

California Banks & Thrifts:

Monthly Stock Performance Report

April 30, 2024

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of April 30, 2024, the number of California banks and thrifts in the Monthly Stock Report was down by one from prior month-end, to a total of 70 such institutions, due to the merger of Central Valley Community Bancorp (CVCY) and Community West Bancshares (CWBC). Furthermore, group composition changed as one bank (FISB) moved up to the higher asset category.

Under \$250M — 5 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 5 banks in this asset category, 2 reported monthly price gains, and 3 had no price change. Two banks (CABB and MNBO) reported monthly price gains of over 10% during the period. The Price-to-Tangible-Book Value (P/TBV) and Price-to-LTM Earnings (P/E) ratios were not reported for any of the banks in this asset category.

\$250M-\$500M — 9 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category held constant during the period. Of the 9 banks in this asset category, 4 reported monthly price gains and 5 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was down slightly, ending the month at 0.83x compared to 0.84x at prior month-end, while average P/E ratio was unchanged at 7.81x.

\$500M-\$1B — 10 Institutions

Group count and composition of publicly-traded banks in the \$500M—\$1B asset category changed during the period as one bank (FISB) moved up to the higher asset category. Of the 10 banks in this asset category, 3 reported monthly price gains, while 7 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was down, ending the month at 0.95x compared to 0.97x at prior month-end, while average P/E ratio was up, ending the month at 8.20x compared to 7.98x at prior month-end.

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California Banks & Thrifts: Overview of Market Performance by Asset Group for April 2024

\$1B-\$5B — 31 Institutions

Group count of publicly-traded banks in the \$1B—\$5B asset category held constant during the period, however, group composition changed as one bank (FISB) was added to the group, while another (CVCY) was removed due to merger with CWBC. Of the 31 banks in this asset category, 5 reported monthly price gains, 24 reported price declines, and 2 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was down, ending the month at 0.94x compared to 0.99x at prior month-end, while average P/E ratio was up, ending the month at 8.70x compared to 8.30x at prior month-end.

\$5B-\$10B — 6 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. Of the 6 banks in this asset category, 1 reported monthly price gain and 5 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was down, ending the month at 1.28x compared to 1.35x at prior month-end, while average P/E ratio was up, ending the month at 8.23x compared to 8.08x at prior month-end.

Over \$10B — 9 Institutions*

Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 9 banks in this asset category, 1 reported monthly price gain and 8 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.13x and 8.91x, respectively, compared to 1.23x and 9.09x, respectively, at prior month-end.

*Excludes Wells Fargo & Company (WFC)

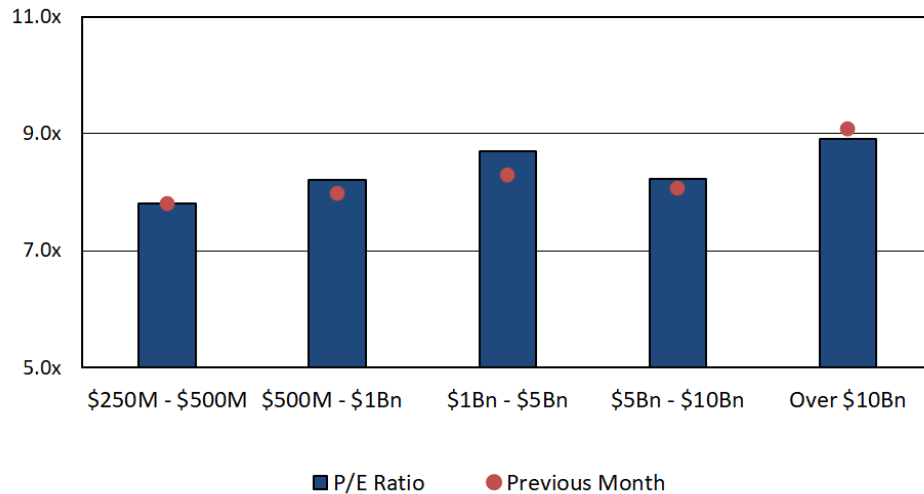
MONTHLY STOCK PERFORMANCE REPORT

EARNINGS AND BOOK VALUE RATIOS BY SIZE

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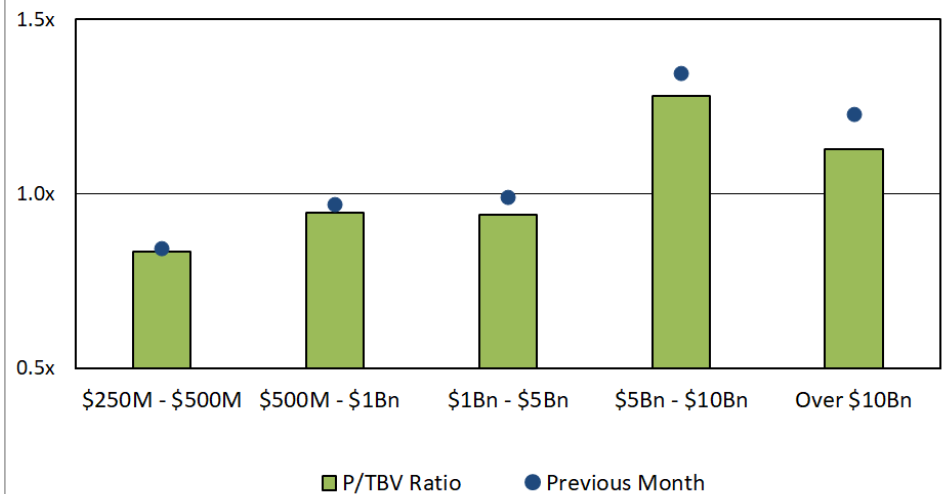
Average LTM P/E Ratio (x)

	<u>4/30/2024</u>	<u>Previous Month</u>	<u>12/31/2023</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
\$250M - \$500M	7.81	7.81	7.13	0.02%	9.59%
\$500M - \$1Bn	8.20	7.98	7.22	2.78%	13.60%
\$1Bn - \$5Bn	8.70	8.30	7.91	4.77%	9.92%
\$5Bn - \$10Bn	8.23	8.08	8.62	1.87%	-4.49%
Over \$10Bn	8.91	9.09	9.33	-1.97%	-4.46%



Average P/TBV Ratio (x)

	<u>4/30/2024</u>	<u>Previous Month</u>	<u>12/31/2023</u>	<u>% Change Monthly</u>	<u>% Change YTD</u>
Total Assets:					
\$250M - \$500M	0.83	0.84	0.87	-1.02%	-3.55%
\$500M - \$1Bn	0.95	0.97	1.01	-2.39%	-5.87%
\$1Bn - \$5Bn	0.94	0.99	1.33	-5.09%	-29.19%
\$5Bn - \$10Bn	1.28	1.35	1.66	-4.79%	-22.67%
Over \$10Bn	1.13	1.23	1.36	-8.22%	-17.09%



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

4/30/2024

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BCCB	Beach Cities Commercial Bank	15-Mar	10.00	0	26	NM	NM	0.00	0.0%	NA	NA
CABB	California Business Bank	8-Apr	0.01	1,800	1	NM	NM	0.00	26.8%	0.00	28.6%
CAIB	California International Bank, N.A.	25-Mar	0.07	0	12	NM	NM	0.00	0.0%	-0.01	-16.0%
MNBO	MNB Holdings Corporation	30-Apr	32.00	100	15	NM	NM	7.00	28.0%	5.95	22.8%
NRLB	Northern California Bancorp, Inc.	21-Feb	0.03	0	0	NM	NM	0.00	0.0%	0.02	200.0%

TOTAL MARKET CAPITALIZATION: \$54 MILLION

Average	NM	NM
Median	NM	NM
High	0.00	0.00
Low	0.00	0.00

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

4/30/2024

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CCBC	Chino Commercial Bancorp	30-Apr	10.00	85,714	32	6.41	0.83	0.10	1.0%	-0.50	-4.8%
CMUV	CMUV Bancorp	30-Apr	17.50	12,514	31	7.95	0.88	0.42	2.5%	2.10	13.6%
CYSM	Community Bancorp of Santa Maria	29-Apr	10.45	11,362	23	6.18	0.78	-0.19	-1.8%	0.05	0.5%
FPBC	First Pacific Bancorp	26-Apr	5.30	1,324	23	NM	0.62	0.05	1.0%	-0.70	-11.7%
GVYB	Golden Valley Bancshares, Inc.	23-Apr	16.75	11,688	37	10.09	1.08	0.39	2.4%	2.87	20.7%
INFT	Infinity Bancorp	4-Apr	9.50	3,900	26	7.98	0.93	-0.10	-1.0%	0.00	0.0%
PBKX	Partners Bank of California	24-Apr	10.00	5,600	45	NM	NM	-0.05	-0.5%	-1.04	-9.4%
PFBN	Pacific Alliance Bank	17-Apr	8.30	900	27	7.55	0.52	-0.70	-7.8%	-0.95	-10.3%
SMAL	Summit Bancshares, Inc.	26-Apr	40.25	8,636	47	8.52	1.04	-0.89	-2.2%	3.50	9.5%

TOTAL MARKET CAPITALIZATION: \$0.3 BILLION

Average	7.81	0.83
Median	7.95	0.86
High	10.09	1.08
Low	6.18	0.52

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

4/30/2024

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BSFO	Bank of San Francisco	26-Apr	26.06	5,275	56	7.83	0.81	-1.44	-5.2%	-0.59	-2.2%
CBOB.A	Bay Community Bancorp	30-Apr	6.82	84,773	58	7.26	NM	-0.53	-7.2%	-0.88	-11.4%
CRSB	Cornerstone Community Bancorp	30-Apr	29.01	15,712	43	6.27	1.11	0.08	0.3%	0.31	1.1%
EDVR	Endeavor Bancorp	30-Apr	10.26	15,092	35	12.67	0.81	-0.14	-1.3%	-0.74	-6.7%
GSBX	Golden State Bancorp	26-Apr	20.80	300	46	6.23	0.86	-0.70	-3.3%	-0.50	-2.3%
MVLY	Mission Valley Bancorp	30-Apr	13.81	31,881	46	6.22	0.87	-0.04	-0.3%	0.06	0.4%
PBNK	Pinnacle Bank	29-Apr	15.85	137,246	93	7.93	1.03	0.35	2.3%	1.68	11.9%
PVBK	Pacific Valley Bancorp	30-Apr	8.00	32,004	39	8.27	0.75	-0.80	-9.1%	-0.55	-6.4%
RVCB	River Valley Community Bancorp	30-Apr	21.15	12,059	66	13.47	1.39	-0.85	-3.9%	-0.85	-3.9%
RWCB	Redwood Capital Bancorp	23-Apr	21.16	13,750	41	5.91	0.90	0.65	3.2%	-1.39	-6.2%

TOTAL MARKET CAPITALIZATION: \$0.5 BILLION

Average	8.20	0.95
Median	7.54	0.87
High	13.47	1.39
Low	5.91	0.75

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

4/30/2024

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	30-Apr	33.50	164,535	304	7.49	0.97	-3.50	-9.5%	-2.48	-6.9%
ARBV	American Riviera Bancorp	30-Apr	15.35	17,962	89	9.14	0.92	-0.61	-3.8%	-1.15	-7.0%
AVBH	Avidbank Holdings, Inc.	30-Apr	19.10	19,091	149	9.18	0.89	-0.14	-0.7%	-2.27	-10.6%
BCAL	Southern California Bancorp	30-Apr	13.99	640,672	259	11.56	1.02	-0.92	-6.2%	-3.36	-19.4%
BCML	BayCom Corp	30-Apr	19.78	564,190	224	8.95	0.83	-0.83	-4.0%	-3.81	-16.2%
BMRC	Bank of Marin Bancorp	30-Apr	14.36	1,524,360	234	17.30	0.65	-2.41	-14.4%	-7.66	-34.8%
BSRR	Sierra Bancorp	30-Apr	19.82	547,337	286	8.19	0.92	-0.38	-1.9%	-2.73	-12.1%
BYFC	Broadway Financial Corporation	30-Apr	4.96	144,894	45	10.33	0.46	-0.55	-10.0%	-1.83	-26.9%
CALB	California BanCorp	30-Apr	21.70	530,673	183	9.16	0.97	-0.30	-1.4%	-3.06	-12.4%
CBBI	CBB Bancorp, Inc.	30-Apr	9.51	298,945	101	3.67	0.43	-0.44	-4.4%	-0.39	-3.9%
CWBC	Community West Bancshares	30-Apr	17.17	1,980,361	324	9.08	1.29	-2.72	-13.7%	-5.18	-23.2%
CWBK	CW Bancorp	29-Apr	30.00	10,198	91	6.05	1.21	0.00	0.0%	-0.25	-0.8%
EXSR	Exchange Bank (Santa Rosa, CA)	30-Apr	100.00	4,958	171	10.80	0.68	-6.00	-5.7%	-1.00	-1.0%
FFBB	FFB Bancorp	30-Apr	85.50	14,214	271	8.07	1.96	2.51	3.0%	9.52	12.5%
FISB	1st Capital Bancorp	30-Apr	10.30	50,873	58	16.89	0.88	-0.85	-7.6%	-1.65	-13.8%
FNRN	First Northern Community Bancorp	29-Apr	8.94	73,728	139	6.72	0.88	-0.10	-1.1%	0.44	5.2%
FSBC	Five Star Bancorp	30-Apr	21.62	1,332,386	461	8.22	1.28	-0.88	-3.9%	-4.56	-17.4%
MLGF	Malaga Financial Corporation	30-Apr	22.80	23,208	205	8.88	1.04	0.20	0.9%	-0.20	-0.9%
MSBC	Mission Bancorp	25-Apr	87.94	1,118	220	7.20	1.32	-0.06	-0.1%	2.44	2.9%
OPBK	OP Bancorp	30-Apr	9.13	612,170	137	6.52	0.71	-0.85	-8.5%	-1.82	-16.6%
OVLY	Oak Valley Bancorp	30-Apr	24.15	209,084	202	7.30	1.23	-0.63	-2.5%	-5.80	-19.4%
PBAM	Private Bancorp of America, Inc.	26-Apr	34.28	43,155	196	4.98	NM	0.13	0.4%	-0.72	-2.1%
PCB	PCB Bancorp	30-Apr	14.56	474,265	208	8.32	0.74	-1.77	-10.8%	-3.87	-21.0%
PROV	Provident Financial Holdings, Inc.	30-Apr	12.94	97,945	90	12.44	0.69	-0.44	-3.3%	0.33	2.6%
RBB	RBB Bancorp	30-Apr	17.76	845,999	330	8.46	0.76	-0.25	-1.4%	-1.28	-6.7%
RCBC	River City Bank	22-Apr	252.98	671	375	6.25	0.88	2.38	0.9%	27.73	12.3%
SCZC	West Coast Community Bancorp	30-Apr	29.65	68,354	250	7.04	1.18	1.66	5.9%	-0.29	-1.0%
SSBI	Summit State Bank	30-Apr	9.97	62,112	68	8.24	0.75	-0.88	-8.1%	-2.33	-18.9%
UBFO	United Security Bancshares	30-Apr	7.12	260,808	123	6.91	1.03	-0.59	-7.7%	-1.29	-15.3%
USMT	US Metro Bancorp, Inc.	30-Apr	3.14	33,692	51	5.71	NM	-0.16	-4.8%	-0.21	-6.3%
WFCL	1867 Western Financial Corporation	8-Mar	5,150.00	0	NA	10.49	0.68	0.00	0.0%	-625.00	-10.8%

TOTAL MARKET CAPITALIZATION: \$5.8 BILLION

Average	8.70	0.94
Median	8.24	0.89
High	17.30	1.96
Low	3.67	0.43

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

4/30/2024

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
FMCB	Farmers & Merchants Bancorp	30-Apr	1,000.37	2,494	743	8.60	1.35	20.37	2.1%	-57.13	-5.4%
HAFC	Hanmi Financial Corporation	30-Apr	15.30	5,001,404	460	6.38	0.67	-0.62	-3.9%	-4.10	-21.1%
HTBK	Heritage Commerce Corp	30-Apr	7.94	7,781,730	486	8.63	0.98	-0.64	-7.5%	-1.98	-20.0%
PFBC	Preferred Bank	30-Apr	75.69	1,841,459	1,014	7.31	1.48	-1.08	-1.4%	2.64	3.6%
TCBK	TriCo Bancshares	30-Apr	34.77	2,252,169	1,153	10.60	1.36	-2.01	-5.5%	-8.20	-19.1%
WABC	Westamerica Bancorporation	30-Apr	46.55	2,794,644	1,242	7.86	1.85	-2.33	-4.8%	-9.86	-17.5%

TOTAL MARKET CAPITALIZATION: \$5.1 BILLION

Average	8.23	1.28
Median	8.23	1.35
High	10.60	1.85
Low	6.38	0.67

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION*

4/30/2024

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AX	Axos Financial, Inc.	30-Apr	50.61	9,644,403	2,880	6.87	1.41	-3.43	-6.3%	-3.99	-7.3%
BANC	Banc of California, Inc.	30-Apr	13.69	48,418,922	2,302	NM	0.91	-1.52	-10.0%	0.26	1.9%
CATY	Cathay General Bancorp	30-Apr	34.44	8,395,678	2,503	7.62	1.06	-3.39	-9.0%	-10.13	-22.7%
CVBF	CVB Financial Corp.	30-Apr	16.34	16,564,107	2,282	10.75	1.75	-1.50	-8.4%	-3.85	-19.1%
EWBC	East West Bancorp, Inc.	30-Apr	74.49	19,564,128	10,363	9.38	1.58	-4.62	-5.8%	2.54	3.5%
FMBL	Farmers & Merchants Bank of Long Beach	30-Apr	4,600.00	2,927	560	9.47	0.41	-200.00	-4.2%	-526.00	-10.3%
HOPE	Hope Bancorp, Inc.	30-Apr	10.02	13,985,387	1,209	10.02	0.73	-1.49	-12.9%	-2.06	-17.1%
MCHB	Mechanics Bank	3-Apr	26,000.00	3	1,670	8.27	1.25	1000.00	4.0%	2000.00	8.3%
PPBI	Pacific Premier Bancorp, Inc.	30-Apr	21.50	11,904,965	2,073	NM	1.06	-2.50	-10.4%	-7.61	-26.1%

TOTAL MARKET CAPITALIZATION: \$25.8 BILLION

Average	8.91	1.13
Median	9.38	1.06
High	10.75	1.75
Low	6.87	0.41

*Excludes Wells Fargo & Company (WFC)