	277	7.97	1.00	-0.92	-4.6%	-2.28	-10.7%
<a href="#">BYFC</a>	Broadway Financial Corporation	29-Sep	0.98	763,075	73	16.33	0.73	0.08	8.9%	-0.03	-3.0%
<a href="#">CALB</a>	California BanCorp	29-Sep	20.10	238,150	169	7.03	0.94	1.37	7.3%	-3.68	-15.5%
<a href="#">CBB</a>	CBB Bancorp, Inc.	29-Sep	10.35	61,086	110	3.88	0.50	-0.54	-5.0%	-1.15	-10.0%
<a href="#">CBOB.A</a>	Bay Community Bancorp	29-Sep	7.75	24,203	68	8.07	1.08	-0.05	-0.6%	-1.25	-13.9%
<a href="#">CVCY</a>	Central Valley Community Bancorp	29-Sep	14.11	447,557	167	6.06	1.25	-0.51	-3.5%	-7.07	-33.4%
<a href="#">CWBC</a>	Community West Bancshares	29-Sep	12.99	44,262	115	10.15	1.02	0.20	1.6%	-1.98	-13.2%
<a href="#">CWBK</a>	CW Bancorp	22-Sep	29.90	37,333	97	5.65	1.37	-0.10	-0.3%	-1.30	-4.2%
<a href="#">EXSR</a>	Exchange Bank (Santa Rosa, CA)	28-Sep	94.00	9,842	161	6.02	0.73	1.05	1.1%	-19.03	-16.8%
<a href="#">FFBB</a>	FFB Bancorp	29-Sep	68.98	47,546	219	6.88	2.00	0.78	1.1%	8.48	14.0%
<a href="#">FNRN</a>	First Northern Community Bancorp	29-Sep	9.49	65,210	140	7.11	1.06	-0.16	-1.7%	1.78	23.0%
<a href="#">FSBC</a>	Five Star Bancorp	29-Sep	20.06	382,750	346	6.78	1.29	-1.80	-8.2%	-7.18	-26.4%
<a href="#">MLGF</a>	Malaga Financial Corporation	27-Sep	22.75	14,274	194	8.43	1.06	-0.25	-1.1%	-0.26	-1.1%
<a href="#">MSBC</a>	Mission Bancorp	27-Sep	81.40	1,900	202	7.15	1.45	0.40	0.5%	-2.41	-2.9%
<a href="#">OPBK</a>	OP Bancorp	29-Sep	9.15	320,375	138	4.74	0.75	-0.29	-3.1%	-2.01	-18.0%
<a href="#">OVLY</a>	Oak Valley Bancorp	29-Sep	25.08	785,569	206	6.09	1.45	-0.03	-0.1%	2.43	10.7%
<a href="#">PBAM</a>	Private Bancorp of America, Inc.	26-Sep	31.74	29,375	180	4.74	NM	-0.76	-2.3%	-0.65	-2.0%
<a href="#">PCB</a>	PCB Bancorp	29-Sep	15.45	515,863	221	6.84	0.82	-0.60	-3.7%	-2.24	-12.7%
<a href="#">PROV</a>	Provident Financial Holdings, Inc.	29-Sep	13.09	69,938	92	11.00	0.71	-0.06	-0.5%	-0.68	-4.9%
<a href="#">RBB</a>	RBB Bancorp	29-Sep	12.78	736,166	243	4.33	0.57	-0.85	-6.2%	-8.07	-38.7%
<a href="#">RCBC</a>	River City Bank	29-Sep	188.95	352	281	5.65	0.72	-9.15	-4.6%	-51.05	-21.3%
<a href="#">SCZC</a>	West Coast Community Bancorp	27-Sep	25.50	47,438	214	5.96	1.18	-0.89	-3.4%	0.45	1.8%
<a href="#">SSBI</a>	Summit State Bank	29-Sep	16.04	151,206	109	6.86	1.26	0.23	1.5%	0.24	1.5%
<a href="#">UBFO</a>	United Security Bancshares	29-Sep	7.44	832,577	127	6.25	1.15	0.28	3.9%	0.13	1.8%
<a href="#">USMT</a>	US Metro Bancorp, Inc.	29-Sep	3.45	116,612	57	3.79	NM	-0.16	-4.4%	-0.66	-16.1%
<a href="#">WFCL</a>	1867 Western Financial Corporation	21-Sep	5,775.00	11	472	19.14	0.82	525.00	10.0%	275.00	5.0%

**TOTAL MARKET CAPITALIZATION: \$6 BILLION**

<b>Average</b>	<b>7.37</b>	<b>1.03</b>
<b>Median</b>	<b>6.84</b>	<b>1.04</b>
<b>High</b>	<b>19.14</b>	<b>2.00</b>
<b>Low</b>	<b>3.79</b>	<b>0.50</b>

## MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

**CARPENTER**

**9/30/2023**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">BANC</a>	Banc of California, Inc.	29-Sep	12.38	24,004,591	711	8.78	0.85	-0.15	-1.2%	-3.55	-22.3%
<a href="#">FMCB</a>	Farmers & Merchants Bancorp	28-Sep	955.00	1,936	720	8.67	1.44	-2.99	-0.3%	-95.02	-9.0%
<a href="#">HAFC</a>	Hanmi Financial Corporation	29-Sep	16.23	3,035,726	492	5.06	0.75	-1.09	-6.3%	-8.52	-34.4%
<a href="#">HTBK</a>	Heritage Commerce Corp	29-Sep	8.47	4,044,978	517	6.94	1.09	-0.20	-2.3%	-4.53	-34.8%
<a href="#">LBC</a>	Luther Burbank Corporation	29-Sep	8.40	542,311	429	7.78	0.62	-0.69	-7.6%	-2.71	-24.4%
<a href="#">PFBC</a>	Preferred Bank	29-Sep	62.25	1,374,506	885	6.03	1.32	0.14	0.2%	-12.37	-16.6%
<a href="#">TCBK</a>	TriCo Bancshares	29-Sep	32.03	1,563,044	1,065	7.95	1.37	-2.31	-6.7%	-18.96	-37.2%
<a href="#">WABC</a>	Westamerica Bancorporation	29-Sep	43.25	2,467,854	1,153	7.50	2.18	-0.78	-1.8%	-15.76	-26.7%

**TOTAL MARKET CAPITALIZATION: \$6 BILLION**

<b>Average</b>	<b>7.34</b>	<b>1.20</b>
<b>Median</b>	<b>7.64</b>	<b>1.21</b>
<b>High</b>	<b>8.78</b>	<b>2.18</b>
<b>Low</b>	<b>5.06</b>	<b>0.62</b>

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION\*

**9/30/2023**

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
<a href="#">AX</a>	Axos Financial, Inc.	29-Sep	37.86	13,815,345	2,236	7.47	1.26	-5.23	-12.1%	-0.36	-0.9%
<a href="#">CATY</a>	Cathay General Bancorp	29-Sep	34.76	21,605,653	2,522	6.61	1.13	-0.87	-2.4%	-6.03	-14.8%
<a href="#">CVBF</a>	CVB Financial Corp.	29-Sep	16.57	18,358,768	2,309	9.47	1.90	-0.89	-5.1%	-9.18	-35.7%
<a href="#">EWBC</a>	East West Bancorp, Inc.	29-Sep	52.71	16,769,681	7,458	5.91	1.24	-2.63	-4.8%	-13.19	-20.0%
<a href="#">FMBL</a>	Farmers & Merchants Bank of Long Beach	29-Sep	4,858.00	590	598	6.70	0.45	8.00	0.2%	-2607.00	-34.9%
<a href="#">HOPE</a>	Hope Bancorp, Inc.	29-Sep	8.85	16,617,950	1,062	5.78	0.66	-0.82	-8.5%	-3.96	-30.9%
<a href="#">MCHB</a>	Mechanics Bank	28-Jun	23,200.00	0	1,490	6.82	1.24	0.00	0.0%	-800.00	-3.3%
<a href="#">PACW</a>	PacWest Bancorp	29-Sep	7.91	53,696,749	938	NM	0.47	-0.04	-0.5%	-15.04	-65.5%
<a href="#">PPBI</a>	Pacific Premier Bancorp, Inc.	29-Sep	21.76	11,046,791	2,087	7.77	1.10	-1.26	-5.5%	-9.80	-31.1%

**TOTAL MARKET CAPITALIZATION: \$20.7 BILLION**

<b>Average</b>	<b>7.07</b>	<b>1.05</b>
<b>Median</b>	<b>6.76</b>	<b>1.13</b>
<b>High</b>	<b>9.47</b>	<b>1.90</b>
<b>Low</b>	<b>5.78</b>	<b>0.45</b>

\*Excludes Wells Fargo & Company (WFC)