

California Banks & Thrifts:

Monthly Stock Performance Report

October 31, 2023

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of October 31, 2023, the number of California banks and thrifts in the Monthly Stock Report was unchanged from prior month-end, with a total of 72 such institutions. Group composition for two asset categories changed during the period as one bank moved to the higher asset category.

Under \$250M — 4 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 4 banks in this asset category, 1 reported monthly price gain, while 3 had no price change. One bank (CABB) reported monthly price gain of over 10% during the period. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

\$250M-\$500M — 8 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category changed during the period as one bank (GVYB) moved up to the next asset category. Of the 8 banks in this asset category, 1 reported monthly price gain, while 7 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was slightly down ending the month at 0.85x compared to 0.87x at prior month-end. Average P/E ratio was slightly up, ending the month at 7.84x compared to 7.82x at prior month-end.

\$500M-\$1B — 11 Institutions

Group count and composition for the publicly-traded banks in the \$500M—\$1B asset category changed during the period as one bank (GVYB) moved to this asset category. Of the 11 banks in this asset category, 3 reported monthly price gains, while 8 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 0.96x and 7.02x, respectively, compared to 0.97x and 7.21x, respectively, at prior month-end.

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California Banks & Thrifts: Overview of Market Performance by Asset Group for October 2023

\$1B-\$5B — 32 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category held constant during the period. Of the 32 banks in this asset category, 7 reported monthly price gains, while 24 reported price declines, and 1 had no price change. One bank (CVCY) reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was up ending the month at 1.14x compared to 1.03x at prior month-end. Average P/E ratio was down, ending the month at 7.07x compared to 7.37x at prior month-end.

\$5B-\$10B — 8 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. Of the 8 banks in this asset category, 3 reported monthly price gain, while 5 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was unchanged at 1.20x, while average P/E ratio was up, ending the month at 7.52x compared to 7.34x at prior month-end.

Over \$10B — 9 Institutions*

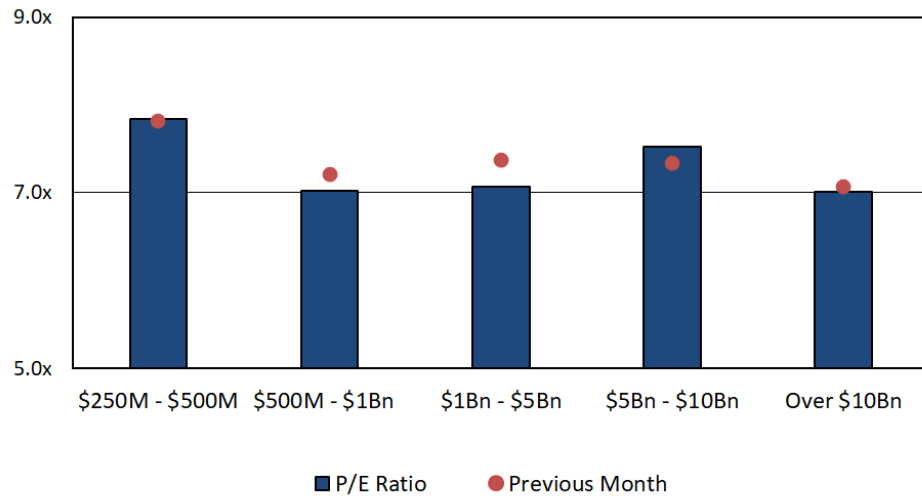
Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 9 banks in this asset category, 1 reported monthly price gain, while 7 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.01x and 7.01x, respectively, compared to 1.05x and 7.07x, respectively, at prior month-end.

*Excludes Wells Fargo & Company (WFC)

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE

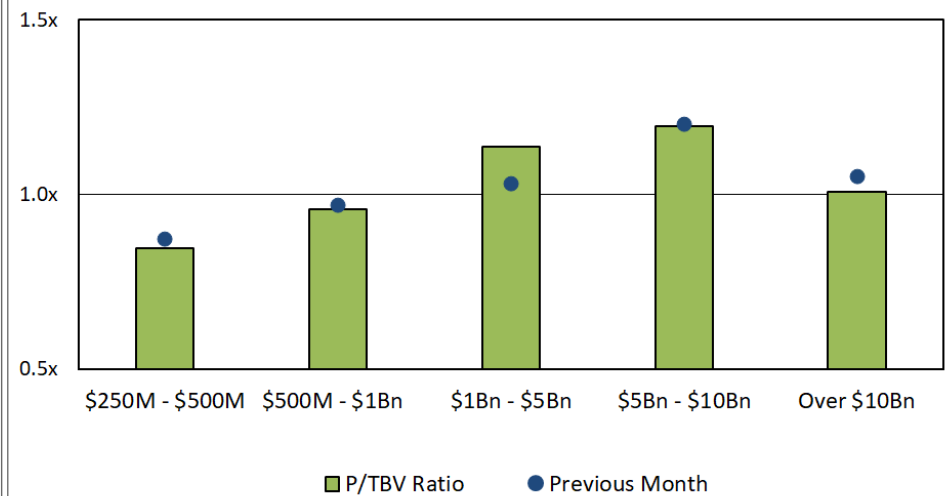
Average LTM P/E Ratio (x)

	<u>10/31/2023</u>	<u>Previous Month</u>	<u>12/30/2022</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
\$250M - \$500M	7.84	7.82	10.54	0.31%	-25.64%
\$500M - \$1Bn	7.02	7.21	8.34	-2.62%	-15.85%
\$1Bn - \$5Bn	7.07	7.37	9.95	-4.18%	-29.00%
\$5Bn - \$10Bn	7.52	7.34	10.88	2.49%	-30.86%
Over \$10Bn	7.01	7.07	9.25	-0.85%	-24.22%



Average P/TBV Ratio (x)

	<u>10/31/2023</u>	<u>Previous Month</u>	<u>12/30/2022</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
\$250M - \$500M	0.85	0.87	0.99	-2.92%	-14.62%
\$500M - \$1Bn	0.96	0.97	1.18	-0.94%	-18.58%
\$1Bn - \$5Bn	1.14	1.03	1.30	10.24%	-12.75%
\$5Bn - \$10Bn	1.20	1.20	1.88	-0.63%	-36.56%
Over \$10Bn	1.01	1.05	1.58	-4.25%	-36.06%



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

10/31/2023

<i>Symbol</i>	<i>Name</i>	<i>Last Trade</i>		<i>Monthly Volume</i>	<i>Mkt Cap (\$MM)</i>	<i>LTM P/E</i>	<i>Price/ T. Book</i>	<i>Monthly Change</i>		<i>YTD Change</i>	
		<i>Date</i>	<i>Price (\$)</i>					<i>(\$)</i>	<i>(%)</i>	<i>(\$)</i>	<i>(%)</i>
CABB	California Business Bank	30-Oct	0.01	5,600	1	NM	NM	0.00	16.7%	0.01	600.0%
CAIB	California International Bank, N.A.	31-Aug	0.06	0	10	NM	NM	0.00	0.0%	-0.02	-25.1%
MNBO	MNB Holdings Corporation	30-Aug	27.00	0	12	NM	NM	0.00	0.0%	-4.75	-15.0%
NRLB	Northern California Bancorp, Inc.	6-Jul	0.01	0	0	NM	NM	0.00	0.0%	0.00	0.0%

TOTAL MARKET CAPITALIZATION: \$24 MILLION

<i>Average</i>	<i>NM</i>	<i>NM</i>
<i>Median</i>	<i>NM</i>	<i>NM</i>
<i>High</i>	<i>0.00</i>	<i>0.00</i>
<i>Low</i>	<i>0.00</i>	<i>0.00</i>

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

10/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CCBC	Chino Commercial Bancorp	30-Oct	10.52	15,510	34	6.72	0.95	-0.43	-3.9%	-0.94	-8.2%
CMUV	CMUV Bancorp	31-Oct	15.25	5,570	28	8.24	0.81	0.75	5.2%	0.55	3.7%
CYSM	Community Bancorp of Santa Maria	27-Oct	9.50	28,834	21	4.80	0.83	-0.20	-2.1%	-0.60	-5.9%
FPBC	First Pacific Bancorp	30-Oct	5.65	14,124	24	NM	0.67	-0.25	-4.2%	-2.37	-29.6%
INFT	Infinity Bancorp	20-Oct	9.20	10,100	31	6.67	0.98	-0.20	-2.1%	0.59	6.9%
PBKX	Partners Bank of California	26-Oct	10.76	9,500	48	14.18	1.07	-0.05	-0.5%	-0.24	-2.2%
PFBN	Pacific Alliance Bank	30-Oct	8.15	1,232	26	6.68	0.51	-0.46	-5.3%	-1.35	-14.2%
SMAL	Summit Bancshares, Inc.	24-Oct	35.35	20,567	41	7.58	0.96	-1.75	-4.7%	-1.15	-3.2%

TOTAL MARKET CAPITALIZATION: \$0.3 BILLION

Average	7.84	0.85
Median	6.72	0.89
High	14.18	1.07
Low	4.80	0.51

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

10/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BSFO	Bank of San Francisco	31-Oct	19.60	7,830	41	7.13	0.64	-1.15	-5.5%	-7.60	-27.9%
CRSB	Cornerstone Community Bancorp	31-Oct	26.50	5,955	39	5.45	1.03	-0.50	-1.9%	-0.91	-3.3%
EDVR	Endeavor Bancorp	27-Oct	10.75	9,010	36	6.40	0.88	0.40	3.9%	-1.05	-8.9%
FISB	1st Capital Bancorp	24-Oct	9.95	29,685	55	9.75	0.95	-0.17	-1.7%	-0.91	-8.4%
GSBX	Golden State Bancorp	19-Oct	20.50	235	43	4.98	0.73	-0.50	-2.4%	2.50	13.9%
GVYB	Golden Valley Bancshares, Inc.	27-Oct	14.00	362	31	7.95	0.99	0.52	3.9%	-3.25	-18.8%
MVLY	Mission Valley Bancorp	30-Oct	12.66	10,011	42	4.85	0.88	-0.05	-0.4%	-0.49	-3.7%
PBNK	Pinnacle Bank	30-Oct	13.40	7,174	76	6.54	0.91	-0.25	-1.8%	-0.07	-0.5%
PVBK	Pacific Valley Bancorp	26-Oct	9.24	10,685	41	8.31	0.83	-0.28	-2.9%	-2.56	-21.7%
RVCB	River Valley Community Bancorp	31-Oct	23.45	12,276	73	10.61	1.82	-0.05	-0.2%	0.45	2.0%
RWCB	Redwood Capital Bancorp	31-Oct	19.05	25,096	37	5.22	0.89	0.03	0.2%	0.55	3.0%

TOTAL MARKET CAPITALIZATION: \$0.5 BILLION

Average	7.02	0.96
Median	6.54	0.89
High	10.61	1.82
Low	4.85	0.64

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

10/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	31-Oct	29.60	95,270	268	5.87	0.94	-1.34	-4.3%	-10.20	-25.6%
ARBV	American Riviera Bancorp	27-Oct	15.35	2,583	89	7.14	1.01	-0.80	-5.0%	-1.65	-9.7%
AVBH	Avidbank Holdings, Inc.	31-Oct	20.83	44,648	162	6.26	1.11	-0.49	-2.3%	0.13	0.6%
BCAL	Southern California Bancorp	31-Oct	13.45	260,836	246	8.35	1.17	-0.56	-4.0%	-3.38	-20.1%
BCML	BayCom Corp	31-Oct	19.80	485,806	230	8.57	0.87	0.59	3.1%	0.82	4.3%
BMRC	Bank of Marin Bancorp	31-Oct	16.80	1,089,110	270	8.36	0.79	-1.48	-8.1%	-16.08	-48.9%
BSRR	Sierra Bancorp	31-Oct	17.60	467,189	255	7.33	0.92	-1.36	-7.2%	-3.64	-17.1%
BYFC	Broadway Financial Corporation	31-Oct	6.20	79,425	192	NM	4.65	-1.64	-20.9%	-1.88	-23.2%
CALB	California BanCorp	31-Oct	20.47	273,805	172	7.21	0.94	0.37	1.8%	-3.31	-13.9%
CBBJ	CBB Bancorp, Inc.	31-Oct	10.22	47,575	108	3.70	0.49	-0.13	-1.3%	-1.28	-11.1%
CBOB.A	Bay Community Bancorp	31-Oct	7.30	188,923	64	6.82	1.08	-0.45	-5.8%	-1.70	-18.9%
CVCY	Central Valley Community Bancorp	31-Oct	15.77	389,065	186	6.80	1.46	1.66	11.8%	-5.41	-25.5%
CWBC	Community West Bancshares	31-Oct	12.75	258,033	113	11.18	1.00	-0.24	-1.8%	-2.22	-14.8%
CWBK	CW Bancorp	31-Oct	28.00	78,932	89	5.03	1.27	-1.90	-6.4%	-3.20	-10.3%
EXSR	Exchange Bank (Santa Rosa, CA)	31-Oct	90.00	5,173	154	6.68	0.76	-4.00	-4.3%	-23.03	-20.4%
FFBB	FFB Bancorp	27-Oct	67.71	29,884	215	6.38	1.91	-1.27	-1.8%	7.21	11.9%
FNRN	First Northern Community Bancorp	31-Oct	8.98	292,114	132	6.70	1.00	-0.51	-5.4%	1.27	16.4%
FSBC	Five Star Bancorp	31-Oct	19.47	439,307	336	6.67	1.23	-0.59	-2.9%	-7.77	-28.5%
MLGF	Malaga Financial Corporation	26-Oct	23.00	18,219	197	8.49	1.06	0.25	1.1%	-0.01	0.0%
MSBC	Mission Bancorp	31-Oct	80.75	4,919	200	6.74	1.38	-0.65	-0.8%	-3.06	-3.7%
OPBK	OP Bancorp	31-Oct	8.45	613,632	128	4.94	0.70	-0.70	-7.7%	-2.71	-24.3%
OVLY	Oak Valley Bancorp	31-Oct	24.95	278,813	205	5.97	1.44	-0.13	-0.5%	2.30	10.2%
PBAM	Private Bancorp of America, Inc.	31-Oct	33.49	19,841	190	4.76	NM	1.75	5.5%	1.10	3.4%
PCB	PCB Bancorp	31-Oct	15.38	723,795	220	6.72	0.81	-0.07	-0.5%	-2.31	-13.1%
PROV	Provident Financial Holdings, Inc.	31-Oct	11.95	158,694	84	10.21	0.65	-1.14	-8.7%	-1.82	-13.2%
RBB	RBB Bancorp	31-Oct	11.57	731,552	220	4.27	0.52	-1.21	-9.5%	-9.28	-44.5%
RCBC	River City Bank	30-Oct	201.00	15,420	300	5.44	0.77	12.05	6.4%	-39.00	-16.3%
SCZC	West Coast Community Bancorp	31-Oct	25.45	126,406	214	5.93	1.12	-0.05	-0.2%	0.40	1.6%
SSBI	Summit State Bank	31-Oct	12.98	95,771	88	6.42	1.02	-3.07	-19.1%	-2.83	-17.9%
UBFO	United Security Bancshares	31-Oct	7.77	348,972	133	6.70	1.20	0.33	4.4%	0.46	6.3%
USMT	US Metro Bancorp, Inc.	31-Oct	3.40	62,140	56	4.25	NM	-0.05	-1.4%	-0.71	-17.3%
WFCL	1867 Western Financial Corporation	21-Sep	5,775.00	0	472	19.14	0.82	0.00	0.0%	275.00	5.0%

TOTAL MARKET CAPITALIZATION: \$6 BILLION

Average	7.07	1.14
Median	6.70	1.01
High	19.14	4.65
Low	3.70	0.49

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

10/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BANC	Banc of California, Inc.	31-Oct	11.21	54,877,004	644	6.41	0.73	-1.17	-9.5%	-4.72	-29.6%
FMCB	Farmers & Merchants Bancorp	31-Oct	970.00	1,723	729	8.50	1.41	15.00	1.6%	-80.02	-7.6%
HAFC	Hanmi Financial Corporation	31-Oct	14.68	4,203,036	444	4.99	0.68	-1.55	-9.6%	-10.07	-40.7%
HTBK	Heritage Commerce Corp	31-Oct	8.18	4,465,589	500	6.93	1.05	-0.29	-3.4%	-4.82	-37.1%
LBC	Luther Burbank Corporation	31-Oct	8.14	381,952	415	11.46	0.60	-0.26	-3.1%	-2.97	-26.7%
PFBC	Preferred Bank	31-Oct	59.57	1,768,602	819	5.60	1.27	-2.68	-4.3%	-15.05	-20.2%
TCBK	TriCo Bancshares	31-Oct	32.35	1,831,652	1,076	8.45	1.43	0.32	1.0%	-18.64	-36.6%
WABC	Westamerica Bancorporation	31-Oct	47.24	2,951,449	1,259	7.82	2.39	3.99	9.2%	-11.77	-19.9%

TOTAL MARKET CAPITALIZATION: \$5.9 BILLION

Average	7.52	1.20
Median	7.38	1.16
High	11.46	2.39
Low	4.99	0.60

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION*

10/31/2023

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AX	Axos Financial, Inc.	31-Oct	36.03	16,305,514	2,080	6.54	1.15	-1.83	-4.8%	-2.19	-5.7%
CATY	Cathay General Bancorp	31-Oct	33.91	8,677,180	2,461	6.70	1.11	-0.85	-2.4%	-6.88	-16.9%
CVBF	CVB Financial Corp.	31-Oct	15.62	25,876,500	2,176	9.13	1.86	-0.95	-5.7%	-10.13	-39.3%
EWBC	East West Bancorp, Inc.	31-Oct	53.62	24,149,238	7,586	6.05	1.24	0.91	1.7%	-12.28	-18.6%
FMBL	Farmers & Merchants Bank of Long Beach	31-Oct	4,338.08	689	534	6.64	0.40	-519.92	-10.7%	-3126.92	-41.9%
HOPE	Hope Bancorp, Inc.	31-Oct	8.76	17,147,849	1,051	6.59	0.66	-0.09	-1.0%	-4.05	-31.6%
MCHB	Mechanics Bank	28-Jun	23,200.00	0	1,490	6.82	1.24	0.00	0.0%	-800.00	-3.3%
PACW	PacWest Bancorp	31-Oct	7.08	104,790,789	839	NM	0.45	-0.83	-10.5%	-15.87	-69.2%
PPBI	Pacific Premier Bancorp, Inc.	31-Oct	19.00	11,044,598	1,822	7.57	0.96	-2.76	-12.7%	-12.56	-39.8%

TOTAL MARKET CAPITALIZATION: \$20 BILLION

Average	7.01	1.01
Median	6.67	1.11
High	9.13	1.86
Low	6.05	0.40

*Excludes Wells Fargo & Company (WFC)