

California Banks & Thrifts:

Monthly Stock Performance Report

March 31, 2026

CARPENTER

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MONTHLY STOCK PERFORMANCE REPORT

OVERVIEW OF MARKET PERFORMANCE BY PEER GROUP

As of March 31, 2026, the number of California banks and thrifts in the Monthly Stock Report was unchanged from prior month-end with a total of 63 such institutions. Group composition held constant for all asset categories during the period.

Under \$250M — 4 Institutions

Group count and composition of publicly-traded banks with assets under \$250M held constant during the period. Of the 4 banks in this asset category, 2 reported monthly price gains, 1 reported price decline, and 1 had no price change. One bank (BCCB) reported monthly price gain of over 10% during the period. The Price-to-Tangible-Book Value (P/TBV) ratio was reported for only one bank in this asset category while the Price-to-LTM Earnings (P/E) ratio was not reported for any of the banks in this asset category.

\$250M-\$500M — 6 Institutions

Group count and composition of publicly-traded banks in the \$250M—\$500M asset category held constant during the period. Of the 6 banks in this asset category, 2 reported monthly price gains, 3 reported price declines, and 1 had no price change. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both up, ending the month at 0.95x and 12.26x, respectively, compared to 0.94x and 11.80x, respectively, at prior month-end.

\$500M-\$1B — 10 Institutions

Group count and composition of publicly-traded banks in the \$500M—\$1B asset category held constant during the period. Of the 10 banks in this asset category, 5 reported monthly price gains, while 5 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.02x and 12.48x, respectively, compared to 1.03x and 12.56x, respectively, at prior month-end.

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California Banks & Thrifts: Overview of Market Performance by Asset Group for March 2026

\$1B-\$5B — 28 Institutions

Group count and composition of publicly-traded banks in the \$1B—\$5B asset category held constant during the period. Of the 28 banks in this asset category, 13 reported monthly price gains, 14 reported price declines, and 1 had no price change. One bank (FNRN) reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.14x and 10.73x, respectively, compared to 1.15x and 10.81x, respectively, at prior month-end.

\$5B-\$10B — 7 Institutions

Group count and composition of publicly-traded banks in the \$5B—\$10B asset category held constant during the period. Of the 7 banks in this asset category, 4 reported monthly price gains, while 3 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV and average P/E ratios were both down, ending the month at 1.32x and 11.00x, respectively, compared to 1.33x and 11.03x, respectively, at prior month-end.

Over \$10B — 8 Institutions*

Group count and composition of publicly-traded banks with assets over \$10B held constant during the period. Of the 8 banks in this asset category, 3 reported monthly price gains, while 5 reported price declines. No bank reported monthly price gain of over 10% during the period. The group's average P/TBV ratio was unchanged at 1.37x, while average P/E ratio was down, ending the month at 13.82x, compared to 14.04x at prior month-end.

**Excludes Wells Fargo & Company (WFC)*

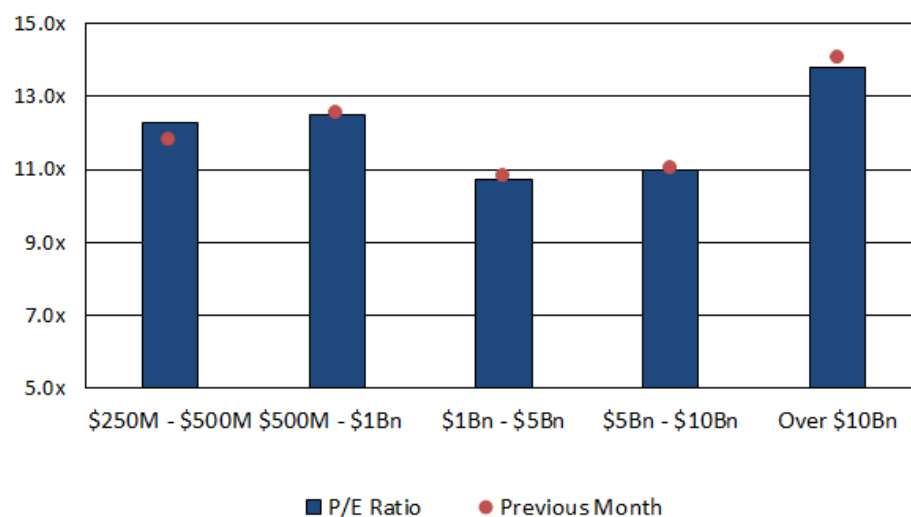
MONTHLY STOCK PERFORMANCE REPORT

EARNINGS AND BOOK VALUE RATIOS BY SIZE

CARPENTER

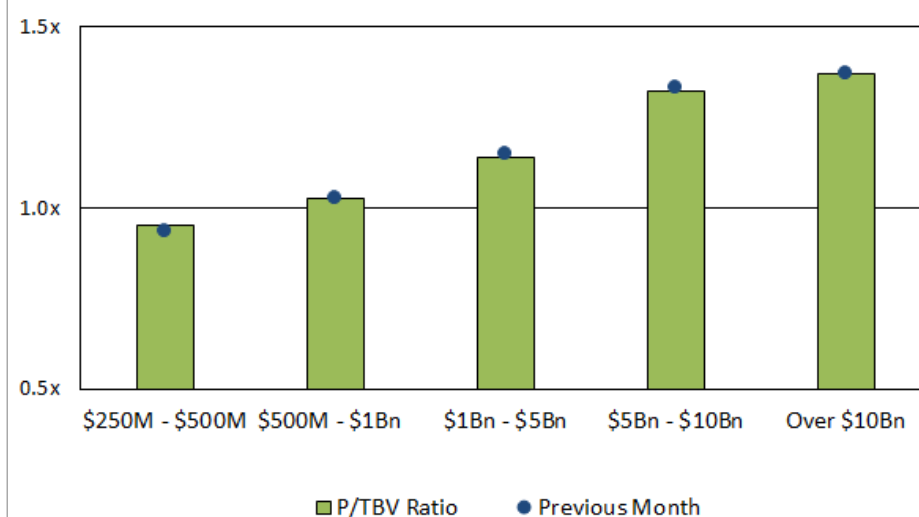
Average LTM P/E Ratio (x)

	3/31/2026	Previous Month	12/31/2025	% Change Monthly	% Change YTD
Total Assets:					
\$250M - \$500M	12.26	11.80	11.46	3.98%	7.03%
\$500M - \$1Bn	12.48	12.56	11.84	-0.63%	5.48%
\$1Bn - \$5Bn	10.73	10.81	11.98	-0.70%	-10.45%
\$5Bn - \$10Bn	11.00	11.03	11.38	-0.31%	-3.35%
Over \$10Bn	13.82	14.04	16.25	-1.59%	-14.92%



Average P/TBV Ratio (x)

	3/31/2026	Previous Month	12/31/2025	% Change Monthly	% Change YTD
Total Assets:					
\$250M - \$500M	0.95	0.94	0.94	1.45%	0.95%
\$500M - \$1Bn	1.02	1.03	1.03	-0.21%	-0.55%
\$1Bn - \$5Bn	1.14	1.15	1.11	-1.06%	2.06%
\$5Bn - \$10Bn	1.32	1.33	1.35	-0.54%	-1.87%
Over \$10Bn	1.37	1.37	1.42	0.11%	-3.47%



MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS LESS THAN \$250 MILLION

CARPENTER

3/31/2026

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BCCB	Beach Cities Commercial Bank	31-Mar	9.19	14,606	24	NM	1.61	2.45	36.4%	3.08	50.3%
CABB	California Business Bank	22-Oct	0.01	0	1	NM	NM	0.00	0.0%	0.00	0.0%
CAIB	California International Bank, N.A.	17-Mar	0.08	1,100	14	NM	NM	-0.12	-60.5%	0.00	5.6%
MNBO	MNB Holdings Corporation	17-Mar	50.00	400	23	NM	NM	1.96	4.1%	-2.00	-3.8%

TOTAL MARKET CAPITALIZATION: \$61.9 MILLION

Average	NM	1.61
Median	NM	1.61
High	0.00	1.61
Low	0.00	1.61

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$250 MILLION AND \$500 MILLION

CARPENTER

3/31/2026

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
CCBC	Chino Commercial Bancorp	31-Mar	18.00	6,738	58	9.89	1.19	0.50	2.9%	0.80	4.7%
CYSM	Community Bancorp of Santa Maria	31-Mar	20.11	41,925	42	10.70	1.12	1.56	8.4%	2.38	13.4%
FPBC	First Pacific Bancorp	23-Mar	5.15	42,895	23	11.20	0.55	-0.10	-1.9%	0.00	0.0%
INFT	Infinity Bancorp	27-Feb	13.60	0	43	8.29	1.01	0.00	0.0%	-0.15	-1.1%
PFBN	Pacific Alliance Bank	31-Mar	8.00	5,310	26	11.27	0.46	-0.05	-0.6%	-0.31	-3.7%
SMAL	Summit Bancshares, Inc.	27-Mar	58.00	5,631	68	22.25	1.38	-0.69	-1.2%	1.30	2.3%

TOTAL MARKET CAPITALIZATION: \$0.3 BILLION

Average	12.26	0.95
Median	10.95	1.06
High	22.25	1.38
Low	8.29	0.46

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$500 MILLION AND \$1 BILLION

CARPENTER

3/31/2026

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
BSFO	Bank of San Francisco	31-Mar	37.52	97,411	82	11.84	0.99	0.02	0.1%	5.12	15.8%
EDVR	Endeavor Bancorp	26-Mar	16.35	5,009	71	11.27	1.14	-0.65	-3.8%	-0.65	-3.8%
GSBX	Golden State Bancorp	24-Mar	32.42	9,966	75	9.65	1.11	-0.09	-0.3%	1.02	3.2%
GVYB	Golden Valley Bancshares, Inc.	30-Mar	24.50	1,200	54	12.07	1.25	1.70	7.5%	3.40	16.1%
MVLY	Mission Valley Bancorp	31-Mar	18.50	22,556	62	7.74	0.91	0.06	0.3%	1.00	5.7%
PBKX	Partners Bank of California	23-Mar	12.95	6,620	60	9.62	0.90	0.05	0.4%	1.10	9.3%
PBNK	Pinnacle Bank	30-Mar	16.25	25,241	97	17.86	0.81	-1.05	-6.0%	-3.10	-16.0%
PVBK	Pacific Valley Bancorp	13-Mar	10.50	27,510	57	15.91	0.81	-0.13	-1.2%	0.70	7.1%
RVCB	River Valley Community Bancorp	31-Mar	24.50	2,140	78	17.88	1.28	-0.25	-1.0%	0.25	1.0%
RWCB	Redwood Capital Bancorp	31-Mar	30.49	21,236	57	11.01	1.04	0.85	2.9%	1.99	7.0%

TOTAL MARKET CAPITALIZATION: \$0.7 BILLION

Average	12.48	1.02
Median	11.55	1.01
High	17.88	1.28
Low	7.74	0.81

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$1 BILLION AND \$5 BILLION

CARPENTER

3/31/2026

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AMBZ	American Business Bank	31-Mar	70.95	233,601	632	12.11	1.53	0.50	0.7%	6.15	9.5%
ARBV	American Riviera Bancorp	31-Mar	23.60	18,075	136	10.83	1.10	-3.40	-12.6%	-0.30	-1.3%
AVBH	Avidbank Holdings, Inc.	31-Mar	28.50	2,364,860	313	NM	1.11	-0.38	-1.3%	1.94	7.3%
BCAL	California BanCorp	31-Mar	17.72	4,709,525	573	9.18	1.28	-0.59	-3.2%	-0.95	-5.1%
BCML	BayCom Corp	31-Mar	29.73	613,127	322	13.64	1.09	0.33	1.1%	0.33	1.1%
BMRC	Bank of Marin Bancorp	31-Mar	25.63	2,090,069	408	NM	1.29	0.74	3.0%	-0.38	-1.5%
BSRR	Sierra Bancorp	31-Mar	33.92	1,153,833	442	10.91	1.33	-2.06	-5.7%	1.24	3.8%
BYFC	Broadway Financial Corporation	31-Mar	7.26	44,145	67	NM	0.60	-0.49	-6.3%	-0.14	-1.9%
CBBJ	CBB Bancorp, Inc.	31-Mar	10.83	166,481	115	6.41	0.43	-1.06	-8.9%	-0.17	-1.5%
CWBC	Community West Bancshares	31-Mar	23.30	3,245,595	447	11.65	1.47	0.07	0.3%	0.80	3.6%
CWBK	CW Bancorp	9-Mar	37.25	1,552	109	9.11	1.19	-0.27	-0.7%	1.47	4.1%
EXSR	Exchange Bank	31-Mar	145.60	5,813	250	8.33	0.72	1.60	1.1%	15.60	12.0%
FFBB	FFB Bancorp	31-Mar	85.65	93,820	257	11.18	1.39	-1.55	-1.8%	0.65	0.8%
FNRN	First Northern Community Bancorp	31-Mar	15.89	130,100	261	12.51	1.26	1.74	12.3%	3.17	24.9%
FSBC	Five Star Bancorp	31-Mar	37.72	1,904,786	806	13.01	1.81	-1.21	-3.1%	1.94	5.4%
MLGF	Malaga Financial Corporation	27-Mar	21.31	42,065	211	9.78	NM	-0.71	-3.2%	-0.21	-1.0%
MSBC	Mission Bancorp	24-Mar	100.50	4,960	280	10.52	1.26	0.50	0.5%	6.00	6.3%
OPBK	OP Bancorp	31-Mar	13.30	866,904	198	7.73	0.90	-0.06	-0.4%	-0.82	-5.8%
OVLY	Oak Valley Bancorp	31-Mar	32.43	504,657	268	11.26	1.33	0.43	1.3%	2.37	7.9%
PBAM	Private Bancorp of America, Inc.	31-Mar	67.99	132,560	391	9.83	NM	1.49	2.2%	10.46	18.2%
PCB	PCB Bancorp	31-Mar	22.49	536,743	318	8.72	1.00	0.13	0.6%	0.84	3.9%
PROV	Provident Financial Holdings, Inc.	31-Mar	16.12	202,750	103	16.28	0.81	0.12	0.8%	0.21	1.3%
RBB	RBB Bancorp	31-Mar	21.37	1,548,035	365	11.68	0.81	-0.13	-0.6%	0.73	3.5%
SSBI	Summit State Bank	31-Mar	13.37	89,475	91	13.24	0.92	0.30	2.3%	1.74	15.0%
UBFO	United Security Bancshares	31-Mar	10.51	960,309	185	15.01	1.37	0.12	1.2%	0.44	4.4%
USMT	US Metro Bancorp, Inc.	31-Mar	5.20	56,832	87	8.39	NM	-0.51	-8.9%	0.05	1.0%
WCCB	West Coast Community Bancorp	31-Mar	47.50	106,599	498	9.98	1.59	-0.50	-1.0%	3.50	8.0%
WFCL	1867 Western Financial Corporation	18-Mar	8,500.00	136	735	7.03	0.83	0.00	0.0%	0.00	0.0%

TOTAL MARKET CAPITALIZATION: \$8.9 BILLION

Average	10.73	1.14
Median	10.83	1.19
High	16.28	1.81
Low	6.41	0.43

MONTHLY STOCK PERFORMANCE REPORT

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS BETWEEN \$5 BILLION AND \$10 BILLION

CARPENTER

3/31/2026

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
FMCB	Farmers & Merchants Bancorp	31-Mar	1,130.00	4,060	783	8.44	1.25	-58.21	-4.9%	18.75	1.7%
HAFC	Hanmi Financial Corporation	31-Mar	26.36	7,154,204	782	10.50	1.01	0.25	1.0%	-0.67	-2.5%
HTBK	Heritage Commerce Corp	31-Mar	12.48	16,669,753	768	16.00	1.43	0.05	0.4%	0.47	3.9%
PFBC	Preferred Bank	31-Mar	90.69	2,718,503	1,100	8.71	1.40	2.97	3.4%	-3.74	-4.0%
RCBC	River City Bank	30-Mar	42.00	22,692	610	8.96	1.09	-2.43	-5.5%	-1.88	-4.3%
TCBK	TriCo Bancshares	31-Mar	47.54	3,983,136	1,528	12.85	1.51	-0.24	-0.5%	0.17	0.4%
WABC	Westamerica Bancorporation	31-Mar	52.15	5,227,481	1,261	11.54	1.58	1.50	3.0%	4.32	9.0%

TOTAL MARKET CAPITALIZATION: \$6.8 BILLION

Average	11.00	1.32
Median	10.50	1.40
High	16.00	1.58
Low	8.44	1.01

CALIFORNIA BANKS AND THRIFTS WITH TOTAL ASSETS OVER \$10 BILLION*

3/31/2026

Symbol	Name	Last Trade		Monthly Volume	Mkt Cap (\$MM)	LTM P/E	Price/ T. Book	Monthly Change		YTD Change	
		Date	Price (\$)					(\$)	(%)	(\$)	(%)
AX	Axos Financial, Inc.	31-Mar	85.09	8,877,132	4,823	10.78	1.76	-1.73	-2.0%	-1.07	-1.2%
BANC	Banc of California, Inc.	31-Mar	17.58	71,283,460	2,800	15.03	1.00	-0.89	-4.8%	-1.71	-8.9%
CATY	Cathay General Bancorp	31-Mar	49.86	14,389,401	3,339	10.98	1.32	0.15	0.3%	1.47	3.0%
CVBF	CVB Financial Corp.	31-Mar	19.39	32,263,657	2,633	12.76	1.73	0.16	0.8%	0.79	4.2%
EWBC	East West Bancorp, Inc.	31-Mar	106.76	28,904,916	14,693	11.21	1.74	-2.69	-2.5%	-5.63	-5.0%
FMBL	Farmers & Merchants Bank of Long Beach	31-Mar	8,275.00	1,100	1,000	15.39	0.71	-220.00	-2.6%	-73.98	-0.9%
HOPE	Hope Bancorp, Inc.	31-Mar	11.17	18,446,292	1,428	22.80	0.82	-0.09	-0.8%	0.21	1.9%
MCHB	Mechanics Bancorp	31-Mar	14.75	9,119,170	3,265	11.61	1.89	0.49	3.4%	0.12	0.8%

TOTAL MARKET CAPITALIZATION: \$34 BILLION

Average	13.82	1.37
Median	12.19	1.52
High	22.80	1.89
Low	10.78	0.71

*Excludes Wells Fargo & Company (WFC)