

California Banks & Thrifts:

Monthly Stock Performance Report

March 31, 2024

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of March 31, 2024, the number of California banks and thrifts in the Monthly Stock Report was up by one from prior month-end, to a total of 71 such institutions, due to the addition of Beach Cities Commercial Bank (BCCB).

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California Banks & Thrifts: Overview of Market Performance by Asset Group for March 2024

Under \$250M — 5 Institutions

Group count and composition of publicly-traded banks with assets under \$250M changed during the period with the addition of one bank (BCCB). Of the 5 banks in this asset category, 1 reported monthly price gain, 3 had no price change and one did not trade last month. No bank reported monthly price gain of over 10% during the period. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

\$250M-\$500M — 9 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category held constant during the period. Of the 9 banks in this asset category, 2 reported monthly price gains, and 7 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was down, ending the month at 0.84x compared to 0.89x at prior month-end, while average P/E ratio was up, ending the month at 7.81x, compared to 7.69x at prior month-end.

\$500M-\$1B — 11 Institutions

Group count and composition of publicly-traded banks in the \$500M—\$1B asset category held constant during the period. Of the 11 banks in this asset category, 5 reported monthly price gains, while 6 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 0.97x and 8.84x, respectively, compared to 0.99x and 8.91x, respectively, at prior month-end.

\$1B-\$5B — 31 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category held constant during the period. Of the 31 banks in this asset category, 14 reported monthly price gains, 15 reported price declines, and 2 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were relatively unchanged, ending the month at 1.00x and 8.35x, respectively, compared to 1.00x and 8.34x, respectively, at prior month-end.

\$5B-\$10B — 6 Institutions

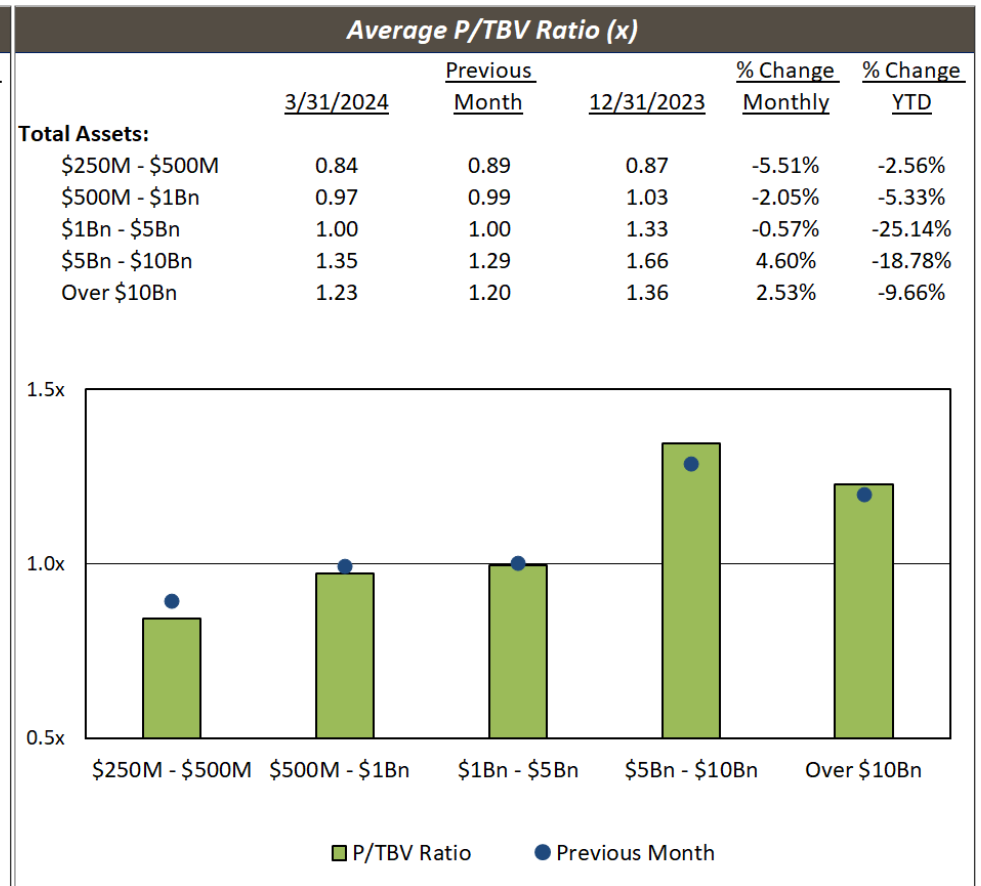
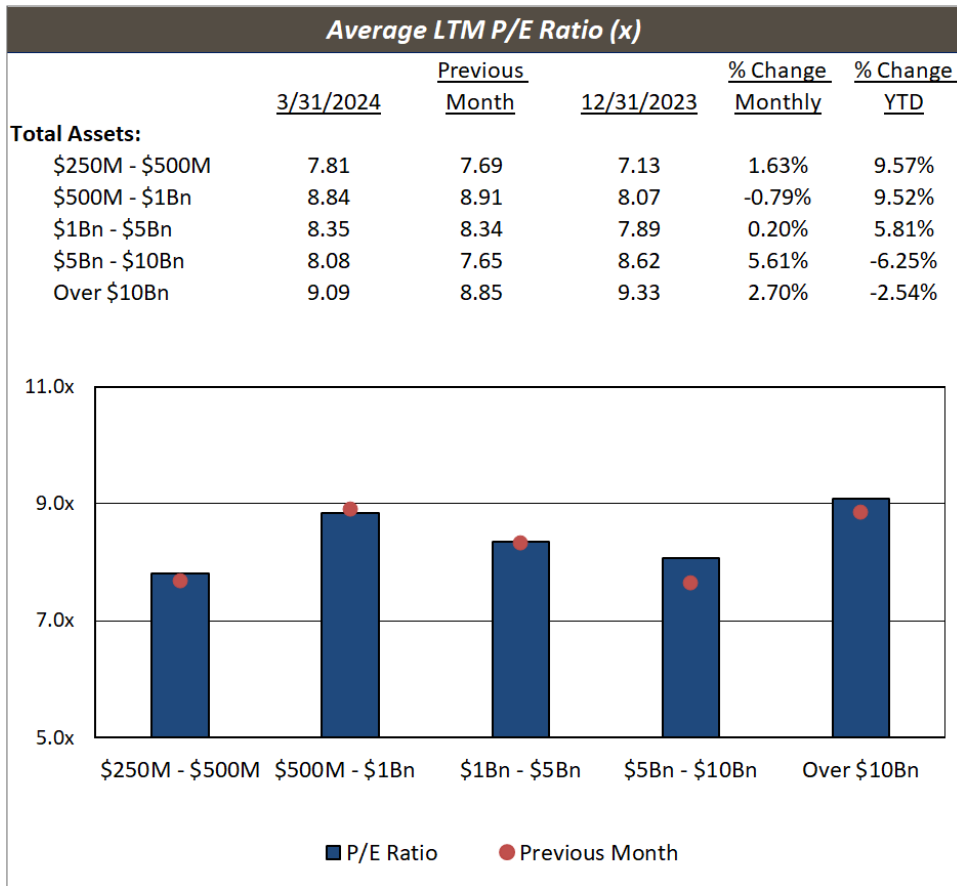
Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. All 6 banks in this asset category reported monthly price gains. One bank (TCBK) reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both up, ending the month at 1.35x and 8.08x, respectively, compared to 1.29x and 7.65x, respectively, at prior month-end.

Over \$10B — 9 Institutions*

Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 9 banks in this asset category, 6 reported monthly price gains, 2 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both up, ending the month at 1.23x and 9.09x, respectively, compared to 1.20x and 8.85x, respectively, at prior month-end.

*Excludes Wells Fargo & Company (WFC)

MONTHLY STOCK PERFORMANCE REPORT
EARNINGS AND BOOK VALUE RATIOS BY SIZE



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

3/31/2024

| <i>Symbol</i> | <i>Name</i> | <i>Last Trade</i> | | <i>Monthly Volume</i> | <i>Mkt Cap (\$MM)</i> | <i>LTM P/E</i> | <i>Price/ T. Book</i> | <i>Monthly Change</i> | | <i>YTD Change</i> | |
|----------------------|-------------------------------------|-------------------|-------------------|-----------------------|-----------------------|----------------|-----------------------|-----------------------|------------|-------------------|------------|
| | | <i>Date</i> | <i>Price (\$)</i> | | | | | <i>(\$)</i> | <i>(%)</i> | <i>(\$)</i> | <i>(%)</i> |
| BCCB | Beach Cities Commercial Bank | 15-Mar | 10.00 | 3,500 | 26 | NM | NM | NA | NA | NA | NA |
| CABB | California Business Bank | 26-Mar | 0.01 | 2,800 | 1 | NM | NM | 0.00 | 1.4% | 0.00 | 1.4% |
| CAIB | California International Bank, N.A. | 25-Mar | 0.07 | 201 | 12 | NM | NM | 0.00 | 0.0% | -0.01 | -16.0% |
| MNBO | MNB Holdings Corporation | 27-Feb | 25.00 | 0 | 11 | NM | NM | 0.00 | 0.0% | -1.05 | -4.0% |
| NRLB | Northern California Bancorp, Inc. | 21-Feb | 0.03 | 0 | 0 | NM | NM | 0.00 | 0.0% | 0.02 | 200.0% |

TOTAL MARKET CAPITALIZATION: \$50 MILLION

| | | |
|----------------|-------------|-------------|
| <i>Average</i> | <i>NM</i> | <i>NM</i> |
| <i>Median</i> | <i>NM</i> | <i>NM</i> |
| <i>High</i> | <i>0.00</i> | <i>0.00</i> |
| <i>Low</i> | <i>0.00</i> | <i>0.00</i> |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

3/31/2024

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|----------------------------------|------------|------------|----------------|----------------|---------|----------------|----------------|--------|------------|--------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| CCBC | Chino Commercial Bancorp | 26-Mar | 9.90 | 72,634 | 32 | 6.43 | 0.85 | -0.25 | -2.5% | -0.60 | -5.7% |
| CMUV | CMUV Bancorp | 28-Mar | 17.08 | 6,098 | 30 | 7.56 | 0.88 | -0.42 | -2.4% | 1.68 | 10.9% |
| CYSM | Community Bancorp of Santa Maria | 27-Mar | 10.64 | 2,500 | 23 | 5.88 | 0.80 | 0.26 | 2.5% | 0.24 | 2.3% |
| FPBC | First Pacific Bancorp | 28-Mar | 5.25 | 32,225 | 22 | NM | 0.62 | -0.75 | -12.5% | -0.75 | -12.5% |
| GVYB | Golden Valley Bancshares, Inc. | 19-Mar | 16.36 | 2,757 | 36 | 9.86 | 1.05 | -0.04 | -0.2% | 2.48 | 17.9% |
| INFT | Infinity Bancorp | 20-Mar | 9.60 | 1,204 | 26 | 8.07 | 0.94 | -0.20 | -2.0% | 0.10 | 1.1% |
| PBKX | Partners Bank of California | 28-Mar | 10.05 | 14,491 | 45 | NM | NM | -0.49 | -4.6% | -0.99 | -9.0% |
| PFBN | Pacific Alliance Bank | 22-Mar | 9.00 | 1,820 | 29 | 8.18 | 0.56 | 0.63 | 7.5% | -0.25 | -2.7% |
| SMAL | Summit Bancshares, Inc. | 15-Mar | 41.14 | 1,275 | 48 | 8.70 | 1.06 | -4.11 | -9.1% | 4.39 | 11.9% |

TOTAL MARKET CAPITALIZATION: \$0.3 BILLION

| | | |
|----------------|-------------|-------------|
| Average | 7.81 | 0.84 |
| Median | 8.07 | 0.86 |
| High | 9.86 | 1.06 |
| Low | 5.88 | 0.56 |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

3/31/2024

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/T. Book | Monthly Change | | YTD Change | |
|------------------------|--------------------------------|------------|------------|----------------|----------------|---------|---------------|----------------|-------|------------|-------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| BSFO | Bank of San Francisco | 26-Mar | 27.50 | 13,982 | 58 | 8.26 | 0.85 | 0.45 | 1.7% | 0.85 | 3.2% |
| CBOB.A | Bay Community Bancorp | 28-Mar | 7.35 | 27,866 | 63 | 7.82 | NM | -0.41 | -5.3% | -0.35 | -4.5% |
| CRSB | Cornerstone Community Bancorp | 28-Mar | 28.93 | 8,000 | 43 | 5.98 | 1.11 | 0.16 | 0.6% | 0.23 | 0.8% |
| EDVR | Endeavor Bancorp | 27-Mar | 10.40 | 28,894 | 36 | 11.18 | 0.83 | 0.29 | 2.9% | -0.60 | -5.5% |
| FISB | 1st Capital Bancorp | 27-Mar | 11.15 | 11,823 | 62 | 17.42 | 1.00 | -0.10 | -0.9% | -0.80 | -6.7% |
| GSBX | Golden State Bancorp | 26-Mar | 21.50 | 5,242 | 48 | 6.44 | 0.89 | -1.15 | -5.1% | 0.20 | 0.9% |
| MVLY | Mission Valley Bancorp | 25-Mar | 13.85 | 4,151 | 46 | 6.24 | 0.86 | -0.66 | -4.5% | 0.10 | 0.7% |
| PBNK | Pinnacle Bank | 28-Mar | 15.50 | 76,211 | 90 | 7.49 | 1.01 | 0.15 | 1.0% | 1.33 | 9.4% |
| PVBK | Pacific Valley Bancorp | 28-Mar | 8.80 | 54,122 | 43 | 8.88 | 0.83 | 0.08 | 0.9% | 0.25 | 3.0% |
| RVCB | River Valley Community Bancorp | 28-Mar | 22.00 | 11,394 | 68 | 11.89 | 1.47 | -0.98 | -4.3% | 0.00 | 0.0% |
| RWCB | Redwood Capital Bancorp | 28-Mar | 20.51 | 9,210 | 40 | 5.65 | 0.87 | -1.59 | -7.2% | -2.04 | -9.0% |

TOTAL MARKET CAPITALIZATION: \$0.6 BILLION

| | | |
|----------------|--------------|-------------|
| Average | 8.84 | 0.97 |
| Median | 7.82 | 0.88 |
| High | 17.42 | 1.47 |
| Low | 5.65 | 0.83 |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

3/31/2024

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|------------------------------------|------------|------------|----------------|----------------|---------|----------------|----------------|-------|------------|--------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| AMBZ | American Business Bank | 28-Mar | 37.00 | 119,118 | 336 | 7.77 | 1.07 | 0.50 | 1.4% | 1.02 | 2.8% |
| ARBV | American Riviera Bancorp | 28-Mar | 15.96 | 28,410 | 93 | 8.77 | 0.96 | -0.33 | -2.0% | -0.54 | -3.3% |
| AVBH | Avidbank Holdings, Inc. | 28-Mar | 19.24 | 90,124 | 150 | 8.59 | 0.90 | 0.39 | 2.1% | -2.13 | -10.0% |
| BCAL | Southern California Bancorp | 28-Mar | 14.91 | 1,187,705 | 275 | 10.73 | 1.10 | -0.33 | -2.2% | -2.44 | -14.1% |
| BCML | BayCom Corp | 28-Mar | 20.61 | 577,998 | 235 | 9.08 | 0.88 | 0.59 | 2.9% | -2.98 | -12.6% |
| BMRC | Bank of Marin Bancorp | 28-Mar | 16.77 | 1,624,833 | 270 | 13.52 | 0.75 | 0.16 | 1.0% | -5.25 | -23.8% |
| BSRR | Sierra Bancorp | 28-Mar | 20.20 | 583,892 | 294 | 8.56 | 0.97 | 1.59 | 8.5% | -2.35 | -10.4% |
| BYFC | Broadway Financial Corporation | 28-Mar | 5.51 | 114,497 | 50 | 11.48 | 0.52 | -0.33 | -5.6% | -1.28 | -18.8% |
| CALB | California BanCorp | 28-Mar | 22.00 | 312,922 | 185 | 8.59 | 0.98 | -0.99 | -4.3% | -2.76 | -11.1% |
| CBBI | CBB Bancorp, Inc. | 26-Mar | 9.95 | 194,227 | 105 | 3.66 | 0.45 | -0.05 | -0.5% | 0.05 | 0.5% |
| CVCY | Central Valley Community Bancorp | 28-Mar | 19.89 | 471,786 | 235 | 9.17 | 1.53 | 1.20 | 6.4% | -2.46 | -11.0% |
| CWBC | Community West Bancshares | 28-Mar | 15.48 | 164,296 | 137 | 19.11 | 1.18 | 0.87 | 6.0% | -1.91 | -11.0% |
| CWBK | CW Bancorp | 26-Mar | 30.00 | 27,693 | 93 | 5.57 | 1.23 | -0.01 | 0.0% | -0.25 | -0.8% |
| EXSR | Exchange Bank (Santa Rosa, CA) | 27-Mar | 106.00 | 4,077 | 182 | 9.00 | 0.71 | 2.00 | 1.9% | 5.00 | 5.0% |
| FFBB | FFB Bancorp | 28-Mar | 82.99 | 19,935 | 263 | 7.86 | 2.01 | 3.00 | 3.8% | 7.01 | 9.2% |
| FNRN | First Northern Community Bancorp | 28-Mar | 9.04 | 147,581 | 141 | 6.41 | 0.90 | 0.69 | 8.3% | 0.54 | 6.4% |
| FSBC | Five Star Bancorp | 28-Mar | 22.50 | 861,707 | 468 | 8.09 | 1.36 | -1.23 | -5.2% | -3.68 | -14.1% |
| MLGF | Malaga Financial Corporation | 27-Mar | 22.60 | 29,918 | 203 | 8.83 | NM | -0.20 | -0.9% | -0.40 | -1.7% |
| MSBC | Mission Bancorp | 26-Mar | 88.00 | 1,643 | 219 | 7.11 | 1.39 | -2.00 | -2.2% | 2.50 | 2.9% |
| OPBK | OP Bancorp | 28-Mar | 9.98 | 368,995 | 150 | 6.44 | 0.78 | -0.38 | -3.7% | -0.97 | -8.9% |
| OVLY | Oak Valley Bancorp | 28-Mar | 24.78 | 286,689 | 203 | 6.61 | 1.26 | -0.15 | -0.6% | -5.17 | -17.3% |
| PBAM | Private Bancorp of America, Inc. | 28-Mar | 34.15 | 63,030 | 195 | 4.80 | NM | -1.15 | -3.3% | -0.85 | -2.4% |
| PCB | PCB Bancorp | 28-Mar | 16.33 | 296,245 | 232 | 7.70 | 0.83 | 0.18 | 1.1% | -2.10 | -11.4% |
| PROV | Provident Financial Holdings, Inc. | 28-Mar | 13.38 | 96,939 | 93 | 11.63 | 0.72 | -0.80 | -5.6% | 0.77 | 6.1% |
| RBB | RBB Bancorp | 28-Mar | 18.01 | 731,475 | 335 | 8.04 | 0.77 | 0.79 | 4.6% | -1.03 | -5.4% |
| RCBC | River City Bank | 26-Mar | 250.60 | 160 | 371 | 6.19 | 0.87 | 0.10 | 0.0% | 25.35 | 11.3% |
| SCZC | West Coast Community Bancorp | 28-Mar | 27.99 | 87,616 | 235 | 6.73 | 1.16 | -1.71 | -5.8% | -1.95 | -6.5% |
| SSBI | Summit State Bank | 28-Mar | 10.85 | 65,660 | 74 | 6.70 | 0.82 | -0.40 | -3.6% | -1.45 | -11.8% |
| UBFO | United Security Bancshares | 28-Mar | 7.71 | 218,507 | 132 | 6.65 | 1.12 | 0.18 | 2.4% | -0.70 | -8.3% |
| USMT | US Metro Bancorp, Inc. | 28-Mar | 3.30 | 49,771 | 54 | 5.08 | NM | 0.00 | 0.0% | -0.05 | -1.5% |
| WFCL | 1867 Western Financial Corporation | 8-Mar | 5,150.00 | 5 | NA | 10.49 | 0.68 | 0.00 | 0.0% | -625.00 | -10.8% |

TOTAL MARKET CAPITALIZATION: \$6 BILLION

| | | |
|----------------|--------------|-------------|
| Average | 8.35 | 1.00 |
| Median | 8.04 | 0.93 |
| High | 19.11 | 2.01 |
| Low | 3.66 | 0.45 |

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

3/31/2024

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|-----------------------------|------------|---------------|----------------|----------------|---------|----------------|----------------|-------|------------|--------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| FMCB | Farmers & Merchants Bancorp | 28-Mar | 980.00 | 592 | 728 | 8.40 | 1.37 | 5.01 | 0.5% | -77.50 | -7.3% |
| HAFC | Hanmi Financial Corporation | 28-Mar | 15.92 | 6,887,681 | 479 | 6.08 | 0.70 | 0.81 | 5.4% | -3.48 | -17.9% |
| HTBK | Heritage Commerce Corp | 28-Mar | 8.58 | 7,958,016 | 525 | 8.17 | 1.06 | 0.29 | 3.5% | -1.34 | -13.5% |
| PFBC | Preferred Bank | 28-Mar | 76.77 | 2,116,334 | 1,056 | 7.30 | 1.50 | 4.92 | 6.8% | 3.72 | 5.1% |
| TCBK | TriCo Bancshares | 28-Mar | 36.78 | 3,285,076 | 1,224 | 10.45 | 1.45 | 3.37 | 10.1% | -6.19 | -14.4% |
| WABC | Westamerica Bancorporation | 28-Mar | 48.88 | 2,853,695 | 1,304 | 8.07 | 2.00 | 3.17 | 6.9% | -7.53 | -13.3% |

TOTAL MARKET CAPITALIZATION: \$5.3 BILLION

| | | |
|----------------|--------------|-------------|
| Average | 8.08 | 1.35 |
| Median | 8.12 | 1.41 |
| High | 10.45 | 2.00 |
| Low | 6.08 | 0.70 |

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION*

3/31/2024

| Symbol | Name | Last Trade | | Monthly Volume | Mkt Cap (\$MM) | LTM P/E | Price/ T. Book | Monthly Change | | YTD Change | |
|----------------------|--|------------|------------------|----------------|----------------|---------|----------------|----------------|-------|------------|--------|
| | | Date | Price (\$) | | | | | (\$) | (%) | (\$) | (%) |
| AX | Axos Financial, Inc. | 28-Mar | 54.04 | 10,601,424 | 3,075 | 7.97 | 1.59 | 1.92 | 3.7% | -0.56 | -1.0% |
| BANC | Banc of California, Inc. | 28-Mar | 11.83 | 50,575,188 | 2,569 | NM | 1.02 | 0.62 | 5.5% | -4.10 | -25.7% |
| CATY | Cathay General Bancorp | 28-Mar | 37.83 | 9,807,566 | 2,749 | 7.78 | 1.17 | -1.22 | -3.1% | -6.74 | -15.1% |
| CVBF | CVB Financial Corp. | 28-Mar | 17.84 | 19,646,423 | 2,486 | 11.22 | 1.92 | 0.82 | 4.8% | -2.35 | -11.6% |
| EWBC | East West Bancorp, Inc. | 28-Mar | 79.11 | 30,253,847 | 11,078 | 9.67 | 1.71 | 6.25 | 8.6% | 7.16 | 10.0% |
| FMBL | Farmers & Merchants Bank of Long Beach | 28-Mar | 4,800.00 | 1,926 | 586 | 8.67 | 0.44 | -70.00 | -1.4% | -326.00 | -6.4% |
| HOPE | Hope Bancorp, Inc. | 28-Mar | 11.51 | 11,558,816 | 1,383 | 10.37 | 0.84 | 0.54 | 4.9% | -0.57 | -4.7% |
| MCHB | Mechanics Bank | 28-Feb | 25,000.00 | 0 | 1,606 | 7.95 | 1.20 | 0.00 | 0.0% | 1000.00 | 4.2% |
| PPBI | Pacific Premier Bancorp, Inc. | 28-Mar | 24.00 | 12,524,954 | 2,301 | NM | 1.19 | 1.14 | 5.0% | -5.11 | -17.6% |

TOTAL MARKET CAPITALIZATION: \$27.8 BILLION

| | | |
|----------------|--------------|-------------|
| Average | 9.09 | 1.23 |
| Median | 8.67 | 1.19 |
| High | 11.22 | 1.92 |
| Low | 7.78 | 0.44 |

*Excludes Wells Fargo & Company (WFC)